

RICE MARKET REPORT

Volume: 18

Dated: 12th May 2025.



CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

List of Topics:

This report will cover the following topics:

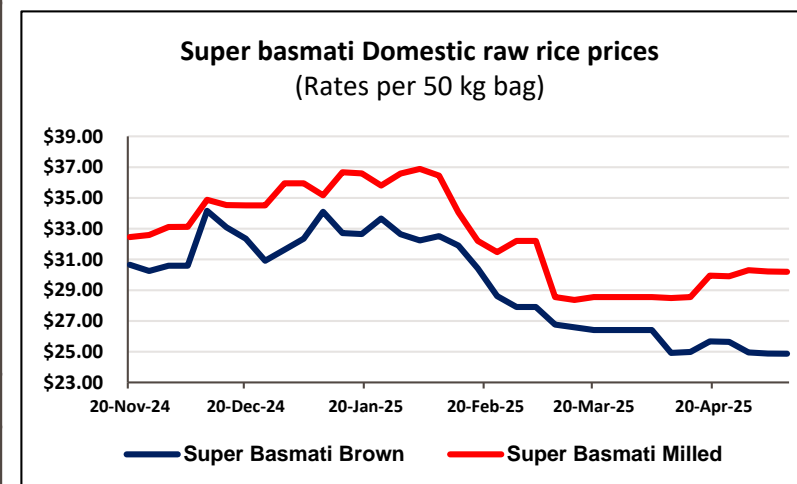
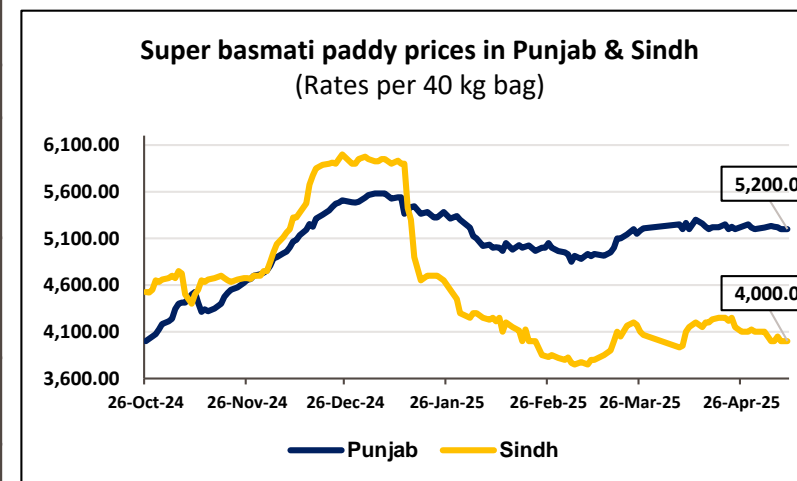
1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Rice Farming in Pakistan.
5. Pakistan Month-wise Exports.
6. Pakistan Export Prices (**Basmati & Non-Basmati**).
7. Global Rice Prices.
8. Impact of India-Pakistan Conflict on Rice Market (Major update this week)
9. Impact of US Tariff on Global Rice Trade.
10. Global Rice Tender & Trade.
11. Global Rice News Highlights.
12. Upcoming Global Rice Events.



MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

Super Basmati		
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas.	Sindh: Cracks in grains, high broken% due to high temperature and low irrigation.
Variants Available	<ul style="list-style-type: none"> Super basmati brown Super basmati milled Super basmati parboiled brown Super basmati parboiled Milled 	
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> Recent geopolitical tensions between India and Pakistan have significantly disrupted the rice trade. The conflict, rooted in disagreements over the Indus Waters Treaty, has led to a temporary halt in exports, as Pakistani rice shipments were forced to reroute. This logistical adjustment has resulted in shipment delays and increased costs for exporters. If the dispute remains unresolved, it may escalate into a broader water crisis in Pakistan, posing a potential threat to the upcoming rice crop. Despite these developments, local paddy and domestic rice market prices of Super Basmati have remained stable and largely unaffected by the ongoing geopolitical tensions. 	
Local Consumption	Super basmati is consumed locally in a lower proportion.	
Competition	Pakistan: 1050 – 1060 USD per ton F.O.B (Super Basmati Milled)	India: 895 – 960 USD per ton F.O.B (Pusa Basmati Milled)

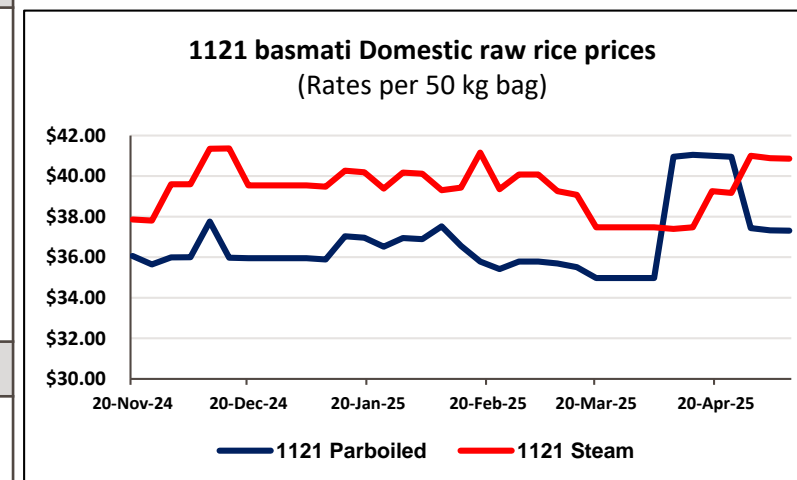
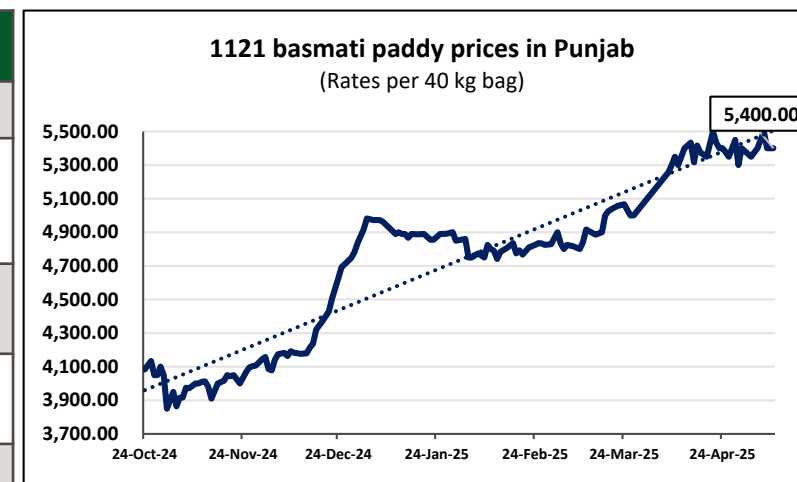


