

RICE MARKET REPORT

Volume: 17

Dated: 2nd May 2025.



CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

List of Topics:

This report will cover the following topics:

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Rice Farming in Pakistan.
5. Pakistan Month-wise Exports.
6. Pakistan Export Prices (**Basmati & Non-Basmati**).
7. Global Rice Prices.
8. Global Rice Tender & Trade.
9. Global Rice News Highlights.
10. Upcoming Global Rice Events.

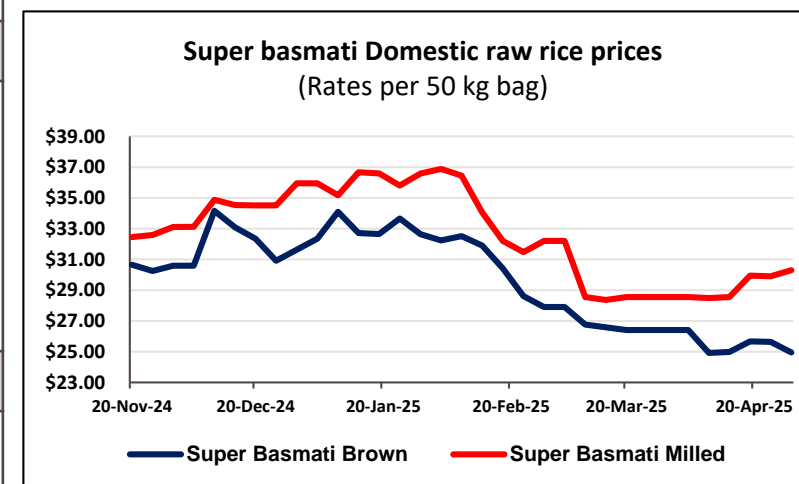
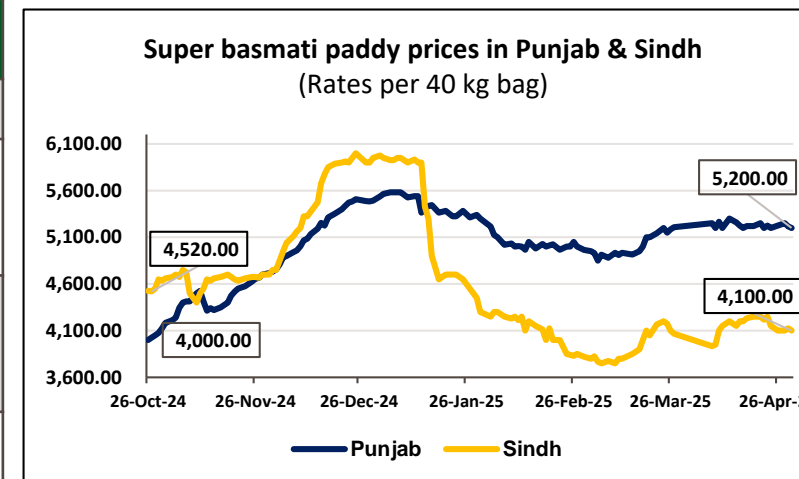


MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas.	Sindh: Cracks in grains, high broken% due to high temperature and low irrigation.
Variants Available	<ul style="list-style-type: none"> Super basmati brown Super basmati milled Super basmati parboiled brown Super basmati parboiled Milled 	
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> The super paddy prices remained stable this week where punjab paddy prices were around 5200 PKR and Sindh paddy fluctuating around 4000 – 4200 PKR. Local trade activity has remained consistent, with export levels maintaining usual trends. No significant changes in trading volumes have been observed, reflecting a period of steady or subdued market activity. Overall, the market has experienced typical or silent trading dynamics during this period. 	
Local Consumption	Super basmati is consumed locally in a lower proportion.	
Competition	Pakistan: 1020 – 1050 USD per ton F.O.B (Super Basmati Milled)	India: 880 – 950 USD per ton F.O.B (Pusa Basmati Milled)

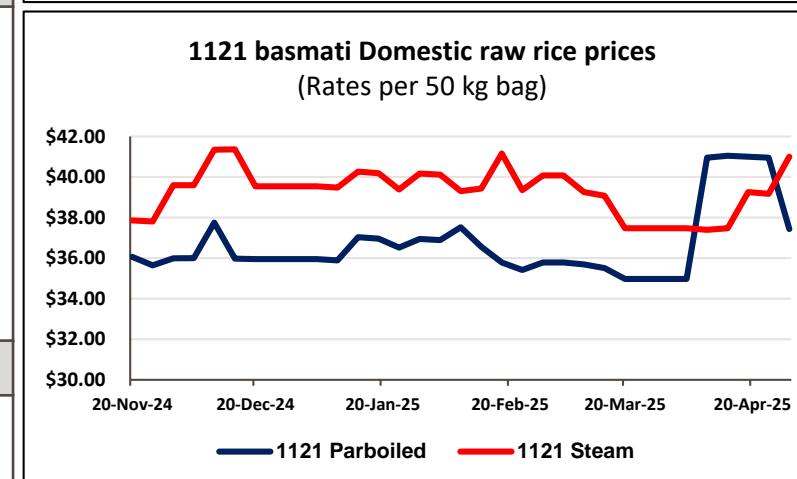
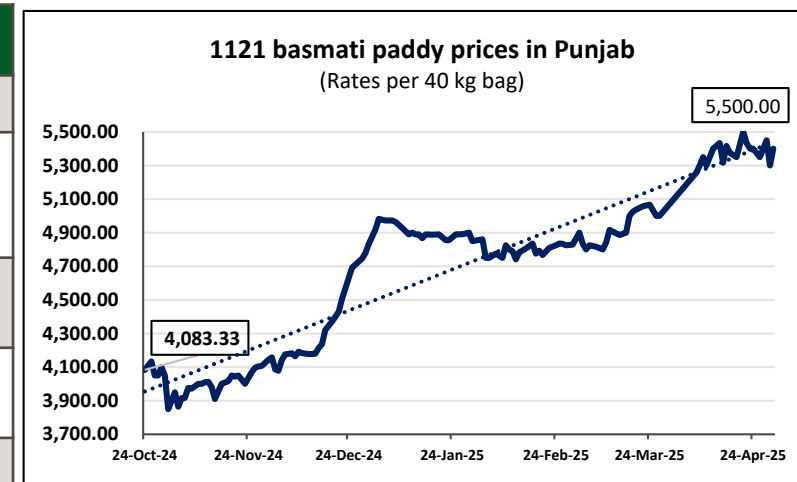


