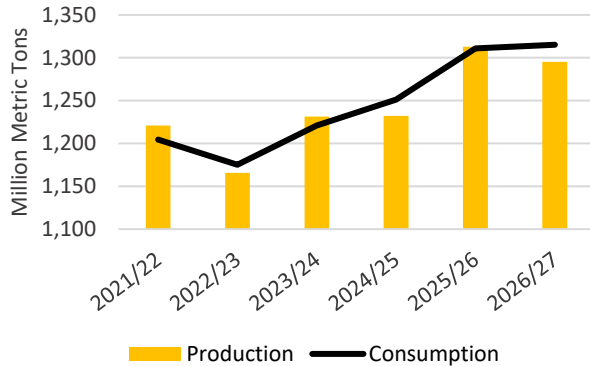


Grain: World Markets and Trade

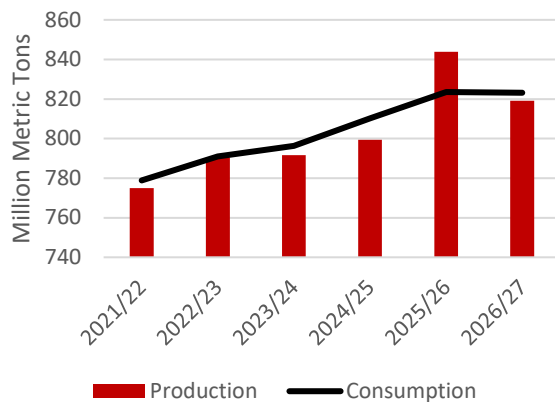
Grain Consumption to Grow Despite Declining Production

Corn Production Declines but Consumption Remains Robust



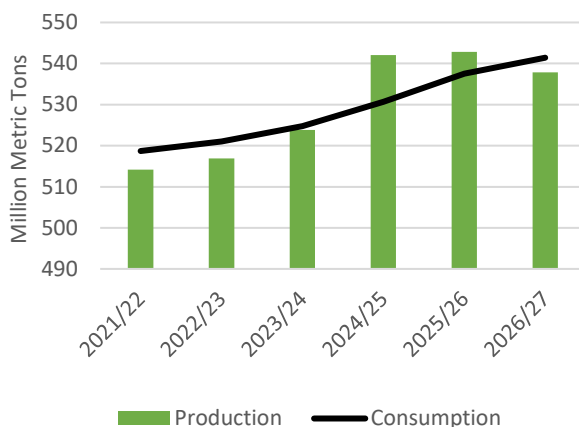
Global **corn** production in 2026/27 is forecast down as larger crops in Brazil and China only partially offset declines for the United States and Argentina after prior-year records. Global trade is forecast down modestly on lower exports from Argentina and the United States. Both feed and residual and food, seed, and industrial (FSI) consumption are expected to grow, but more modestly than last year. As consumption exceeds production, global ending stocks are forecast down, driven primarily by lower stocks in China and the United States.

Wheat Production Contracts while Consumption Nearly Flat



The global **wheat** outlook is for declining production after a record 2025/26. Production is projected lower with reductions for most major exporters but increases for many importers. With reduced supplies in exporting countries, but ample supplies across North Africa and the Middle East, global trade is forecast to decline. FSI use continues to grow, especially in India and Bangladesh, but is nearly balanced against reduced feed and residual use, particularly in China, the EU, and Kazakhstan. Ending stocks are forecast to decline, with reductions for the United States, the European Union, China, and Australia, tempered by growing stocks in India.

Rice Consumption Growth Moderates as Production Declines

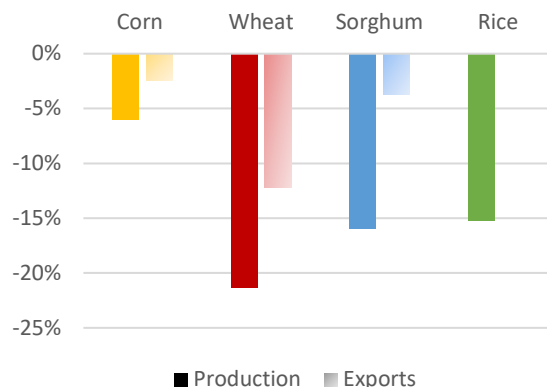


Global **rice** production is forecast down with smaller crops in India, Burma, and the United States. Global consumption is expected to rise slightly to a new record with growth in India and across Sub-Saharan Africa. Global trade is forecast to rise on growing demand from Sub-Saharan Africa and Southeast Asia. Large supplies in India will enable exports to expand to a new record, accounting for nearly 40 percent of global trade. Exports are expected to rise for Vietnam, Thailand, Pakistan, and Cambodia, and decline for Burma and the United States. Global stocks are forecast down slightly, primarily on a drawdown in India.

Cross-Commodity Outlooks for Major Countries

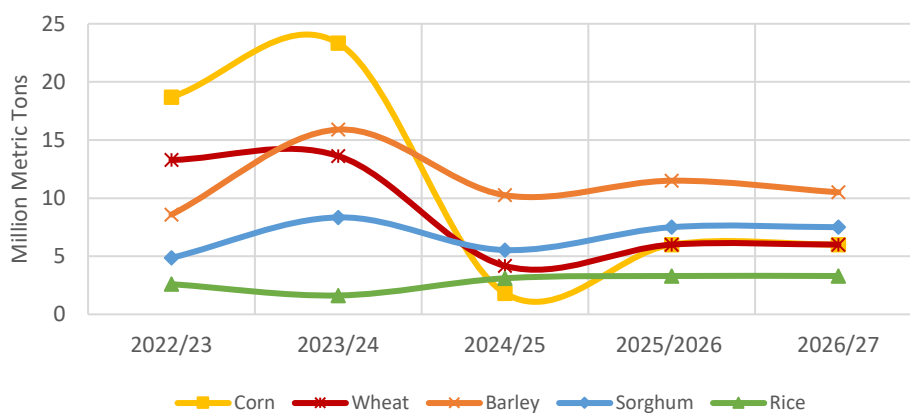
U.S. grain production in 2026/27 is expected to decline as area shifts toward more soybean production given better expected returns and higher fertilizer costs. Corn has the largest reduction by volume, down 26.1 million tons, while wheat is forecast to decline 11.5 million tons, sorghum down 1.8 million tons, and rice down 1.0 million tons. Even with flat-to-declining consumption, stocks are expected to tighten but remain robust relative to recent history. U.S. exports are projected to edge lower across most of the grains given competition from other major suppliers and a contraction in import demand for most grains. Nevertheless, the decline in exports is expected to be less pronounced than cuts to production.

Percent Change in U.S. Production and Exports for 2026/27

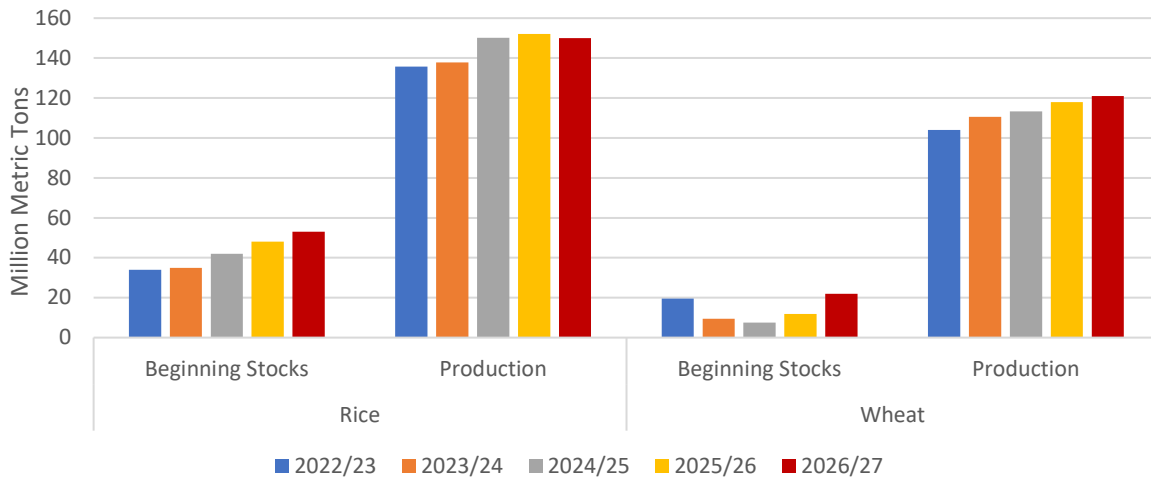


China grain production in 2026/27 is forecast at a record 604.0 million tons, about 1 percent higher than a year ago, with more than half of that figure accounted for by an expected record 307.0-million-ton corn crop. The growth in wheat and rice production is more modest. China is the top wheat producer and the second-largest producer of corn (behind the United States) and rice (behind India). Strong growth in poultry meat production and stable demand from the swine sector and domestic processing support a 4.0-million-ton growth in corn consumption. Corn imports are forecast at 6.0 million tons as import demand is expected to remain roughly unchanged from the revised 2025/26 forecast, but well below substantially larger volumes in recent years. Wheat and rice imports are expected to remain flat at volumes below the annual tariff-rate quota (9.6 million tons for wheat and 5.3 million tons for rice). Barley and sorghum imports do not face tariff-rate quotas and China is expected to remain the dominant importer of both grains, with China imports of barley declining modestly to 10.5 million tons (nearly 40 percent of global imports) while imports of sorghum remain stable at 7.5 million 2026/27 (80 percent of global imports).

China Imports of Major Grains by Trade Year

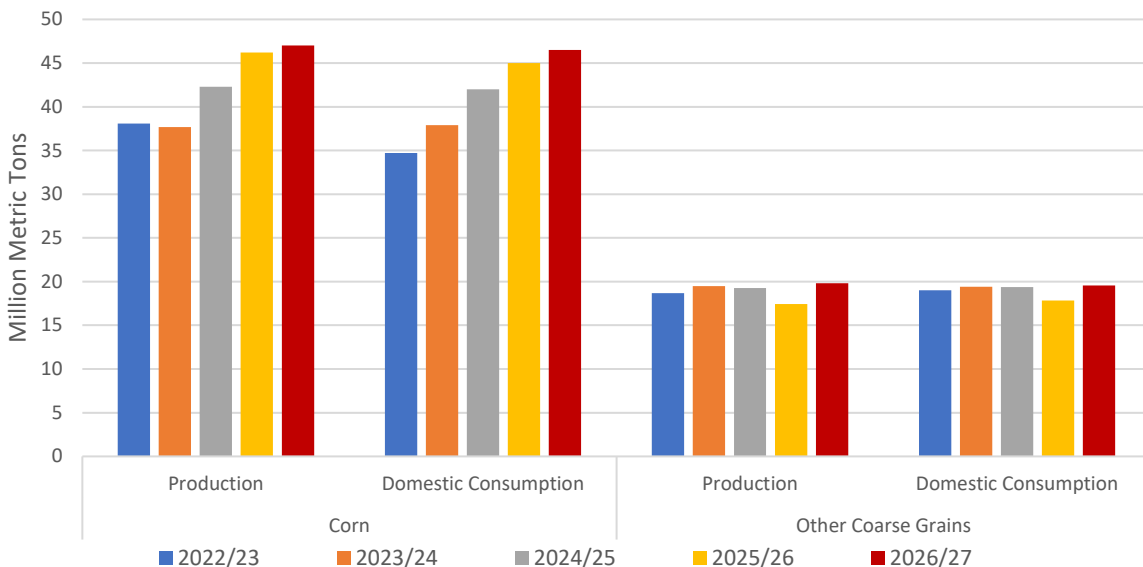


India Rice and Wheat Supplies



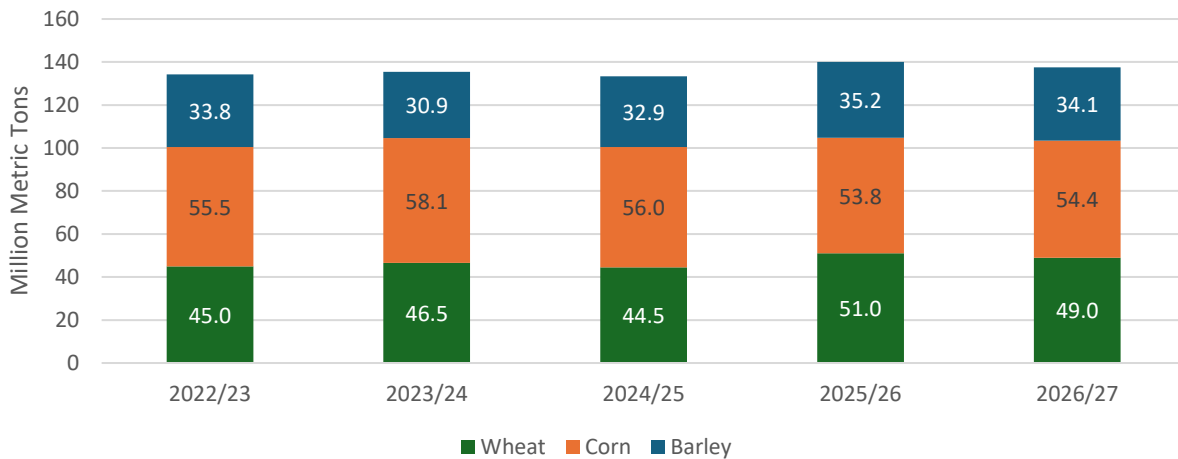
India is the largest producer of rice, third largest of wheat, and fourth largest of corn globally. India’s government offers high guaranteed producer prices for wheat and rice to procure for food security programs, supporting growth in consumption but also leading to ample stocks heading into 2026/27. With hefty supplies, the government has recently removed the wheat export ban in place since May 2023 and the country is forecast to become a net exporter, albeit small relative to global trade. Despite a slight decline in production, India’s rice exports are forecast at a record and will account for roughly 40 percent of global exports. For 2026/27, India corn production and consumption is expected to rise again. Policy incentives have accelerated growth in ethanol demand, which has encouraged rising corn production and industrial use in recent years.

India Production and Consumption of Corn and Coarse Grains



Wheat and barley production in the **European Union** is forecast to contract in 2026/27, while corn production is up modestly. 2025/26 production of both wheat and barley reached the highest level in over 10 years, buoying feed grain supplies and dampening the need for imported corn. In 2026/27, corn is expected to play a larger role in the overall feed picture, but total EU grain feeding is forecast to decline as both wheat and barley feed and residual use decline year to year. Exports of these three grains are overall little changed as a drawdown in wheat and barley stocks and marginally higher corn production in Southeastern Europe support export volumes. Member states' durum demand is expected to be steady, but declining production of wheat and rice will support imports of both grains.

European Union Feed and Residual Consumption by Grain



Brazil corn production in 2026/27 is forecast to reach a new record at 139 million tons. Exports are expected to grow modestly given the year-to-year increase in exportable supplies, but expansion in domestic use remains the primary driver of demand. Estimates of food, seed, and industrial use have more than doubled from 5 years ago as corn ethanol production capacity has expanded. With a focus on domestic use, Brazil is forecast to be the second largest corn exporter, well behind the United States and slightly ahead of Argentina. While comparatively smaller than corn, Brazilian production and trade of wheat and rice are also significant. Lower wheat production in 2026/27 will increase the need for imports to meet food consumption demands. Despite a smaller rice crop, large carryover supplies will keep Brazil exports competitive in Latin America. Brazil rice imports are forecast to grow as foreign rice is more competitively priced in the northern area of the country.

Brazil Grain Production

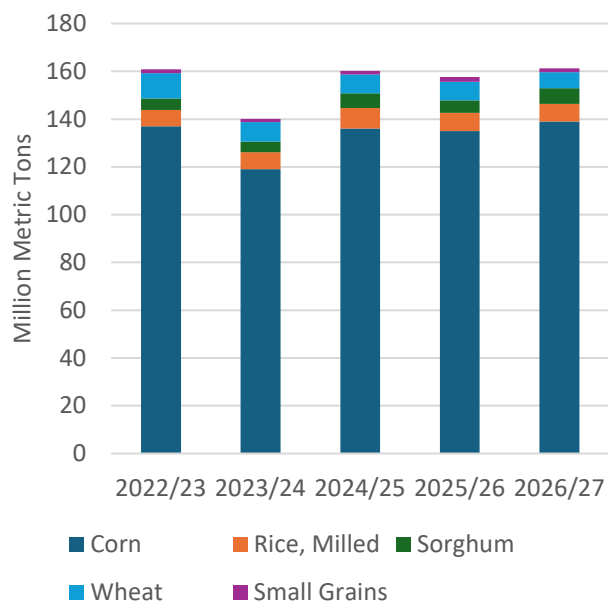


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The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

To download the tables in the publication, go to Production, Supply and Distribution Database ([PSD Online](#)): scroll down to Reports, and then click Grains.