(1 US \$ = 281.60 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1121/Kainat Basmati		
Growing Region	Punjab: Major quantity	Sindh: Very low quantity
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1121 basmati Parboiled 1121 basmati Steam 1121 basmati Milled 	
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> The recent India-Pakistan tensions over the Indus Waters Treaty have disrupted 1121 Basmati rice exports, particularly to the Gulf, EU, and African markets. Rerouted shipments have led to delays and increased costs for exporters. If unresolved, the dispute could result in water shortages, potentially impacting the next basmati crop. Domestic raw rice market prices, for 1121 Basmati, shown a mixed trend in recent weeks yet prices are now stable along with the paddy prices. 	
Local Consumption	1121 basmati rice is consumed locally	
Competition	Pakistan: 1190 – 1200 USD per ton F.O.B (1121 Steam rice)	India: 1105 – 1160 USD per ton F.O.B (1121 Steam rice)

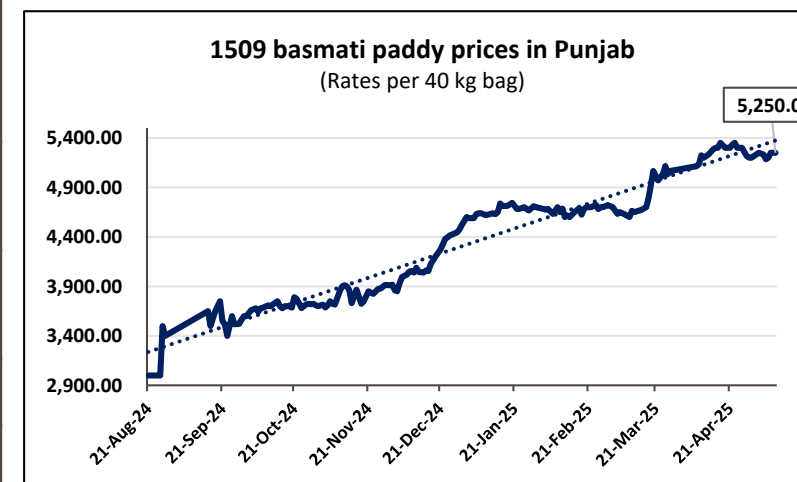


(1 US \$ = 281.60 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1509 basmati Parboiled 1509 basmati Steam 1509 basmati Milled 	
Major Markets	Gulf region, UK and USA.	
Supply and Demand	<ul style="list-style-type: none"> 1509 Basmati rice—primarily cultivated for the domestic market and not widely exported—remains largely unaffected by these disruptions. Both local paddy trade and market prices for 1509 paddy have stayed stable. The paddy prices are ranging between 5,100 PKR to 5,200 PKR. 	
Local Consumption	1509 basmati rice is consumed locally and also exported in some proportion.	



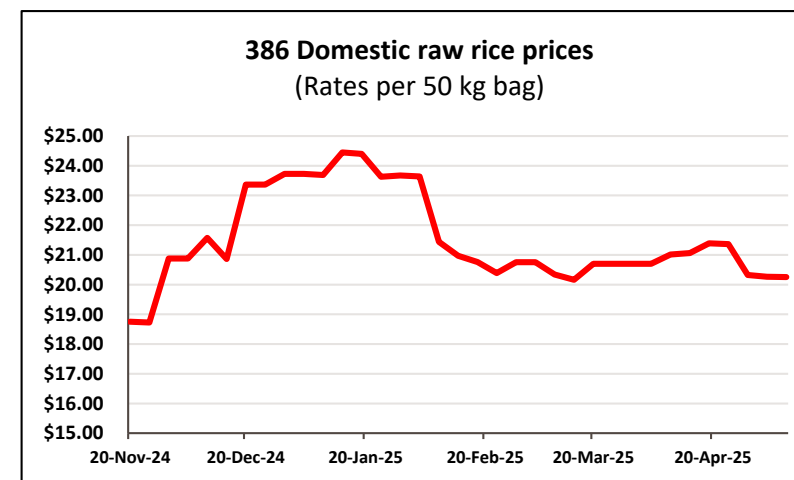
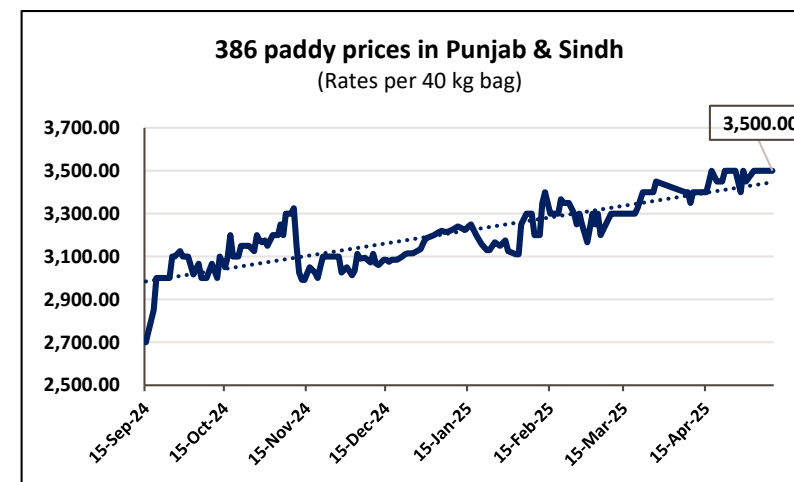
(1 US \$ = 281.60 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 386 brown rice • 386 milled rice • 386 parboiled rice 	
Major Markets	African and Gulf countries.	
Supply and Demand	<ul style="list-style-type: none"> • The recent tensions between India and Pakistan have also impacted shipments of long grain non-basmati rice varieties such as 386. • Despite these challenges in shipment schedules, domestic trade and pricing for 386 rice have remained stable. • Domestic raw market prices were around 20\$/ 50kg whereas the paddy prices were stable at 3500PKR/ 40kg. 	
Local Consumption	386 rice is consumed locally.	

