RICE MARKET REPORT

Volume: 14

Dated: 9th April 2025.



RICE NEWS TODAY® THE NEWS THAT NEVER STOPS

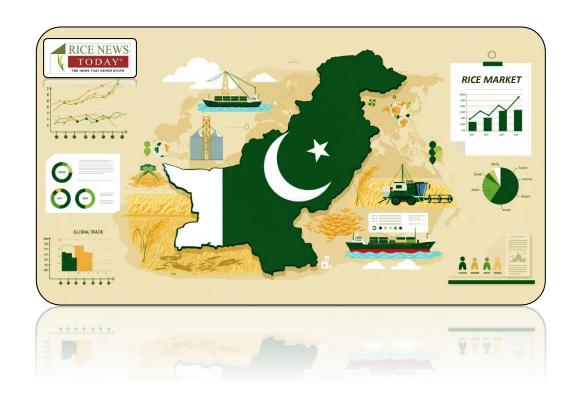
CONTENT COVERED IN THIS REPORT:

Welcome to **RNT** (Weekly market report) on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

List of Topics:

This report will cover the following topics:

- 1. Major rice varieties grown in Pakistan (Basmati & Non-Basmati).
- 2. Summary of all paddy rates.
- 3. Pakistan Rice News Highlights.
- 4. Weather Condition in Pakistan.
- 5. Pakistan Month-wise Exports.
- 6. Pakistan Export Prices (Basmati & Non-Basmati).
- 7. Global Rice Prices.
- 8. Global Rice Tender & Trade.
- 9. Major update this week.
- 10. Global Rice News Highlights.
- 11. Upcoming Global Rice Events.

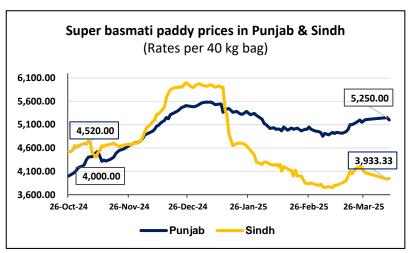


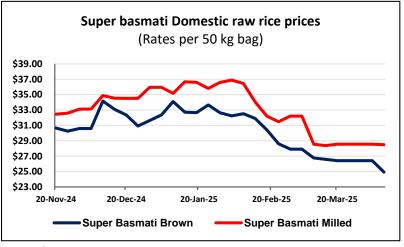
MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)



(Production, consumption, supply and Demand)

Super Basmati				
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity		
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A		
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas. Sindh: Cracks in grains, high brok due to high temperature and low irrigation.			
Variants Available	 Super basmati brown Super basmati parboiled brown Super basmati parboiled M 			
Major Markets	Europe, Gulf region and UK.			
Supply and Demand	 During Ramadan, the Super Basmati rice market saw a slight uptick, supported by modest trading activity. Around 5,000 to 7,000 metric tons of Super Basmati brown rice were reportedly purchased by EU buyers, though no major sales volumes were recorded. The market remains under pressure due to persistent oversupply and competitive pricing from Indian exporters. The paddy prices of Punjab has shown an upward trend where the domestic raw rice prices remain sluggish. 			
Local Consumption	Super basmati is consumed locally in a lower proportion.			
Competition	Pakistan: 1020 – 1050 USD per ton F.O.B (Super Basmati Milled)	<u> </u>		



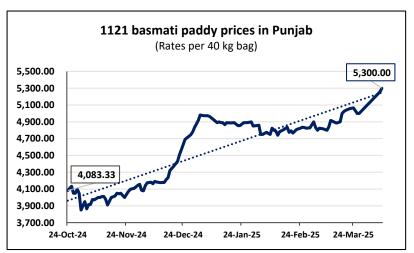


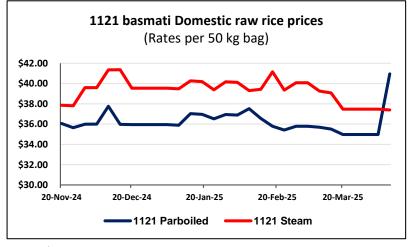
MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)



(Production, consumption, supply and Demand)