FAS Reports and Databases:

[Current World Markets and Trade and World Agricultural Production Reports](#)

Archived [World Markets and Trade](#) and [World Agricultural Production](#) Reports

[Production, Supply and Distribution Database \(PSD Online\)](#)

[Global Agricultural Trade System \(U.S. Exports and Imports\)](#)

[Export Sales Report](#)

[Global Agricultural Information Network \(Agricultural Attaché Reports\)](#)

Other USDA Reports:

[World Agricultural Supply and Demand Estimates \(WASDE\)](#)

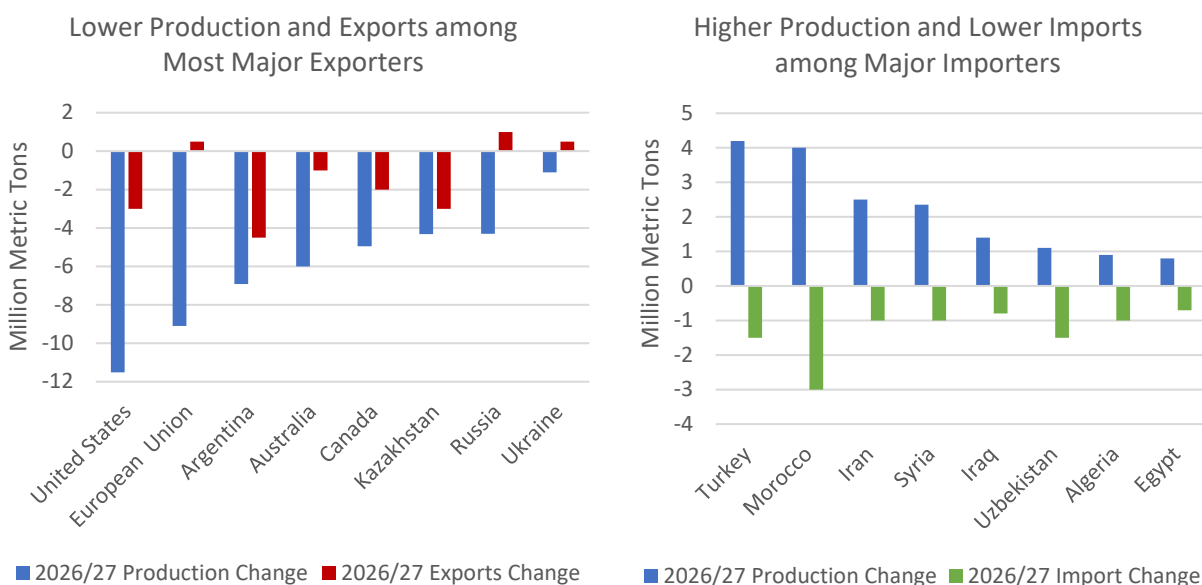
[Economic Research Service](#)

[National Agricultural Statistics Service](#)

WHEAT

OVERVIEW FOR 2026/27

Global wheat **production** for 2026/27 is forecast at 819.1 million tons, down 24.8 million from the record 2025/26 crop. The cuts are most significant among major exporters, such as the United States (-11.5 million, -21 percent), the EU (-9.1 million tons, -6 percent), Argentina (-6.9 million, -25 percent), Australia (-6.0 million, -17 percent), Canada (-5.0 million, -12 percent), Kazakhstan (-4.3 million, -22 percent), and Russia (-4.3 million, -5 percent). Feed and residual consumption is expected to drop in China, the EU, Russia, and Kazakhstan, partially offset by an increase in India. Food, seed, and industrial consumption is forecast up mainly in India. Ending stocks are forecast to decline, down 1 percent from the prior year.



Global **import** demand is forecast to contract with the largest cuts across North Africa and the Middle East, where production is forecast to rise. In Morocco, Turkey, Uzbekistan, Iran, Syria, Algeria, and the United Kingdom imports are expected down with significant rebounds in local production. Indonesia and Egypt are forecast to be tied as the world’s largest wheat importers at 12.5 million tons each.

On the **export** side, Russia remains the largest global exporter, forecast at 47.0 million tons for 2026/27, up from the revised 2025/26 export forecast as strong supplies support exports despite lower production. Major cuts in production among global exporters result in reduced trade overall, though the European Union and Ukraine are also expected to see slight gains based on competitive prices and sufficient beginning stocks. Lower exports are expected from Argentina, Kazakhstan, Canada, the United States, and Australia.

Selected Importers (1,000 MT)

Country	Attribute	2025/26	2026/27	YOY Change	Reason
Egypt	Imports	13,200	12,500	-700	Higher production and stable demand
Indonesia	Imports	13,400	12,500	-900	Large carryover supplies and lower feed demand
Algeria	Imports	9,500	8,500	-1,000	Increased production and ample stocks
Bangladesh	Imports	7,800	7,700	-100	Large beginning stocks but rising FSI consumption
Brazil	Imports	6,600	7,400	800	Lower production
Philippines	Imports	7,600	7,000	-600	Sufficient stocks and slowing feed wheat demand
European Union	Imports	6,500	6,500	0	Reduced production, tempered by large carryover supplies
Nigeria	Imports	6,000	6,500	500	Strong FSI demand
Vietnam	Imports	7,300	6,500	-800	Reduced feed wheat demand due to substitution to corn
Turkey	Imports	7,500	6,000	-1,500	Larger production and reduced demand for re-exports
China	Imports	6,000	6,000	0	Steady imports of milling-quality wheat to supplement domestic supplies
Mexico	Imports	5,800	5,900	100	Consumption growth
Japan	Imports	5,750	5,550	-200	Declining population
South Korea	Imports	4,700	4,700	0	Steady consumption
Uzbekistan	Imports	5,500	4,000	-1,500	Larger crop
Morocco	Imports	7,000	4,000	-3,000	Increased production
Saudi Arabia	Imports	3,800	4,000	200	Growth in consumption
Thailand	Imports	3,800	3,500	-300	Large carryover stocks and reduced feed and residual use
United States	Imports	3,400	3,800	400	Lower production
Kenya	Imports	2,900	2,600	-300	Sufficient stocks reduce reliance on imports to meet growing consumption
United Kingdom	Imports	3,500	2,500	-1,000	Larger crop

Selected Exporters (1,000 MT)

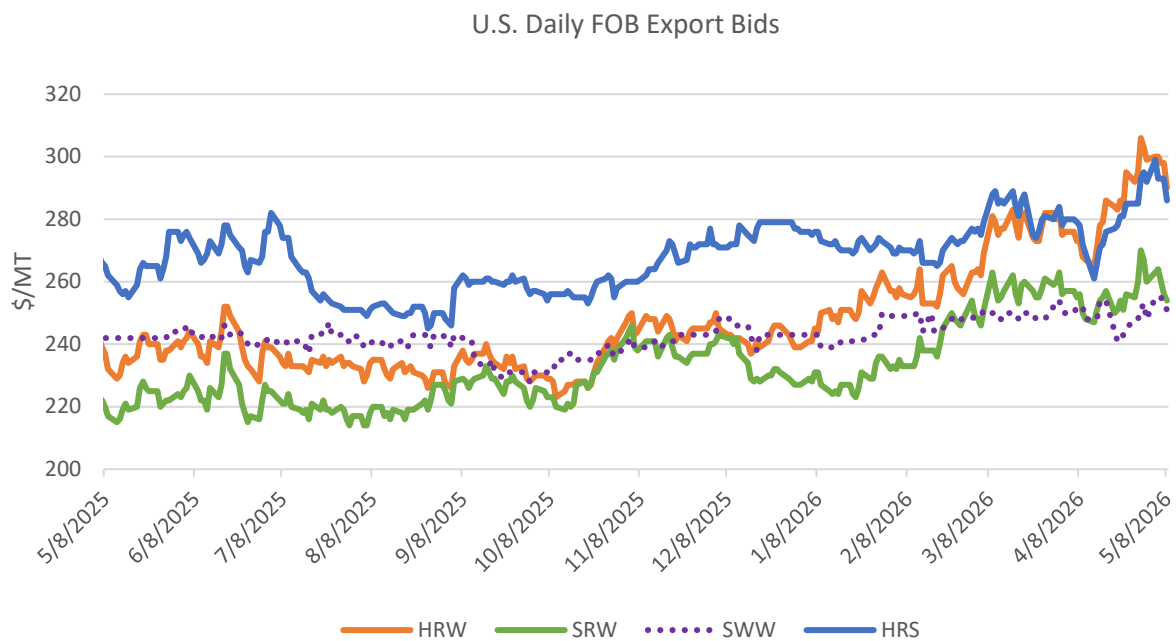
Country	Attribute	2025/26	2026/27	YOY Change	Reason
Russia	Exports	46,000	47,000	1,000	Ample carry-in stocks offset lower production
European Union	Exports	30,500	31,000	500	Large carryover supplies, despite reduced production
Canada	Exports	30,000	28,000	-2,000	Reduced exportable supplies
Australia	Exports	26,000	25,000	-1,000	Reduced production
United States	Exports	24,500	21,500	-3,000	Lower production and reduced export sales to date
Argentina	Exports	19,000	14,500	-4,500	Smaller crop
Ukraine	Exports	12,500	13,000	500	Large carry-in stocks and a larger share of the feed-quality market
Kazakhstan	Exports	12,000	9,000	-3,000	Smaller crop and competition from Russia
Turkey	Exports	6,500	6,000	-500	Increased competition from Egypt for wheat flour exports and lower import demand from the Middle East
Uzbekistan	Exports	1,900	2,500	600	Increased production
Egypt	Exports	2,000	2,300	300	Aggressive growth in wheat flour and product exports to regional markets
India	Exports	250	2,000	1,750	Government lifts export ban due to abundant supplies

OVERVIEW FOR 2025/26

Global production is lowered this month with a cut to Turkey. FSI use is down with weakening demand in Mexico and the United Kingdom. Feed and residual use is raised on increased utilization in China, more than offsetting a reduction in Canada. Global trade is raised with higher exports from Russia, Canada, and Kazakhstan as well as higher imports for Uzbekistan and the EU. The U.S. season-average farm price is unchanged at \$5.00 per bushel.

WHEAT PRICES

Domestic: U.S. wheat prices since the April WASDE were mostly up across the classes. Hard Red Winter gained \$17 to \$290/ton as severe widespread drought in the winter wheat production area lifts prices. Hard Red Spring ticked up \$7 to \$286/ton on below average planted area for the upcoming harvest. Soft Red Winter (\$254/ton) and Soft White Winter (\$251/ton) were little changed.

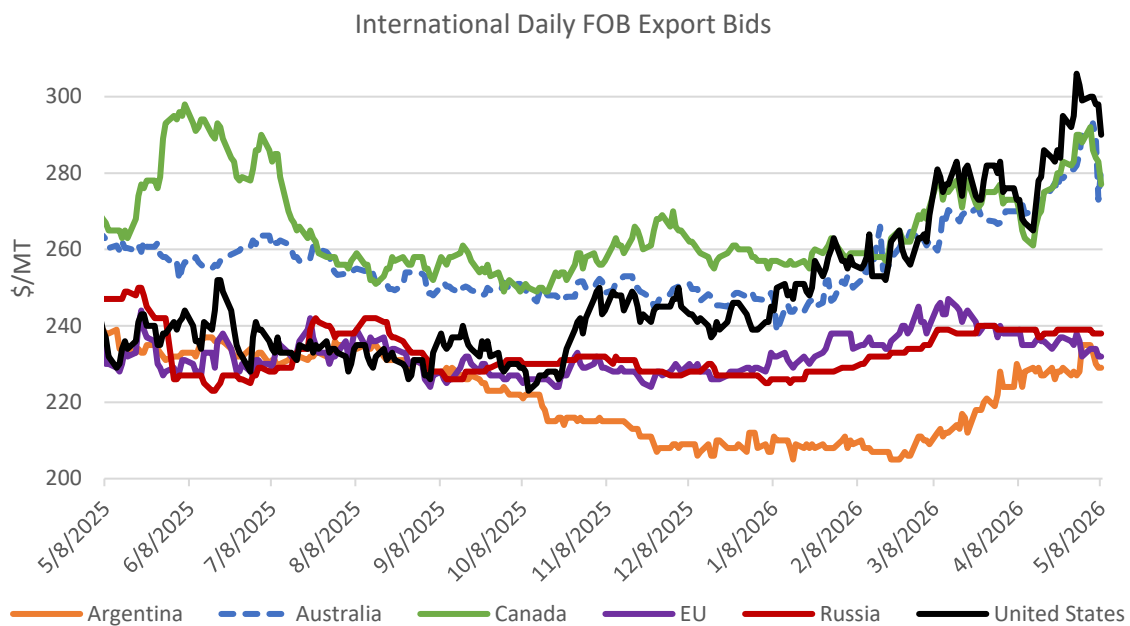


Note: As of May 8, 2026

Global: Global exporter quotes over the past month were mixed. The United States jumped \$17/ton as dry weather in winter wheat production areas buoys prices. Australian quotes rose \$11/ton as global input constraints raise costs and subsequent prices. Canadian quotes boosted \$4/ton on lower anticipated production in the outyear in Canada’s [Outlook for Principal Field Crops](#) released in April. In contrast, EU quotes were down \$6/ton as rain eases weather concerns. Both Argentine and Russian quotes lost \$1/ton.

Global Wheat Export Prices (USD/MT)

Argentina	Australia	Canada	EU	Russia	United States
\$229	\$281	\$277	\$232	\$238	\$290



Note: As of May 8, 2026

Source: International Grains Council

*Note on FOB prices: Argentina- 12.0%, up river; Australia- average of APW for Kwinana, Newcastle, and Port Adelaide; Russia - Black Sea- milling; EU- France grade 1, Rouen; US- HRW 11.5% Gulf; Canada- CWRS (13.5%), Vancouver

TRADE CHANGES IN 2025/26 (1,000 MT) – based on trade data

Country	Attribute	Previous	Current	Change
Bangladesh	Imports	7,600	7,800	200
Brazil	Imports	6,800	6,600	-200
Egypt	Imports	13,000	13,200	200
European Union	Imports	6,000	6,500	500
Indonesia	Imports	13,200	13,400	200
Iraq	Imports	3,000	2,800	-200
Israel	Imports	2,250	2,450	200
Kenya	Imports	2,700	2,900	200
Mexico	Imports	6,200	5,800	-400
Nigeria	Imports	6,200	6,000	-200
Thailand	Imports	4,000	3,800	-200
Tunisia	Imports	1,800	1,500	-300
Turkey	Imports	7,700	7,500	-200
Uzbekistan	Imports	4,500	5,500	1,000
Yemen	Imports	3,950	3,600	-350
Argentina	Exports	19,500	19,000	-500
Australia	Exports	26,500	26,000	-500
Canada	Exports	29,000	30,000	1,000
Kazakhstan	Exports	11,000	12,000	1,000
Russia	Exports	44,500	46,000	1,500

RICE

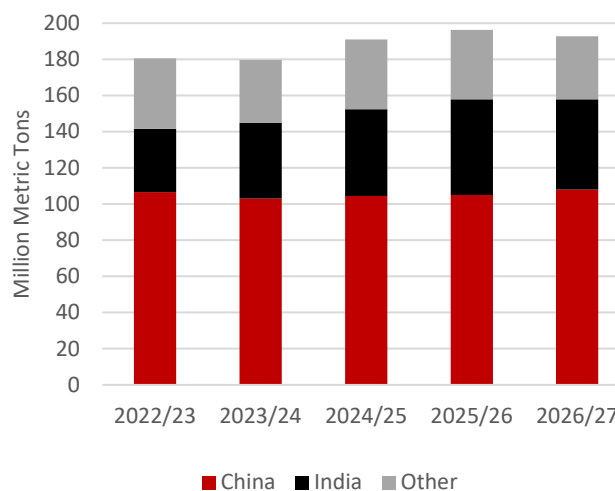
OVERVIEW FOR 2026/27

Global rice **production** is down 5.0 million tons from the prior year to 537.8 million, with the largest cuts for **India** (-2.0 million tons), **Burma** (-1.0 million), and the **United States** (-1.0 million). World rice **consumption** is up 3.8 million tons to 541.4 million tons driven by increases in **South Asia**, especially **India**, and **Sub-Saharan Africa** as rice continues to be an important staple. Global **stocks** are projected to decline 3.6 million tons to 192.7 million with the largest reductions in **India**, **Cambodia**, **Indonesia**, and the **United States**. In contrast, **China** rice stocks are forecast to increase 3.0 million tons to 108.0 million, accounting for 56 percent of global stocks.

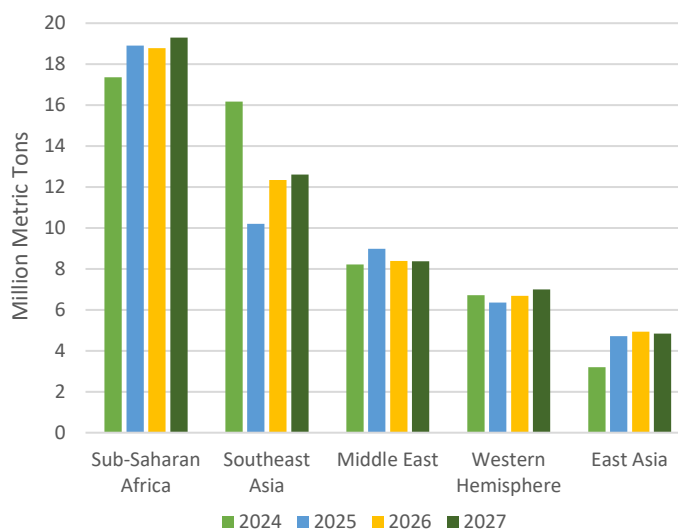
Imports are up driven by **Sub-Saharan Africa**, underpinned by forecast growth in consumption, with **Nigeria**, **Cote d'Ivoire**, and **Senegal** as the largest importers. **Southeast Asia** imports continue to rise but at a slower rate. The **Philippines** continues to lead as the largest importer on population growth and food use increases underpinned by global prices that remain low. **Vietnam**, despite being the second-largest exporter, is also the second-largest importer, mainly of paddy rice from **Cambodia**. The import-dependent **Middle East** region is expected to have stable imports overall. **East Asian** imports are expected to drop from the prior year due to reduced demand from **Japan**. Declining production and growing populations in the **Western Hemisphere** are expected to fuel increases of imported rice, both from within the region as well as from Asia.