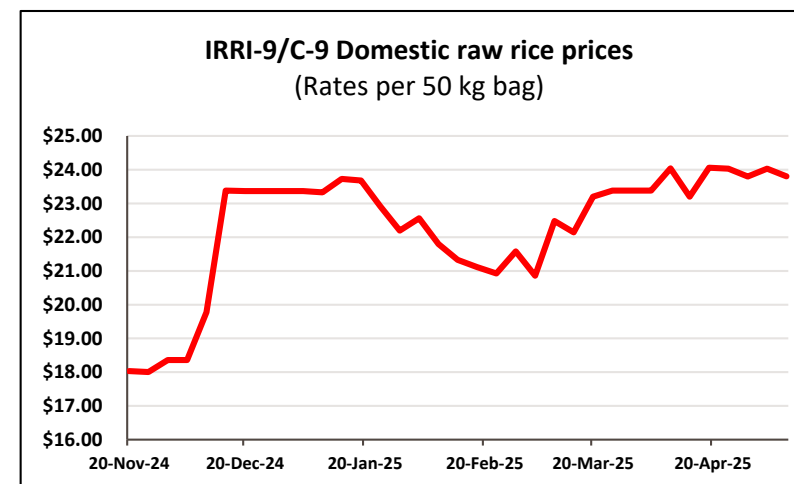
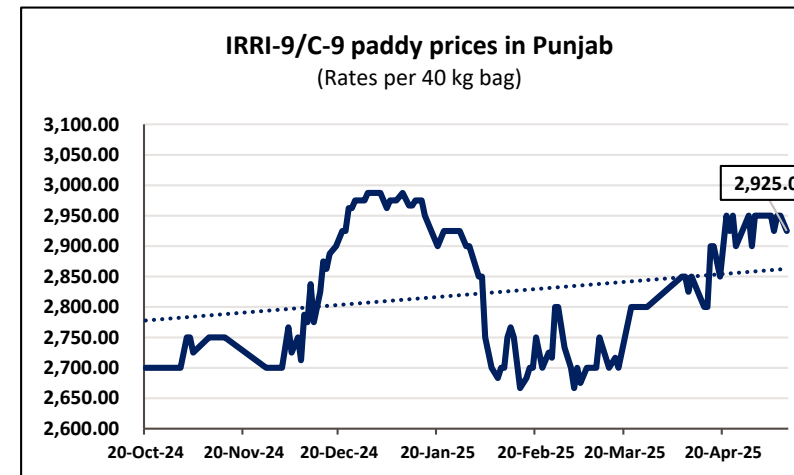


(1 US \$ = 281.60 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

IRRI- 9		
Growing Region	Punjab: Lower Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-9 milled rice is commonly traded. 	
Major Markets	Gulf & African countries.	
Supply and Demand	<ul style="list-style-type: none"> Some shipments of IRRI-9 rice were affected by the recent India-Pakistan conflict, causing partial delays in export movement. IRRI-9 Domestic raw rice and paddy rice prices have remained stable this week , with paddy rates ranging around PKR 2,950 per 40 kg. Meanwhile, the Philippines white rice imports from Pakistan. To meet this urgent need, Manila aims to finalize a 1 million metric ton (MT) rice import deal by June 2025. Yet recently Philippines has purchased rice stocks of (71,125.68 MT) from Pakistan. 	
Local Consumption	IRRI-9 rice is consumed locally.	



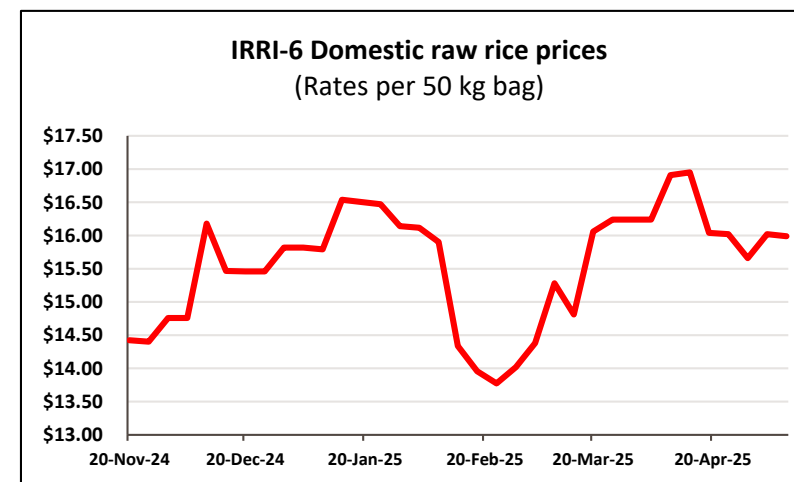
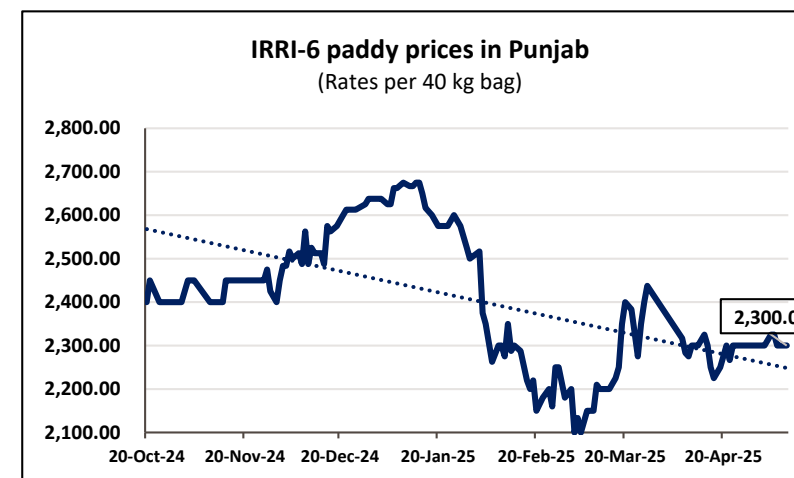
(1 US \$ = 281.60 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

