

RICE MARKET REPORT

Volume: 13

Dated: 26th March 2025.



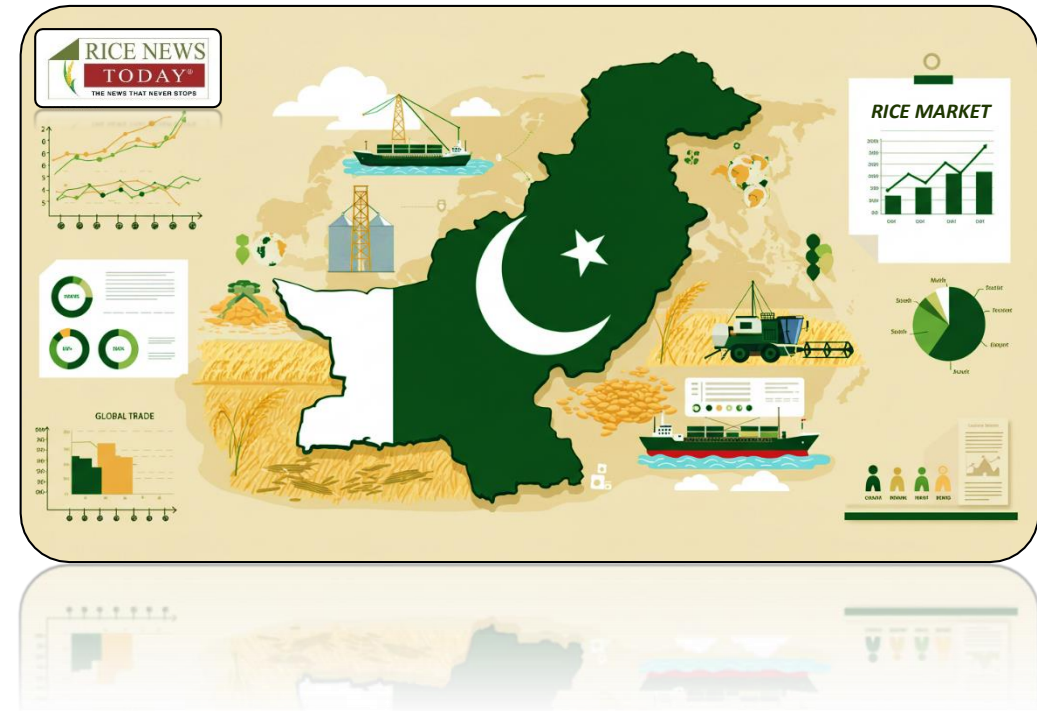
CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

List of Topics:

This report will cover the following topics:

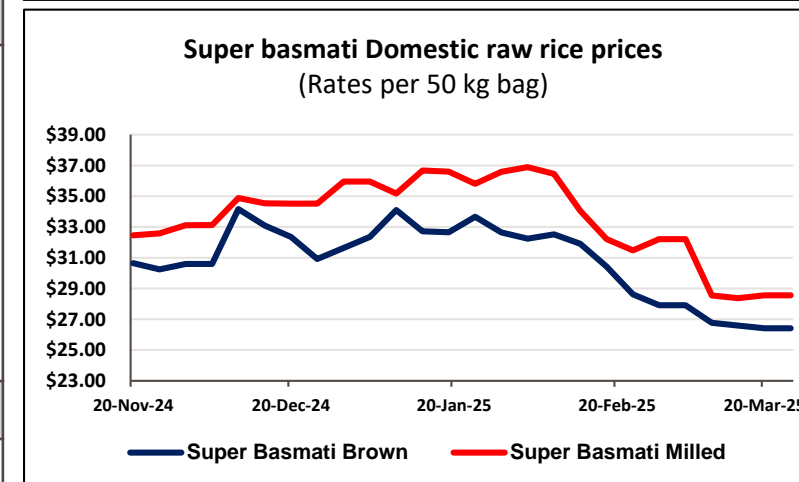
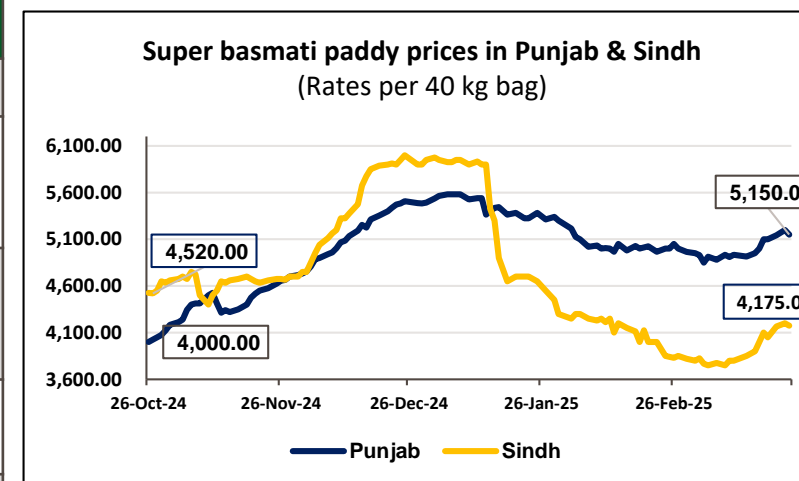
1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
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5. Pakistan Export Prices (**Basmati & Non-Basmati**).
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MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