Global rice **exports** are up slightly and continue to be dominated by **India**, which at 25.0 million tons accounts for nearly 40 percent of global trade. Despite lower production, massive stocks will weigh on prices, ensuring India's primary position in basmati, parboiled, and regular white rice exports. **Vietnam** is forecast as the next largest exporter, as relatively steady production and strong imports ensure sufficient supplies. Vietnam primarily ships to Africa and Southeast Asia markets, especially the Philippines. **Thailand** is expected to rebound slightly with premium fragrant, parboiled, and regular white rice exports. **Cambodia** exports mostly paddy rice to Vietnam but is also expanding shipments of

Global Rice Stocks



Top Rice Importing Regions



fragrant rice to Europe and China. The biggest declines in exports are expected from **Burma** with lower production. The **United States** continues to face strong competition from **Brazil** and **Uruguay** in Western Hemisphere markets. With Asian prices likely to remain low, the region may see additional rice imports from countries such as **Pakistan**.

Selected Importers (1,000 MT)

Country	2026	2027	Y-Y Change	Reason
Philippines	5,500	5,600	100	Growth in population and continued importance as a staple
Vietnam	3,900	4,000	100	Tight domestic supplies spur more demand for Cambodian paddy rice
China	3,300	3,300	0	Long-grain and broken rice imports remain competitive, despite large production
Nigeria	2,900	2,900	0	Large carryover stocks
European Union	2,300	2,350	50	Lower domestic production and growing demand for fragrant Asian varieties
Iraq	2,000	2,000	0	Sufficient domestic supplies keep imports steady as consumption rises
Bangladesh	1,500	2,000	500	A smaller rice crop to fuel import demand
Saudi Arabia	1,775	1,800	25	Limited growth as rising consumption partially supplied by ample stocks
Cote d'Ivoire	1,800	1,700	-100	Large domestic supplies to reduce demand for foreign rice
Malaysia	1,600	1,600	0	A larger crop and carryover stocks to reduce import growth
United States	1,425	1,475	50	Growing demand for fragrant varieties
Senegal	1,300	1,400	100	Import growth matching rising consumption and insufficient domestic production
South Africa	1,200	1,250	50	Rising imports in alignment with population growth
Guinea	1,200	1,225	25	Limited import growth with a slightly smaller crop following a record high
United Arab Emirates	1,000	1,000	0	Slowing growth in consumption
Brazil	925	950	25	Continued demand as imported rice is more price competitive in northern Brazil
Mozambique	900	925	25	Low global prices to drive growth in demand
Iran	1,050	900	-150	Abundant carry-in stocks
Ghana	850	900	50	Smaller crop
Mexico	850	875	25	Growing consumption with rising population

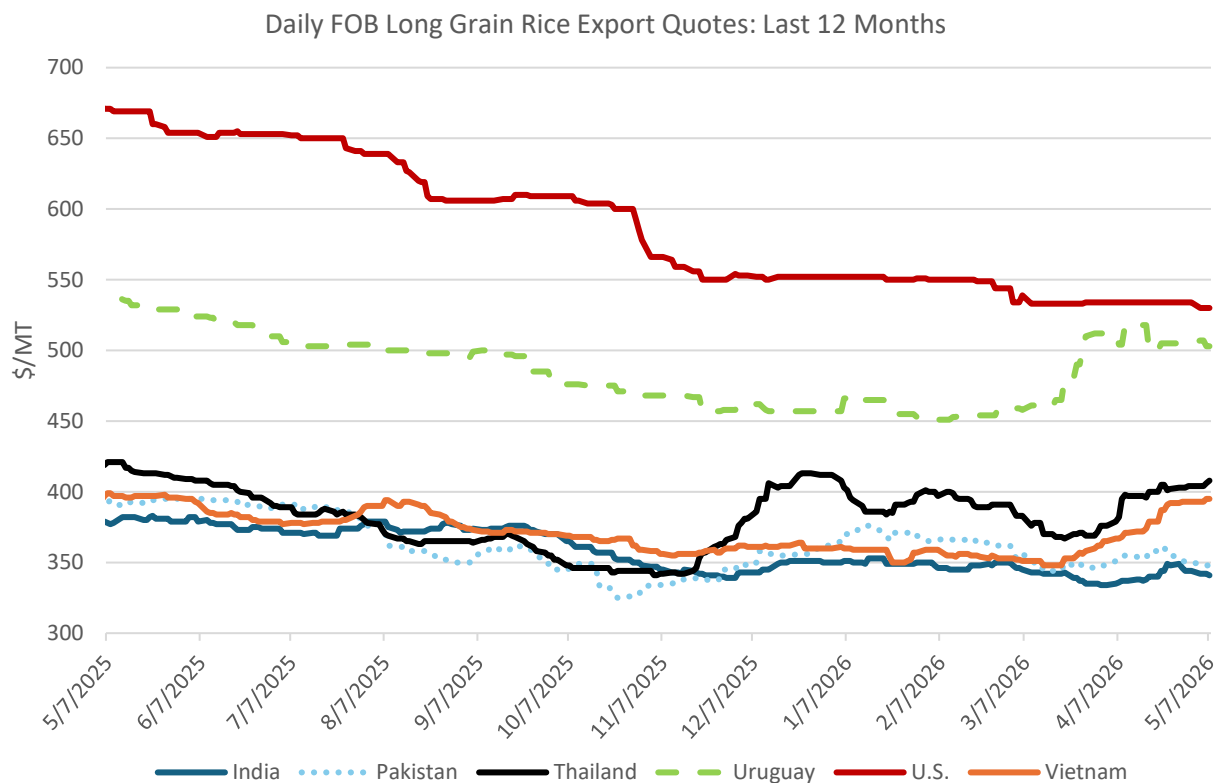
Selected Exporters (1,000 MT)

Country	2026	2027	Y-Y Change	Reason
India	24,000	25,000	1,000	Large exportable supplies with hefty stocks and competitive prices
Vietnam	7,900	8,000	100	Growing demand in traditional markets
Thailand	7,000	7,500	500	Larger exportable supplies to help recapture market share in Africa and Asia
Pakistan	4,600	5,000	400	Larger crop and strong demand from Africa
Cambodia	3,900	4,100	200	Strong demand from Vietnam for paddy
United States	2,550	2,550	0	Smallest crop in 4 years partially offset by ample beginning stocks
China	1,900	2,200	300	Large exportable supplies and reduced competition from medium grain exporters
Burma	2,600	2,100	-500	Smaller crop and competition from lower priced Asian exporters
Brazil	1,400	1,400	0	Large carry-over stocks and growing demand in Latin American markets offset by a smaller crop
Uruguay	1,000	975	-25	Lower production
Paraguay	925	950	25	Larger crop and ongoing demand from Brazil

OVERVIEW FOR 2025/26

Global rice production is estimated record high this month on record crops for Nigeria and Cote d'Ivoire and a larger crop for Vietnam. Stocks are estimated higher, mostly in India, reflecting growing state reserves and larger procurement of paddy rice. Global trade is slightly lower on reductions to India and United States exports.

RICE PRICES



Source: International Grains Council

*Note on FOB prices: Thai 100B, U.S. 4%, all others 5% broken white rice.

Since the April WASDE, Vietnamese and Thai quotes had the largest shifts among major exporters. Vietnamese quotes jumped \$28 to \$395/ton with strong demand from the Philippines. Thai quotes increased by \$26 to \$408/ton on currency appreciation. Pakistani quotes dropped \$3 to \$348/ton reflecting weaker sales to traditional markets. Indian quotes rose \$5 to \$341/ton but remain the lowest priced origin. U.S. quotes declined \$4 to \$530/ton, as sales to key Latin American markets remain slow. Uruguayan quotes fell \$1 to \$507/ton amidst the harvest of the new crop.

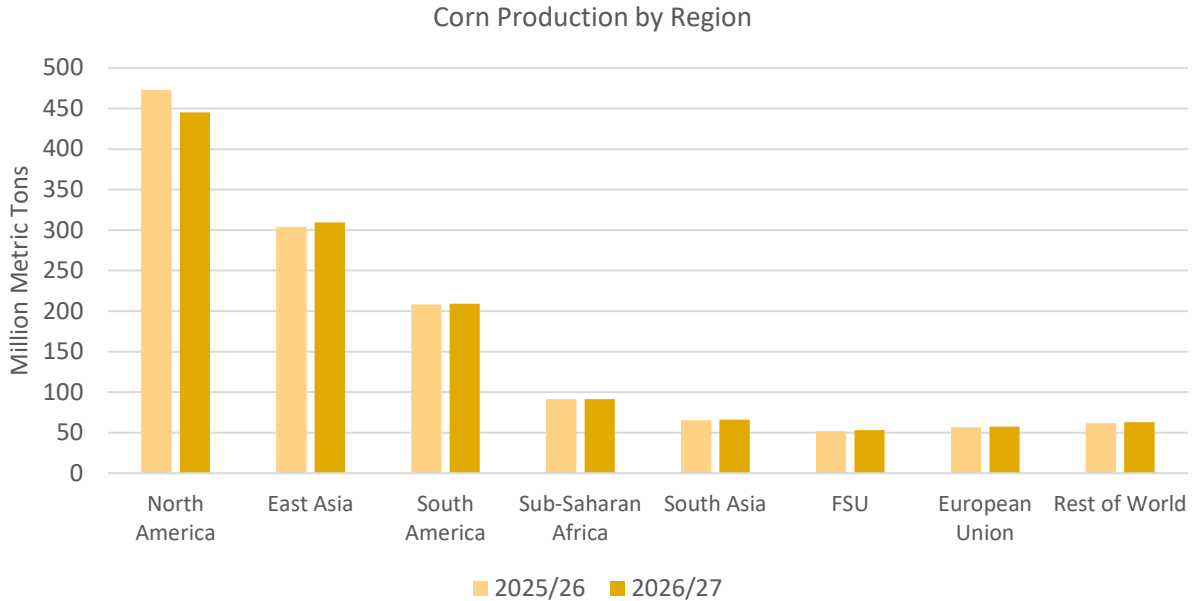
TRADE CHANGES IN 2026 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
Afghanistan	Imports	300	100	-200	Continued border closure with Pakistan
Burkina Faso	Imports	900	800	-100	Import suspension
China	Imports	3,200	3,300	100	Large purchases of low-priced Asian rice
Cote d'Ivoire	Imports	1,900	1,800	-100	Larger crop
Indonesia	Imports	800	500	-300	Reduced import demand due to large domestic availability
Iraq	Imports	2,150	2,000	-150	Logistical challenges
Malaysia	Imports	1,700	1,600	-100	Larger crop
Nigeria	Imports	3,000	2,900	-100	Larger crop
Senegal	Imports	1,500	1,300	-200	Import restrictions
United States	Imports	1,525	1,425	-100	Reduced purchases of fragrant rice
Venezuela	Imports	280	400	120	Large purchases of Brazil rice
China	Exports	1,700	1,900	200	Strong demand from Africa
India	Exports	25,000	24,000	-1,000	Challenges shipping to the Middle East and West Africa
Pakistan	Exports	4,500	4,600	100	Ongoing sales to Iran
United States	Exports	2,675	2,550	-125	Uncompetitive prices and market disruptions in the Middle East

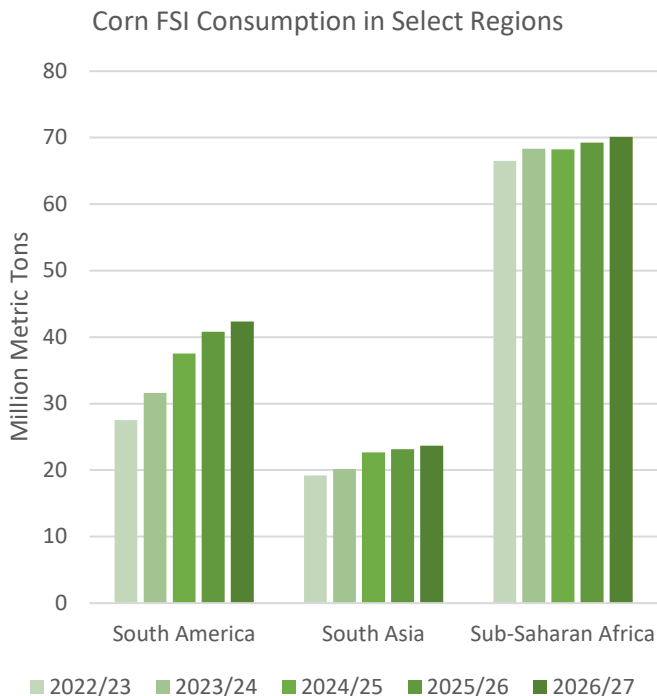
COARSE GRAINS

2026/27 OVERVIEW

Corn

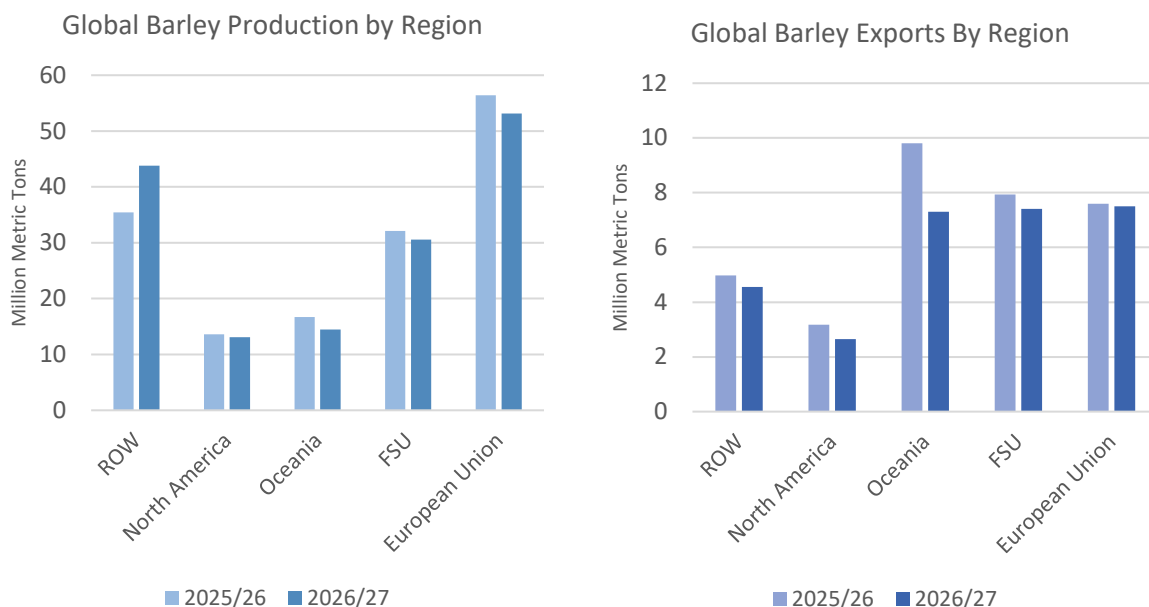


Global corn production is forecast to decline from the prior year's record to 1.295 billion tons. The decline is primarily driven by a lower forecast for Argentina and the United States, though still second largest on record if realized, and partially offset by larger crops in Brazil and China. Global trade is



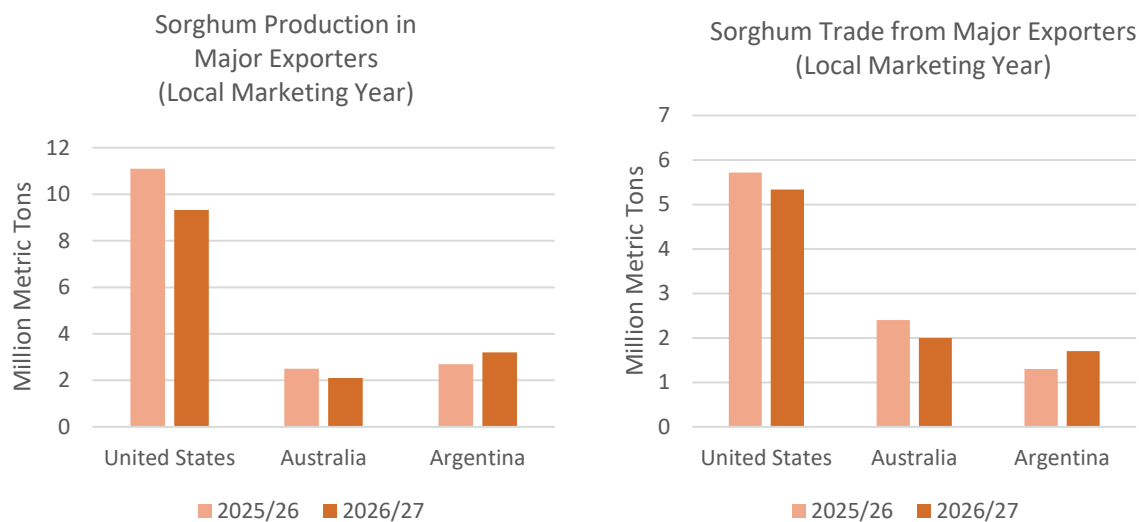
forecast down marginally but the United States is expected to maintain its position as the world's top corn exporter. Consumption, driven by feed and residual use, is expected to grow again across nearly every region, apart from trivially small declines in the Caribbean, the Middle East, and North America. Food, seed, and industrial (FSI) use is forecast to expand in South America and South Asia, spurred by fuel ethanol projects, and in Sub-Saharan Africa due to growth in human consumption. With slightly smaller global production and a year-to-year increase in consumption, global ending stocks will experience a contraction, chiefly in China and the United States.