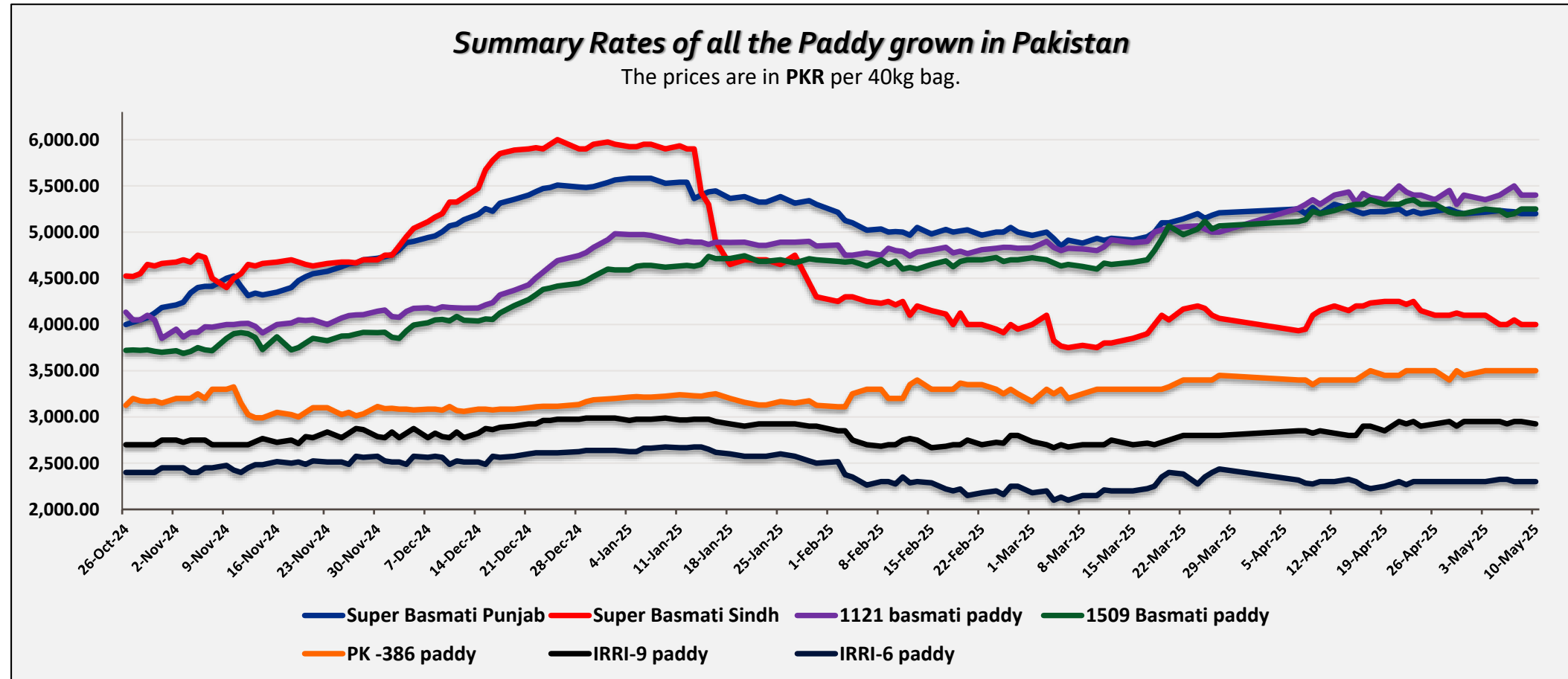


IRRI- 6		
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. IRRI-6 parboiled rice IRRI-6 brown rice 	
Major Markets	Indonesia, Malaysia, Philippines and African countries.	
Supply and Demand	<ul style="list-style-type: none"> IRRI-6 rice shipments were also affected by the recent India-Pakistan conflict, leading to delays and logistical disruptions in export operations. The IRRI-6 Domestic raw rice market has shown a mixed trend over the past few weeks, with prices rising from 16\$ to 17\$ and currently stabilizing around 15.5\$ to 16\$/ 40kg. 	
Local Consumption	IRRI-6 rice is consumed locally.	