1121/Kainat Basmati				
Growing Region	Punjab: Major quantity	Sindh: Very low quantity		
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers Sindh: N/A			
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.			
Variants Available	 1121 basmati Parboiled 1121 basmati Steam 1121 basmati Milled 			
Major Markets	Europe, Gulf region and UK.			
Supply and Demand	 This week, the domestic paddy market of 1121 Basmati rice prices 1121 Basmati rice continues to experience strong demand from Africa, Europe, and Gulf countries. Both local and export markets are showing a bullish trend, driven by sustained buyer interest and high demand. Domestic market prices, along with paddy rates for 1121 Basmati, surged significantly during and after Ramadan. While prices for 1121 steam rice remained relatively stable, 1121 parboiled rice saw a sharp increase, reflecting aggressive pricing in response to tight supply and robust demand. 			
Local Consumption	1121 basmati rice is consumed locally			
Competition	Pakistan: 1100 – 1150 USD per ton F.O.B (1121 Steam rice) India: 960 – 1000 USD per ton F.O.D.D.D.D.D.D.D.D.D.D.D.D.D.D.D.D.D.D.			



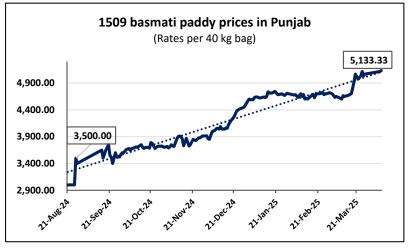


MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)



(Production, consumption, supply and Demand)

1509/Kisan Basmati					
Growing Region	Punjab: Major Quantity Sindh: Not available in Sindh				
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers Sindh: N/A				
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.				
Variants Available	 1509 basmati Parboiled 1509 basmati Steam 1509 basmati Milled 				
Major Markets	Gulf region, UK and USA.				
Supply and Demand	 The prices of 1509 paddy rice have shown a notable upward trend, moving in tandem with 1121 Basmati. This rise is largely driven by sustained demand across both local and international markets, particularly from the Middle East and African regions. Exporters and millers are actively procuring 1509 paddy in anticipation of continued demand, contributing to firm market sentiment 				
Local Consumption	1509 basmati rice is consumed locally and also exported in some proportion.				



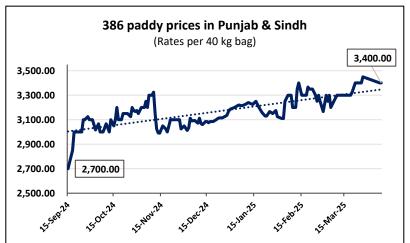
(1 US \$ = 280.81 PKR)

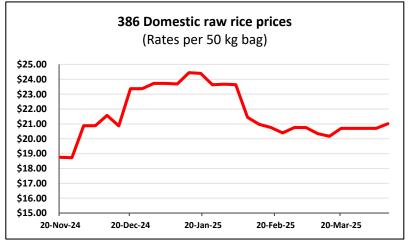
MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)



(Production, consumption, supply and Demand)

386					
Growing Region	Punjab: Major Quantity Sindh: Not available in Sindh				
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers Sindh: N/A				
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.				
Variants Available	386 brown rice 386 milled rice 386 parboiled rice				
Major Markets	African and Gulf countries.				
Supply and Demand	 The long grain rice market is currently experiencing weak demand, putting pressure on overall trade activity. Despite this, 386 paddy prices have seen a slight increase, rising from PKR 3,250 to PKR 3,400 per 40 kg. However, domestic prices for 386 raw rice prices have remained stable following previous prices. 				
Local Consumption	386 rice is consumed locally.				



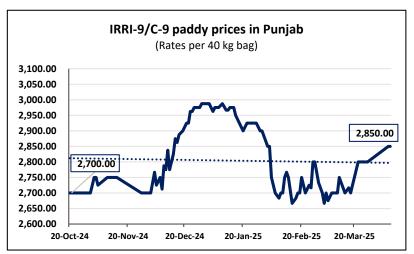


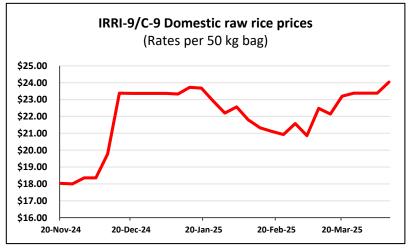
MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)