(1 US \$ = 280.80 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1121/Kainat Basmati		
Growing Region	Punjab: Major quantity	Sindh: Very low quantity
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acres 2023-24: 23,36,000 Acres	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1121 basmati Parboiled 1121 basmati Steam 1121 basmati Milled 	
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> Local Domestic paddy market remained stable at 5500 PKR / 40kg. Domestic raw rice market prices, for 1121 Basmati, showing mixed trend where 1121 rice is in high demand from GULF and EU countries. yet the domestic rice prices surged to 41\$ from 39\$ /50kg where as prices of 1121 parboiled were recorded at 37.44\$ down from 40.95\$ /50 kg last week. 	
Local Consumption	1121 basmati rice is consumed locally	
Competition	Pakistan: 1150 – 1200 USD per ton F.O.B (1121 Steam rice)	India: 1080 – 1150 USD per ton F.O.B (1121 Steam rice)

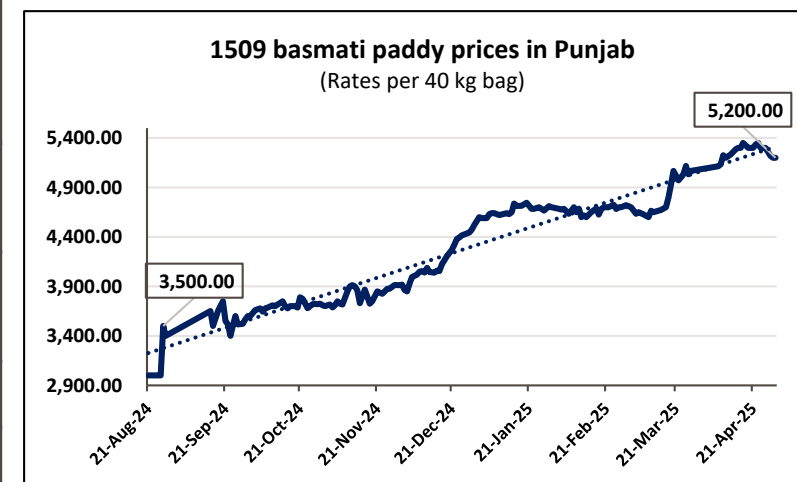


(1 US \$ = 280.80 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1509 basmati Parboiled 1509 basmati Steam 1509 basmati Milled 	
Major Markets	Gulf region, UK and USA.	
Supply and Demand	<ul style="list-style-type: none"> The prices of 1509 paddy rice remained stable after last week hike, moving in tandem with 1121 Basmati. The paddy prices are ranging between 5,100 PKR to 5,200 PKR. 	
Local Consumption	1509 basmati rice is consumed locally and also exported in some proportion.	



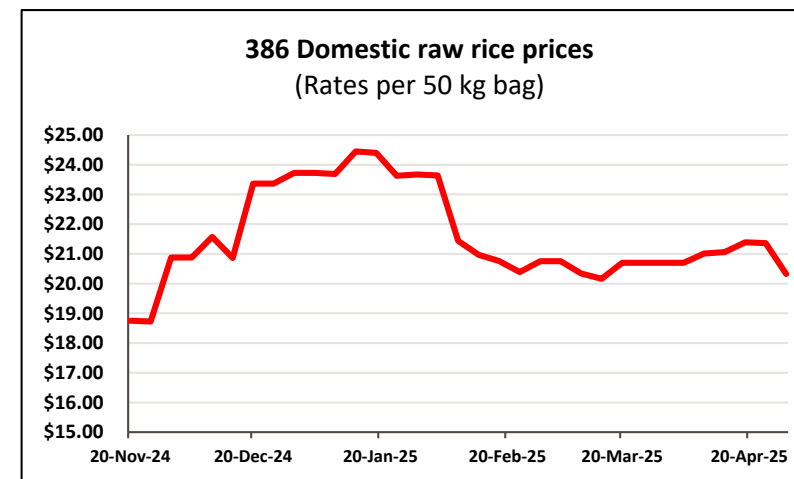
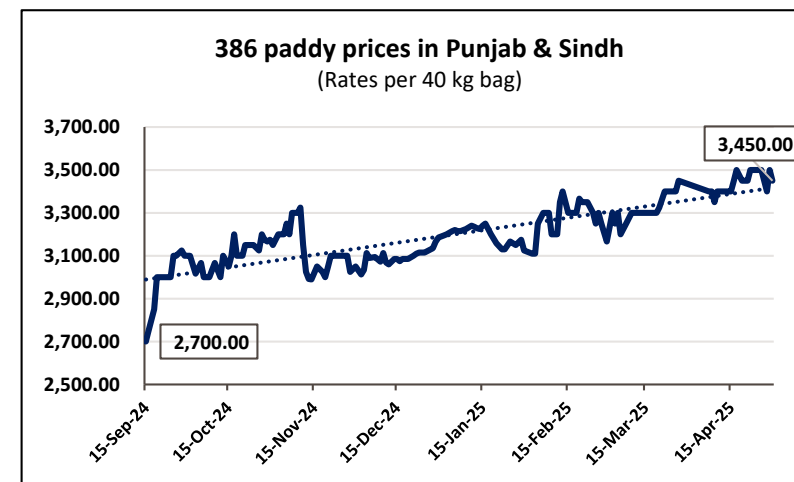
(1 US \$ = 280.80 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 386 brown rice 386 milled rice 386 parboiled rice 	
Major Markets	African and Gulf countries.	
Supply and Demand	<ul style="list-style-type: none"> The long grain rice market is currently experiencing weak demand, putting pressure on overall trade activity. 386 paddy prices have seen a slight increase, rising from PKR 3,300 to PKR 3,500 per 40 kg. However, domestic prices for 386 raw rice prices have remained stable. 	
Local Consumption	386 rice is consumed locally.	