(1 US \$ = 281.60 PKR)

SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](https://www.ricenewstoday.com/Pakistan-Domestic-Market)

PAKISTAN NEWS HIGHLIGHTS:

- Amid rising geopolitical tensions, **Malaysia** has assured its citizens of sufficient rice reserves and diversified import sources, minimizing reliance on any one country. For **Pakistan**, a **key global exporter of premium Basmati rice**, this highlights the importance of maintaining strong trade ties with **Southeast Asian markets**. As **Malaysia** looks to modernize and secure its **rice supply**, **Pakistan** has an opportunity to position itself as a reliable and high-quality rice supplier in the region. [Read More](#) (7th May).
- The **All India Rice Exporters Association (AIREA)** president stated that the recent increase in Basmati rice prices is driven by **higher international demand**, especially from **Saudi Arabia, Iran, and Iraq**, and not due to **India-Pakistan tensions**. He confirmed that trade operations remain smooth with no disruptions. Former **AIREA** president explained that **Basmati prices** had dropped earlier due to a **bumper crop** but started rising again in **March 2025** due to renewed demand. Prices of the **1509 variety** rose from **Rs 52/kg** in February to **Rs 58/kg** in March, still below September 2024 levels. In 2024–25, India exported around 6 million tonnes of Basmati rice, while **Pakistan exported 1 million tonnes**. [Read More](#) (9th May).
- Finance Minister **Muhammad Aurangzeb** assured support for resolving **rice export** issues to boost **Pakistan's foreign exchange earnings**. During a meeting, **REAP's Rafiq Suleman** urged **tax relief**, incentives, and machinery import facilitation to enhance yields and exports. The minister acknowledged rice's economic importance and pledged priority action. [Read More](#) (2nd May).



PAKISTAN is the 4th largest rice exporting country in the world.

- Pakistan's rice exports** (Jul–Mar FY 2024–25) increased by **21.78%**, surpassing **773,000 tonnes** compared to the previous year.
- Non-basmati** rice exports between July and March reached **663,000 tonnes**, up by **118,577 tonnes** Y-O-Y.
- Pakistan controls **67%** of the **basmati brown rice market** in the **European Union** and the **UK**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

Source: Publications

RICE FARMING IN PAKISTAN:

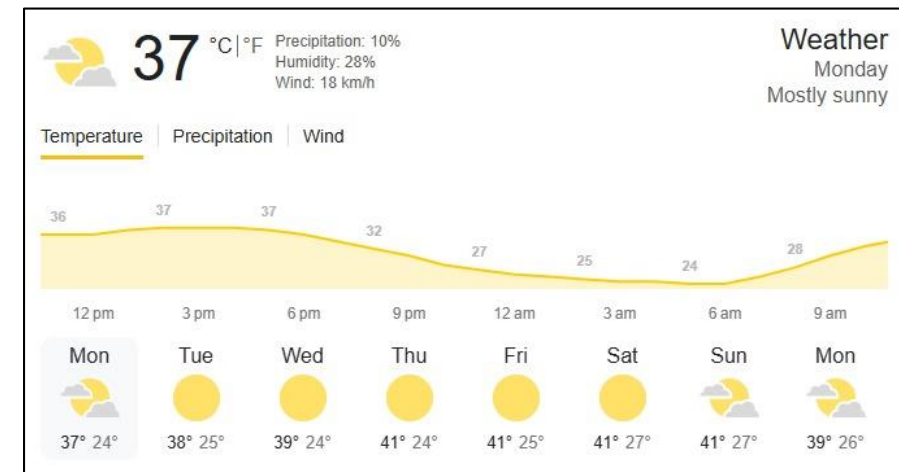
Growing Uncertainty: How Water Tensions Threaten Pakistan's Rice and Wheat Crops:

- As tensions between **India** and **Pakistan** intensify, Pakistan's already strained water resources face greater risk. Prime Minister Modi's recent suspension of the **1960 Indus Waters Treaty** has raised alarm, even though India currently lacks the infrastructure to fully block water flows. Experts warn that small disruptions in water timing could still impact **Pakistan's agriculture**, which relies heavily on the **Indus Basin**—particularly for staple crops like **rice and wheat** that need consistent irrigation.
- Pakistan is already one of the **world's most water-stressed countries**, and **climate change** has worsened the situation. Irregular rainfall, droughts, melting glaciers, and past floods have disrupted water availability, making farming increasingly difficult. **Rice and wheat cultivation now face serious risks** as water becomes less predictable. When flow is disrupted, planting schedules are delayed and crop yields drop, directly affecting food security and farmer incomes.
- Even minor tampering with river flow can cause outsized damage. **Rice**, being **highly water-intensive**, is vulnerable during **dry periods**, while wheat, sown in the low-flow season, risks failure without timely irrigation. With most of **Pakistan's renewable water originating in India**, the country remains highly exposed to geopolitical shifts—threatening not just agriculture, but also food **prices**, urban water supply, and overall stability.

Source: Publications & News



Source: AI



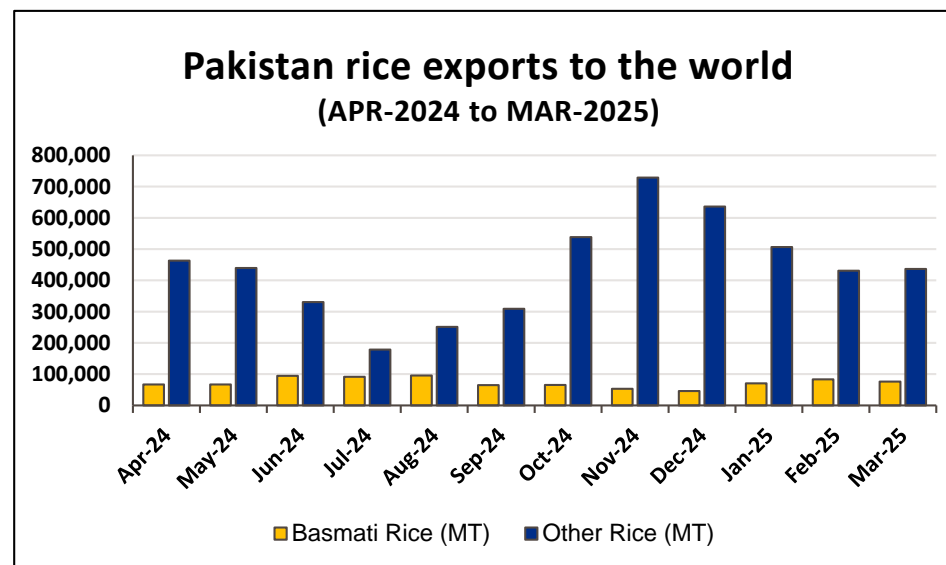
Source: Google Weather
Weather forecast from 12th May and onward.