Super Basmati		
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas.	Sindh: Cracks in grains, high broken% due to high temperature and low irrigation.
Variants Available	<ul style="list-style-type: none"> Super basmati brown Super basmati milled 	
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> This week market indicates that Super paddy prices in Punjab and sindh experienced a price hike. While the domestic raw rice market show a downward trend. Market sources indicate that approximately 10,000 tons of Super Basmati rice have been contracted by EU buyers in recent activity. This development signals a potential resurgence in the market, likely to be seen more clearly towards the end of April, following the post-Ramadan period. As a result of this increased demand, paddy prices remained elevated this week, suggesting upward pressure on both export and domestic market prices. 	
Local Consumption	Super basmati is consumed locally in a lower proportion.	
Competition	Pakistan: 980 – 1000 USD per ton F.O.B (Super Basmati Milled)	India: 725 – 800 USD per ton F.O.B (Pusa Basmati Milled)



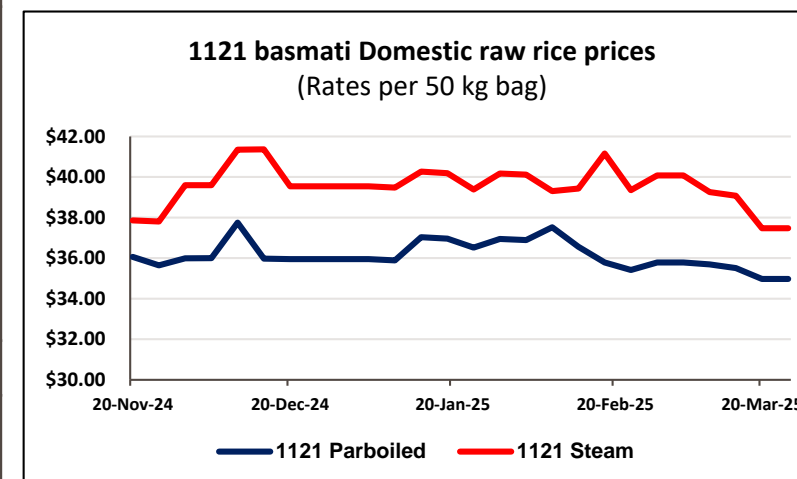
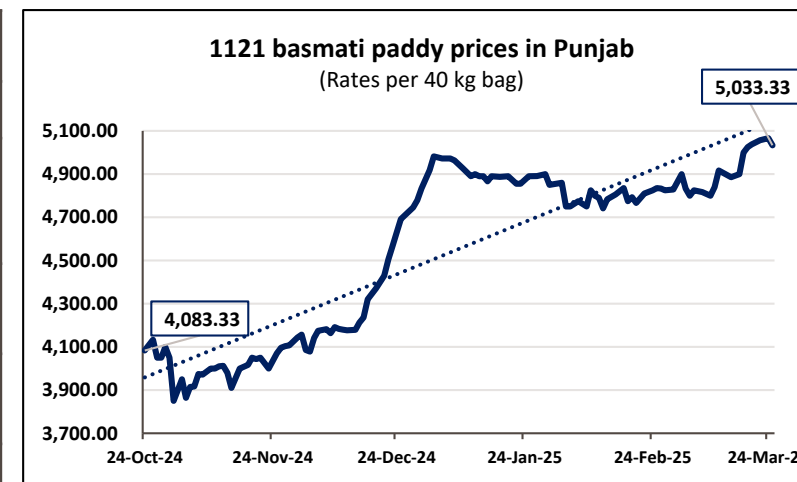
(1 US \$ = 280.05 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
Growing Region	Punjab: Major quantity	Sindh: Very low quantity
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1121 basmati Parboiled 1121 basmati Steam 1121 basmati Milled 	
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> This week, the domestic paddy market of 1121 Basmati rice prices shown a bullish trend the prices are now around 5000-5100 PKR. While the domestic raw rice market remained stable with minor fluctuations. We learned from the market that the 1121 Basmati is in high demand these days where good export of 1121 basmati rice is expected in coming days. 	
Local Consumption	1121 basmati rice is consumed locally	
Competition	Pakistan: 1100 – 1120 USD per ton F.O.B (1121 Steam rice)	India: 950 – 1000 USD per ton F.O.B (1121 Steam rice)