Barley



Global barley production is forecast marginally higher year over year at 155.0 million tons as smaller crops in Australia, the European Union, Russia, and Canada are offset by better harvests in Turkey, Morocco, Syria, and Algeria. Global trade is forecast lower year over year, largely on reduced exports from Australia, and to a lesser extent Canada, Russia, Argentina, and Kazakhstan. A return to normal crop expectations and corresponding decline in exports from Australia represents the bulk of this decline. Global consumption is forecast modestly higher as larger feed and residual use in the Middle East, North Africa, and Oceania outpaces declines in the European Union and China. With gains in production only partially offset by lower trade, ending stocks are forecast to rise modestly in 2026/27.

Sorghum



Local Marketing Years for the United States, Australia, and Argentina sorghum production and exports are available at <https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>, under Reference Data

Global sorghum production is forecast to rise year over year reaching 62.7 million tons, mostly due to a strong increase in Brazilian output but also on gains in Sub Saharan Africa, which represents around 40 percent of global sorghum output in most years. Production growth is tempered by declines in the United States and Australia. Prospective plantings for U.S. sorghum are down as producers indicated intentions to plant other crops. Global trade is forecast down, with lower exports from the United States and Australia offsetting higher Argentina exports. China remains the leading destination for sorghum exports, accounting for an average of 80 percent of global imports in recent years. Global sorghum consumption is essentially flat, with higher consumption in Brazil and Nigeria offsetting lower consumption in the United States. Ending stocks of sorghum are virtually unchanged.

Selected Importers (1,000 MT)

Country	Commodity	2025/26	2026/27	YOY Change	Reason
China	Corn	6,000	6,000	0	Stable demand for imported energy feeds
	Sorghum	7,500	7,500	0	
	Barley	11,500	10,500	-1,000	Smaller Australian exports reducing overall barley imports
Turkey	Corn	4,900	5,200	300	Larger demand for corn in feed and smaller domestic corn harvest
	Barley	1,300	150	-1,150	Forecast rebound in domestic barley crop
Egypt	Corn	12,500	12,800	300	Stable growth in demand for corn use in food and feed
European Union	Corn	18,500	19,500	1,000	Imports of corn to buoy feed grain supplies as wheat and barley face lower production
Mexico	Corn	26,300	27,000	700	Slightly smaller crop and feed demand expected to remain robust
Vietnam	Corn	15,300	15,900	600	Strong growth in feed demand

Selected Exporters (1,000 MT)

Country	Commodity	2025/26	2026/27	YOY Change	Reason
Argentina	Barley	3,700	3,500	-200	Smaller crop and better production outlooks for key trade partners in the Middle East and North Africa
	Corn	41,000	38,000	-3,000	Smaller harvest is expected to ease exports after a forecast record year
	Sorghum	1,300	1,700	400	Reduced competitor exports
Australia	Barley	9,800	7,300	-2,500	Return to normal barley crop
	Sorghum	2,600	2,100	-500	Smaller crop
Brazil	Corn	43,000	44,000	1,000	Record crop if realized, but domestic demand expected to be main driver of use
European Union	Barley	7,600	7,500	-100	Smaller crop but potential for reduced competition from Australia
South Africa	Corn	2,600	2,100	-500	Smaller crop
Ukraine	Corn	22,000	23,000	1,000	High carryin and only a slight decline in production
United States	Corn	82,000	80,000	-2,000	Smaller crop, though still second-largest production on record, if realized
	Sorghum	5,400	5,200	-200	Producers intend to plant less sorghum in 2026, likely to reduce exportable supplies

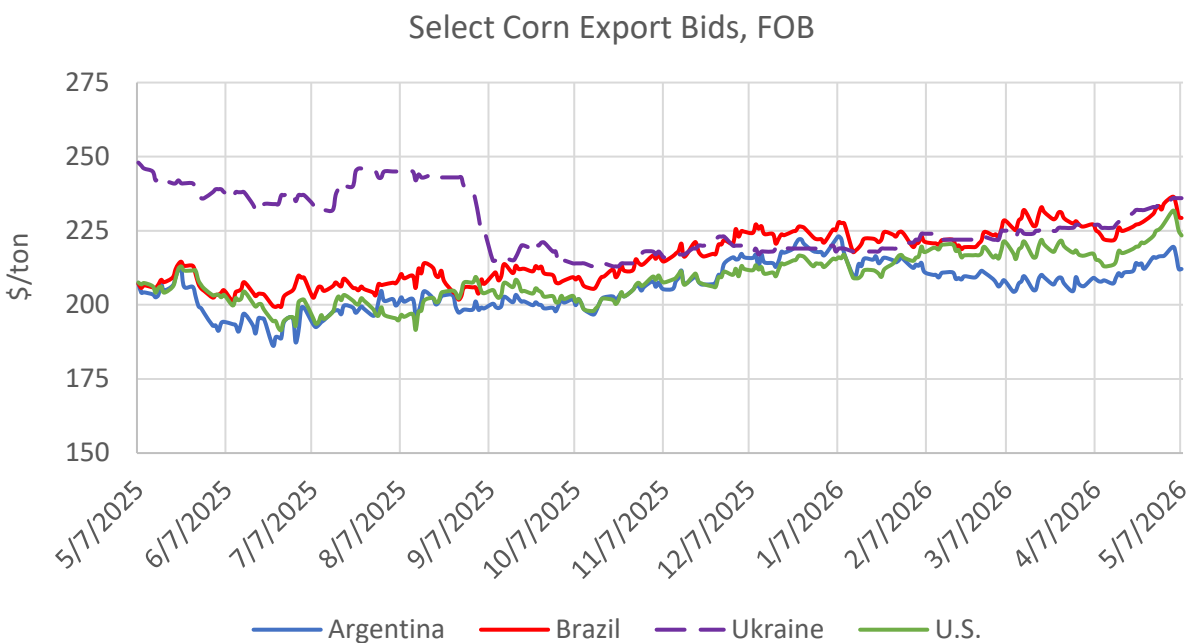
OVERVIEW FOR 2025/26

Global production is forecast up sharply this month, primarily on larger crops in Argentina (record high) and Brazil (third largest on record). With larger crops in these major exporters, global trade is also forecast up this month. Imports are higher across countries in North Africa and Southeast Asia, albeit partially offset by cuts to China and the European Union. The U.S. season-average farm price is unchanged at \$4.15 per bushel.

CORN PRICES

Global: Since the April WASDE, export bids for all major origins rose on both strong global import demand and a solid rally in nearby corn futures.

Argentine bids were up \$3 to \$212/ton, as robust export demand from key buyers like Vietnam and Egypt somewhat offset building harvest pressure from this year's record crop. Brazil prices were up \$4 to \$229/ton, with movements largely reflecting lifts in other major exporters. Ukraine prices were up \$9 to \$236/ton, as buyers in the Middle East aggressively sought shipments. U.S. bids were up \$8 to \$225/ton, with FGIS Weekly Grain Inspections and FAS Export Sales Reporting continuing to show booming worldwide demand for U.S. corn.



Source: International Grains Council

Export bids (fob, US\$ per ton)	7-May-26	7-Apr-26	7-May-25	% change, '25-'26
Argentina, Up River	212	209	207	2%
Brazil, Paranaguá	229	225	207	11%
Ukraine	236	227	248	-5%
U.S. 3YC, Gulf	223	215	208	8%

TRADE CHANGES IN 2025/26 (1,000 MT)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Algeria	Corn	Imports	4,950	5,400	450	Large Argentina exports
Argentina	Corn	Exports	33,000	41,000	8,000	Record crop and rapid early-season shipments
Australia	Barley	Exports	9,200	9,800	600	Strong China demand
Brazil	Corn	Exports	42,000	43,000	1,000	Larger crop
Burma	Corn	Exports	2,700	2,400	-300	Weaker harvest
Canada	Barley	Exports	2,600	3,000	400	Robust exports to date
China	Barley	Imports	11,000	11,500	500	Stronger demand for feed substitutes
	Corn	Imports	8,000	6,000	-2,000	Weaker imports to date
Colombia	Corn	Imports	8,000	8,400	400	Large sales and shipments of U.S. corn
Egypt	Corn	Imports	10,500	12,500	2,000	Large Argentina exports
European Union	Corn	Imports	19,500	18,500	-1,000	Flagging import pace per customs surveillance
Iraq	Corn	Imports	900	1,100	200	Large Argentina exports
Israel	Corn	Imports	1,200	1,400	200	Trade to date
Kenya	Corn	Imports	300	550	250	Smaller crop
Lebanon	Corn	Imports	900	500	-400	Observed trade
Malaysia	Corn	Imports	3,800	4,100	300	Large Argentina exports
Morocco	Corn	Imports	3,300	3,500	200	Larger imports, particularly from the United States
Paraguay	Corn	Exports	3,200	2,900	-300	Growing domestic demand
Peru	Corn	Imports	4,300	4,500	200	Large Argentina exports
Philippines	Corn	Imports	2,100	2,400	300	Less competitive landed prices for feed wheat versus corn
Saudi Arabia	Corn	Imports	4,500	5,100	600	Large Argentina exports
South Africa	Corn	Exports	2,300	2,600	300	Record crop
Syria	Barley	Imports	175	400	225	Updated trade methodology
	Corn	Imports	100	300	200	
Tanzania	Corn	Exports	800	1,000	200	Regional demand
Tunisia	Corn	Imports	1,050	1,250	200	Large Argentina exports
Turkey	Corn	Imports	4,300	4,900	600	Strong imports of Black Sea corn
Vietnam	Corn	Imports	13,800	15,300	1,500	Larger South American exports

GAIN REPORTS

For more information, read this year's GAIN Grain and Feed Annual Reports submitted by FAS Posts around the world:

Argentina	Korea - Republic of
Australia	Malaysia
Bangladesh	Mexico
Brazil	Morocco
Burma - Union of	Nigeria
Canada	Pakistan
Chile	Paraguay
China - People's Republic of	Peru
Colombia	Philippines
Cote d'Ivoire	Saudi Arabia
Dominican Republic	Senegal
Ecuador	Serbia
Egypt	South Africa - Republic of
Ethiopia	Sri Lanka
European Union	Taiwan
Ghana	Tanzania
Guatemala	Thailand
Haiti	Tunisia
India	Türkiye
Indonesia	Ukraine
Israel	United Arab Emirates
Japan	United Kingdom
Jordan	Uruguay
Kazakhstan - Republic of	Venezuela
Kenya	Vietnam

ENDNOTES

REGIONAL TABLES

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21). See below for notes on prior years’ EU Consolidated data.

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Afghanistan, Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2026/27 starts in 2026); except for summer grains in certain Southern Hemisphere countries and for rice in selected countries, where the second year begins the MY (2026/27 starts in 2027). Key exporters MY's are:

Wheat	Corn	Barley	Sorghum
Argentina (Dec/Nov)	Argentina (Mar/Feb)	Australia (Nov/Oct)	Argentina (Mar/Feb)
Australia (Oct/Sep)	Brazil (Mar/Feb)	Canada (Aug/Jul)	Australia (Mar/Feb)
Canada (Aug/Jul)	Russia (Oct/Sep)	European Union (Jul/Jun)	United States (Sep/Aug)
China (Jul/Jun)	South Africa (May/Apr)	Kazakhstan (Jul/Jun)	
European Union (Jul/Jun)	Ukraine (Oct/Sep)	Russia (Jul/Jun)	
India (Apr/Mar)	United States (Sep/Aug)	Ukraine (Jul/Jun)	
Kazakhstan (Sep/Aug)		United States (Jun/May)	
Russia (Jul/Jun)			
Turkey (Jun/May)			
Ukraine (Jul/Jun)			
United States (Jun/May)			

For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Prices: Many export bids and quotes in this publication are Free-On Board (FOB). FOB is a term of sale meaning that the shipper will pay all costs to deliver and load the cargo at a specified place, usually a ship, and then the receiver pays the costs from there on — normally the ocean freight, insurance, and all subsequent costs of unloading and delivery. All references to ton, unless otherwise specified, refer to metric tons – 2204.62 U.S. pounds/1,000 kilograms.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years. All trade tables contain Trade Year (TY) data which puts all countries on a uniform, 12-month period for analytical comparisons: wheat is July/June; coarse grains, corn, barley, sorghum, oats, and rye are Oct/Sept; and rice is calendar year (TY 2022/23 corresponds to Jan – Dec 2023).

European Union:

From 2016/17 onwards, the European Union PSD data includes 27 member countries, excluding intra-trade between the member states. The trade figures starting from 1999/00 through 2015/16 represent the European Union (EU27 plus UK) and excludes all intra-trade. For the years 1960/61 through 1998/99, figures are the EU-15 and also exclude all intra-trade. EU-15 member states' data for grains are no longer maintained in the official USDA database. Data for the individual NMS-10, plus Bulgaria, Romania, and Croatia, exists only prior to 1999/00.

Statistics: (1) Wheat trade statistics include wheat (1001), flour (1101), bulgur (190430), and selected pasta products (190219, 190230, and 190240) on a grain-equivalent basis (all wheat flour and products are multiplied by 1.368). (2) Rice trade statistics include rough (100610), brown (100620), milled (100630), and broken (100640) on a milled-equivalent basis (rough rice is multiplied by 0.7 and brown rice is multiplied by 0.875). (3) Coarse grains statistics include corn, barley, sorghum, oats, rye, millet, and mixed grains but exclude trade in barley malt, millet, and mixed grains.

Unaccounted: This term includes grain in transit, reporting discrepancies in some countries, and trade to countries outside the USDA database.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250, prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information.

Note: For further details on world grain production, please see World Agricultural Production May 2026. This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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DATA TABLES

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All Grain Summary Comparison
Million Metric Tons

	Marketing Year	Wheat			Rice, Milled			Corn		
		2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
Production										
United States	(Jun-May)	53.9	54.0	42.5	7.1	6.6	5.6	378.3	432.3	406.3
Other		745.4	789.8	776.6	534.9	536.2	532.2	853.8	880.4	889.1
World Total		799.3	843.8	819.1	542.0	542.8	537.8	1,232.1	1,312.7	1,295.4
Domestic Consumption										
United States	(Jun-May)	31.1	30.5	29.9	5.3	5.4	4.9	311.6	334.2	331.6
Other		769.9	787.7	788.9	521.8	529.1	533.2	938.5	958.6	974.9
World Total		801.0	818.2	818.8	527.1	534.5	538.1	1,250.1	1,292.8	1,306.5
Ending Stocks										
United States	(Jun-May)	23.3	25.4	20.7	1.7	1.7	1.3	39.4	54.4	49.7
Other		235.6	253.8	254.3	189.4	194.6	191.4	255.4	242.6	227.8
World Total		258.9	279.2	275.0	191.1	196.3	192.7	294.8	297.0	277.5
TY Imports										
United States	(Jun-May)	4.1	3.4	3.8	1.5	1.4	1.5	0.5	0.7	0.7
Other		197.0	215.0	203.7	55.9	57.1	58.7	186.5	196.6	198.6
World Total		201.1	218.4	207.5	57.4	58.5	60.2	187.0	197.3	199.3
TY Exports										
United States	(Jun-May)	22.7	24.5	21.5	2.7	2.6	2.6	75.2	82.0	80.0
Other		181.8	199.9	192.6	56.9	58.7	60.5	115.8	127.4	127.3
World Total		204.5	224.4	214.1	59.6	61.3	63.1	191.0	209.4	207.3

Note: Consumption in this table has not been adjusted for differences in marketing year imports and exports and therefore differs from global totals shown elsewhere. Marketing years for U.S. grains are: Wheat (Jun-May), Rice (Aug-Jul), Corn (Sep-Aug). 'Marketing Year' column is germane for U.S. wheat only.