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Apr-24	66,863	\$76,861	463,035	\$274,815	529,898	\$351,676
May-24	66,902	\$74,777	439,414	\$270,660	506,316	\$345,437
Jun-24	94,675	\$103,093	330,379	\$200,676	425,054	\$303,769
Jul-24	91,303	\$92,532	178,617	\$113,214	269,920	\$205,746
Aug-24	95,646	\$100,079	251,413	\$158,843	347,059	\$258,922
Sep-24	65,063	\$70,551	309,265	\$186,646	374,328	\$257,197
Oct-24	65,544	\$68,657	538,600	\$293,672	604,144	\$362,329
Nov-24	52,918	\$54,299	728,964	\$377,072	781,882	\$431,371
Dec-24	46,160	\$47,699	636,055	\$312,085	682,215	\$359,784
Jan-25	70,696	\$77,782	506,845	\$241,270	577,541	\$319,052
Feb-25	83,254	\$88,368	430,828	\$200,595	514,082	\$288,963
Mar-25	75,994	\$77,002	436,683	\$197,333	512,677	\$274,335
Total	875,018	\$931,700	5,250,098	\$2,826,881	6,125,116	\$3,758,581

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

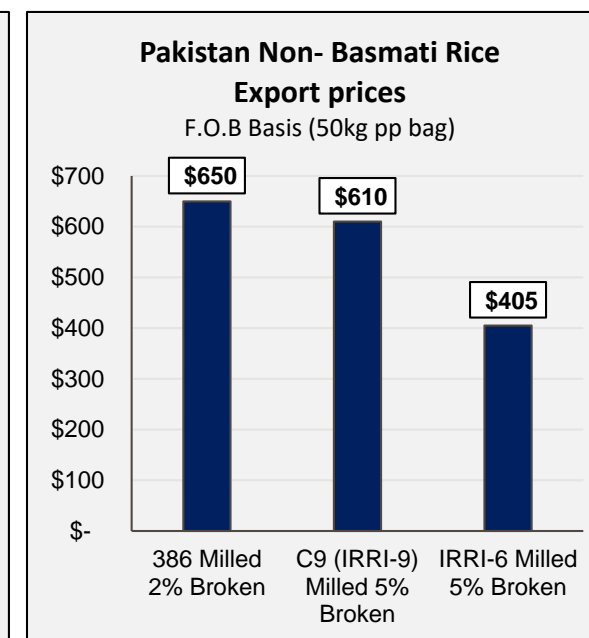
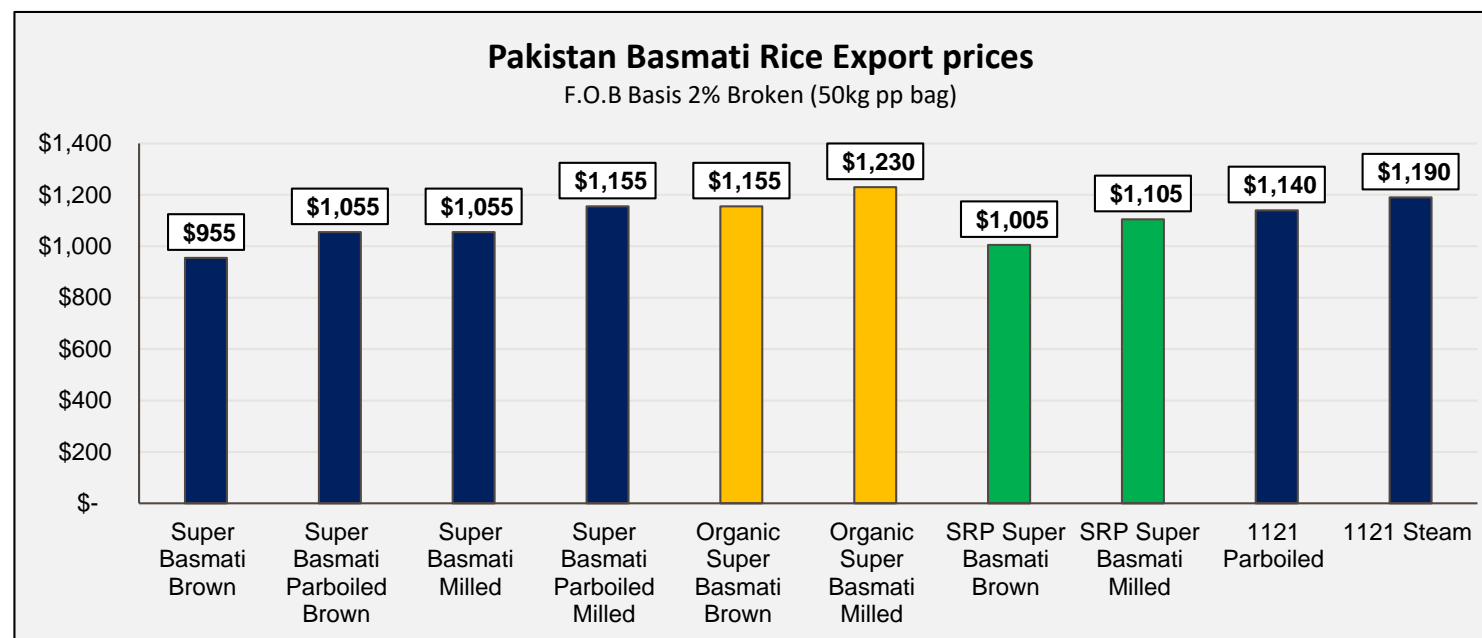
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Jul-2025)= 9,10,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



