

# RICE MARKET REPORT

Volume: 41

Dated: 15<sup>th</sup> January 2026.



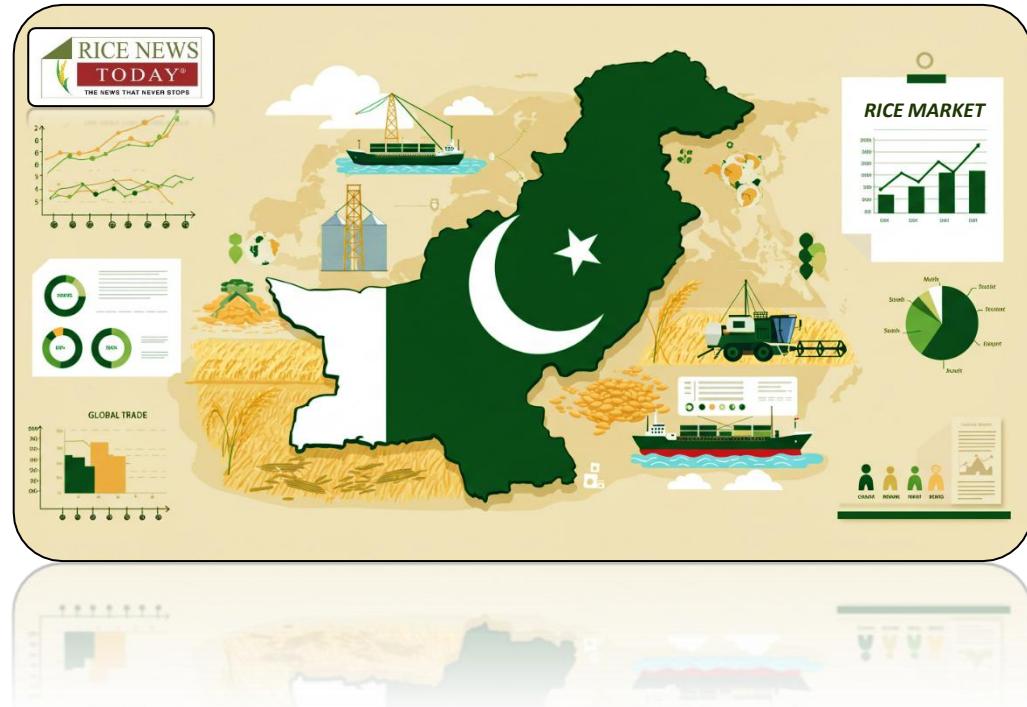
# CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

## List of Topics:

**This report will cover the following topics:**

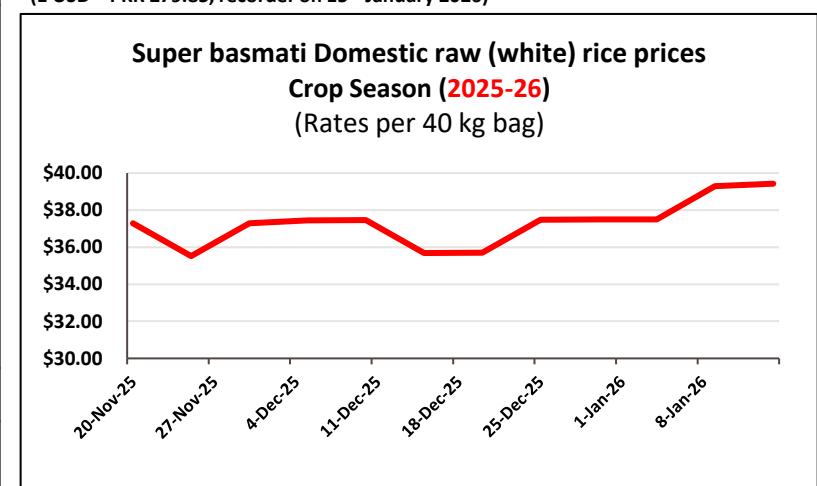
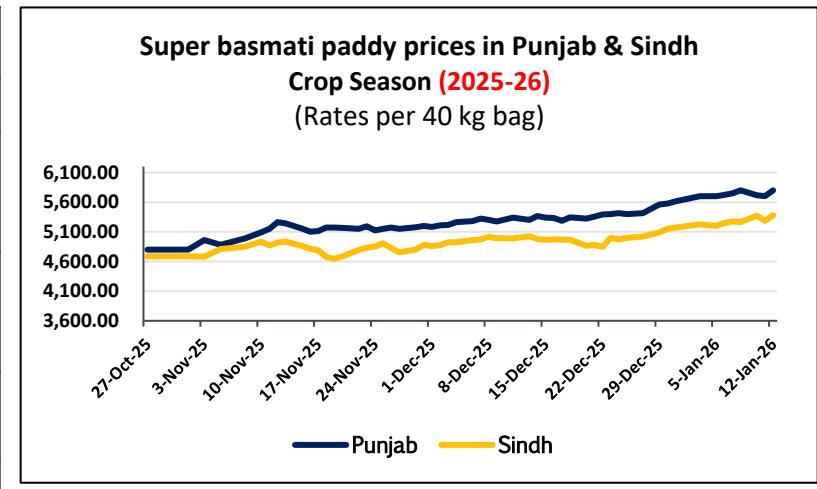
1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
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# MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

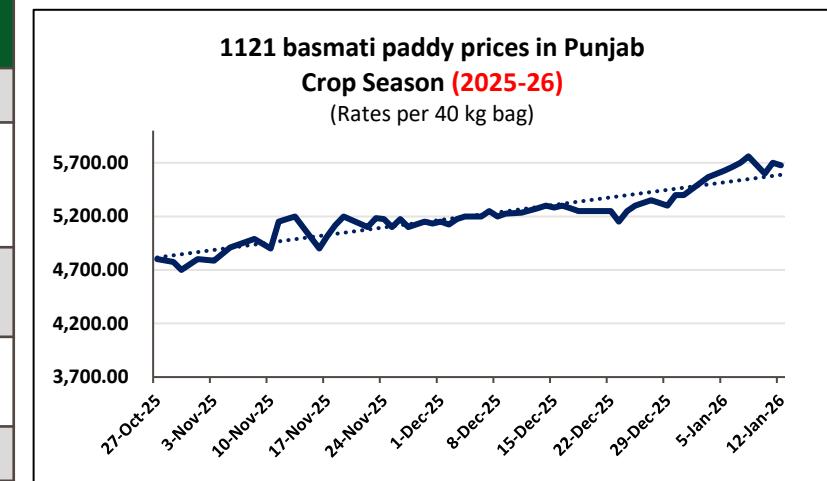
Super Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Relatively good quantity
<b>Production Area</b>	<b>Punjab:</b> 1% Decline in area <b>2025-26:</b> 13,00,000 Acres <b>2024-25:</b> 13,13,000 Acres	<b>Sindh:</b> N/A
<b>Quality of the crop year (2025-26)</b>	Good quality of the crop is being reported so far in various areas of Punjab.	Good quality of the crop is being reported so far in various areas of Sindh.
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>Super basmati brown</li> <li>Super basmati milled</li> </ul>	<ul style="list-style-type: none"> <li>Super basmati parboiled brown</li> <li>Super basmati parboiled Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>In <b>July–Nov FY2025–26</b>, total rice exports fell by <b>40.02%</b> in volume, <b>Super</b> and <b>1121</b> saw volumes drop <b>41.79%</b>, while export earnings fell <b>37.58%</b>.</li> <li>As per the reports, <b>Gulfood 2026</b> is happening this week and provides fresh opportunity for exports yet FOB levels remain stable.</li> <li>Pakistani exporters continue to monitor developments in <b>Iran</b>, where <b>political unrest</b> and payment delays have heightened risk for <b>credit-based shipments</b> same issue faced by Indian suppliers.</li> <li>Locally, <b>Super Basmati paddy prices</b> have shown a bullish trend this week, supported by short-term inflation in Pakistan. Current paddy rates are hovering around <b>PKR 5,700–5,800 per 40 kg</b> in Punjab, increased then earlier prices.</li> </ul>	
<b>Local Consumption</b>	Super basmati is consumed locally in a lower proportion.	
<b>Competition</b>	<b>Pakistan:</b> Super Basmati Milled: \$950 - \$990 (FOB PER TON)	<b>India:</b> PUSA Basmati White: \$930- \$960 (FOB PER TON)