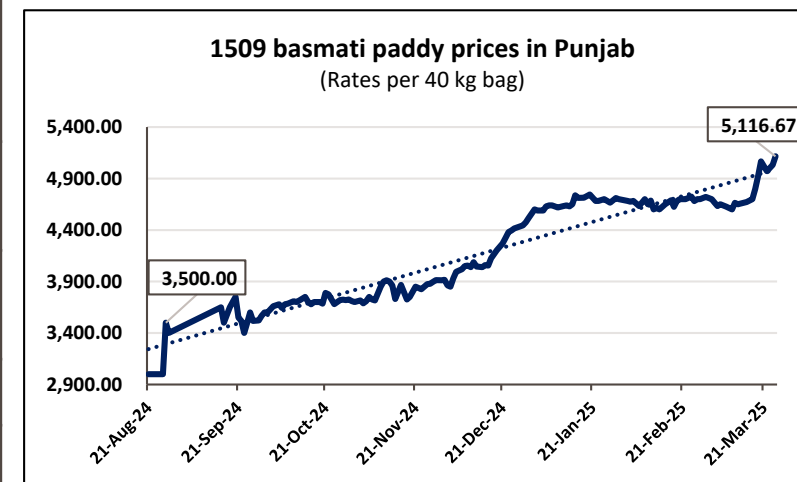


(1 US \$ = 280.05 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1509 basmati Parboiled 1509 basmati Steam 1509 basmati Milled 	
Major Markets	Gulf region, UK and USA.	
Supply and Demand	<ul style="list-style-type: none"> This week, the domestic paddy market for 1509 Basmati rice also showed an upward movement, with prices ranging between PKR 5,000 and 5,150. The raw rice segment for 1509 stayed largely stable with minor variations. According to market feedback, demand for 1509 Basmati is on the rise, resulting in increased prices of 1509 Basmati. 	
Local Consumption	1509 basmati rice is consumed locally	