World Wheat, Flour, and Products Trade
July/June Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
Russia	34,000	49,000	55,500	43,000	46,000	47,000
European Union	31,927	35,083	38,001	27,917	30,500	31,000
Canada	15,010	25,338	25,673	28,586	30,000	28,000
Australia	25,958	32,329	22,504	21,295	26,000	25,000
Argentina	17,651	4,681	7,282	10,406	19,000	14,500
Ukraine	18,844	17,122	18,577	15,751	12,500	13,000
Kazakhstan	8,459	9,862	8,409	9,986	12,000	9,000
Turkey	6,646	6,953	9,998	7,148	6,500	6,000
Uzbekistan	1,312	1,294	1,500	1,900	1,900	2,500
Egypt	300	661	1,851	2,352	2,000	2,300
Others	24,662	15,295	15,518	13,480	13,534	14,310
Subtotal	184,769	197,618	204,813	181,821	199,934	192,610
United States	21,347	20,250	19,615	22,683	24,500	21,500
World Total	206,116	217,868	224,428	204,504	224,434	214,110
TY Imports						
Egypt	11,256	11,218	12,440	12,428	13,200	12,500
Indonesia	11,271	9,446	13,015	10,452	13,400	12,500
Algeria	8,500	8,600	9,600	9,100	9,500	8,500
Bangladesh	6,340	5,120	6,650	5,800	7,800	7,700
Brazil	6,582	4,985	5,917	7,299	6,600	7,400
Philippines	6,886	5,750	6,915	6,351	7,600	7,000
European Union	4,631	12,228	12,777	10,715	6,500	6,500
Nigeria	6,226	4,703	5,105	6,308	6,000	6,500
Vietnam	4,517	4,317	5,403	5,700	7,300	6,500
China	9,568	13,282	13,627	4,169	6,000	6,000
Turkey	9,555	12,500	8,921	2,985	7,500	6,000
Mexico	5,326	5,232	5,292	5,607	5,800	5,900
Japan	5,605	5,452	5,346	5,573	5,750	5,550
Korea, South	5,099	4,533	4,989	4,596	4,700	4,700
Afghanistan	4,000	4,350	4,000	4,300	4,600	4,600
Yemen	3,437	4,145	3,994	3,774	3,600	4,100
Morocco	4,725	5,770	6,205	6,328	7,000	4,000
Saudi Arabia	3,052	5,260	3,890	3,100	3,800	4,000
Uzbekistan	3,318	3,869	3,616	4,100	5,500	4,000
Thailand	2,374	3,163	3,316	4,684	3,800	3,500
Kenya	2,008	2,198	2,463	2,237	2,900	2,600
Sudan	2,381	2,276	2,280	2,640	2,550	2,500
United Kingdom	2,634	2,030	3,136	3,805	3,500	2,500
Ecuador	1,206	1,464	1,388	2,094	2,300	2,400
Israel	2,128	2,050	2,032	2,100	2,450	2,400
Others	66,861	64,767	64,959	60,759	65,391	63,850
Subtotal	199,486	208,708	217,276	197,004	215,041	203,700
Unaccounted	3,899	5,891	3,383	3,428	5,993	6,610
United States	2,731	3,269	3,769	4,072	3,400	3,800
World Total	206,116	217,868	224,428	204,504	224,434	214,110

TY=Trade Year, see Endnotes.

World Wheat Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
Production						
China	136,946	137,723	136,590	140,099	140,070	141,000
European Union	138,479	134,492	135,375	121,055	145,106	136,000
India	109,586	104,000	110,554	113,292	117,945	121,000
Russia	75,158	92,000	91,500	81,600	90,300	86,000
Canada	22,422	34,879	33,414	35,939	39,955	35,000
Australia	36,237	40,545	25,960	34,110	36,000	30,000
Pakistan	27,464	26,209	28,161	31,438	28,980	30,000
Ukraine	33,007	21,500	23,000	23,400	24,100	23,000
Argentina	22,150	12,550	15,850	18,510	27,919	21,000
Turkey	16,000	17,250	21,000	19,000	16,800	21,000
Iran	12,000	13,200	14,000	16,000	13,500	16,000
Kazakhstan	11,814	16,404	12,111	18,577	19,326	15,000
United Kingdom	13,988	15,540	13,980	11,146	12,300	13,500
Egypt	9,842	9,500	8,870	9,000	9,200	10,000
Morocco	7,544	2,708	4,158	2,460	3,500	7,500
Others	63,377	67,078	67,927	69,829	64,829	70,571
Subtotal	736,014	745,578	742,450	745,455	789,830	776,571
United States	44,804	44,898	49,095	53,851	54,010	42,492
World Total	780,818	790,476	791,545	799,306	843,840	819,063
Total Consumption						
China	148,000	148,000	153,500	150,000	150,000	148,000
European Union	108,250	109,000	110,500	108,500	115,500	113,750
India	109,882	108,665	112,342	108,961	107,695	111,100
Russia	40,750	41,000	39,000	40,000	41,700	40,200
Pakistan	27,700	29,000	30,200	31,200	30,700	30,400
Egypt	20,500	20,550	20,500	20,000	20,200	20,250
Turkey	19,700	19,900	19,400	19,000	18,900	19,200
Iran	18,200	18,100	17,300	16,900	16,950	17,000
United Kingdom	15,324	15,200	15,594	15,025	15,300	15,500
Algeria	11,370	11,570	11,750	11,950	12,250	12,575
Brazil	11,750	11,850	12,000	12,200	12,350	12,500
Indonesia	10,500	9,800	11,400	10,800	12,300	12,200
Morocco	10,500	10,000	9,700	9,400	10,000	10,500
Afghanistan	8,250	8,500	8,300	8,900	9,200	9,400
Ukraine	9,500	7,800	5,900	8,500	8,800	9,200
Others	187,525	182,583	190,013	198,561	205,869	207,152
Subtotal	760,882	760,598	766,075	779,152	793,046	793,319
United States	30,411	30,361	30,180	31,120	30,473	29,910
World Total	791,293	790,959	796,255	810,272	823,519	823,229
Ending Stocks						
China	136,759	138,818	134,523	127,775	122,845	120,845
India	19,500	9,500	7,500	11,800	22,000	30,000
European Union	13,631	16,268	15,919	11,272	16,878	14,628
Russia	12,088	14,388	11,688	10,588	13,488	12,588
Algeria	4,351	4,981	5,531	5,681	6,131	6,156
Canada	4,169	5,706	5,293	4,176	5,881	4,631
Ukraine	6,265	2,926	1,506	726	3,626	4,526
Others	59,930	66,477	68,941	63,609	62,926	60,935
Subtotal	256,693	259,064	250,901	235,627	253,775	254,309
United States	18,355	15,501	18,954	23,262	25,435	20,735
World Total	275,048	274,565	269,855	258,889	279,210	275,044

Regional Wheat Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	8,614	9,046	9,618	10,275	9,800	10,300
Central America	2,160	2,092	2,231	2,466	2,300	2,430
South America	14,855	13,150	14,250	16,057	16,506	17,535
European Union	4,631	12,228	12,777	10,715	6,500	6,500
Other Europe	4,412	3,644	4,904	5,746	5,395	4,395
Former Soviet Union - 12	10,577	12,850	10,676	9,636	11,545	9,630
Middle East	35,141	38,303	30,230	22,474	30,400	26,735
North Africa	27,471	29,109	31,775	31,731	33,300	29,000
Sub-Saharan Africa	26,925	24,560	28,147	31,050	31,705	32,330
East Asia	22,166	25,079	25,988	16,313	18,475	18,300
South Asia	13,945	13,388	15,422	11,286	13,795	14,010
Southeast Asia	27,980	25,203	31,331	30,019	35,040	32,525
Others	3,340	3,325	3,696	3,308	3,680	3,810
Total	202,217	211,977	221,045	201,076	218,441	207,500
Production						
North America	70,510	83,388	85,985	92,438	95,715	79,692
South America	33,424	27,031	28,435	30,814	40,013	31,683
European Union	138,479	134,492	135,375	121,055	145,106	136,000
Other Europe	18,856	20,450	19,053	16,086	17,270	18,575
Former Soviet Union - 12	134,227	144,588	141,147	138,898	148,269	140,090
Middle East	34,457	36,234	44,798	45,560	37,295	47,740
North Africa	21,279	17,260	16,370	15,839	17,418	23,100
Sub-Saharan Africa	9,811	9,506	9,449	9,545	9,744	10,236
East Asia	138,736	139,288	138,299	141,669	141,502	142,597
South Asia	144,299	137,211	146,202	152,757	154,975	158,850
Oceania	36,660	40,948	26,352	34,575	36,463	30,430
Others	80	80	80	70	70	70
Total	780,818	790,476	791,545	799,306	843,840	819,063
Domestic Consumption						
North America	47,931	46,323	47,124	47,482	46,923	46,560
South America	29,597	29,700	30,085	31,040	32,625	32,855
European Union	108,250	109,000	110,500	108,500	115,500	113,750
Other Europe	20,534	20,360	21,024	20,385	20,870	21,165
Former Soviet Union - 12	76,800	76,250	72,930	78,520	81,195	78,475
Middle East	63,208	63,679	63,381	63,542	63,605	64,975
North Africa	46,920	46,720	46,480	46,150	47,500	48,675
Sub-Saharan Africa	35,586	34,453	35,858	39,384	40,676	41,739
East Asia	161,354	160,683	166,548	162,663	162,920	160,810
South Asia	157,627	156,056	161,225	159,503	158,870	163,300
Southeast Asia	26,595	25,430	28,600	29,050	32,370	31,600
Oceania	10,015	9,665	9,945	10,735	10,825	10,425
Others	3,695	3,560	3,879	4,063	4,308	4,508
Total	788,112	781,879	797,579	801,017	818,187	818,837
Ending Stocks						
North America	22,813	21,839	24,797	28,058	31,786	25,936
South America	4,980	7,747	7,978	6,872	8,473	6,901
European Union	13,631	16,268	15,919	11,272	16,878	14,628
Other Europe	2,917	3,783	4,656	4,081	3,821	3,601
Former Soviet Union - 12	22,604	24,982	19,303	17,575	23,304	22,109
Middle East	15,537	19,289	21,292	17,827	14,767	17,567
North Africa	12,716	12,067	11,536	10,391	11,164	12,144
Sub-Saharan Africa	4,480	3,391	4,232	4,627	4,420	4,357
East Asia	139,798	141,701	137,504	130,777	125,744	123,671
South Asia	26,145	14,658	14,158	17,924	27,274	34,734
Southeast Asia	4,818	3,278	4,657	4,147	5,322	4,757
Oceania	3,848	4,685	2,801	4,285	5,468	4,013
Others	761	877	1,022	1,053	789	626
Total	275,048	274,565	269,855	258,889	279,210	275,044

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Rice Trade
January/December Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
India	22,122	17,716	17,888	21,665	24,000	25,000
Vietnam	7,054	8,225	9,035	8,063	7,900	8,000
Thailand	7,682	8,736	9,886	7,859	7,000	7,500
Pakistan	4,562	4,523	6,492	4,525	4,600	5,000
Cambodia	2,800	3,225	3,700	3,775	3,900	4,100
China	2,172	1,602	1,115	1,725	1,900	2,200
Burma	2,121	1,584	2,746	2,572	2,600	2,100
Brazil	1,445	1,208	958	1,091	1,400	1,400
Uruguay	982	991	745	987	1,000	975
Paraguay	752	857	723	948	925	950
Guyana	326	480	460	442	450	475
European Union	402	366	362	350	400	410
Argentina	402	293	264	462	400	325
Turkey	227	258	293	228	225	225
Egypt	10	3	88	164	175	200
Others	1,756	1,585	2,092	2,052	1,870	1,715
Subtotal	54,815	51,652	56,847	56,908	58,745	60,575
United States	2,190	2,398	3,271	2,685	2,550	2,550
World Total	57,005	54,050	60,118	59,593	61,295	63,125
TY Imports						
Philippines	3,800	3,900	5,450	3,640	5,500	5,600
Vietnam	2,750	3,500	3,700	3,525	3,900	4,000
China	6,155	2,597	1,625	3,102	3,300	3,300
Nigeria	2,400	2,000	2,700	2,775	2,900	2,900
European Union	2,490	2,183	2,413	2,390	2,300	2,350
Bangladesh	920	385	195	2,010	1,500	2,000
Iraq	2,124	1,845	2,125	2,181	2,000	2,000
Saudi Arabia	1,324	1,487	1,775	1,757	1,775	1,800
Cote d'Ivoire	1,560	1,315	1,615	2,015	1,800	1,700
Malaysia	1,240	1,410	1,695	1,495	1,600	1,600
Senegal	1,500	1,300	1,400	1,475	1,300	1,400
South Africa	1,034	1,221	1,075	1,190	1,200	1,250
Guinea	850	685	920	1,110	1,200	1,225
United Arab Emirates	1,025	900	875	950	1,000	1,000
Brazil	826	982	1,023	931	925	950
Mozambique	685	740	895	880	900	925
Ghana	620	810	850	1,010	850	900
Iran	1,250	751	1,022	1,635	1,050	900
Mexico	875	734	878	846	850	875
Madagascar	680	424	262	801	825	850
Kenya	675	936	900	785	800	800
Burkina Faso	706	767	854	1,000	800	800
Yemen	570	550	725	720	750	775
Cameroon	575	360	970	625	725	750
Nepal	825	440	365	658	700	750
Others	17,421	18,789	20,064	16,373	16,615	17,359
Subtotal	54,880	51,011	56,371	55,879	57,065	58,759
Unaccounted	810	1,683	2,290	2,208	2,805	2,891
United States	1,315	1,356	1,457	1,506	1,425	1,475
World Total	57,005	54,050	60,118	59,593	61,295	63,125

TY=Trade Year, see Endnotes. Note about dates: 2016/17 is calendar year 2017, 2017/18 is calendar year 2018, and so on.

World Rice Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
Milled Production						
India	129,471	135,755	137,825	150,184	152,000	150,000
China	148,990	145,946	144,620	145,275	146,329	147,000
Bangladesh	35,850	36,350	37,000	36,600	37,650	37,400
Indonesia	34,400	33,900	33,020	34,100	33,800	33,600
Vietnam	26,670	27,140	27,200	26,850	26,200	26,100
Thailand	19,878	20,909	20,000	20,843	20,700	20,300
Philippines	12,540	12,625	12,325	12,370	12,200	12,400
Burma	12,400	11,800	12,300	11,900	12,000	11,000
Pakistan	9,323	7,322	9,869	9,720	9,400	9,600
Cambodia	6,561	7,000	8,050	8,500	8,200	8,000
Brazil	7,337	6,822	7,199	8,675	7,600	7,400
Japan	7,636	7,480	7,297	7,294	7,484	7,380
Nigeria	5,255	5,408	5,607	5,752	5,904	5,670
Egypt	2,900	3,600	3,780	3,900	4,200	4,200
Nepal	3,417	3,654	3,812	3,967	3,800	3,900
Others	45,492	46,134	46,983	49,041	48,789	48,306
Subtotal	508,120	511,845	516,887	534,971	536,256	532,256
United States	6,066	5,082	6,922	7,053	6,563	5,563
World Total	514,186	516,927	523,809	542,024	542,819	537,819
Consumption and Residual						
China	156,360	154,994	148,115	144,957	147,229	145,100
India	110,444	114,513	116,403	121,357	124,000	128,000
Bangladesh	36,500	37,300	37,600	38,000	38,600	39,100
Indonesia	35,300	35,600	36,200	35,500	35,300	35,000
Vietnam	22,050	22,400	22,500	22,500	22,500	22,400
Philippines	15,400	16,100	16,800	17,400	17,600	17,800
Thailand	12,300	12,300	12,300	12,500	12,700	12,800
Burma	10,300	10,200	9,900	9,600	9,300	9,000
Nigeria	7,600	7,800	8,000	8,300	8,600	8,800
Japan	8,200	8,150	8,150	8,050	7,950	8,050
Brazil	7,200	7,125	7,200	7,400	7,350	7,300
Nepal	4,412	4,249	4,022	4,629	4,500	4,650
Pakistan	3,900	3,925	4,000	4,100	4,400	4,600
Cambodia	4,100	4,200	4,250	4,300	4,350	4,450
Egypt	4,050	4,000	4,050	4,050	4,100	4,150
Others	73,747	75,818	77,348	79,174	80,623	82,058
Subtotal	513,964	516,430	519,866	525,358	532,198	536,498
United States	4,740	4,595	4,882	5,298	5,366	4,890
World Total	518,704	521,025	524,748	530,656	537,564	541,388
Ending Stocks						
China	113,000	106,600	103,000	104,500	105,000	108,000
India	34,000	35,000	42,000	48,000	53,000	50,000
Thailand	4,426	4,349	2,213	2,747	3,797	3,847
Indonesia	2,900	4,700	6,170	5,580	4,580	3,680
Philippines	3,103	3,378	3,403	3,793	2,793	2,993
Pakistan	2,383	2,043	1,400	1,907	2,427	2,447
Bangladesh	2,091	2,409	1,826	1,728	2,268	2,258
Others	21,556	21,182	18,406	21,085	20,717	18,169
Subtotal	183,459	179,661	178,418	189,340	194,582	191,394
United States	1,261	961	1,265	1,711	1,724	1,343
World Total	184,720	180,622	179,683	191,051	196,306	192,737