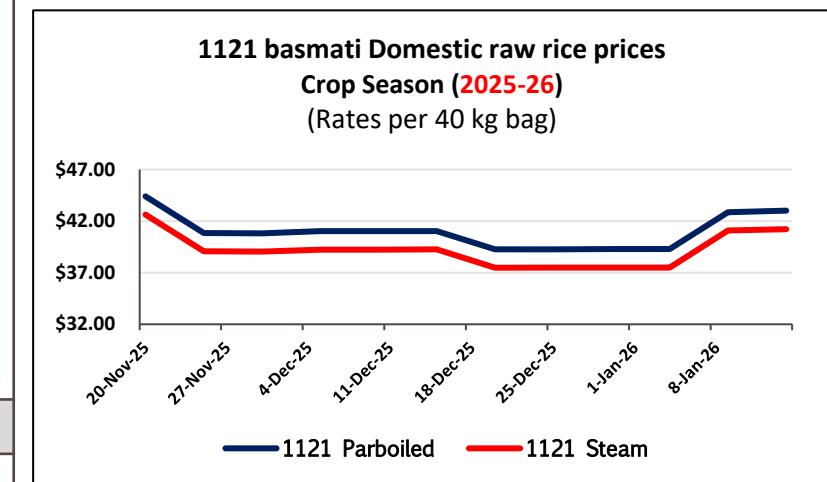
# MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1121/Kainat Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Very low quantity
<b>Production Area</b>	<b>Punjab:</b> 9% Decline in area 2025-26: 18,50,000 Acres 2024-25: 20,17,000 Acres	<b>Sindh:</b> N/A
<b>Quality of the crop year (2025-26)</b>	Good quality of the crop is being reported so far in various areas of punjab.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>1121 basmati Parboiled</li> <li>1121 basmati Steam</li> <li>1121 basmati Milled</li> </ul>	
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>As per news, <b>July–Nov FY2025–26</b>, total rice exports fell by <b>40.02%</b> in volume, <b>Super</b> and <b>1121</b> saw volumes drop <b>41.79%</b>, while export earnings fell <b>37.58%</b>.</li> <li>Exports of <b>1121 Basmati</b> have been limited, with high price differentials versus Indian rice restricting large-scale business. The recent <b>Iranian tender for 10,000 MT of 1121 white basmati</b> provides a modest opportunity, but buyers remain <b>cautious</b> due to <b>credit risks</b> and <b>shipment uncertainties</b>. <b>Gulfood 2026</b> is happening this week and provides fresh opportunity for exports.</li> <li>On the local front, <b>1121 paddy prices</b> have experienced a slight bullish trend, due to short-term inflation, current paddy rates are hovering around <b>PKR 5500–5,700 per 40 kg</b>, much higher than earlier paddy prices.</li> </ul>	
<b>Local Consumption</b>	1121 basmati rice is consumed locally	
<b>Competition</b>	<b>Pakistan:</b> 1121 Basmati Parboiled: \$1100 - 1150 (FOB per ton)	<b>India:</b> 1121 Basmati Golden Sella: \$1000 to \$1050 (FOB per ton)



(1 USD = PKR 279.85, recorder on 15<sup>th</sup> January 2026)

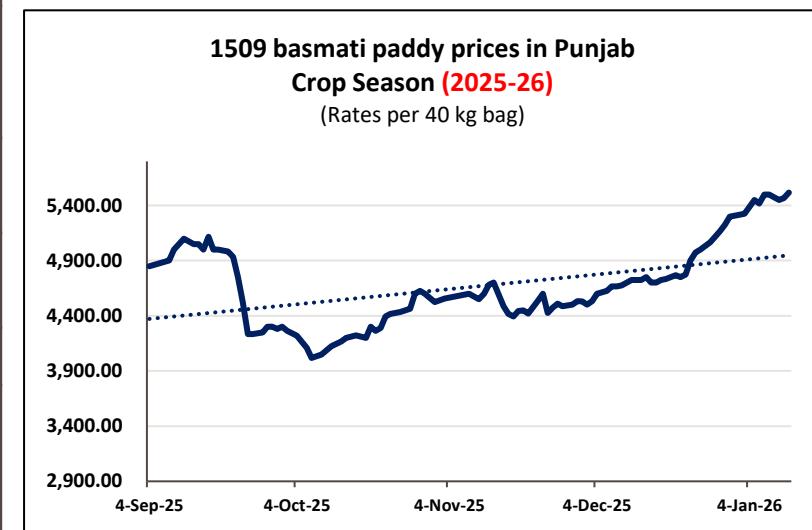


(1 USD = PKR 279.85, recorder on 15<sup>th</sup> January 2026)

# MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	<b>Punjab:</b> 10% Increase in area <b>2025-26:</b> 12,36,000 Acres <b>2024-25:</b> 11,08,000 Acres	<b>Sindh:</b> N/A
Quality of the crop year (2025-26)	Good quality of the crop is being reported so far in various areas of punjab.	
Variants Available	<ul style="list-style-type: none"> <li>1509 basmati Parboiled</li> <li>1509 basmati Steam</li> <li>1509 basmati Milled</li> </ul>	
Major Markets	Gulf region, UK and USA.	
Supply and Demand	<ul style="list-style-type: none"> <li>As per the market, <b>1509 Paddy prices</b> have risen sharply to <b>PKR 5,300–5,600</b> per <b>40 kg</b> compared to last week level of <b>PKR 5,100–5,300</b> per <b>40 kg</b>, reflecting a <b>bullish trend</b> supported by short-term inflation. Market observers anticipate sustained domestic price momentum in the near term.</li> <li>Moreover, <b>Pakistan's rice exports</b> have faced a challenging environment during the first five months of fiscal year <b>2025–26 (July–Nov)</b>. Overall, total <b>rice exports</b> fell by <b>40.02% in volume</b>, with values <b>declining 49.24% in USD terms</b>.</li> <li><b>Basmati rice</b>, comprising <b>Super, 1121, and 1509</b>, saw volumes drop <b>41.79%</b>, while <b>export earnings fell 37.58%</b>,</li> </ul>	
Local Consumption	1509 basmati rice is consumed locally and also exported in some proportion.	