(Production, consumption, supply and Demand)

IRRI- 9						
Growing Region	Punjab: Lower Quantity. Sindh: Major Quantity.					
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers Sindh: N/A					
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.					
Variants Available	IRRI-9 milled rice is commonly traded.					
Major Markets	Gulf & African countries.					
Supply and Demand	 IRRI-9 paddy rice prices have shown a bullish trend during and after Ramadan, with rates increasing from PKR 2,700 to PKR 2,850 per 40 kg. A similar upward movement was observed in the domestic raw rice market, reflecting growing demand. Meanwhile, the Philippines white rice imports from Pakistan. To meet this urgent need, Manila aims to finalize a 1 million metric ton (MT) rice import deal by June 2025. Pakistan accounted for 11.1% of the Philippines' total rice imports, contributing to the nearly 600,000 metric tons received as of March 6. 					
Local Consumption	IRRI-9 rice is consumed locally.					





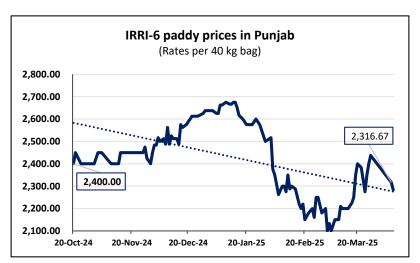
(1 US \$ = 280.81 PKR)

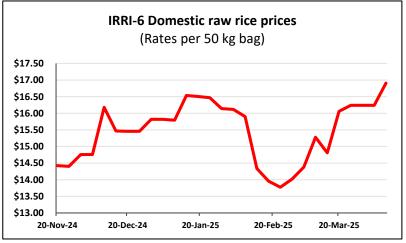
MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)



(Production, consumption, supply and Demand)

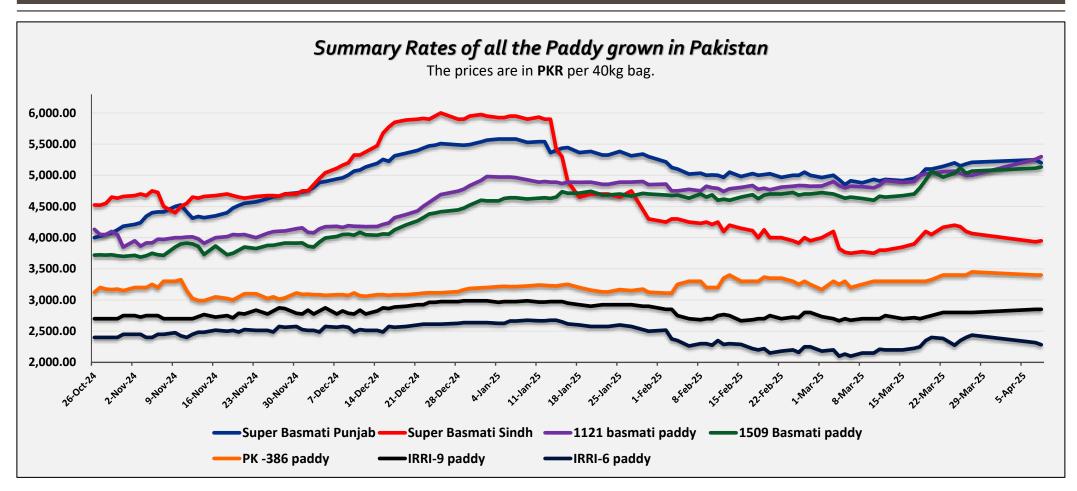
IRRI- 6				
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.		
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers Sindh: N/A			
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.			
Variants Available	 IRRI-6 milled rice. IRRI-6 parboiled rice IRRI-6 brown rice 			
Major Markets	Indonesia, Malaysia, Philippines and African countries.			
Supply and Demand	 IRRI-6 rice remained in strong demand from Bangladesh, which recently received 50,000 tons under a G2G trade agreement. In addition to this, gradual trade activity continues, supporting market momentum. The IRRI-6 paddy market has shown a bullish trend over the past few weeks, with prices rising from PKR 2,200 to 2,400 per 40 kg, and currently stabilizing around PKR 2,300. Domestic raw rice prices have also surged, jumping from USD 15.5 to approximately USD 17 per 50 kg, reflecting firm demand and limited availability. 			
Local Consumption	IRRI-6 rice is consumed locally.			







SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: Pakistan Domestic Market



PAKISTAN NEWS HIGHLIGHTS:

- With the U.S. imposing a 26% import tariff on Indian basmati rice, Pakistani exporters are poised to benefit. The tariff could push American buyers to shift their sourcing towards Pakistan, given its competitive pricing due to the weaker Pakistani rupee (PKR 280/USD vs. INR 85.5/USD). Additionally, Pakistan's pesticide-free crops, grown on smaller land holdings, are more attractive to U.S. importers, who face stricter residue regulations. This shift in demand could significantly impact India's market share, as Pakistan offers a cheaper and more compliant alternative, positioning itself favorably in the global rice market. Read More (6th Apr).
- As part of the new tariffs announced by the U.S., Pakistan will face a 29% tariff on its rice exports, effective April 9. This adds to the growing challenges for Pakistani exporters, who are already dealing with the impact of similar tariffs on other major rice-exporting countries like Thailand and Vietnam. The U.S. is a key market for aromatic rice, including basmati, and with the tariff increases, Pakistani rice may become less competitive, further affecting market share. The uncertainty created by these new tariffs is expected to disrupt trade and could potentially lead to higher rice prices in the U.S. while impacting Pakistan's export volumes. Read More (4th Apr).



PAKISTAN is the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving (5 Billion dollar) revenue in FY 2025.

The top destinations of Pakistan rice exports: **Basmati rice export markets:**

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

Source: Publications



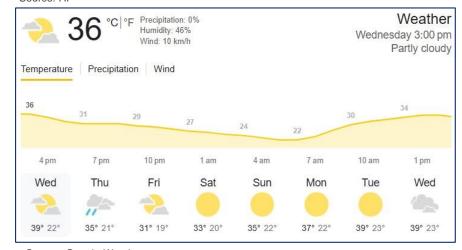
WEATHER CONDITIONS IN PAKISTAN:

Punjab PDMA Issues Alert on Potential Drought and Impact on Rabi Crops:

- ➤ Pakistan is facing a severe drought, with the Provincial Disaster Management Authority (PDMA) Punjab reporting a 38% decrease in winter rainfall. Areas like Bahawalpur, Bahawalnagar, and Rahim Yar Khan are especially vulnerable. This shortage is impacting Rabi season crops, particularly rice, leading to potential economic losses for farmers. The PDMA is preparing for water shortages in regions like Thal and Cholistan and is collaborating with the School Education Department to raise awareness about the impact of water scarcity. Read More
- The entire country is experiencing a significant reduction in rainfall, with a 70% drop in winter precipitation. Sindh and Balochistan, reliant on rain-fed agriculture, are facing severe drought conditions. Additionally, diminishing water levels in rivers and reservoirs are affecting hydropower generation and water supplies. Climate change, deforestation, and urbanization are key factors driving these erratic weather patterns, which disrupt traditional farming cycles and increase the frequency of dry spells. Read More
- The drought is severely affecting crops, with wheat yields expected to decrease by 30-35%, while sugarcane production has dropped by 50%. In addition, urbanization is contributing to the crisis, as agricultural lands in Punjab are being converted into residential and industrial zones. Experts are urging climate action, policy reforms, and investments in sustainable farming practices, water conservation, and drought-resistant crops to prevent a worsening food crisis.



Source: Al



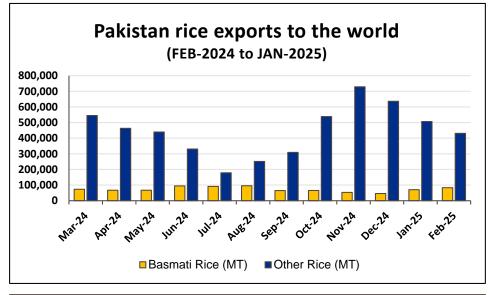
Source: Google Weather

Weather forecast from 9th April and onward.