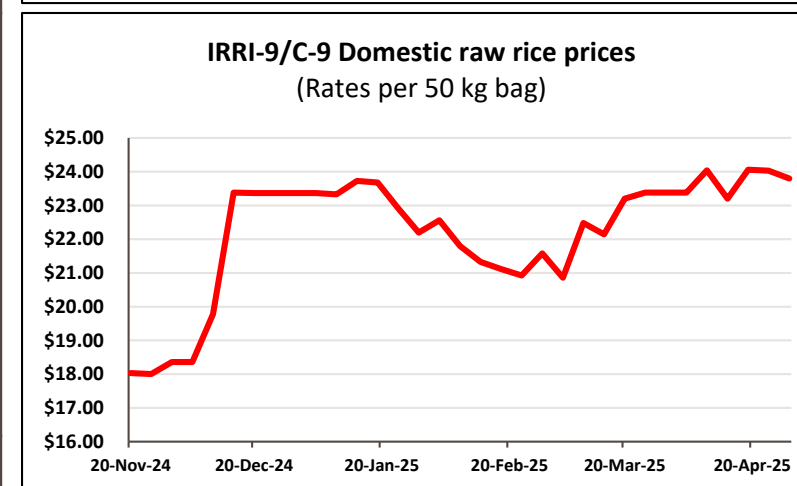
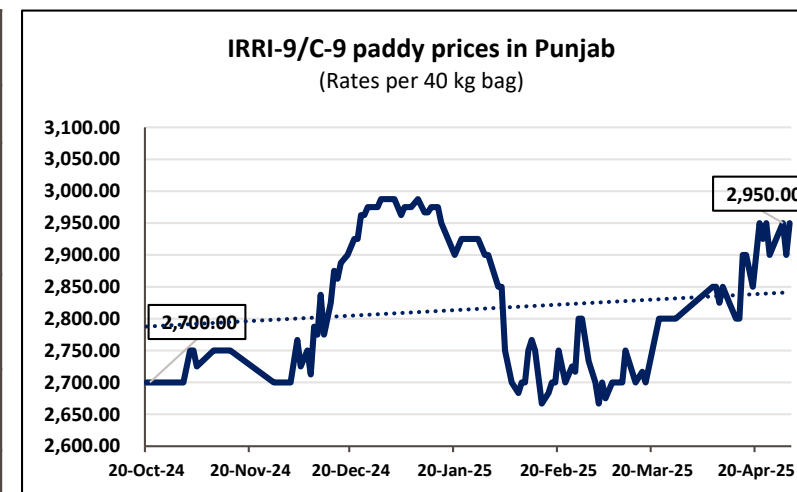


(1 US \$ = 280.80 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

IRRI- 9		
Growing Region	Punjab: Lower Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-9 milled rice is commonly traded. 	
Major Markets	Gulf & African countries.	
Supply and Demand	<ul style="list-style-type: none"> IRRI-9 paddy rice prices have remained stable this week , with rates ranging between PKR 2,900 to PKR 2,950 per 40 kg. Meanwhile, the Philippines white rice imports from Pakistan. To meet this urgent need, Manila aims to finalize a 1 million metric ton (MT) rice import deal by June 2025. 	
Local Consumption	IRRI-9 rice is consumed locally.	