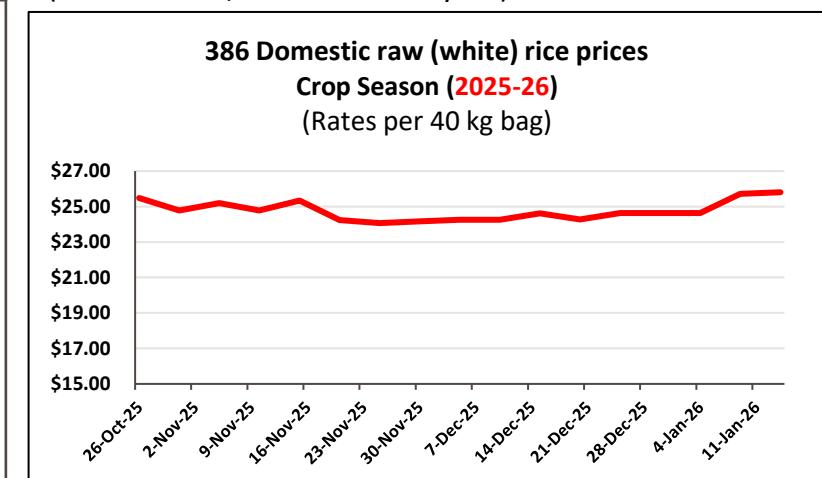
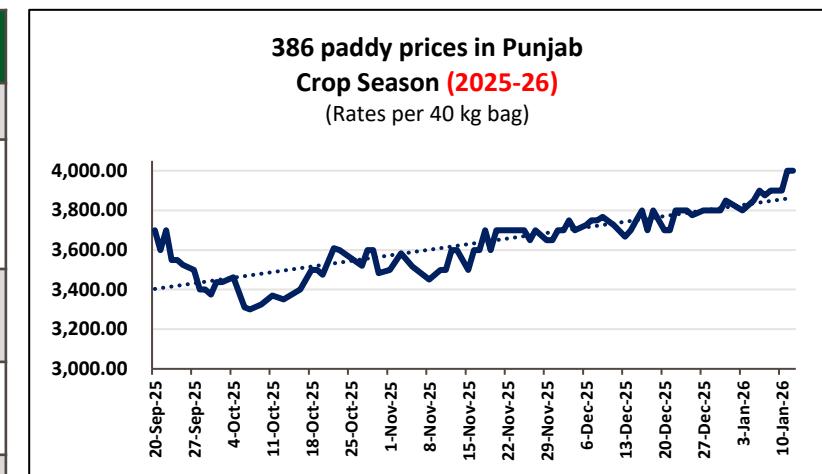


# MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



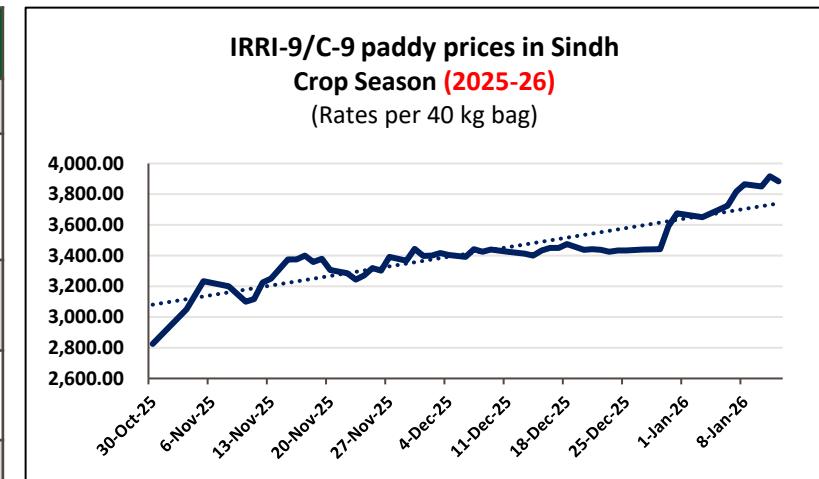
PK-386		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 147% Decline in area 2025-26: 1,79,000 Acres 2024-25: 4,43,000 Acres	<b>Sindh:</b> N/A
<b>Quality of the crop year (2025-26)</b>	Good quality of the crop is being reported so far in various areas of Punjab.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>386 brown rice</li> <li>386 milled rice</li> <li>386 parboiled rice</li> </ul>	
<b>Major Markets</b>	African and Gulf countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>As per news, In July–Nov FY2025–26, total rice exports fell by 40.02% in volume, with values declining 49.24% in USD terms. Non-basmati rice, including 386, IRRI-6, and IRRI-9, recorded a 39.70% decline in volumes and 53.23% decline in export value, with African and Asian buyers favoring cheaper Indian rice. Export prices for non-basmati varieties fell sharply from ~USD 550/ton to ~USD 350/ton, underlining the pressure on Pakistan's price-sensitive markets</li> <li>Domestically, PK 386 paddy has seen a sharp upward trend, supported by inflationary pressures. Current paddy prices are around PKR 3800 – 3900 per 40 kg compared to last week level of PKR 3600 – 3700 per 40 kg, reflecting a bullish trend supported by short-term inflation.</li> </ul>	
<b>Local Consumption</b>	386 rice is consumed locally.	



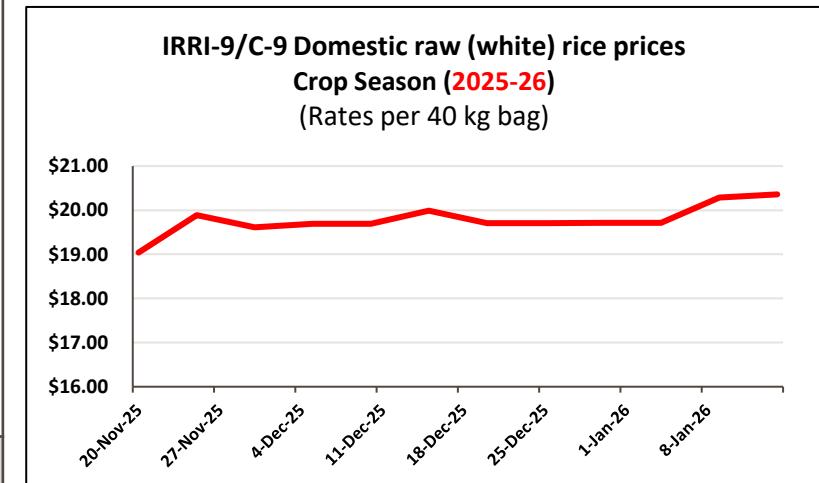
# MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