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Mar-24	72,919	\$82,946	545,000	\$330,453	617,919	\$413,399
Apr-24	66,863	\$76,861	463,035	\$274,815	529,898	\$351,676
May-24	66,902	\$74,777	439,414	\$270,660	506,316	\$345,437
Jun-24	94,675	\$103,093	330,379	\$200,676	425,054	\$303,769
Jul-24	91,303	\$92,532	178,617	\$113,214	269,920	\$205,746
Aug-24	95,646	\$100,079	251,413	\$158,843	347,059	\$258,922
Sep-24	65,063	\$70,551	309,265	\$186,646	374,328	\$257,197
Oct-24	65,544	\$68,657	538,600	\$293,672	604,144	\$362,329
Nov-24	52,918	\$54,299	728,964	\$377,072	781,882	\$431,371
Dec-24	46,160	\$47,699	636,055	\$312,085	682,215	\$359,784
Jan-25	70,696	\$77,782	506,845	\$241,270	577,541	\$319,052
Feb-25	83,254	\$88,368	430,828	\$200,595	514,082	\$288,963
Total	871,943	\$937,644	5,358,415	\$2,960,001	6,230,358	\$3,897,645



Pakistan Rice Production Area (2024-25)

Basmati rice production area: 48,40,000 Acers Other rice production area: 18,37,000 Acers

Pakistan Rice Production Volume (2024-25)

Milled rice production in (**1000 Tons**): 10,000 Rough rice production in (**1000 Tons**):15,002

Pakistan Rice Ending stocks (2024-25)

Ending stocks of rice (Dec-2024)= 17,54,000 MT

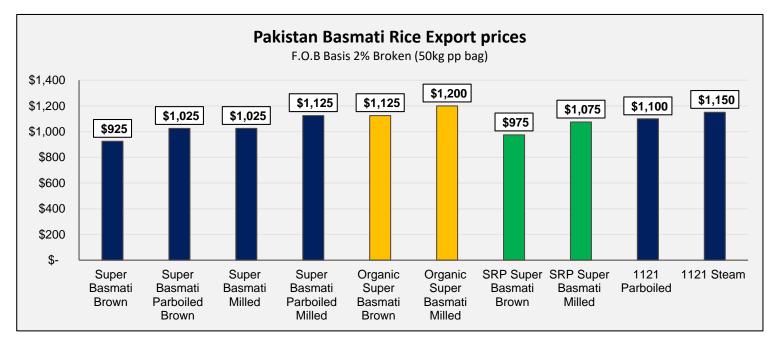
Source: Punjab crop department & USDA

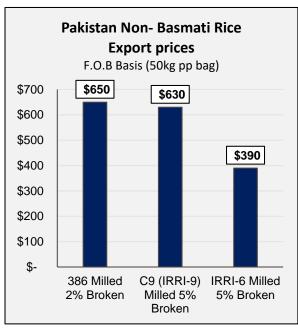
PAKISTAN RICE PRICES:





EXPORT PRICES F.O.B BASIS (PER TON).





All Prices were updated on 9th April 2025.

- This week super basmati prices increased by 40\$ across conventional, organic, and SRP grades,1121 basmati Parboiled and Steam export prices increased by \$25.
- Non-Basmati varieties increased, with 386 Milled rice rose by \$35, IRRI-9 milled rice by \$35, while IRRI-6 milled rice decreased by \$25.

For more details on Pakistan market rice prices Please click here: Pakistan Rice Market



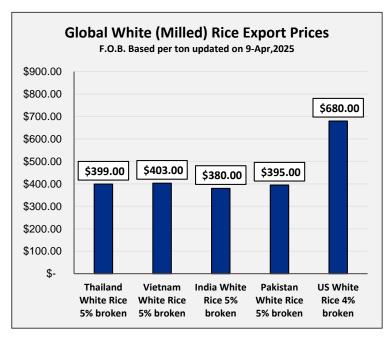


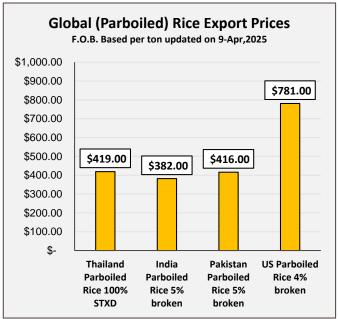


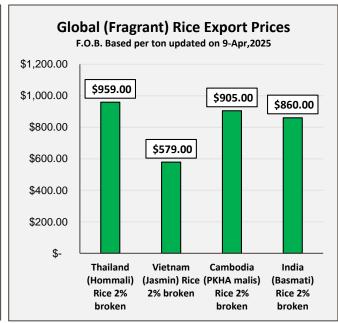




EXPORT PRICES F.O.B BASIS (PER TON)







All Prices were updated on 9th April 2025.