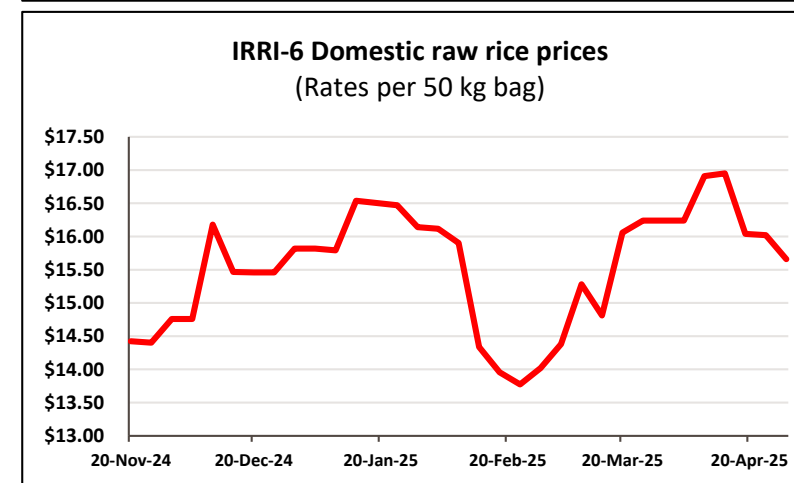
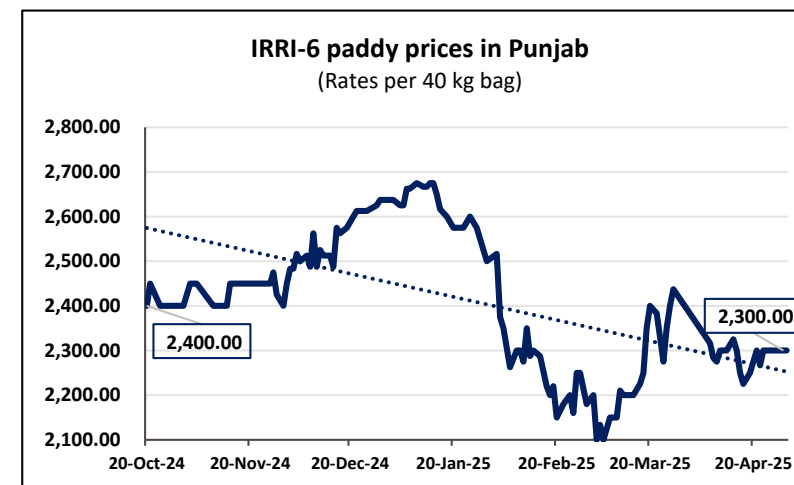
(1 US \$ = 280.80 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

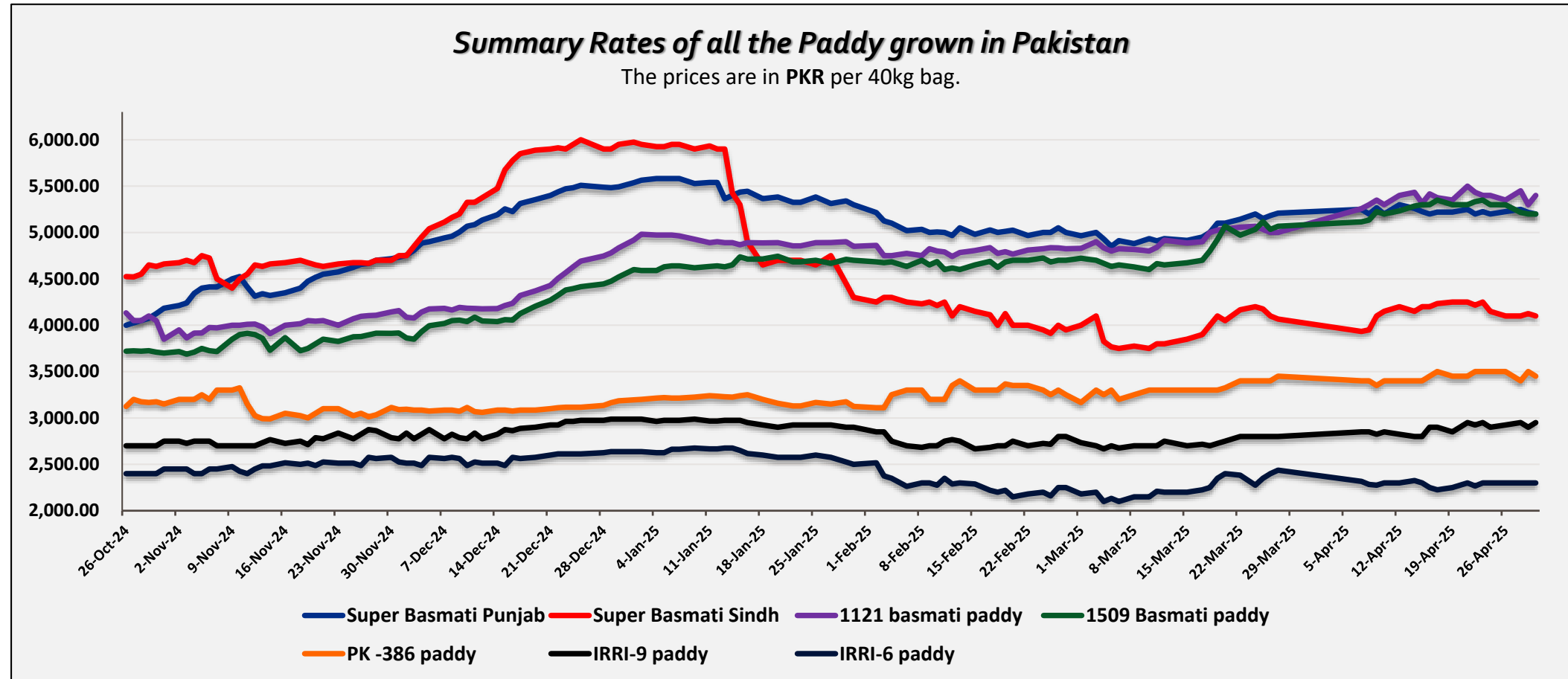


IRRI- 6		
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. IRRI-6 parboiled rice IRRI-6 brown rice 	
Major Markets	Indonesia, Malaysia, Philippines and African countries.	
Supply and Demand	<ul style="list-style-type: none"> The IRRI-6 paddy market has shown a mixed trend over the past few weeks, with prices rising from PKR 2,200 to 2,400 per 40 kg, and currently stabilizing around PKR 2,300. Domestic raw rice prices have also surged, jumping from USD 15.5 to approximately USD 17 per 50 kg, now price has declined to USD 15.66 per 50kg. 	
Local Consumption	IRRI-6 rice is consumed locally.	