IRRI- 9		
<b>Growing Region</b>	Punjab: Lower Quantity.	Sindh: Major Quantity.
<b>Production Area</b>	Punjab: <b>108%</b> Decline in area 2025-26: 59,000 Acres 2024-25: 1,23,000 Acres	Sindh: N/A
<b>Quality of the crop year (2025-26)</b>	Good quality of the crop is being reported so far in various areas of Sindh.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-9 milled rice.</li> <li>IRRI-9 steam rice.</li> </ul>	<ul style="list-style-type: none"> <li>IRRI-9 parboiled rice</li> </ul>
<b>Major Markets</b>	Gulf & African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>As per news, In July–Nov FY2025–26, total rice exports fell by <b>40.02%</b> in <b>volume</b>, with values declining <b>49.24%</b> in <b>USD terms</b>. Non-basmati rice, including <b>386</b>, <b>IRRI-6</b>, and <b>IRRI-9</b>, recorded a <b>39.70% decline in volumes</b> and <b>53.23% decline</b> in export value, with <b>African and Asian</b> buyers favoring cheaper Indian rice. Export prices for non-basmati varieties fell sharply from <b>~USD 550/ton</b> to <b>~USD 350/ton</b>, underlining the pressure on <b>Pakistan's price-sensitive markets</b>.</li> <li>Current paddy prices are around <b>PKR 3700 – 3850</b> per <b>40 kg</b> compared to last week level of <b>PKR 3400 – 3500</b> per <b>40 kg</b>, reflecting a <b>bullish trend</b> supported by short-term inflation.</li> </ul>	
<b>Local Consumption</b>	IRRI-9 rice is consumed locally.	



(1 USD = PKR 279.85, recorder on 15<sup>th</sup> January 2026)

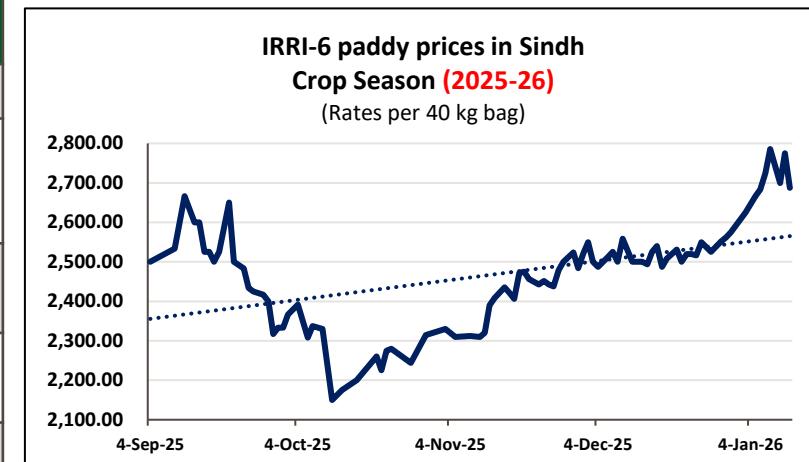


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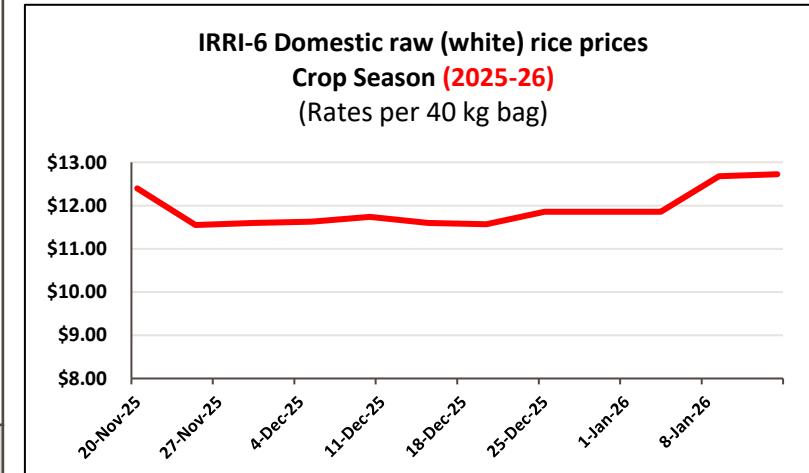
# MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

IRRI- 6		
<b>Growing Region</b>	<b>Punjab:</b> Relatively good Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 92% Decline in area 2025-26: 1,08,000 Acres 2024-25: 2,07,000 Acres	<b>Sindh:</b> N/A
<b>Quality of the crop year (2025-26)</b>	Good quality of the crop is being reported so far in various areas of Sindh.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-6 milled rice.</li> <li>IRRI-6 parboiled rice</li> <li>IRRI-6 steam rice.</li> <li>IRRI-6 brown rice</li> </ul>	
<b>Major Markets</b>	Indonesia, Malaysia, Philippines and African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>As per news, In July–Nov FY2025–26, total rice exports fell by 40.02% in volume, with values declining 49.24% in USD terms. Non-basmati rice, including 386, IRRI-6, and IRRI-9, recorded a 39.70% decline in volumes and 53.23% decline in export value, with African and Asian buyers favoring cheaper Indian rice. Export prices for non-basmati varieties fell sharply from ~USD 550/ton to ~USD 350/ton, underlining the pressure on Pakistan's price-sensitive markets</li> <li>Current paddy prices are around PKR 2700 – 2800 per 40 kg compared to last week level of PKR 2400 – 2500 per 40 kg, reflecting a bullish trend supported by short-term inflation.</li> </ul>	
<b>Local Consumption</b>	IRRI-6 rice is consumed locally.	