- > The Global rice export market remained sluggish with minor fluctuations the global price were impacted due to US import tariff.
- > We learn from news that, Indian rice prices fell to their lowest since June 2023, with the 5% broken parboiled variety priced at \$395-\$401 per tonne, down from \$403-\$410 last week. Thai rice remained steady at \$405 per tonne, while Vietnam's 5% broken rice rose to \$400 per tonne. Bangladesh is set to lift the ban on aromatic rice exports to boost trade.

For more details on global rice prices Please click here: Global Rice Market



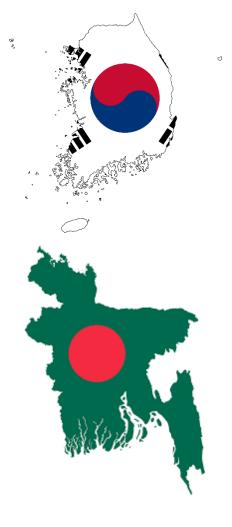
GLOBAL RICE TENDER & TRADE UPDATE:

South Korea Seeks 80,000 Tons of Rice Through International Tenders.

> South Korea's Agro Fisheries & Food Trade Corporation has issued tenders for **80,000 tons of rice**, with **51,000 tons** sourced from the US. Bids are due by April 15, 2019, and deliveries are expected between August 2025 and February 2026.

Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

- A total of **5,447 tons of rice** were imported from **India** through Hili Land Port in Dinajpur on Sunday, with 126 trucks delivering the shipment. The rice import period has been extended until April 15 by the Ministry of Food, and import activities are expected to increase further. **(7-Apr)**
- A vessel carrying **12,700 tons** of Sunned (Atap) rice from **Vietnam** under the **G2G agreement** arrived at Chittagong Port. Bangladesh has already received **60,000 tons** of rice as part of the **100,000-ton agreement**, with sample testing completed and unloading set to begin shortly. **(7-Apr)**
- A consignment of **10,850 tons of Indian parboiled rice** arrived at Chittagong Port on Thursday. Bangladesh has so far received **306,769 tons of rice from India** as part of a **500,000-ton import agreement**, with quality testing completed for the new shipment to begin unloading. **(3-Apr)**
- A consignment of **11,500 tons of non-basmati parboiled rice** arrived at Chattogram Port from India under package-2 to meet domestic demand. This is part of a **450,000-ton deal**, with **285,769 tons** already delivered. The rice import is aimed at addressing national emergency needs for the **2024-25** financial year.. **(25-Mar)**





GLOBAL RICE TENDER & TRADE UPDATE:

Philippines Rice Imports to Decline in 2025 Amid Increased Domestic Production and Policy Changes

- ➤ Philippine rice imports are expected to decline by 1.9% to 5.2 million metric tons (MMT) in 2025 due to increased domestic production and government interventions.
- ➤ Milled rice **production is forecast to rise by 2.1% to 12.25 MMT in 2025/26**, driven by favorable weather and the expanded Rice Competitiveness Enhancement Fund (**RCEF**). The Philippine government has increased the RCEF budget from P10 billion to P30 billion through the Rice Tariffication Law amendments.
- ➤ Vietnam and Thailand will remain the key suppliers of rice to the Philippines, although the supply of imported 5% broken rice is expected to decrease due to a **maximum retail price** (**MRSP**) on premium rice imports.
- ➤ The Philippines' rice **consumption is expected to grow by 0.6% to 17.30 MMT**, driven by population growth and improving economic conditions.
- ➤ Rice stocks in the **Philippines are projected to rise by 4.1% to 3.85 MMT**, largely due to increased government procurement and private sector imports.