(1 US \$ = 280.80 PKR)

SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](https://www.ricenewstoday.com/Pakistan-Domestic-Market)

PAKISTAN NEWS HIGHLIGHTS:

- Finance **Minister Muhammad Aurangzeb** assured full government support for Pakistan's rice sector during a meeting with former **REAP** Chairman **Rafiq Suleman**. Suleman emphasized that while **rice exports** are rising, tax relief and inclusion in special incentive programs could further boost earnings. He advocated for promoting mechanical farming to **increase yields by 50–60%, benefiting both exports and farmers**. Suleman also urged the removal of taxes on machinery imports like silos and dryers to reduce spoilage and improve storage. The minister acknowledged rice's role in foreign exchange generation and pledged to address the industry's concerns. He also committed to visiting the **REAP House soon**. [Read More](#) (1st May).
- Global rice prices are rebounding after hitting two-year lows, partly due to **stock shortages in exporters like Pakistan and Thailand**. Pakistan initially lowered prices but has now raised them, as supplies tighten and international demand shows signs of recovery. India's return to the **export market** has intensified competition, **putting pressure on Pakistan**, especially in the **parboiled segment** where **India holds a \$31/tonne price advantage**. Despite the price hike, **Pakistan's reduced stock levels are a concern**. Meanwhile, Vietnam also raised prices due to supply constraints, and global demand is expected to grow, with China and the Philippines set to import large volumes. [Read More](#) (29th Apr).



PAKISTAN is the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

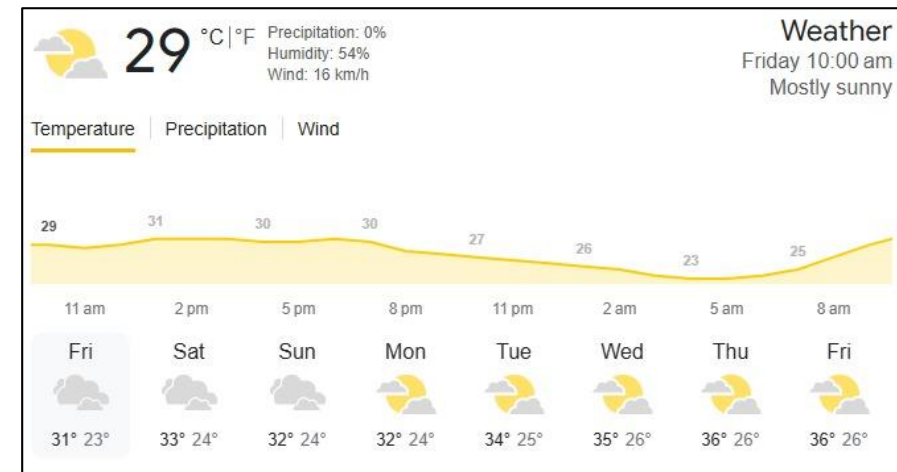
Source: Publications

RICE FARMING IN PAKISTAN:

The rot in agriculture:

- The prime minister's frustration with Pakistan's agriculture sector is not only understandable—it's long overdue. For decades, the backbone of the country's economy has been neglected, left to operate with tools and techniques from another century. Despite employing the largest segment of the population and supplying raw materials to the vital textile industry, agriculture remains stuck in a cycle of manual labor, outdated irrigation, and minimal technological input.
- While countries with far less fertile land have embraced innovations like satellite-guided sowing, drip irrigation, and AI-based yield forecasts, Pakistan struggles to provide even certified seeds or digital land records. This refusal to modernize is taking a heavy toll. Food inflation is on the rise, per-acre yields are falling, and the country is importing crops it should be growing. The textile industry—so dependent on quality local cotton—has suffered disruptions and increased costs due to these inefficiencies.
- Water, a lifeline for this agrarian economy, continues to be wasted through flood irrigation, with up to 40% lost before it even reaches crops. Yet modern methods are still not widely adopted. Policymakers have ignored warnings, and farmers are paying the price.
- This moment of political urgency must not be wasted. The system needs a complete overhaul—from mechanization and farmer financing to research incentives and infrastructure. Accountability must be enforced among officials, and new farming techniques must be tested, scaled, and made part of everyday practice. The tools are available. The land is ready. All that remains is the will to act—because delay is no longer an option.