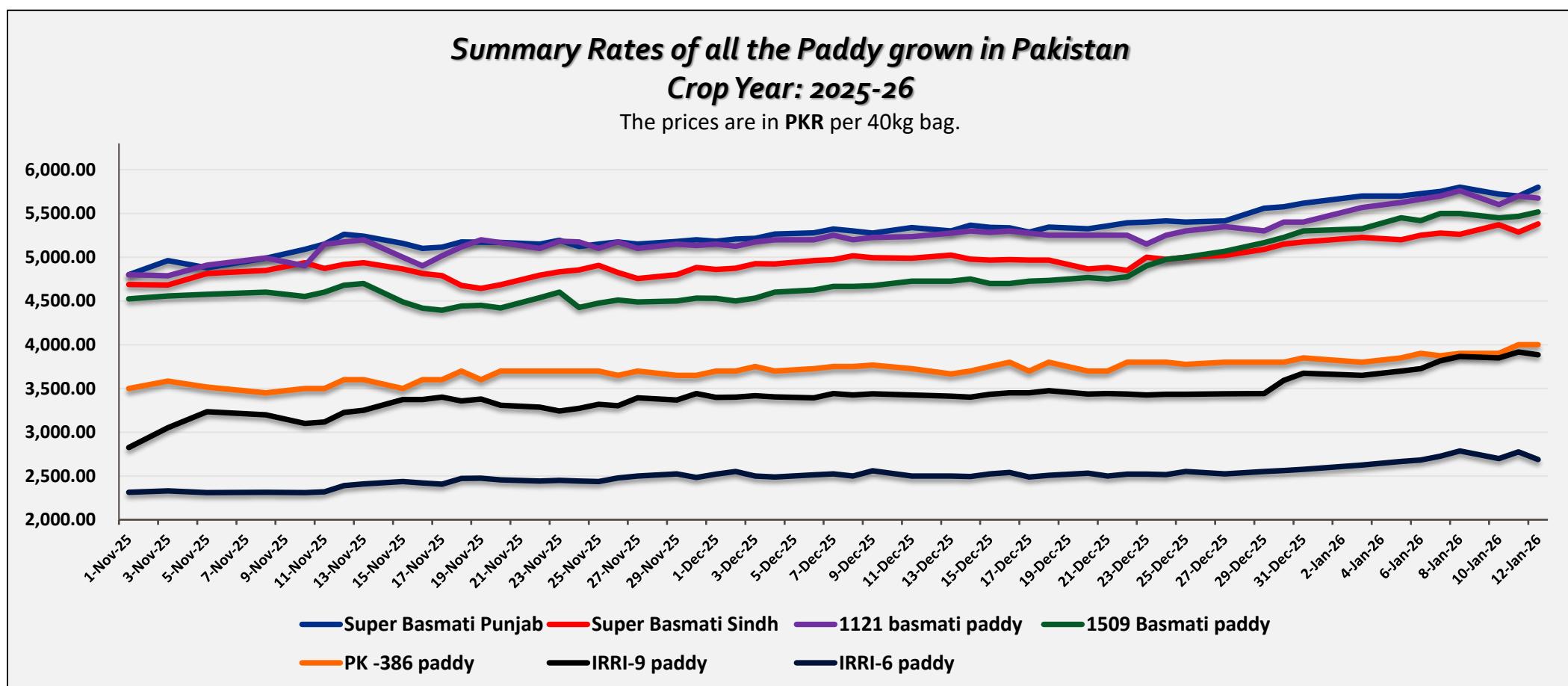


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(1 USD = PKR 279.85, recorder on 15<sup>th</sup> January 2026)

# SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported. (Last Updated: 12<sup>th</sup> January 2026)

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](#)

# EMERGING BASMATI VARIETIES FOR NEW SEASON

## CROP: 2025–26

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### Key Emerging Basmati Varieties Observed This Season:

1. 1718
2. 1692
3. 1847
4. 1885
5. PB-07
6. Guard 101

Super Basmati	1121 Basmati	1509 Basmati
PB-07 (Clubbed with Super Basmati)	1718 (Clubbed with 1121 Basmati)	1847 Basmati (Clubbed with 1509 Basmati)
	1885 (Clubbed with 1121 Basmati)	1692 Basmati (Clubbed with 1509 Basmati)

- Exporters of Pakistan may club these new varieties with traditional Super, 1121, and 1509 Basmati. Although it is still unclear whether these varieties will form an individual export category, yet they are now arriving in the market in good quantities.
- These varieties are gaining attraction among growers due to certain agronomic benefits such as Improved yield potential & Better grain quality for export markets.

***Using certified varieties not only ensures better productivity but also strengthens Pakistan's position in the global basmati rice market by maintaining consistency, quality, and authenticity.***

# APPROVED BASMATI & NON- BASMATI VARIETIES FROM GOVERNMENT OF PAKISTAN



APPROVED BASMATI VARIETIES		APPROVED NON-BASMATI VARIETIES	
Basmati -370	Kissan Basmati	IRRI-6	IRRI-9
Basmati C 622	NIAB Basmati 2016	SKS- 282	NIBGE GSR 8
Sultan Super Basmati	Noor Basmati	SKS- 133	SKCB – 370-5-32
Basmati 198	Super Gold	NIAB IRRI-9	
Basmati 385	Super Basmati 2019	NIAB 2013	
Super Basmati	NIBGE Basmati 2020	SKS- 434	
Basmati 2000	PK 2021 aromatic	NIBGE -5	
Shaheen Basmati	SKS 111 H	NIAB ST-9	
Basmati 515	Sona Super Basmati	NIAB IRRI – 195	
PK 1121 aromatic	Vital Super Basmati	SKS- 706	
Punjab Basmati	NIAB HT 39	NIBGE GSR 6	
NIAB HT 18	NIAB S-39	NIBGE GSR 7	
GUARD 101	NIAB Super		
Chenab Basmati	NIAB Basmati-2016		

Source: [Approved Basmati Rice Varieties](#)  
[Approved Non-Basmati Rice Varieties](#)

# PAKISTAN NEWS HIGHLIGHTS:

Prime Minister Shehbaz Sharif has directed authorities to formulate a comprehensive export roadmap, with rice identified as a priority commodity to help narrow **Pakistan's trade deficit**. Chairing a high-level review meeting on national export promotion, the prime minister stressed the need for an export-led growth strategy, particularly through **increased agricultural shipments**.

He instructed officials to develop a coordinated rice export strategy in consultation with the **Rice Exporters Association of Pakistan (REAP)**, underscoring the crop's importance in sustaining foreign exchange earnings. The prime minister also emphasized accelerating institutional reforms to facilitate exporters and warned that delays in tax refunds would not be tolerated, noting that timely refunds are critical for maintaining export momentum.

Officials briefed the meeting on **trade performance** during **July–December 2025** and highlighted ongoing efforts to enhance export competitiveness. The briefing revealed that government-to-government negotiations on rice exports with several countries are currently underway, aimed at expanding market access and stabilizing export flows.

In addition, the government is working to improve port infrastructure and logistics systems to support exporters and integrate **Pakistan's rice trade** more effectively into global value chains. The renewed policy focus signals stronger official backing for rice exports as a key pillar of Pakistan's export growth strategy. [Read More](#) (9<sup>th</sup> Jan).



**PAKISTAN is the 4<sup>th</sup> largest rice exporting country in the world.**

- Total rice exports fell to **712,797 tonnes** in **Q1 FY26** from **991,146 tonnes** in **Q1 FY25**, a **28% decline**.
- Basmati rice exports fell to **137,066 tonnes** in **Q1 FY26** from **248,500 tonnes** last year, a **45.5% decline**.
- Non-basmati rice exports dropped to **575,731 tonnes** from **764,700 tonnes**, down **22.1%**.
- Pakistan controls **67%** of the **basmati brown rice market** in the **European Union** and the **UK**.