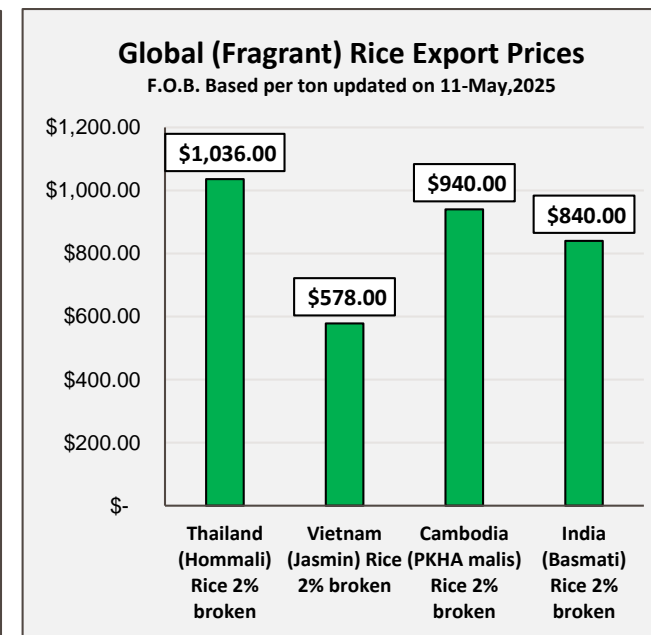
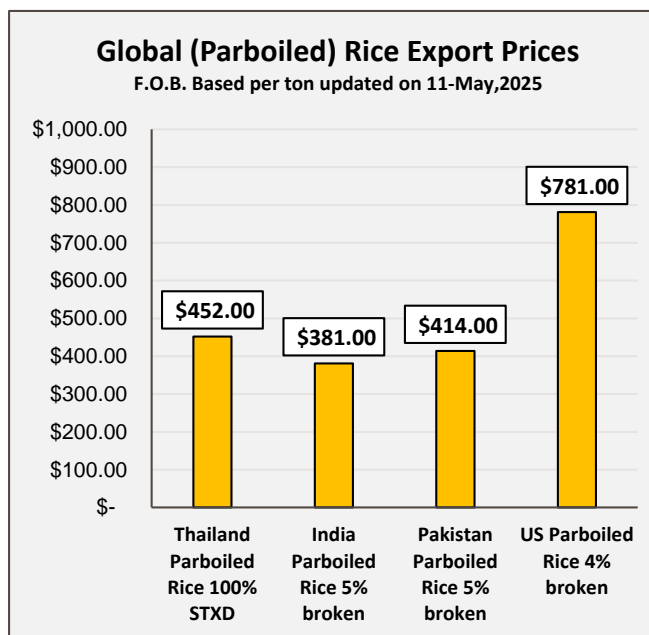
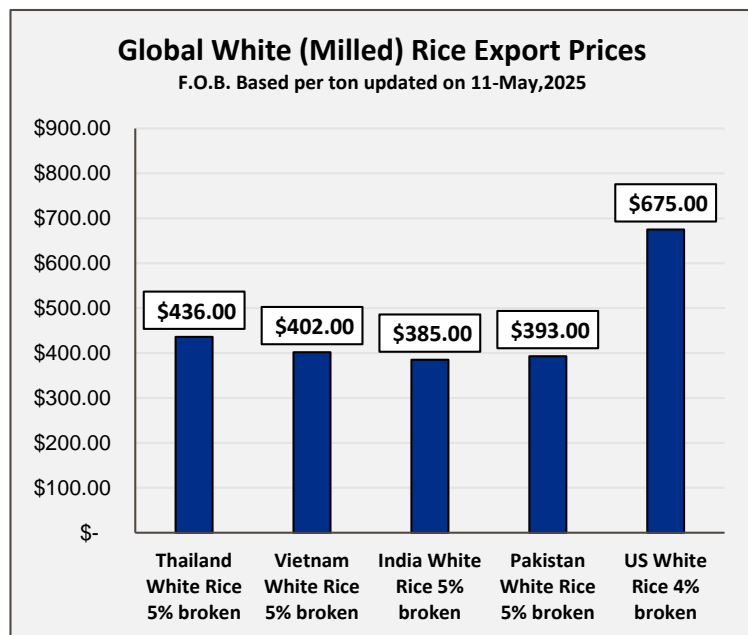
All Prices were updated on 9th May 2025.

- This week, rice prices remained stable, with increase of 5\$ to 10\$ observed across all basmati and non-basmati varieties.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](http://www.RiceNewsToday.com)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 11th May 2025.

- As per the news, Indian rice export prices fell to a near **two-year low** due to **weak African demand** and a depreciating rupee, with **5% broken parboiled rice** at \$384–\$391/ton and **white rice** at \$378–\$385/ton.
- In contrast, **Thai prices** rose above \$420/ton amid baht appreciation, while **Vietnam's 5% broken rice** edged up to \$398/ton. Vietnam exported **3.43 million tons** in Jan–Apr 2025, up **8.4% in volume** but down **13.3% in value** to \$1.77 billion.