Read More





MAJOR UPDATE THIS WEEK:

US TARIFFS ON RICE: "A blow to global exporters and market stability"

- ➤ <u>INTRODUCTION TO THE TARIFFS:</u> On April 2, 2025, the United States imposed new tariffs on rice imports, as part of broader protectionist measures under President Donald Trump. These tariffs ranged from 26% for India, 36% for Thailand, and 46% for Vietnam. The move primarily affects major rice-exporting countries, leading to significant market disruptions.
- THAILAND'S STRUGGLES: Thailand, the U.S.'s top rice supplier, faced a 36% tariff on its rice imports. With Thailand's 5% broken rice falling to its lowest price in over three years (\$395-400 per tonne), the country's flagship rice, Hommali, could see prices rise to \$1,400 per tonne. This threatens to reduce U.S. demand for Thai rice, as consumers may turn to cheaper alternatives, notably from Vietnam. Thailand shipped 850,000 tonnes of rice to the U.S. in 2024, nearly three times that of India.
- > <u>INDIA'S CHALLENGES:</u> India's rice industry is also reeling under the 27% tariff. The country exported 2.34 lakh tonnes of basmati rice to the U.S. in 2023-24, but this could decline. India's rice prices dropped to their lowest levels in 22 months—\$392-400 per tonne for 5% broken parboiled rice. Exporters fear this will disrupt existing contracts, and U.S. buyers may increasingly prefer cheaper alternatives from Pakistan or Vietnam. This tariff could also force Indian exporters to lower procurement prices, directly affecting farmers, especially in Punjab.
- ➤ <u>VIETNAM'S SLIGHT RECOVERY:</u> Vietnam, despite a 46% tariff, saw a slight price increase for its rice, with 5% broken rice priced at \$405-410 per tonne. While tariffs do not directly affect its exports, the increased competition from other countries is hurting Vietnam's market share. Vietnam's rice exports to the U.S. totaled nearly 250,000 tonnes in 2024, but tariffs make this market less profitable.
- ➤ GLOBAL MARKET SHIFTS: Overall, the tariffs have led to a decline in global rice prices. Thailand's rice prices, already at a three-year low, fell significantly. Indian rice prices also dropped as demand from African countries softened. Vietnam's rice exports, while stable for now, face long-term pressure due to tariffs. These shifts are disrupting established trade patterns, with exporters now looking to redirect shipments to other markets.



GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



Vietnam's rice industry faces a dilemma between **expanding exports and managing domestic supply**, with export volume rising to over **9 million tons in 2024**. While markets like **the Philippines and Africa are growing**, the industry struggles with **production constraints** and rising prices. Efforts are underway to improve rice quality, diversify products, and secure new markets. READ MORE (07-Apr)



Indonesia plans to clear vast forest areas, including for rice production, as part of its food estate mega-project spanning **4.3 million** hectares. The project aims to improve **food security** but threatens local Indigenous communities and biodiversity. The Merauke Integrated Food and Energy Estate, one of the largest sites, will cover over **3 million hectares**. READ MORE (07-Apr)



Bangladesh's milled rice production for the 2025-26 marketing year is forecast to reach 37.55 million tonnes, a 2.6% increase from the previous year. Total rice consumption is projected at 38 million tonnes, with imports expected to decline to 600,000 tonnes due to improved production and a reduced import tariff of 2%. READ MORE (04-Apr)



Sri Lanka's Food Policy and Security Committee has recommended **importing rice** to address an impending **shortage caused by adverse weather conditions and crop damage**, which has led to rising prices and consumer dissatisfaction. The government is also considering **importing broken rice** for animal feed and enhancing storage facilities to prevent future shortages. <u>READ MORE (03-Apr)</u>



Japan, highly reliant on rice, is **facing a rice shortage due to adverse weather**, causing prices to surge by **55% in two years**. In response, **the government has begun releasing 210,000 tons of its rice reserve** to **stabilize prices**, although some consumers remain skeptical about the quality of auctioned rice. <u>READ MORE (06-Apr)</u>

UPCOMING EVENTS:





IGC Grains Conference 2025

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

10 – 11 June 2025 116 Pall Mall, London, UK



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain 10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: Global Rice Events



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