The top destinations of Pakistan rice exports:

**Basmati rice export markets:**

- GULF region
- Europe, UK and USA

**Long grain rice export markets:**

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

Source: Publications

# RICE FARMING IN PAKISTAN:

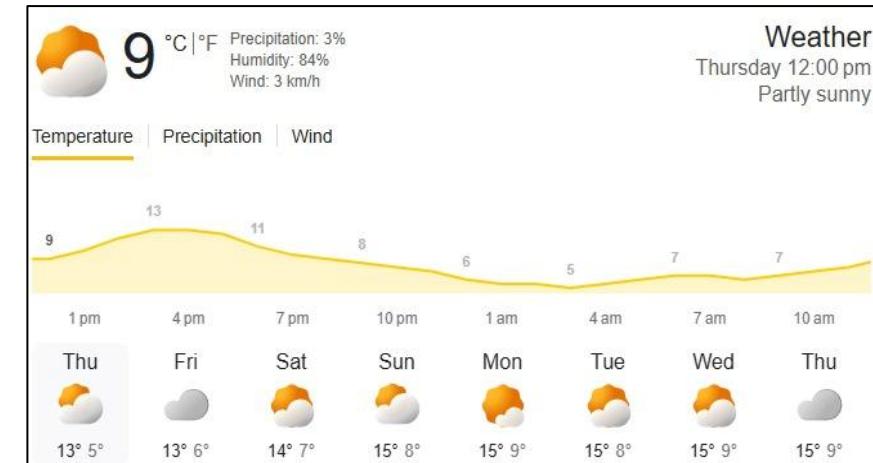
## Sultan Super Basmati: How Pakistan's Longest Grain Rice Is Redefining Premium Markets

- In Pakistan's rice heartland, a new chapter is being written with the development of **Sultan Super Basmati**, a variety that has set a national record for grain length. Scientists at the **Rice Research Institute (RRI), Kala Shah Kaku**, announced that the new Basmati measures **9.66mm**, the longest ever recorded in the country. Developed in **2025**, it surpasses **Sona Super Basmati (9.5mm)** introduced in **2023** and goes well beyond **Kainat Basmati (8.26mm)**, which researchers clarify is not a pure Basmati line but a fine rice with Basmati-like aroma. According to **Dr Usman Saleem**, Senior Scientist at **RRI**, the true distinction emerges after cooking, when the grain elongates to around **20mm**, a rare and highly valued trait in premium global markets. The variety also retains a strong, traditional **Basmati aroma** and delivers even cooking with excellent elongation.
- The story does not end with quality alone. **Sultan Super Basmati** offers a yield potential of up to **77 maunds per acre**, far above the current Basmati average of about **45 maunds per acre**, making it equally attractive for farmers. Although it is slightly late-sown, it matures alongside commonly grown Basmati varieties. **RRI** has so far developed **33 high-yielding fine and coarse rice varieties**, including **Basmati 385, Super Basmati, Super Gold and Chenab**, and is working on three more Basmati lines expected within the next two to three years. **Rice exporters** have welcomed the breakthrough, with **REAP's** former senior vice chairman Taufiq Ahmad Khan noting that extra-long grain rice enjoys strong global demand, while emphasizing that rapid farmer adoption will be key to export success.

Source: Publications & News



Source: AI



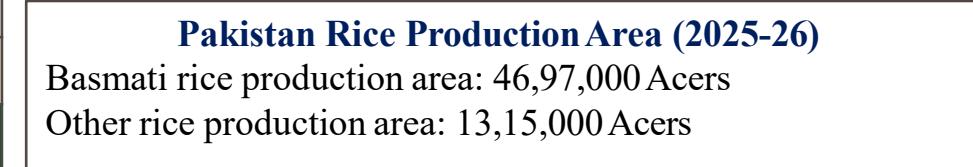
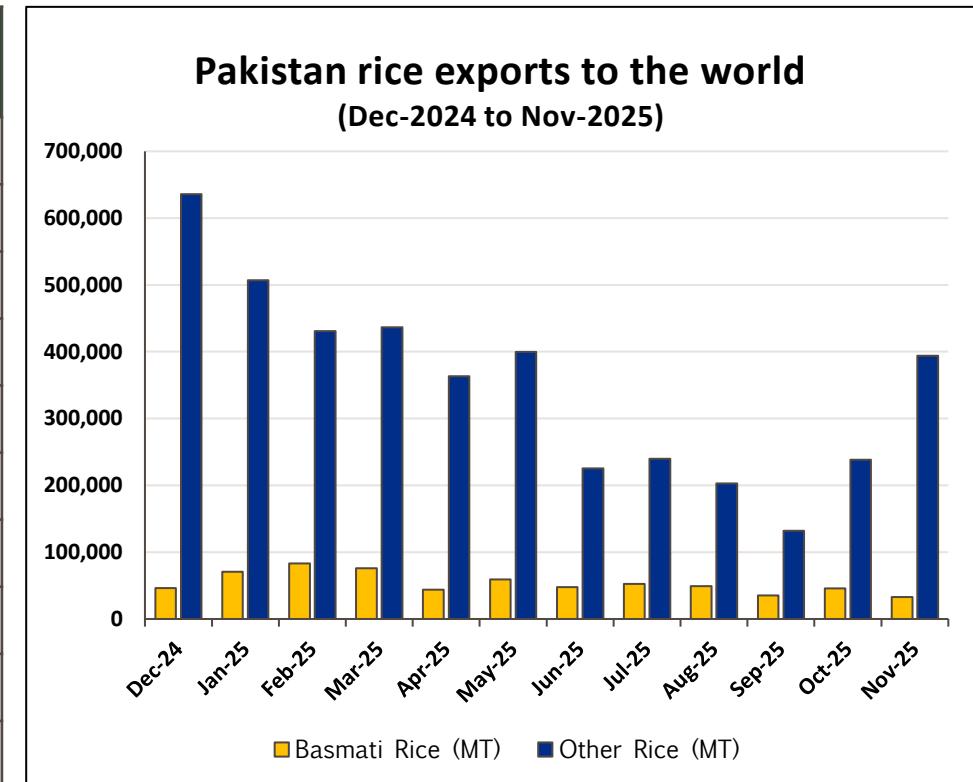
Source: Google Weather  
Weather forecast from 15<sup>th</sup> January and onward.

# PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Dec-24	46,160	\$47,699	636,055	\$312,085	<b>682,215</b>	<b>\$359,784</b>
Jan-25	70,696	\$77,782	506,845	\$241,270	<b>577,541</b>	<b>\$319,052</b>
Feb-25	83,254	\$88,368	430,828	\$200,595	<b>514,082</b>	<b>\$288,963</b>
Mar-25	75,994	\$77,002	436,683	\$197,333	<b>512,677</b>	<b>\$274,335</b>
Apr-25	43,895	\$45,741	363,434	\$160,555	<b>407,329</b>	<b>\$206,296</b>
May-25	59,077	\$59,226	399,785	\$180,025	<b>458,862</b>	<b>\$239,251</b>
Jun-25	47,516	\$48,635	225,236	\$101,172	<b>272,752</b>	<b>\$149,807</b>
Jul-25	52,339	\$55,760	239,562	\$112,350	<b>291,901</b>	<b>\$168,110</b>
Aug-25	49,240	\$51,534	202,997	\$94,744	<b>252,237</b>	<b>\$146,278</b>
Sep-25	35,093	\$41,094	132,232	\$63,213	<b>167,325</b>	<b>\$104,307</b>
Oct-25	45,725	\$54,038	238,544	\$108,623	<b>284,269</b>	<b>\$162,660</b>
Nov-25	32,737	\$38,674	394,195	\$149,451	<b>426,932</b>	<b>\$188,125</b>
<b>Total</b>	<b>641,727</b>	<b>685,552</b>	<b>4,206,396</b>	<b>1,921,416</b>	<b>4,848,123</b>	<b>\$2,606,968</b>