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	2,714	2,563	2,790	2,863	2,785	2,875
Caribbean	1,021	1,195	1,160	1,015	1,060	1,095
South America	1,815	1,936	1,860	1,678	1,875	2,040
Other Europe	729	749	778	776	805	835
Former Soviet Union - 12	666	569	761	758	747	796
Middle East	7,947	7,424	8,223	8,981	8,380	8,365
North Africa	863	733	571	815	725	805
Sub-Saharan Africa	16,983	15,448	17,359	18,909	18,775	19,300
East Asia	7,738	4,100	3,202	4,714	4,938	4,843
South Asia	3,059	1,409	1,312	3,151	2,470	2,970
Southeast Asia	9,143	12,954	16,166	10,206	12,340	12,600
European Union	2,490	2,183	2,413	2,390	2,300	2,350
Total	56,195	52,367	57,828	57,385	58,490	60,234
Production						
North America	6,248	5,247	7,075	7,217	6,752	5,759
Caribbean	885	841	667	800	788	760
South America	16,529	16,031	16,468	18,935	17,645	17,144
European Union	1,732	1,292	1,371	1,595	1,770	1,725
Former Soviet Union - 12	1,339	1,177	1,309	1,461	1,425	1,334
Middle East	2,723	2,607	2,560	2,857	2,785	2,805
North Africa	2,945	3,642	3,825	3,936	4,248	4,255
Sub-Saharan Africa	20,560	22,216	23,271	23,513	23,760	23,477
East Asia	162,921	159,653	158,093	158,707	159,881	160,428
South Asia	181,065	186,167	191,852	203,967	206,420	204,530
Southeast Asia	116,047	117,025	116,266	118,039	116,651	114,951
Total	514,186	516,927	523,809	542,024	542,819	537,819
Domestic Consumption						
North America	6,153	5,983	6,331	6,756	6,861	6,410
Central America	1,376	1,398	1,425	1,452	1,453	1,483
Caribbean	1,860	1,985	1,768	1,760	1,780	1,840
South America	14,995	14,935	14,865	15,287	15,360	15,384
European Union	3,500	3,300	3,350	3,500	3,600	3,700
Former Soviet Union - 12	1,716	1,608	1,900	1,886	1,967	2,000
Middle East	9,567	9,832	10,504	10,874	11,170	11,405
North Africa	4,359	4,323	4,609	4,533	4,748	4,810
Sub-Saharan Africa	36,643	38,764	38,927	40,288	41,736	42,702
East Asia	171,445	169,913	163,298	160,059	161,872	159,773
South Asia	159,191	163,948	166,210	172,164	175,270	180,180
Southeast Asia	104,673	106,130	107,356	107,346	107,416	107,196
Total	516,603	523,269	521,720	527,115	534,468	538,148
Ending Stocks						
North America	1,414	1,081	1,381	1,857	1,844	1,454
Central America	180	247	196	181	159	173
Caribbean	340	357	346	407	405	385
South America	2,138	1,626	1,592	2,505	2,088	1,658
European Union	905	828	600	893	963	928
Middle East	1,803	2,221	2,196	2,830	2,650	2,190
North Africa	611	601	455	311	411	461
Sub-Saharan Africa	3,819	4,178	3,324	4,659	4,803	4,238
East Asia	116,721	110,309	106,174	107,217	107,899	110,817
South Asia	39,296	40,030	45,630	52,091	58,191	55,191
Southeast Asia	16,938	18,669	17,229	17,400	16,300	14,780
Oceania	240	196	272	258	156	80
Total	184,720	180,622	179,683	191,051	196,306	192,737

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Coarse Grain Trade
October/September Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
Brazil	31,938	52,999	46,513	38,966	43,085	44,105
Argentina	44,419	29,448	35,158	38,710	46,000	43,200
Ukraine	29,895	29,765	32,727	21,902	24,285	25,190
Australia	11,109	10,500	10,345	11,361	13,185	10,085
European Union	12,812	11,055	11,427	10,241	9,755	9,660
Russia	7,375	11,515	12,865	6,870	7,630	7,975
Canada	5,552	7,863	6,296	6,748	6,810	5,980
Paraguay	3,208	4,006	2,927	3,299	3,015	3,050
Burma	2,300	2,000	3,000	2,400	2,400	2,200
South Africa	3,841	3,626	2,490	2,021	2,620	2,115
Others	14,408	12,635	13,394	11,147	9,306	10,020
Subtotal	166,857	175,412	177,142	153,665	168,091	163,580
United States	70,394	45,830	64,673	77,796	87,620	85,385
World Total	237,251	221,242	241,815	231,461	255,711	248,965
TY Imports						
Mexico	18,498	20,230	24,931	27,087	27,460	28,000
China	41,499	32,602	48,030	18,240	25,700	24,650
European Union	21,353	25,671	21,699	20,120	19,895	20,445
Japan	16,506	16,451	16,672	16,717	16,860	16,760
Vietnam	9,653	10,122	11,597	12,929	15,600	16,150
Egypt	9,771	6,238	8,041	10,604	12,530	12,840
Iran	10,302	8,000	9,900	12,800	12,200	12,000
Korea, South	11,617	11,227	11,667	11,564	11,608	11,608
Saudi Arabia	8,778	6,394	7,596	8,343	9,870	9,105
Colombia	6,846	6,697	6,951	7,848	8,750	8,930
Turkey	5,861	4,360	3,435	5,963	6,275	5,385
Algeria	3,965	4,249	5,859	5,196	6,005	5,305
Peru	3,646	3,495	4,455	4,631	4,650	4,740
Taiwan	4,644	4,269	4,666	4,422	4,730	4,630
Morocco	2,724	2,979	4,201	3,719	4,206	4,256
Malaysia	3,697	3,476	3,886	4,113	4,128	4,175
Chile	2,564	2,430	2,619	2,599	2,860	2,955
Brazil	4,064	2,353	2,264	3,116	2,800	2,900
United Kingdom	2,637	2,166	3,027	3,206	2,980	2,840
Philippines	1,126	1,340	1,889	1,391	2,455	2,455
Bangladesh	2,544	1,153	885	1,176	1,700	2,200
Canada	6,341	2,278	2,897	1,868	2,036	2,141
Guatemala	1,574	1,618	1,894	1,966	1,950	2,000
Thailand	1,568	1,965	2,079	1,628	1,850	1,950
Israel	2,172	1,614	1,624	1,761	1,675	1,725
Others	24,958	25,190	29,045	31,807	29,060	26,880
Subtotal	228,908	208,567	241,809	224,814	239,833	237,025
Unaccounted	5,691	9,321	-2,321	4,441	13,702	9,744
United States	2,652	3,354	2,327	2,206	2,176	2,196
World Total	237,251	221,242	241,815	231,461	255,711	248,965

TY=Trade Year, see Endnotes.

World Coarse Grains Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
Production						
China	281,729	285,894	297,382	303,467	310,190	315,950
Brazil	120,699	143,489	124,808	143,586	142,104	147,205
European Union	155,030	133,099	137,039	137,218	143,476	139,160
India	51,385	56,776	57,155	61,550	63,629	66,800
Argentina	61,142	43,914	59,982	57,455	68,055	64,217
Russia	38,538	44,132	42,540	34,775	39,350	38,870
Ukraine	53,514	33,925	39,530	33,470	37,222	36,080
Mexico	32,790	33,943	28,919	28,265	30,385	29,345
Canada	25,124	30,535	27,524	27,521	29,409	27,540
Nigeria	21,397	21,696	19,004	19,180	19,750	19,650
Ethiopia	17,581	17,207	17,560	17,725	17,775	18,200
Australia	19,219	18,842	14,484	17,695	20,951	18,049
South Africa	16,636	17,527	13,944	17,835	18,232	17,043
Turkey	11,477	14,839	17,045	14,460	13,650	16,050
Indonesia	12,700	12,400	12,700	13,100	13,300	13,500
Others	189,815	193,215	195,048	194,292	191,512	201,051
Subtotal	1,108,776	1,101,433	1,104,664	1,121,594	1,158,990	1,168,710
United States	396,297	356,449	402,882	391,513	447,832	419,939
World Total	1,505,073	1,457,882	1,507,546	1,513,107	1,606,822	1,588,649
Domestic Consumption						
China	320,911	321,768	338,700	342,075	349,850	352,850
European Union	158,273	149,602	148,905	149,940	151,394	150,410
Brazil	77,161	86,487	91,132	99,929	101,755	106,080
India	48,046	53,703	57,311	61,367	62,850	66,050
Mexico	51,065	52,395	53,165	55,475	57,300	58,575
Russia	31,109	33,150	29,990	28,400	31,000	31,220
Canada	25,792	24,500	24,353	22,921	24,064	24,070
Argentina	19,344	17,630	18,936	21,277	21,326	21,167
Turkey	17,609	17,954	16,909	19,765	19,320	20,485
Egypt	17,891	14,556	16,199	18,188	20,032	20,425
Nigeria	21,177	21,591	20,249	19,746	19,875	20,050
Vietnam	15,300	14,472	14,650	16,029	17,450	19,100
Ethiopia	17,645	17,345	17,860	18,075	18,100	18,350
Japan	16,822	16,802	16,923	16,849	17,111	16,946
Iran	14,720	13,520	14,220	16,570	16,370	16,670
Others	289,451	285,825	293,626	303,331	307,834	313,957
Subtotal	1,166,550	1,148,250	1,166,493	1,211,729	1,255,486	1,266,817
United States	324,909	314,970	331,424	323,902	345,419	341,493
World Total	1,491,459	1,463,220	1,497,917	1,535,631	1,600,905	1,608,310
Ending Stocks						
China	210,035	206,753	213,460	193,086	179,101	166,826
European Union	18,652	16,531	15,221	13,513	15,420	14,855
Brazil	5,344	10,105	8,087	12,209	12,223	12,143
Mexico	3,907	5,608	6,284	6,111	6,625	5,374
India	3,387	3,589	3,906	3,995	4,314	4,404
Argentina	5,568	3,120	3,598	5,994	4,528	4,183
Ukraine	8,842	3,950	1,274	1,345	3,907	3,715
Others	47,948	49,028	45,747	44,305	45,547	45,255
Subtotal	303,683	298,684	297,577	280,558	271,665	256,755
United States	37,475	37,136	47,872	42,367	57,177	52,426
World Total	341,158	335,820	345,449	322,925	328,842	309,181

Regional Coarse Grains Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	27,491	25,862	30,155	31,161	31,672	32,337
Central America	5,333	5,463	5,603	6,255	6,250	6,400
Caribbean	2,151	2,009	2,234	2,078	2,124	2,183
South America	18,716	16,918	18,262	19,867	21,388	21,406
European Union	21,353	25,671	21,699	20,120	19,895	20,445
Former Soviet Union - 12	869	1,412	1,141	1,038	954	802
Middle East	33,406	26,369	29,528	36,231	37,496	34,941
North Africa	19,650	16,853	21,089	23,204	26,391	25,801
Sub-Saharan Africa	3,974	3,727	5,331	7,776	4,894	4,137
East Asia	74,315	64,586	81,060	50,969	58,928	57,678
Southeast Asia	17,339	17,977	21,402	21,506	25,044	25,891
Others	6,963	5,074	6,632	6,815	6,973	7,200
Total	231,560	211,921	244,136	227,020	242,009	239,221
Production						
North America	454,211	420,927	459,325	447,299	507,626	476,824
South America	199,184	203,038	201,209	219,675	227,585	229,998
European Union	155,030	133,099	137,039	137,218	143,476	139,160
Other Europe	18,070	16,675	18,395	17,076	14,460	16,025
Former Soviet Union - 12	106,514	91,829	95,769	83,394	91,521	90,552
Middle East	17,922	21,561	24,646	23,405	20,920	26,135
North Africa	12,704	11,160	10,812	10,299	10,812	13,262
Sub-Saharan Africa	127,167	135,024	128,051	130,145	132,507	132,875
East Asia	284,547	288,704	300,194	306,251	313,007	318,778
South Asia	69,963	77,135	77,066	80,228	83,734	86,893
Southeast Asia	35,421	34,854	35,884	35,737	35,510	35,400
Oceania	19,778	19,393	15,065	18,318	21,567	18,654
Others	4,562	4,483	4,091	4,062	4,097	4,093
Total	1,505,073	1,457,882	1,507,546	1,513,107	1,606,822	1,588,649
Domestic Consumption						
North America	401,766	391,865	408,942	402,298	426,783	424,138
South America	123,234	130,559	139,623	152,523	155,635	161,065
European Union	158,273	149,602	148,905	149,940	151,394	150,410
Other Europe	18,926	17,816	18,470	18,892	17,638	17,793
Former Soviet Union - 12	57,497	55,261	52,910	52,858	54,901	56,273
Middle East	52,722	48,547	49,938	57,573	57,861	59,761
North Africa	31,904	27,282	31,705	34,345	37,218	38,681
Sub-Saharan Africa	125,585	133,403	131,542	132,520	133,266	134,689
East Asia	356,651	356,935	374,410	377,518	385,951	388,636
South Asia	68,860	75,334	77,312	82,102	84,862	88,447
Southeast Asia	51,536	49,604	51,291	53,808	55,248	57,040
Oceania	8,394	8,207	7,594	7,357	7,889	8,344
Others	11,877	11,855	11,910	12,105	12,404	12,621
Total	1,467,225	1,456,270	1,504,552	1,533,839	1,581,050	1,597,898
Ending Stocks						
North America	45,088	46,689	58,065	51,961	67,856	61,485
South America	12,598	14,920	13,604	20,263	18,708	18,424
European Union	18,652	16,531	15,221	13,513	15,420	14,855
Other Europe	2,680	2,429	2,599	2,713	2,169	2,111
Former Soviet Union - 12	12,208	7,804	4,505	4,221	7,655	7,248
Middle East	5,199	5,792	6,920	6,284	6,039	6,479
North Africa	3,229	2,945	3,184	2,796	2,962	3,743
Sub-Saharan Africa	13,539	13,306	11,516	12,611	12,421	11,194
East Asia	214,318	210,662	217,502	197,198	183,157	170,952
South Asia	5,327	6,298	5,876	5,466	6,014	6,124
Southeast Asia	3,584	3,427	3,561	3,249	3,143	3,028
Oceania	3,721	4,043	1,899	1,567	2,126	2,316
Others	1,015	974	997	1,083	1,172	1,222
Total	341,158	335,820	345,449	322,925	328,842	309,181

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Corn Trade
October/September Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
Brazil	31,921	52,977	46,416	38,839	43,000	44,000
Argentina	38,854	25,740	31,214	34,024	41,000	38,000
Ukraine	26,980	27,122	29,488	20,019	22,000	23,000
Russia	4,000	5,900	6,600	3,000	3,300	4,000
Paraguay	3,187	3,968	2,864	3,146	2,900	3,000
Burma	2,300	2,000	3,000	2,400	2,400	2,200
South Africa	3,830	3,619	2,464	1,994	2,600	2,100
Canada	2,200	2,851	2,239	2,885	2,200	1,900
European Union	6,027	4,198	4,389	2,761	1,900	1,900
Serbia	1,495	534	2,355	1,301	300	1,100
Others	10,352	8,980	7,982	5,387	5,809	6,100
Subtotal	131,146	137,889	139,011	115,756	127,409	127,300
United States	62,903	42,774	58,520	75,246	82,000	80,000
World Total	194,049	180,663	197,531	191,002	209,409	207,300
TY Imports						
Mexico	17,584	19,325	24,222	25,930	26,300	27,000
European Union	19,521	23,188	19,812	18,757	18,500	19,500
Vietnam	9,100	9,500	11,300	12,700	15,300	15,900
Japan	15,003	14,927	15,290	15,456	15,500	15,500
Egypt	9,763	6,215	8,019	10,564	12,500	12,800
Korea, South	11,510	11,099	11,550	11,442	11,500	11,500
Iran	8,600	6,700	8,500	9,800	9,500	9,500
Colombia	6,512	6,343	6,622	7,463	8,400	8,600
China	21,884	18,694	23,330	1,823	6,000	6,000
Turkey	3,782	2,388	3,307	5,587	4,900	5,200
Algeria	3,273	4,069	4,956	4,724	5,400	4,900
Saudi Arabia	4,071	3,289	4,989	4,436	5,100	4,700
Peru	3,514	3,324	4,288	4,482	4,500	4,600
Taiwan	4,553	4,193	4,590	4,348	4,650	4,550
Malaysia	3,678	3,448	3,870	4,089	4,100	4,150
Morocco	1,963	2,244	2,736	3,048	3,500	3,450
Chile	2,497	2,344	2,586	2,597	2,800	2,900
United Kingdom	2,521	2,036	2,761	2,923	2,700	2,600
Philippines	669	1,024	1,784	1,340	2,400	2,400
Bangladesh	2,544	1,145	885	1,176	1,700	2,200
Canada	6,108	2,219	2,753	1,683	1,900	2,000
Guatemala	1,574	1,618	1,894	1,966	1,950	2,000
Brazil	3,316	1,684	1,449	1,966	1,700	1,800
Thailand	1,480	1,346	2,018	1,461	1,650	1,800
Dominican Republic	1,354	1,386	1,665	1,619	1,650	1,700
Others	19,843	18,477	23,295	25,082	22,528	21,416
Subtotal	186,217	172,225	198,471	186,462	196,628	198,666
Unaccounted	7,225	7,417	-1,646	4,020	12,131	7,984
United States	607	1,021	706	520	650	650
World Total	194,049	180,663	197,531	191,002	209,409	207,300

TY=Trade Year, see Endnotes.