Source: Publications & News



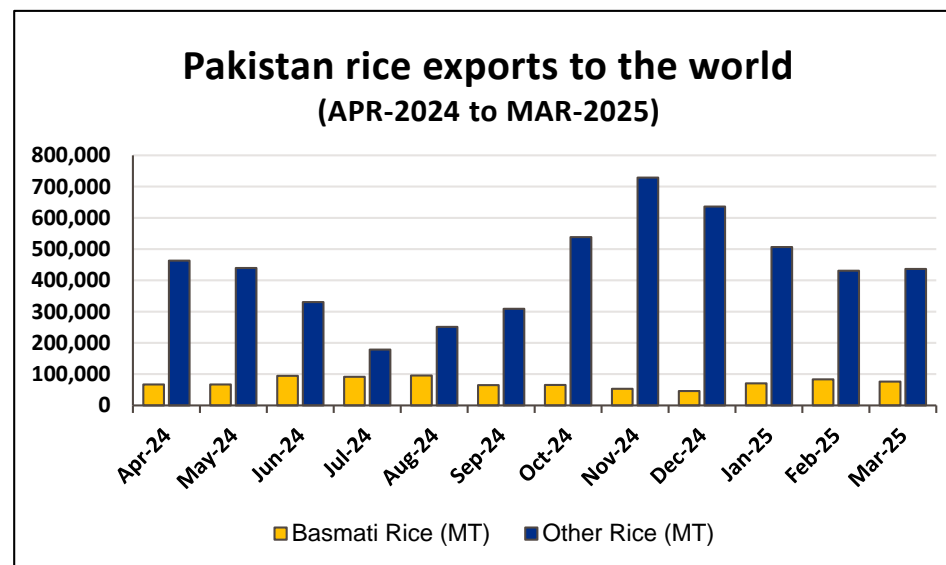
Source: Google Weather
Weather forecast from 2nd May and onward.

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Apr-24	66,863	\$76,861	463,035	\$274,815	529,898	\$351,676
May-24	66,902	\$74,777	439,414	\$270,660	506,316	\$345,437
Jun-24	94,675	\$103,093	330,379	\$200,676	425,054	\$303,769
Jul-24	91,303	\$92,532	178,617	\$113,214	269,920	\$205,746
Aug-24	95,646	\$100,079	251,413	\$158,843	347,059	\$258,922
Sep-24	65,063	\$70,551	309,265	\$186,646	374,328	\$257,197
Oct-24	65,544	\$68,657	538,600	\$293,672	604,144	\$362,329
Nov-24	52,918	\$54,299	728,964	\$377,072	781,882	\$431,371
Dec-24	46,160	\$47,699	636,055	\$312,085	682,215	\$359,784
Jan-25	70,696	\$77,782	506,845	\$241,270	577,541	\$319,052
Feb-25	83,254	\$88,368	430,828	\$200,595	514,082	\$288,963
Mar-25	75,994	\$77,002	436,683	\$197,333	512,677	\$274,335
Total	875,018	\$931,700	5,250,098	\$2,826,881	6,125,116	\$3,758,581

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

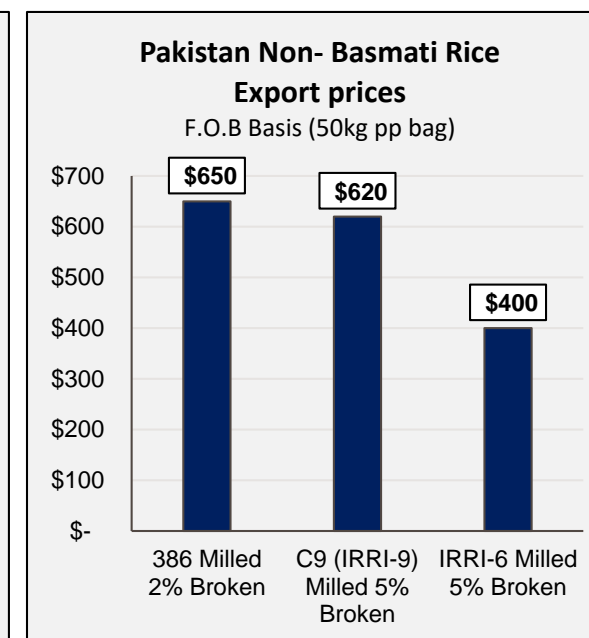
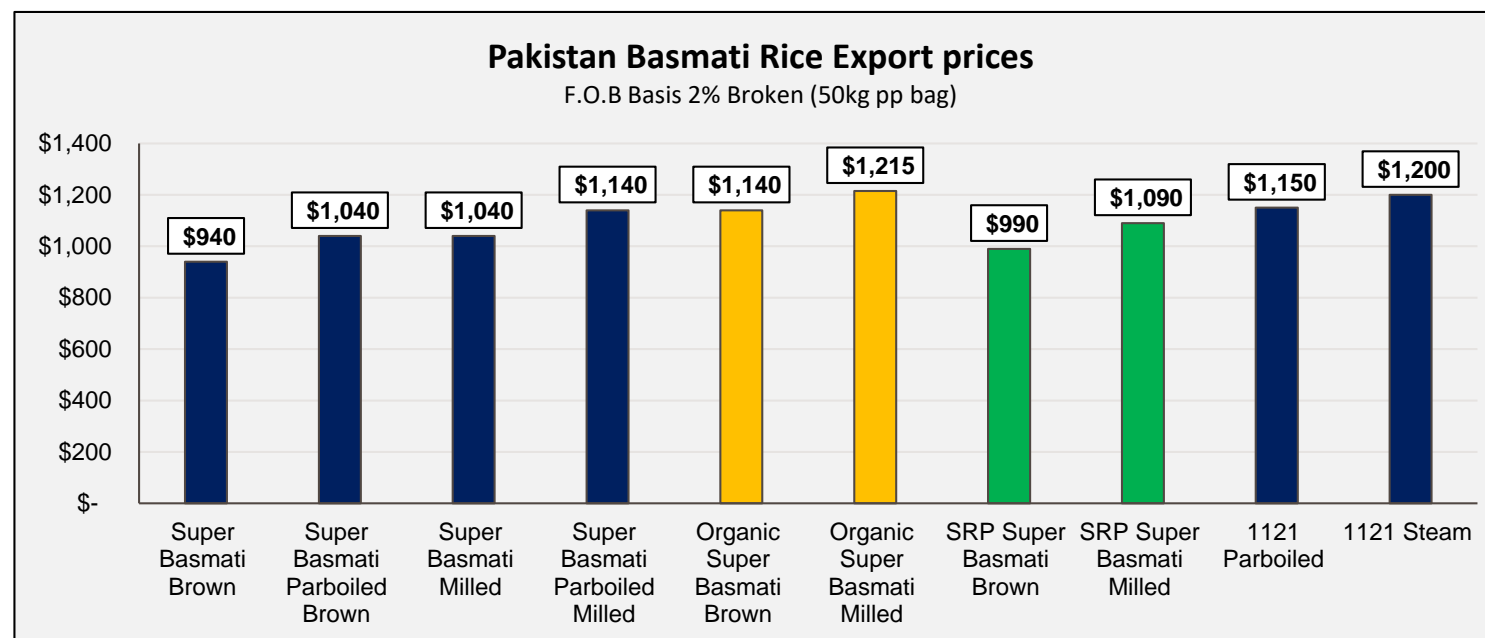
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Jul-2025)= 9,10,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