Source: Pakistan Bureau of statistics



Source: Punjab crop department

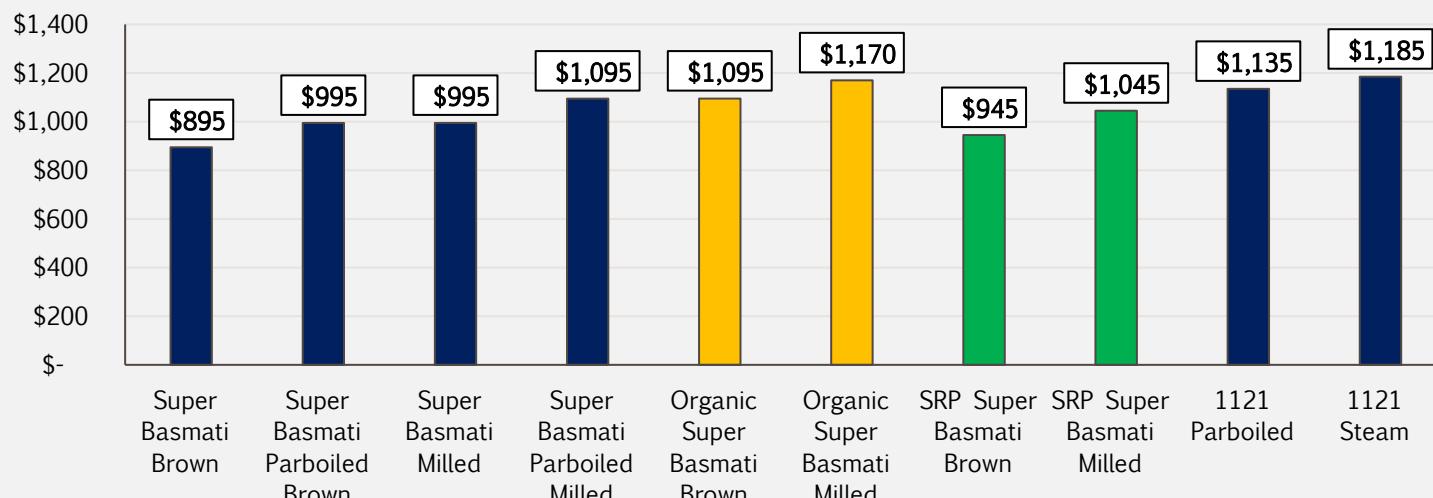
# PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



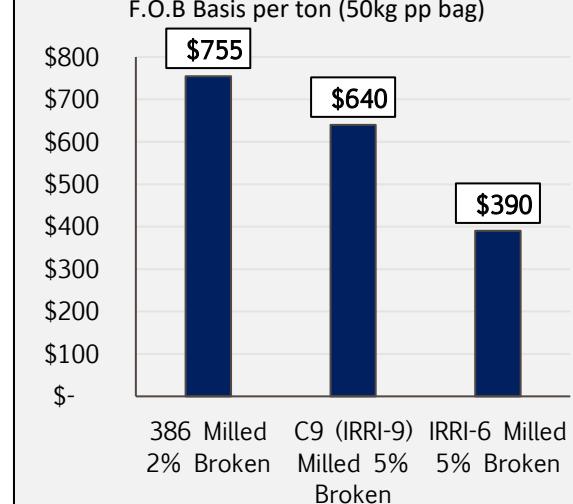
## Pakistan Basmati Rice Export prices

F.O.B Basis per ton 2% Broken (50kg pp bag)



## Pakistan Non- Basmati Rice Export prices

F.O.B Basis per ton (50kg pp bag)



All Rice Prices were updated on 14<sup>th</sup> January 2026.

This week, prices for all major rice varieties remained high, with increase of **\$10–15/ton**. **Super Basmati, 1121 Basmati (parboiled and steam), non-Basmati Long Grain - 386, IRRI-9 and IRRI-6** white rice all saw slight movements, reflecting a steady market.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

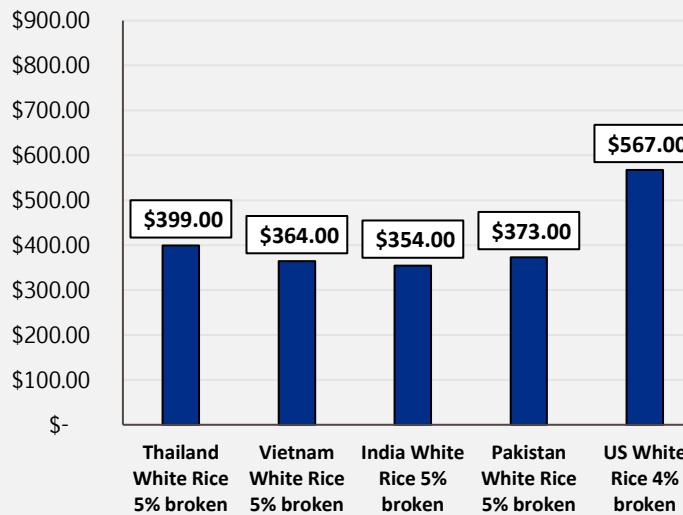
# GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



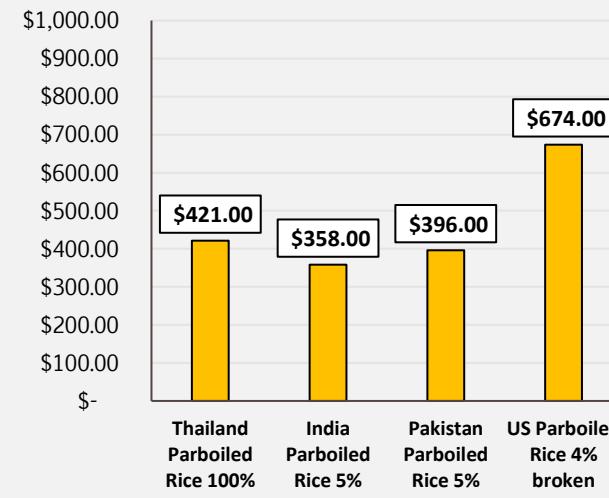
## Global White (Milled) Rice Export Prices

F.O.B. Based per ton updated on 11-Jan,2026



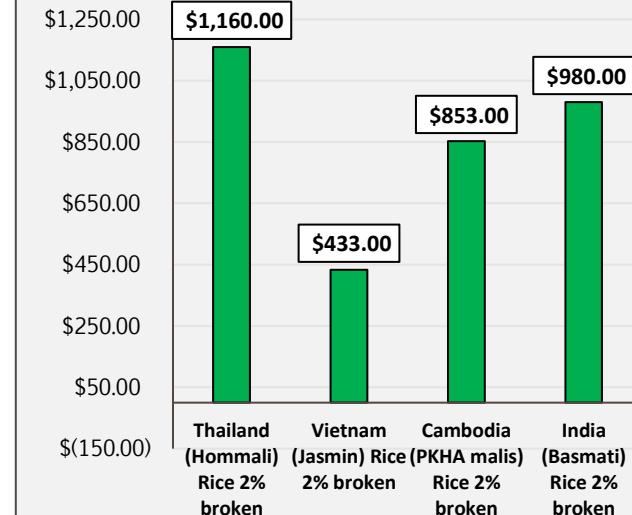
## Global (Parboiled) Rice Export Prices

F.O.B. Based per ton updated on 11-Jan,2026



## Global (Fragrant) Rice Export Prices

F.O.B. Based per ton updated on 11-Jan,2026



All Prices were updated on 11<sup>th</sup> January 2026.