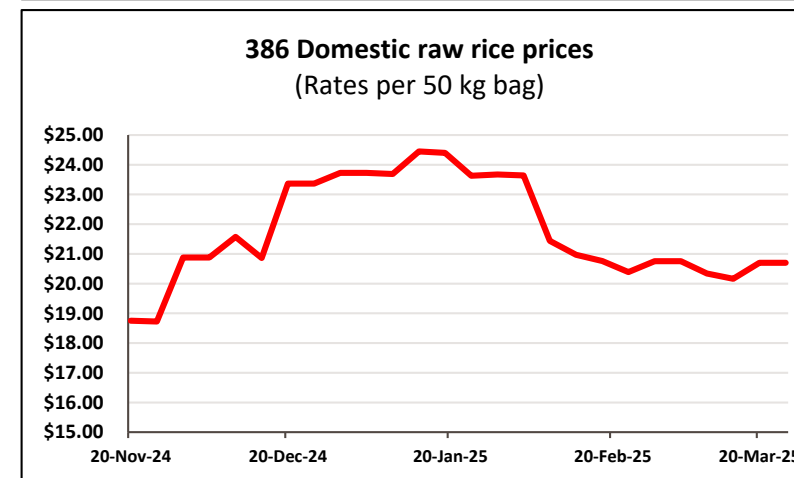
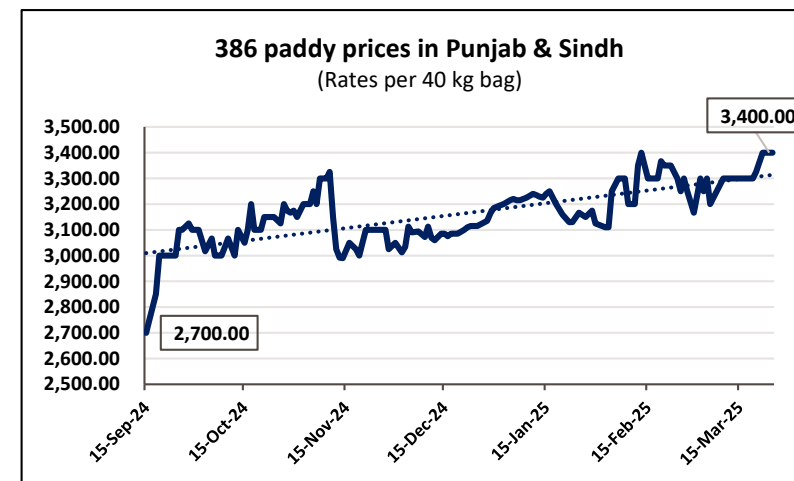
(1 US \$ = 280.05 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 386 brown rice 386 milled rice 386 parboiled rice 	
Major Markets	African and Gulf countries.	
Supply and Demand	<ul style="list-style-type: none"> The 386 paddy stock is nearly depleted in the market, the prices remained stable this week . The Domestic rice prices of 386 milled rice was around \$20 /50kg this week. 	
Local Consumption	386 rice is consumed locally.	



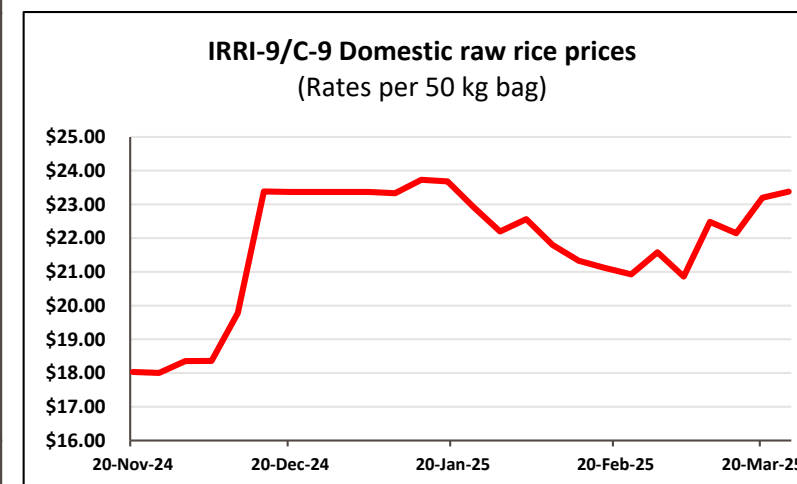
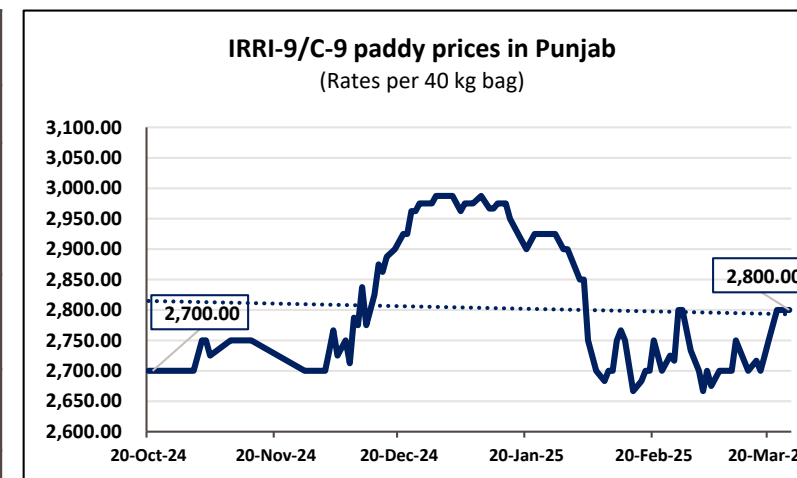
(1 US \$ = 280.05 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
Growing Region	Punjab: Lower Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-9 milled rice is commonly traded. 	
Major Markets	Gulf & African countries.	
Supply and Demand	<ul style="list-style-type: none"> The IRRI-9 paddy rice market remained stable this week, with fluctuations around 2700 to 2800 PKR although Domestic raw rice market prices were stable around 22\$ to 23.5\$ per 50kg. Meanwhile, the Philippines is actively working to secure white rice supplies and is seeking imports from Pakistan. To meet this urgent need, Manila aims to finalize a 1 million metric ton (MT) rice import deal by June 2025. Pakistan accounted for 11.1% of the Philippines' total rice imports, contributing to the nearly 600,000 metric tons received as of March 6. 	
Local Consumption	IRRI-9 rice is consumed locally.	