World Corn Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
Production						
China	272,552	277,200	288,842	294,917	301,240	307,000
Brazil	116,000	137,000	119,000	136,000	135,000	139,000
European Union	71,672	52,379	61,947	59,591	56,799	57,500
Argentina	52,000	37,000	51,600	49,000	59,000	55,000
India	33,730	38,085	37,665	42,281	46,200	47,000
Ukraine	42,126	27,000	32,500	26,800	30,900	30,000
Mexico	26,762	28,077	23,550	23,100	25,700	24,600
South Africa	16,137	17,100	13,425	17,272	17,700	16,500
Russia	15,225	15,832	16,600	14,000	14,800	15,800
Canada	14,611	14,539	15,421	15,345	14,867	14,500
Indonesia	12,700	12,400	12,700	13,100	13,300	13,500
Nigeria	12,745	12,949	11,053	11,217	11,700	11,500
Ethiopia	10,751	10,200	10,000	10,200	10,300	10,500
Pakistan	9,525	10,985	9,847	8,239	9,800	9,800
Philippines	8,344	8,322	8,119	8,331	8,150	8,300
Others	124,490	119,708	129,275	124,413	124,884	128,592
Subtotal	839,370	818,776	841,544	853,806	880,340	889,092
United States	381,469	346,739	389,667	378,268	432,342	406,292
World Total	1,220,839	1,165,515	1,231,211	1,232,074	1,312,682	1,295,384
Total Consumption						
China	291,000	299,000	307,000	316,000	321,000	325,000
Brazil	72,000	79,500	84,500	91,500	93,500	97,000
European Union	81,700	74,700	78,100	77,000	74,200	74,800
Mexico	44,300	45,600	47,000	49,100	51,400	52,800
India	30,000	34,700	37,900	42,000	45,000	46,500
Egypt	17,000	13,700	15,300	17,300	19,100	19,500
Vietnam	14,750	13,850	14,350	15,800	17,150	18,850
Argentina	15,700	14,200	15,200	17,100	17,500	17,300
Japan	15,040	15,000	15,300	15,400	15,500	15,500
Canada	17,984	14,897	15,718	14,439	14,500	14,700
South Africa	12,655	13,239	13,840	13,950	14,500	14,700
Indonesia	13,800	13,400	14,100	14,800	14,200	14,400
Nigeria	12,600	12,900	12,300	11,800	11,900	12,000
Russia	11,100	10,000	10,200	10,900	11,400	12,000
Turkey	9,700	8,600	9,350	11,700	12,200	11,800
Others	206,971	198,944	212,953	219,660	225,571	228,007
Subtotal	888,772	869,205	898,066	939,660	976,373	983,180
United States	315,665	305,931	322,873	311,603	334,152	331,612
World Total	1,204,437	1,175,136	1,220,939	1,251,263	1,310,525	1,314,792
Ending Stocks						
China	209,137	206,023	211,192	191,928	178,148	166,128
Brazil	4,742	9,377	7,354	11,377	11,577	11,377
European Union	11,355	8,024	7,294	5,881	5,080	5,380
Mexico	3,125	4,877	5,626	5,531	6,101	4,881
Argentina	4,734	2,309	2,462	5,302	3,807	3,512
India	2,395	2,658	2,822	2,779	3,279	2,979
Ukraine	7,796	2,995	542	838	2,748	2,558
Others	35,074	32,898	31,900	31,755	31,807	31,023
Subtotal	278,358	269,161	269,192	255,391	242,547	227,838
United States	34,975	34,551	44,792	39,404	54,405	49,706
World Total	313,333	303,712	313,984	294,795	296,952	277,544

Regional Corn Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	24,299	22,565	27,681	28,133	28,850	29,650
Central America	5,333	5,463	5,603	6,255	6,250	6,400
South America	17,371	15,503	16,849	18,085	19,655	19,730
European Union	19,521	23,188	19,812	18,757	18,500	19,500
Former Soviet Union - 12	432	479	397	384	346	346
Middle East	21,878	17,132	23,060	26,275	25,425	25,225
North Africa	16,809	14,149	17,421	20,279	23,550	23,300
Sub-Saharan Africa	3,395	2,974	4,495	6,592	4,222	3,463
East Asia	52,999	48,950	54,785	33,095	37,680	37,580
Southeast Asia	16,222	16,392	20,923	21,035	24,461	25,411
Caribbean	2,147	2,008	2,232	2,075	2,123	2,180
Others	6,418	4,443	5,919	6,017	6,216	6,531
Total	186,824	173,246	199,177	186,982	197,278	199,316
Production						
North America	422,842	389,355	428,638	416,713	472,909	445,392
South America	182,556	186,830	183,169	199,987	208,490	209,210
European Union	71,672	52,379	61,947	59,591	56,799	57,500
Other Europe	7,591	5,875	8,224	6,778	4,768	6,483
Former Soviet Union - 12	64,574	47,869	55,147	46,840	51,945	53,128
Middle East	8,753	9,461	10,904	9,374	10,484	9,729
North Africa	7,507	7,487	7,262	7,072	6,767	7,072
Sub-Saharan Africa	88,756	89,605	87,819	88,260	91,562	91,474
East Asia	275,026	279,702	291,349	297,443	303,755	309,521
South Asia	51,507	57,584	56,713	60,099	65,506	66,280
Central America	3,649	3,665	3,350	3,331	3,426	3,472
Southeast Asia	35,131	34,564	35,594	35,447	35,220	35,110
Others	1,275	1,139	1,095	1,139	1,051	1,013
Total	1,220,839	1,165,515	1,231,211	1,232,074	1,312,682	1,295,384
Domestic Consumption						
North America	377,949	366,428	385,591	375,142	400,052	399,112
South America	111,265	116,868	125,239	136,192	140,230	144,480
European Union	81,700	74,700	78,100	77,000	74,200	74,800
Other Europe	9,047	8,477	8,669	9,111	8,135	8,305
Former Soviet Union - 12	24,985	19,812	21,124	23,457	24,573	26,008
Middle East	30,153	25,839	31,661	34,725	35,340	34,465
North Africa	23,910	20,995	24,720	27,270	30,200	30,200
Sub-Saharan Africa	86,070	87,630	90,361	89,985	91,487	92,699
East Asia	324,649	332,086	340,826	349,726	355,230	359,080
South Asia	49,983	55,443	57,022	61,868	66,195	68,069
Southeast Asia	50,069	47,768	50,466	53,051	54,376	56,271
Central America	8,780	9,005	9,005	9,305	9,605	9,855
Others	3,405	3,110	3,200	3,220	3,150	3,125
Total	1,181,965	1,168,161	1,225,984	1,250,052	1,292,773	1,306,469
Ending Stocks						
North America	40,846	41,056	52,414	46,519	62,157	56,138
South America	10,778	12,923	11,293	18,163	16,818	16,431
European Union	11,355	8,024	7,294	5,881	5,080	5,380
Other Europe	1,349	779	1,107	1,024	578	766
Former Soviet Union - 12	9,544	4,517	2,151	2,473	4,506	4,302
Middle East	3,092	3,062	3,036	3,308	3,242	3,106
North Africa	2,012	2,161	2,141	2,084	2,200	2,571
Sub-Saharan Africa	12,150	11,604	10,070	10,827	10,958	9,781
East Asia	213,206	209,763	215,069	195,877	182,062	170,063
South Asia	4,322	5,357	4,781	4,236	4,966	4,686
Southeast Asia	3,575	3,418	3,555	3,243	3,137	3,022
Central America	860	841	800	881	979	996
Others	244	207	273	279	269	302
Total	313,333	303,712	313,984	294,795	296,952	277,544

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Barley Trade
October/September Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
European Union	6,355	6,615	6,696	7,321	7,600	7,500
Australia	8,233	7,084	7,909	8,243	9,800	7,300
Russia	3,100	5,400	5,800	3,500	4,000	3,700
Argentina	3,765	2,908	2,843	3,386	3,700	3,500
Canada	1,973	2,899	2,470	2,113	3,000	2,500
Ukraine	2,710	2,559	3,176	1,805	2,200	2,100
Kazakhstan	563	1,253	1,399	1,914	1,600	1,500
United Kingdom	785	1,061	654	715	600	600
Uruguay	317	127	350	187	250	180
Turkey	215	121	149	1,170	300	150
Others	290	282	310	304	265	237
Subtotal	28,306	30,309	31,756	30,658	33,315	29,267
United States	68	57	152	216	180	150
World Total	28,374	30,366	31,908	30,874	33,495	29,417
TY Imports						
China	8,282	8,582	15,898	10,252	11,500	10,500
Saudi Arabia	4,700	3,100	2,600	3,900	4,700	4,400
Iran	1,700	1,300	1,400	3,000	2,700	2,500
Japan	1,184	1,228	1,203	1,138	1,250	1,150
Brazil	734	652	759	1,009	1,000	1,000
Jordan	1,166	1,261	847	915	900	850
Libya	535	1,000	700	1,400	1,000	800
Morocco	760	734	1,462	661	700	800
European Union	1,237	2,189	1,606	1,030	800	700
Mexico	363	544	471	420	550	525
Tunisia	845	766	578	342	500	450
Algeria	688	180	900	470	600	400
Iraq	141	59	150	573	500	400
Colombia	333	353	329	385	350	330
Kuwait	551	410	300	300	300	300
United Arab Emirates	337	260	320	300	300	300
Israel	317	260	210	250	250	250
Qatar	292	394	287	104	200	250
Vietnam	553	622	297	229	300	250
United Kingdom	70	94	232	248	225	200
Others	3,987	4,853	2,052	2,437	3,785	1,918
Subtotal	28,775	28,841	32,601	29,363	32,410	28,273
Unaccounted	-859	1,067	-907	1,310	935	974
United States	458	458	214	201	150	170
World Total	28,374	30,366	31,908	30,874	33,495	29,417

TY=Trade Year, see Endnotes.

World Barley Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
Production						
European Union	52,065	51,829	47,903	50,519	56,387	53,150
Russia	17,505	21,500	20,500	16,250	19,400	18,500
Australia	14,337	14,137	10,800	13,265	16,326	14,100
Canada	6,984	9,987	8,905	8,144	9,725	9,000
Turkey	4,500	7,400	8,000	7,000	5,100	8,300
United Kingdom	6,961	7,385	6,963	7,050	6,500	6,200
Argentina	5,300	4,695	5,100	4,824	5,634	5,300
Ukraine	9,923	6,100	6,100	5,800	5,600	5,300
Iran	2,700	3,000	3,000	3,100	3,000	3,500
Kazakhstan	2,367	3,287	2,614	3,840	3,593	3,200
Ethiopia	2,072	2,184	2,450	2,300	2,400	2,500
Morocco	2,780	696	1,350	660	950	2,400
China	2,134	2,192	2,000	2,000	2,300	2,300
India	1,656	1,371	1,913	1,699	1,919	2,300
Syria	252	179	1,255	1,200	350	2,150
Others	11,017	11,873	10,597	12,592	11,945	13,584
Subtotal	142,553	147,815	139,450	140,243	151,129	151,784
United States	2,626	3,787	4,052	3,145	3,067	3,244
World Total	145,179	151,602	143,502	143,388	154,196	155,028
Total Consumption						
European Union	45,450	46,700	43,400	45,350	47,850	46,900
Russia	14,300	16,700	14,700	13,300	14,800	14,900
China	11,600	11,000	16,400	13,400	13,900	12,900
Turkey	7,400	8,700	6,900	7,400	6,400	8,000
Canada	5,399	6,698	6,269	6,114	6,800	6,750
Australia	6,000	6,000	5,600	5,400	5,800	6,300
United Kingdom	6,380	6,046	6,490	6,460	6,150	6,050
Iran	4,700	5,300	4,300	5,300	5,500	5,800
Saudi Arabia	4,225	4,325	2,025	4,025	4,525	4,325
Ukraine	4,100	3,450	3,800	3,700	2,700	3,200
Morocco	3,120	1,586	2,350	2,000	1,700	3,050
Ethiopia	2,100	2,200	2,510	2,400	2,475	2,600
Algeria	1,950	1,400	1,850	1,780	2,080	2,300
India	1,700	1,600	1,880	1,950	2,150	2,300
Syria	900	265	1,350	1,200	800	1,900
Others	22,853	23,743	20,955	22,553	23,084	22,881
Subtotal	144,615	145,583	138,745	143,349	148,116	151,637
United States	3,532	3,628	3,963	3,345	3,157	3,156
World Total	148,147	149,211	142,708	146,694	151,273	154,793
Ending Stocks						
European Union	5,287	5,726	5,415	5,612	7,049	6,399
Australia	2,848	3,220	1,318	885	1,411	1,711
Canada	543	709	1,152	1,249	1,294	1,169
Ukraine	780	720	539	383	1,084	1,085
United Kingdom	964	1,268	1,163	1,279	1,254	1,004
Turkey	306	922	2,087	687	587	987
Saudi Arabia	991	980	967	954	941	928
Others	5,962	5,903	7,331	5,808	6,294	6,800
Subtotal	17,681	19,448	19,972	16,857	19,914	20,083
United States	809	1,433	1,703	1,512	1,378	1,444
World Total	18,490	20,881	21,675	18,369	21,292	21,527

Regional Barley Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	1,025	1,038	808	792	820	820
South America	1,261	1,209	1,244	1,584	1,525	1,495
European Union	1,237	2,189	1,606	1,030	800	700
Other Europe	198	171	406	415	326	306
Former Soviet Union - 12	425	908	705	602	585	437
Middle East	11,395	9,202	6,436	9,928	11,900	9,650
North Africa	2,835	2,702	3,660	2,913	2,830	2,490
Sub-Saharan Africa	61	109	170	197	160	185
East Asia	9,576	9,936	17,215	11,500	12,855	11,755
South Asia	109	280	117	175	214	165
Oceania	45	19	5	8	15	10
Total	29,233	29,299	32,815	29,564	32,560	28,443
Production						
North America	10,705	14,635	13,734	12,179	13,582	13,094
South America	7,042	6,528	6,865	6,907	7,493	7,459
European Union	52,065	51,829	47,903	50,519	56,387	53,150
Other Europe	8,531	8,961	8,498	8,533	7,987	7,802
Former Soviet Union - 12	33,057	34,783	32,792	29,470	32,130	30,540
Middle East	7,938	10,925	12,569	12,813	9,213	15,183
North Africa	4,348	2,809	2,655	2,322	3,150	5,290
Sub-Saharan Africa	2,559	2,626	2,980	2,840	2,905	3,010
East Asia	2,474	2,494	2,302	2,255	2,599	2,604
South Asia	1,798	1,545	2,046	1,929	2,065	2,446
Oceania	14,662	14,467	11,158	13,621	16,685	14,450
Total	145,179	151,602	143,502	143,388	154,196	155,028
Domestic Consumption						
North America	10,431	11,726	11,582	10,759	11,307	11,306
South America	4,195	4,590	4,663	4,982	4,851	5,052
European Union	45,450	46,700	43,400	45,350	47,850	46,900
Other Europe	7,930	7,580	8,053	8,002	7,687	7,667
Former Soviet Union - 12	24,069	26,711	24,324	22,638	23,260	23,684
Middle East	21,223	21,486	17,061	21,602	21,132	24,007
North Africa	7,146	5,412	6,084	6,168	6,112	7,560
Sub-Saharan Africa	2,638	2,791	3,068	2,929	3,088	3,180
East Asia	13,278	12,701	18,010	14,895	15,575	14,410
South Asia	1,868	1,797	2,025	2,179	2,309	2,456
Oceania	6,350	6,355	5,970	5,755	6,170	6,660
Total	145,709	149,341	144,742	145,677	149,871	153,312
Ending Stocks						
North America	1,815	2,589	3,230	3,094	2,995	2,911
South America	902	1,001	1,198	984	954	936
European Union	5,287	5,726	5,415	5,612	7,049	6,399
Other Europe	1,125	1,453	1,338	1,483	1,436	1,202
Former Soviet Union - 12	2,056	2,561	1,774	1,264	2,715	2,571
Middle East	2,074	2,708	3,877	2,974	2,790	3,366
North Africa	1,197	774	1,031	690	740	1,160
Sub-Saharan Africa	385	324	364	425	358	338
East Asia	614	343	1,850	710	589	538
South Asia	128	131	241	198	206	346
Oceania	2,898	3,262	1,351	929	1,454	1,754
Total	18,490	20,881	21,675	18,369	21,292	21,527

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Sorghum Trade
October/September Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
Australia	2,267	2,753	2,060	2,500	2,600	2,100
Argentina	1,800	800	1,100	1,300	1,300	1,700
Brazil	10	1	93	121	75	100
India	41	37	33	41	50	50
Nigeria	50	50	50	50	50	50
Paraguay	21	38	63	153	115	50
Ukraine	72	66	36	37	45	40
Others	170	85	86	88	97	77
Subtotal	4,431	3,830	3,521	4,290	4,332	4,167
United States	7,387	2,965	5,964	2,295	5,400	5,200
World Total	11,818	6,795	9,485	6,585	9,732	9,367
TY Imports						
China	10,991	4,863	8,341	5,531	7,500	7,500
Mexico	362	176	60	562	450	300
European Union	167	38	16	259	500	150
Brazil	14	17	55	140	100	100
Ethiopia	12	35	14	303	100	100
Kenya	79	152	24	151	75	75
Japan	258	241	127	73	50	50
Sudan	75	110	60	110	50	50
Taiwan	55	50	51	54	50	50
Eritrea	95	63	162	30	30	30
Others	422	343	470	449	402	309
Subtotal	12,530	6,088	9,380	7,662	9,307	8,714
Unaccounted	-712	707	104	-1,078	424	652
United States	0	0	1	1	1	1
World Total	11,818	6,795	9,485	6,585	9,732	9,367

TY=Trade Year, see Endnotes.