For more details on global rice prices Please click here: [Global Rice Market](https://www.ricenewstoday.com)

INDIA-PAKISTAN TENSIONS THREATEN ASIA'S RICE SUPPLY CHAIN: (Major update this week)



- The **India-Pakistan conflict** may disrupt rice trade, posing risks to **Southeast Asia's food security**. Rising tensions, including air strikes and military retaliation, have raised fears of interruptions in trade routes and port operations critical for **rice exports** from both countries.
- **India is the world's largest rice exporter**, and **Pakistan ranks fourth**. Together, they are key suppliers to import-reliant countries such as **Malaysia, Singapore, and Indonesia**, which depend heavily on consistent rice imports to meet domestic demand.
- Over **40% of Malaysia's rice imports** come from **India and Pakistan**. Malaysian officials have expressed concern that any escalation affecting ports or infrastructure could force the country to seek alternative and potentially more expensive sources of rice.
- In Southeast Asia, rice is a dietary staple, with countries like **Laos** and **Cambodia** consuming over **230kg** of rice per person annually, while **Malaysia** and **Indonesia** consume over **120kg** per person. This makes stable rice imports essential for ensuring food security across the region.
- Global rice prices are currently stable, trading around **US\$390 per tonne**. Although earlier forecasts predicted minimal price changes due to high global stocks, a prolonged conflict could trigger sudden price hikes stemming from supply chain disruptions.
- India's low rice prices have pressured competitors like **Thailand** and **Vietnam**, leading to a loss of market share. **Thailand's rice exports** dropped by **one-third in the first quarter of 2025** and are projected to decline **24% over the year** due to buyers shifting to cheaper Indian rice.
- **India is expected to export 22.5 million tonnes** of rice in **2025**, potentially regaining **over 40% of the global market**. This would surpass the combined exports of **Thailand, Vietnam, Pakistan**, and the **US**, reinforcing India's dominance in global rice trade.
- Meanwhile, Malaysia is already facing **rice shortages** due to alleged hoarding and price manipulation.

Source: Publications & News

IMPACT OF U.S. TARIFFS ON THE GLOBAL RICE AND FOOD INDUSTRY

- **US-China Trade Tensions Impact Global Food Costs:** Tariffs exceeding 100% have raised prices on key ingredients like rice, oils, and spices, disrupting global supply chains and pressuring margins for producers and retailers.
- **Decline in Thai Rice Exports:** Thai rice exports fell by 30% in early 2025 due to delayed buying decisions amid rising trade uncertainties and higher tariffs, exposing the fragility of global food supply chains.
- **MENA Region Shifts Trade Strategy:** Middle Eastern countries like UAE, Saudi Arabia, and Egypt are reducing reliance on Western imports, strengthening ties with Asia, Africa, and neighboring countries, and boosting local food production.
- **Gulf States Relatively Insulated from US Tariffs:** Despite a 10% US import tariff on all goods, GCC nations are less affected due to the US's trade surplus with them and their low VAT policies.

Source: Publications & News



Image Source: Publication






GLOBAL RICE TENDER & TRADE UPDATE:

Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

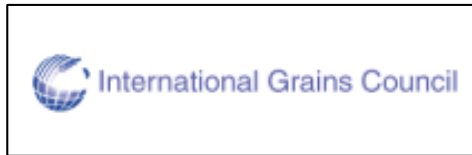
- Bangladesh's rice imports surged by over **2,900% year-on-year to \$492.4 million** during **July–March of FY2024-25**, as the government sought to replenish food reserves following floods that damaged key **rice-growing regions**. The spike in imports aimed to stabilize **retail prices** and prevent **supply shocks**. Despite expectations of a **bumper Boro harvest**, high **import volumes** strained foreign exchange reserves, while retail prices remained high due to distribution inefficiencies and suspected hoarding. **(9-May)** [Read more.](#)
- **Rice imports to Bangladesh** increased in the **first eight months of FY2024-25**, driven by a reduction in the **import tariff to 2%** and government efforts to ensure food security. **This rise in imports, estimated at 800,000 tonnes**, contrasts with a **6.99% drop in wheat imports**. The liberal import policy and eased LC conditions have made it easier for importers to meet domestic demand amid global volatility. **(4-May)**
- A vessel carrying **20,000 tons of Vietnamese rice arrived at Chittagong Port** under a **G2G deal**, completing **Bangladesh's 100,000-ton import agreement**; unloading has begun following sample testing. **(29-Apr)**
- A **Vietnamese vessel, MV THAI BINH 01**, has arrived at Chattogram Port with **12,500 tonnes of Atap rice** under a **Government-to-Government (G2G)** agreement between **Bangladesh and Vietnam**. Out of the agreed **100,000 tonnes**, **72,700 tonnes** have already arrived, with unloading preparations underway following sample testing. **(19-Apr)**



GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:

	<p>India is set to become the world's largest rice producer in 2024–25, with record production of 147 million metric tons and exports forecast at 24.5 million tons, surpassing China. This growth is driven by heavy subsidies, including free inputs and guaranteed prices, raising global trade concerns. USA Rice estimates eliminating India's trade-distorting practices could boost U.S. rice exports by at least \$54 million annually. READ MORE (9-May)</p>
	<p>Indonesia plans to stop rice imports in 2026 for the first time in decades, with production expected to reach 33.8 million tons and reserves rising to 4 million tons. This shift supports President Prabowo's push for food self-sufficiency amid global tensions. The country may even export rice, with 1,000 tons already being prepared for Malaysia. READ MORE (9-May)</p>
	<p>Thailand's rice exports face pressure from steep U.S. tariffs, stronger baht, and competition from cheaper Indian and Vietnamese rice. Exports dropped 30% in Q1 2025 despite a target of 7.5 million tons, with experts urging improved rice varieties and lower production costs to stay competitive. The U.S. remains a key market, importing over 848,000 tons of Thai rice last year. READ MORE (8-May)</p>
	<p>Cambodia exported 282,315 tonnes of milled rice worth \$209 million in the first four months of 2025, with nearly 78% being fragrant rice. Exports went to 59 countries, with China remaining a key buyer, supported by trade pacts like RCEP and the Cambodia-China Free Trade Agreement. READ MORE (6-May)</p>
	<p>In Bacolod City and Negros Occidental, the price of premium or imported rice has dropped by P2 to P5 per kilo, now averaging P50–55. Local rice prices remain unchanged, averaging P40–44 per kilo, according to the Department of Agriculture. READ MORE (06-May)</p>

UPCOMING EVENTS:



IGC Grains Conference 2025

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

10 – 11 June 2025

116 Pall Mall, London, UK



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



SUBSCRIBE US

www.ricenewstoday.com

FOLLOW US



The icons are clickable links follow us on our social accounts and stay updated!

E&OE