➤ As per the news, The Global rice prices remained stable this week.

Source: TREA (Thailand Rice Exporters Association), For more details on global rice prices Please click here: [Global Rice Market](#)

# GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



India's Agri-export body APEDA has resumed registration of **non-basmati** rice exports to the **Philippines** and **Senegal** after both countries lifted **import curbs**. The **Philippines** has opened **imports for 500,000 tonnes** under tighter timelines and higher duties, while **Senegal** withdrew its month-long restriction, allowing **exports** to restart immediately. [READ MORE](#) (15-Jan)



**Myanmar** donates **500 tonnes** of rice to **Sri Lanka**. Myanmar officially handed over **500 tonnes (10,000 bags)** of rice to aid cyclone-affected communities in **Sri Lanka**. The donation ceremony was held at Yangon Port, attended by **Myanmar** and **Sri Lankan** officials, with preparations for shipping the rice completed by the **Myanmar Rice Federation**. [READ MORE](#) (14-Jan)



Cambodia's rice exports to China surged 96% last year, reaching **231,125 tonnes** and earning **\$138.36 million**, thanks to **RCEP** and **CCFTA trade agreements**. China remains the top destination for **Cambodian premium and fragrant rice**, with growth expected if quality, supply, and pricing are maintained. [READ MORE](#) (13-Jan)



The **Philippines** lifted its four-month **rice import ban on Jan. 1**, resuming **imports with a 15% tariff** while the planned **20% rate** is yet to be implemented. The government allows **500,000 MT** to enter through **17 ports** by end-February, managing imports to protect local farmers' prices, while **Thai exporters** see this as a positive opportunity. [READ MORE](#) (12-Jan)



Indonesia plans to **export 1 million tons** of **premium rice in 2026** from its **3.35-million-ton** stockpile, while ensuring **domestic supply** for **Chinese New Year, Ramadan, and Eid**. The government aims to maintain self-sufficiency, no longer importing consumer rice, and is exploring **ASEAN destinations** like Malaysia, Timor Leste, and Papua New Guinea. [READ MORE](#) (12-Jan)

# MAJOR UPDATE THIS WEEK:

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## *Iran Crisis Freezes Basmati Trade, Prices Slide as Payment Risks Mount*

- **A pillar market cracks:** Iran, one of India's largest **basmati buyers**, imported **5.99 lakh tonnes worth USD 468.1 million (Apr–Nov FY26)**. Today, civil unrest, **42%+ inflation**, and a collapsing rial have brought this trade under severe stress.
- **Payments freeze, cargo stalls:** Shipments worth **₹1,500–2,000 crore** are reportedly stuck as **Iranian importers** struggle to remit payments, forcing **Indian exporters** to halt fresh consignments.
- **Prices slide at origin:** Within a week, **Basmati 1121** fell to **₹80/kg from ₹85**, while **1509** and **1718** dropped to **₹65/kg from ₹70**, reflecting buyer hesitation and delayed contracts.
- **Farm-gate pressure builds:** In Punjab, basmati prices have softened by **₹300–800 per quintal**, raising concerns for farmers already facing weather-related disruptions and rising costs.
- **Currency collapse deepens pain:** Iran's rial has plunged to around **1.3 million per US dollar**, inflating import costs and worsening payment risks across the rice supply chain.
- **Geopolitics amplify risk:** Fresh US warnings of a **25% tariff on Iran-linked trade** have further rattled exporters, banks, and insurers, accelerating diversification toward alternative markets.

Source: Publications & News

# GLOBAL RICE TENDER & TRADE UPDATE:

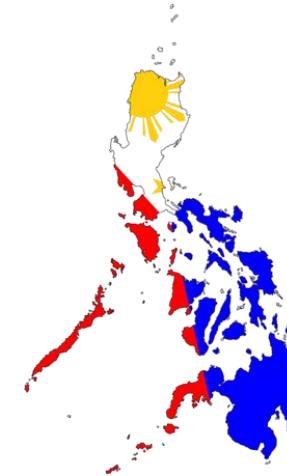
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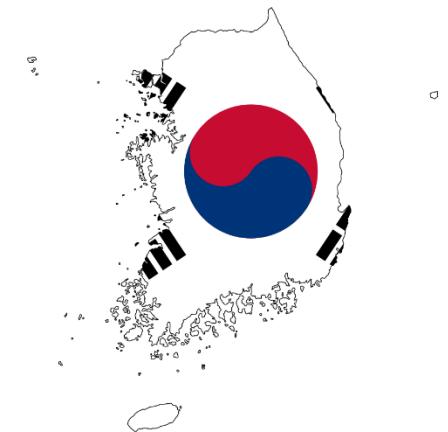
## Philippines to Import 2.5 Million Tonnes of Rice from Vietnam in 2026

- **Philippines 2026 Rice Imports:** Expected **3.6 million tonnes**.
- **Vietnam Supply Share:** 75–80% of imports likely from Vietnam.
- **Initial Deal:** Philippines to import **2.5 million tonnes** of rice from Vietnam.
- **Import Management:** Volumes to be regulated to protect local farmers, especially during domestic harvests.
- **Tariff Policies:** Applied to rice imports from partner countries, including Vietnam. ----- (14, January 2026)



## South Korea tenders to buy rice

- South Korea's state-backed **Agro-Fisheries & Food Trade Corp** has issued an international tender to purchase **56,944 metric tons of rice**.
- The tender specifically seeks non-glutinous brown short-grain rice to be sourced from China.
- Delivery is requested in three consignments between **April 30 and June 30, 2026**.
- Price offers must be submitted by **December 30, 2025**, with final results pending sample analysis and review by the corporation.



# UPCOMING EVENTS:

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## **5TH ANNUAL Sustainable Foods 2026**

**Date:** January- 28, 2026 to January -29, 2026

**Locations:** Business Design Centre, London



## **Gulf Food Fair 2026**

**Date:** January- 26, 2026 to January -30, 2026

**Locations:**

- Dubai world trade center
- Dubai expo city

For more details, please click here: [Global Rice Events](#)



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