World Sorghum Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 Mav
Production						
Nigeria	6,725	6,806	6,402	6,417	6,500	7,000
Brazil	3,120	4,789	4,426	6,102	5,200	6,500
India	4,150	3,814	4,737	6,000	4,300	4,700
Ethiopia	3,554	3,877	4,010	4,100	3,900	4,100
Mexico	4,840	4,892	4,540	4,200	3,800	3,800
Argentina	2,883	1,610	2,496	2,853	2,700	3,200
China	3,377	3,094	3,000	3,000	3,100	3,100
Sudan	3,528	5,248	3,055	3,300	3,000	3,000
Australia	2,648	2,638	2,215	2,685	2,500	2,100
Niger	1,207	2,100	1,700	1,908	1,735	1,900
Burkina Faso	1,644	2,014	1,772	2,100	1,900	1,900
Mali	1,248	1,603	1,528	1,641	1,775	1,600
Cameroon	1,200	1,200	1,200	1,200	1,200	1,200
Bolivia	595	886	1,771	1,000	1,000	1,050
European Union	801	522	794	965	853	1,010
Others	7,406	7,210	7,051	7,476	7,208	7,198
Subtotal	48,926	52,303	50,697	54,947	50,671	53,358
United States	11,375	4,770	8,071	8,734	11,096	9,322
World Total	60,301	57,073	58,768	63,681	61,767	62,680
Total Consumption						
China	14,300	7,900	11,300	8,500	10,700	10,700
Nigeria	6,650	6,750	6,400	6,400	6,425	6,900
Brazil	3,000	4,700	4,400	6,000	5,400	6,400
India	4,450	3,900	4,600	5,750	4,450	4,500
Ethiopia	3,650	3,950	4,050	4,300	4,100	4,200
Mexico	5,000	5,100	4,600	4,800	4,300	4,100
Sudan	3,700	5,200	3,250	3,400	3,100	3,050
Niger	1,400	2,000	1,800	1,850	1,850	1,900
Burkina Faso	1,650	1,950	1,850	2,050	1,900	1,900
Mali	1,400	1,550	1,500	1,600	1,750	1,700
Argentina	1,150	1,000	1,110	1,650	1,400	1,500
Cameroon	1,215	1,210	1,215	1,230	1,220	1,215
European Union	948	552	795	1,040	1,344	1,160
Bolivia	650	850	1,750	1,000	1,000	1,050
Chad	950	975	915	780	755	840
Others	7,393	7,057	7,013	7,154	7,000	6,858
Subtotal	56,718	54,727	56,923	56,805	57,193	58,532
United States	3,175	2,585	1,912	6,066	5,463	4,191
World Total	59,893	57,312	58,835	62,871	62,656	62,723
Ending Stocks						
Brazil	390	495	483	604	429	529
India	258	135	239	447	247	397
China	332	387	426	455	350	245
Nigeria	132	138	121	105	140	205
Mali	144	197	225	266	291	191
Australia	331	351	138	251	241	181
Mexico	303	270	269	230	179	178
Others	1,152	1,415	1,205	1,369	1,042	1,025
Subtotal	3,042	3,388	3,106	3,727	2,919	2,951
United States	1,201	616	831	1,020	939	864
World Total	4,243	4,004	3,937	4,747	3,858	3,815

Regional Sorghum Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	362	176	61	563	451	301
South America	31	40	76	147	113	111
European Union	167	38	16	259	500	150
Other Europe	19	13	12	12	35	20
Middle East	85	30	31	19	91	26
North Africa	1	2	3	10	1	1
Sub-Saharan Africa	518	605	634	954	482	469
East Asia	11,307	5,157	8,522	5,661	7,604	7,604
Southeast Asia	32	21	20	27	25	25
Others	8	6	6	11	6	8
Total	12,530	6,088	9,381	7,663	9,308	8,715
Production						
North America	16,215	9,662	12,611	12,934	14,896	13,122
Central America	206	212	157	136	147	152
Caribbean	71	66	61	61	61	61
South America	6,817	7,451	8,887	10,392	9,071	10,941
European Union	801	522	794	965	853	1,010
Middle East	664	469	468	498	513	513
North Africa	803	755	784	794	784	789
Sub-Saharan Africa	24,238	28,230	24,900	26,057	25,377	26,030
East Asia	3,379	3,098	3,002	3,002	3,102	3,102
South Asia	4,214	3,863	4,776	6,038	4,341	4,740
Southeast Asia	50	50	50	50	50	50
Oceania	2,648	2,638	2,215	2,685	2,500	2,100
Others	195	57	63	69	72	70
Total	60,301	57,073	58,768	63,681	61,767	62,680
Domestic Consumption						
North America	8,175	7,685	6,512	10,866	9,763	8,291
Central America	208	212	157	136	147	152
Caribbean	74	68	63	64	62	64
South America	4,999	6,687	7,409	8,890	7,906	9,096
European Union	948	552	795	1,040	1,344	1,160
Middle East	742	501	497	517	604	539
North Africa	789	766	785	794	785	800
Sub-Saharan Africa	25,261	28,379	25,734	26,589	25,997	26,429
East Asia	14,620	8,198	11,496	8,642	10,806	10,806
South Asia	4,518	3,954	4,643	5,796	4,496	4,545
Southeast Asia	77	76	67	75	74	74
Oceania	160	110	260	110	110	160
Others	110	41	42	51	63	48
Total	60,681	57,229	58,460	63,570	62,157	62,164
Ending Stocks						
North America	1,504	886	1,100	1,250	1,118	1,042
Central America	5	5	5	5	5	5
South America	731	832	928	947	765	861
European Union	18	15	21	46	40	30
Middle East	0	0	0	0	0	0
North Africa	20	10	12	22	22	12
Sub-Saharan Africa	972	1,347	1,046	1,319	1,066	1,036
East Asia	356	411	437	456	351	246
South Asia	258	135	239	447	247	397
Oceania	331	351	138	251	241	181
Others	48	12	11	4	3	5
Total	4,243	4,004	3,937	4,747	3,858	3,815

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Oats Trade
October/September Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
Canada	1,222	1,891	1,430	1,595	1,450	1,400
Australia	512	574	300	522	700	600
Russia	150	150	275	300	300	250
European Union	202	90	118	85	150	150
United Kingdom	167	147	95	82	75	60
Ukraine	9	4	19	38	35	35
Kazakhstan	2	13	16	24	15	10
Others	67	41	20	22	19	15
Subtotal	2,331	2,910	2,273	2,668	2,744	2,520
United States	33	29	31	36	35	30
World Total	2,364	2,939	2,304	2,704	2,779	2,550
TY Imports						
China	342	463	461	634	700	650
Mexico	189	185	178	175	160	175
European Union	209	125	98	73	75	75
India	46	53	32	67	50	50
Japan	48	44	44	41	50	50
Switzerland	50	42	43	42	45	45
Chile	12	75	25	0	35	35
Turkey	7	5	1	5	75	35
Korea, South	26	21	21	26	25	25
Malaysia	19	28	16	24	28	25
Norway	32	13	50	32	25	25
Peru	30	45	52	26	35	25
South Africa	0	39	32	33	30	20
Canada	28	21	17	13	15	15
United Kingdom	16	19	15	14	15	15
Others	29	63	43	43	49	34
Subtotal	1,083	1,241	1,128	1,248	1,412	1,299
Unaccounted	25	98	87	185	142	26
United States	1,256	1,600	1,089	1,271	1,225	1,225
World Total	2,364	2,939	2,304	2,704	2,779	2,550

TY=Trade Year, see Endnotes.

World Oats Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
Production						
European Union	7,502	7,485	5,941	7,686	8,920	8,000
Canada	2,899	5,226	2,643	3,358	3,920	3,300
Russia	3,733	4,500	3,300	3,000	3,800	3,300
Australia	1,735	1,587	1,021	1,315	1,695	1,400
Brazil	1,143	1,190	984	1,042	1,292	1,150
United Kingdom	1,123	1,007	830	986	850	900
China	780	790	840	850	850	850
Argentina	725	429	565	556	525	500
Chile	578	333	458	475	450	450
Ukraine	478	380	430	460	400	380
Turkey	276	365	325	340	350	350
Belarus	327	375	350	320	350	340
Norway	269	291	300	300	300	300
Kazakhstan	182	229	150	330	274	230
Algeria	40	105	105	105	105	105
Others	433	384	321	377	381	400
Subtotal	22,223	24,676	18,563	21,500	24,462	21,955
United States	578	837	828	992	1,011	798
World Total	22,801	25,513	19,391	22,492	25,473	22,753
Total Consumption						
European Union	7,475	7,400	6,275	7,350	8,075	8,000
Russia	3,650	4,300	3,050	2,750	3,450	3,050
Canada	1,920	2,337	1,989	1,896	2,150	2,050
China	1,125	1,250	1,300	1,475	1,550	1,550
Brazil	1,125	1,175	975	1,050	1,275	1,125
United Kingdom	1,007	870	775	890	825	865
Australia	1,200	1,100	750	780	950	850
Argentina	710	450	555	555	530	500
Chile	570	420	455	475	520	490
Turkey	280	370	325	345	420	385
Ukraine	465	405	415	430	350	350
Belarus	325	375	350	325	350	340
Norway	295	300	355	325	330	325
Mexico	265	295	215	275	250	275
Kazakhstan	205	205	160	285	260	250
Others	650	710	613	718	701	680
Subtotal	21,377	21,962	18,572	20,174	22,130	21,079
United States	2,015	2,219	2,049	2,301	2,185	2,053
World Total	23,392	24,181	20,621	22,475	24,315	23,132
Ending Stocks						
European Union	424	596	253	562	1,307	1,232
Canada	333	1,503	670	507	842	707
Australia	395	348	326	302	347	297
Russia	122	173	149	99	149	149
China	140	143	144	153	153	103
Brazil	78	73	81	66	73	93
United Kingdom	157	140	95	141	96	86
Others	343	317	324	343	341	305
Subtotal	1,992	3,293	2,042	2,173	3,308	2,972
United States	474	505	526	412	435	392
World Total	2,466	3,798	2,568	2,585	3,743	3,364

Regional Oats Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	1,473	1,806	1,284	1,459	1,400	1,415
South America	53	166	93	51	95	70
European Union	209	125	98	73	75	75
Other Europe	104	80	118	94	93	93
Former Soviet Union - 12	7	11	12	10	6	6
Middle East	7	5	1	5	75	35
North Africa	5	0	5	2	10	10
Sub-Saharan Africa	0	39	32	33	30	20
East Asia	416	528	526	701	775	725
South Asia	46	53	32	67	50	50
Southeast Asia	19	28	16	24	28	25
Oceania	0	0	0	0	0	0
Total	2,339	2,841	2,217	2,519	2,637	2,524
Production						
North America	3,570	6,176	3,523	4,425	5,026	4,193
South America	2,504	2,017	2,060	2,163	2,330	2,166
European Union	7,502	7,485	5,941	7,686	8,920	8,000
Other Europe	1,525	1,432	1,264	1,421	1,288	1,338
Former Soviet Union - 12	4,778	5,490	4,234	4,114	4,828	4,254
Middle East	276	365	325	340	350	350
North Africa	46	109	111	111	111	111
Sub-Saharan Africa	59	28	41	43	44	60
East Asia	781	791	841	851	851	851
South Asia	0	0	0	0	0	0
Southeast Asia	0	0	0	0	0	0
Oceania	1,760	1,620	1,051	1,338	1,725	1,430
Total	22,801	25,513	19,391	22,492	25,473	22,753
Domestic Consumption						
North America	4,200	4,851	4,253	4,472	4,585	4,378
South America	2,510	2,202	2,084	2,233	2,447	2,215
European Union	7,475	7,400	6,275	7,350	8,075	8,000
Other Europe	1,491	1,356	1,309	1,401	1,346	1,380
Former Soviet Union - 12	4,707	5,294	3,983	3,802	4,418	3,998
Middle East	280	370	325	345	420	385
North Africa	59	109	116	113	121	121
Sub-Saharan Africa	70	69	68	72	75	80
East Asia	1,200	1,316	1,366	1,543	1,626	1,626
South Asia	46	53	31	67	50	50
Southeast Asia	19	28	16	24	28	25
Oceania	1,225	1,133	780	803	980	880
Total	23,282	24,181	20,606	22,225	24,171	23,138
Ending Stocks						
North America	823	2,022	1,210	936	1,299	1,116
South America	187	164	185	169	171	196
European Union	424	596	253	562	1,307	1,232
Other Europe	206	197	154	206	155	143
Former Soviet Union - 12	255	295	259	221	271	237
Middle East	9	8	7	2	7	7
North Africa	0	0	0	0	0	0
Sub-Saharan Africa	23	21	26	30	29	29
East Asia	141	144	145	154	154	104
South Asia	0	0	0	0	0	0
Southeast Asia	0	0	0	0	0	0
Oceania	398	351	329	305	350	300
Total	2,466	3,798	2,568	2,585	3,743	3,364

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.

World Rye Trade
October/September Year, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
TY Exports						
Canada	157	222	157	155	160	180
European Union	210	138	213	59	90	100
Russia	125	65	190	70	30	25
Ukraine	124	14	8	3	5	15
Belarus	5	5	5	5	5	5
Others	22	30	8	1	1	1
Subtotal	643	474	581	293	291	326
United States	3	5	6	3	5	5
World Total	646	479	587	296	296	331
TY Imports						
European Union	219	131	167	1	20	20
Japan	13	11	8	9	10	10
Kazakhstan	1	10	24	37	10	10
Norway	3	2	7	7	10	10
Israel	5	0	0	4	5	5
United Kingdom	11	4	7	9	5	5
Korea, South	4	4	4	3	4	4
Others	47	10	12	9	12	9
Subtotal	303	172	229	79	76	73
Unaccounted	12	32	41	4	70	108
United States	331	275	317	213	150	150
World Total	646	479	587	296	296	331

TY=Trade Year, see Endnotes.

World Rye Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 May
Production						
European Union	7,996	7,546	7,647	6,907	7,749	7,200
Russia	1,716	2,000	1,700	1,200	1,000	900
Belarus	845	750	780	800	760	750
Canada	372	520	358	421	613	500
Turkey	200	273	320	320	300	300
Ukraine	600	315	240	220	210	270
Argentina	225	179	218	215	190	210
Others	199	250	191	186	200	209
Subtotal	12,153	11,833	11,454	10,269	11,022	10,339
United States	249	316	264	374	316	283
World Total	12,402	12,149	11,718	10,643	11,338	10,622
Total Consumption						
European Union	7,950	7,200	7,485	7,350	7,375	7,200
Russia	1,700	1,850	1,600	1,125	1,000	900
Belarus	825	750	750	800	775	750
Canada	231	305	180	219	330	330
Turkey	228	283	334	320	300	300
Ukraine	365	262	282	272	257	255
Argentina	225	179	218	215	190	210
Norway	45	63	56	59	60	60
Kazakhstan	45	50	24	75	45	50
United Kingdom	28	5	35	31	35	35
Others	125	119	110	103	111	112
Subtotal	11,769	11,088	11,128	10,582	10,536	10,257
United States	522	607	627	587	462	481
World Total	12,291	11,695	11,755	11,169	10,998	10,738
Ending Stocks						
European Union	888	1,202	1,313	787	1,101	1,021
Canada	84	105	91	143	267	258
Ukraine	164	199	155	93	45	45
Belarus	44	37	65	63	46	44
Russia	93	179	89	94	64	39
Kazakhstan	4	4	1	9	5	5
Japan	1	1	1	1	1	1
Others	24	14	0	0	0	0
Subtotal	1,302	1,741	1,715	1,190	1,529	1,413
United States	16	31	20	19	20	20
World Total	1,318	1,772	1,735	1,209	1,549	1,433

Regional Rye Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	2025/26	May 2026/27
TY Imports						
North America	332	277	321	214	151	151
South America	0	0	0	0	0	0
European Union	219	131	167	1	20	20
Other Europe	20	10	19	19	19	20
Former Soviet Union - 12	5	14	27	42	17	13
Middle East	41	0	0	4	5	5
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	17	15	12	12	14	14
Oceania	0	0	0	0	0	0
Total	634	447	546	292	226	223
Production						
North America	621	836	622	795	929	783
South America	241	196	225	219	195	215
European Union	7,996	7,546	7,647	6,907	7,749	7,200
Other Europe	108	138	131	116	129	129
Former Soviet Union - 12	3,201	3,125	2,738	2,251	2,001	1,960
Middle East	200	273	320	320	300	300
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	0	0	0	0	0	0
Oceania	32	32	32	32	32	32
Total	12,402	12,149	11,718	10,643	11,338	10,622
Domestic Consumption						
North America	753	912	807	806	792	811
South America	241	196	225	219	195	215
European Union	7,950	7,200	7,485	7,350	7,375	7,200
Other Europe	125	120	147	138	147	148
Former Soviet Union - 12	2,935	2,912	2,656	2,272	2,077	1,955
Middle East	233	283	334	324	305	305
Sub-Saharan Africa	3	3	3	3	3	3
East Asia	17	15	12	12	14	14
Oceania	32	32	32	32	32	32
Total	12,289	11,673	11,701	11,156	10,940	10,683
Ending Stocks						
North America	100	136	111	162	287	278
South America	0	0	0	0	0	0
European Union	888	1,202	1,313	787	1,101	1,021
Other Europe	0	0	0	0	0	0
Former Soviet Union - 12	305	419	310	259	160	133
Middle East	24	14	0	0	0	0
Sub-Saharan Africa	0	0	0	0	0	0
East Asia	1	1	1	1	1	1
Oceania	0	0	0	0	0	0
Total	1,318	1,772	1,735	1,209	1,549	1,433

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.