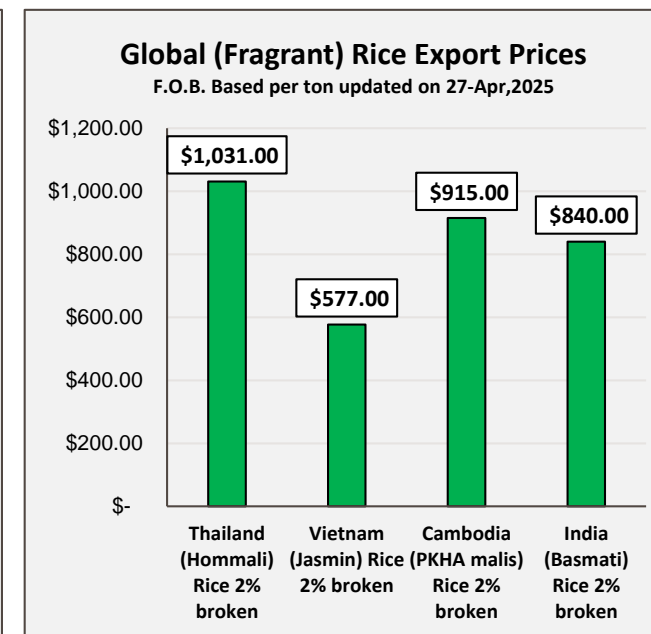
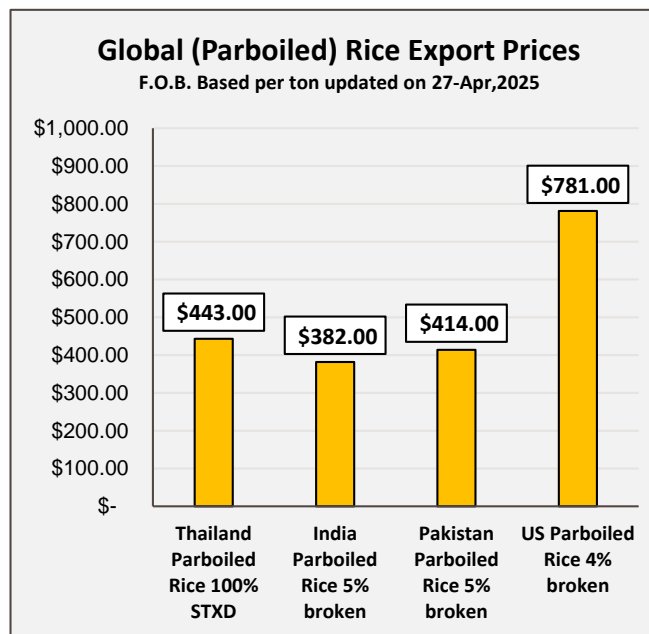
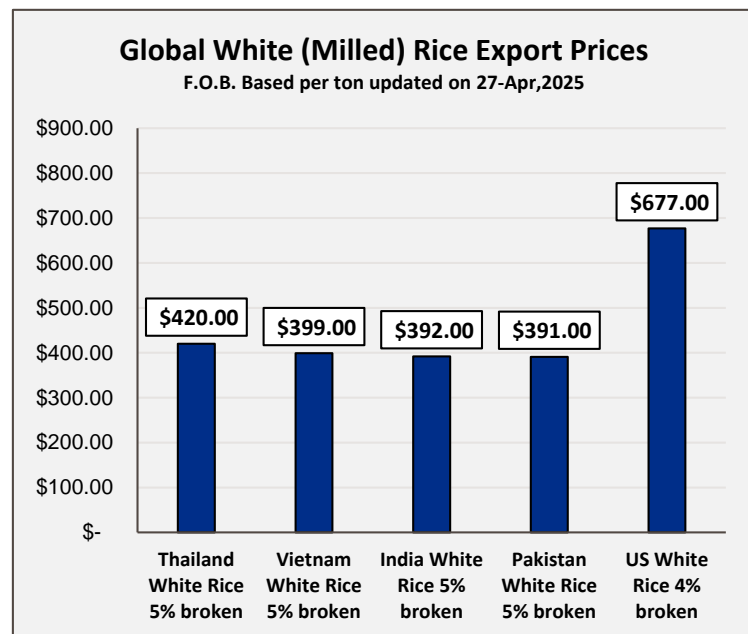
All Prices were updated on 29th April 2025.

- This week, rice prices remained stable, with increase of **10\$** to **15\$** observed across all basmati, non-basmati varieties.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](http://www.RiceNewsToday.com)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 27th April 2025.

- Rice prices saw a **modest rebound this week**, largely influenced by currency fluctuations rather than strong demand. Despite adequate supply in major exporting countries, sluggish buying activity continues to limit further price gains.
- We learn from news that, the rice prices in **India** and **Thailand** edged up due to currency fluctuations, with **Indian 5% broken parboiled rice** at **\$389–\$396/ton** and **Thai 5% broken** at **\$410/ton**, despite subdued demand. **Vietnam's 5% broken rice** stayed nearly flat at **\$395/ton** as **demand remained weak**. Bangladesh has started procuring 1.7 million tons from local farmers to build reserves amid rising domestic prices.

For more details on global rice prices Please click here: [Global Rice Market](https://www.RiceNewsToday.com)

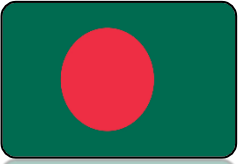



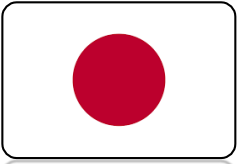
GLOBAL RICE TENDER & TRADE UPDATE:

Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

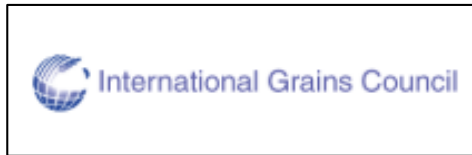
- A vessel carrying **20,000 tons** of **Vietnamese rice** arrived at **Chittagong Port** under a **G2G deal**, completing **Bangladesh's 100,000-ton import agreement**; unloading has begun following sample testing. **(29-Apr)**
- A **Vietnamese vessel**, MV THAI BINH 01, has arrived at Chattogram Port with **12,500 tonnes** of **Atap rice** under a **Government-to-Government (G2G)** agreement between **Bangladesh** and **Vietnam**. Out of the agreed **100,000 tonnes**, **72,700 tonnes** have already arrived, with unloading preparations underway following sample testing. **(19-Apr)**
- Bangladesh's interim government has **halted rice imports** from India via **Benapole Land Port** as of 15 April 2025, after allowing **92 importers to bring in 392,000 tonnes** to stabilize domestic prices. Importers, facing potential losses with shipments still pending, expressed concern over the sudden halt despite four previous extensions. **(18-Apr)**
- The MV PHU THANH vessel carrying **10,000 metric tonnes of rice from India** has arrived at Chattogram Port, part of a **500,000 metric tonne import** agreement, with **353,000 tonnes** already delivered. Unloading will begin after sample testing. **(16-Apr)**
- Rice imports through Dinajpur's Hili Land Port surged ahead of the April 16 deadline, with **267,857 tonnes imported** since November, as traders rushed to bring in rice before the government's duty-free import period ends. **(15-Apr)**
- Bangladesh's state grains buyer has purchased **50,000 metric tons of non-basmati parboiled rice at \$416.44 per ton** in a **March 27** international tender, following crop damage. **(13-Apr)**



GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:

	<p>Rice prices in Bangladesh have been steadily declining due to the ongoing harvest of new Boro paddy, with further drops expected as more rice enters the market. Basmati and Miniket prices have fallen by Tk 4–6 per kg in a week, while 20,000 tonnes of rice have arrived from Vietnam. Despite the decline, a slight price increase is anticipated due to higher government procurement rates. READ MORE (29-Apr)</p>
	<p>President Prabowo Subianto authorized rice exports from Indonesia, reversing earlier plans to prioritize domestic supplies, as the country faces a rice surplus. The government is addressing storage challenges by repurposing land for temporary facilities and setting up cooperatives to manage distribution. READ MORE (26-Apr)</p>
	<p>Thailand's rice exports in the first quarter of 2025 fell by 30%, primarily due to competition from India, a stronger baht, and higher rice prices. The Ministry of Commerce and the Thai Rice Exporters Association are revising their 2025 export target downward to 7.5 million tons, as challenges like increased tariffs and rising transportation costs threaten further export growth. READ MORE (27-Apr)</p>
	<p>The Philippine government's pilot program to sell rice at ₱20 per kilo in the Visayas has sparked both praise and criticism, with concerns over political motives and regional fairness. Vice President Sara Duterte questioned why other regions like Luzon and Mindanao were excluded, raising suspicions of "rice politics" ahead of elections. Critics also worry about the program's sustainability and potential negative impact on farmers. READ MORE (27-Apr)</p>
	<p>The average price of rice in Japan reached a record high of 4,220 yen per 5 kilograms in the week through April 20, marking the 16th consecutive week of price increases. Despite the government's release of 210,000 tons of stockpiled rice, distribution remains uneven, and further releases are planned to meet consumer demand. READ MORE (29-Apr)</p>

UPCOMING EVENTS:



IGC Grains Conference 2025

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

10 – 11 June 2025

116 Pall Mall, London, UK



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



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