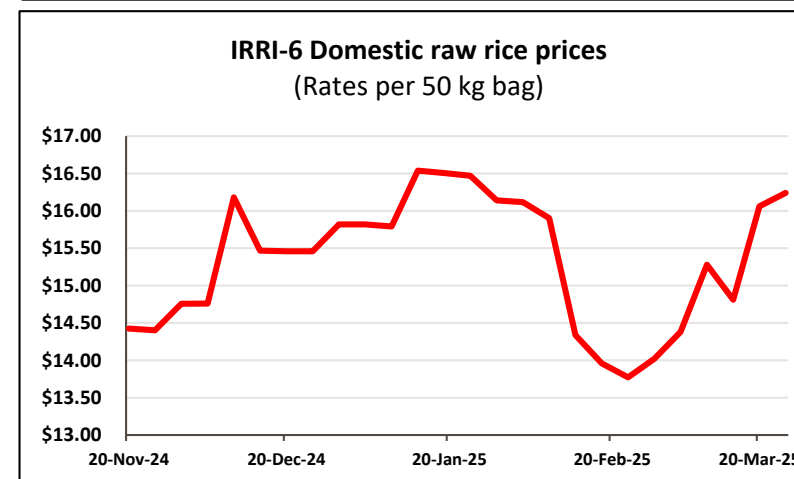
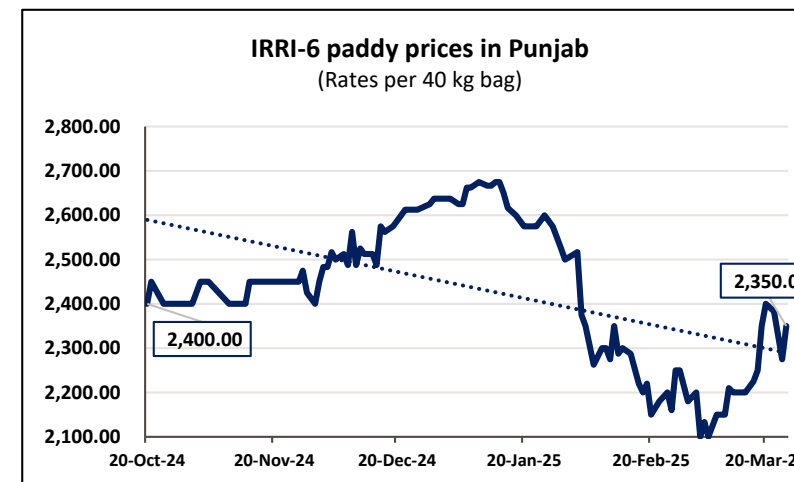
(1 US \$ = 280.05 PKR)

MAJOR RICE VARITIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

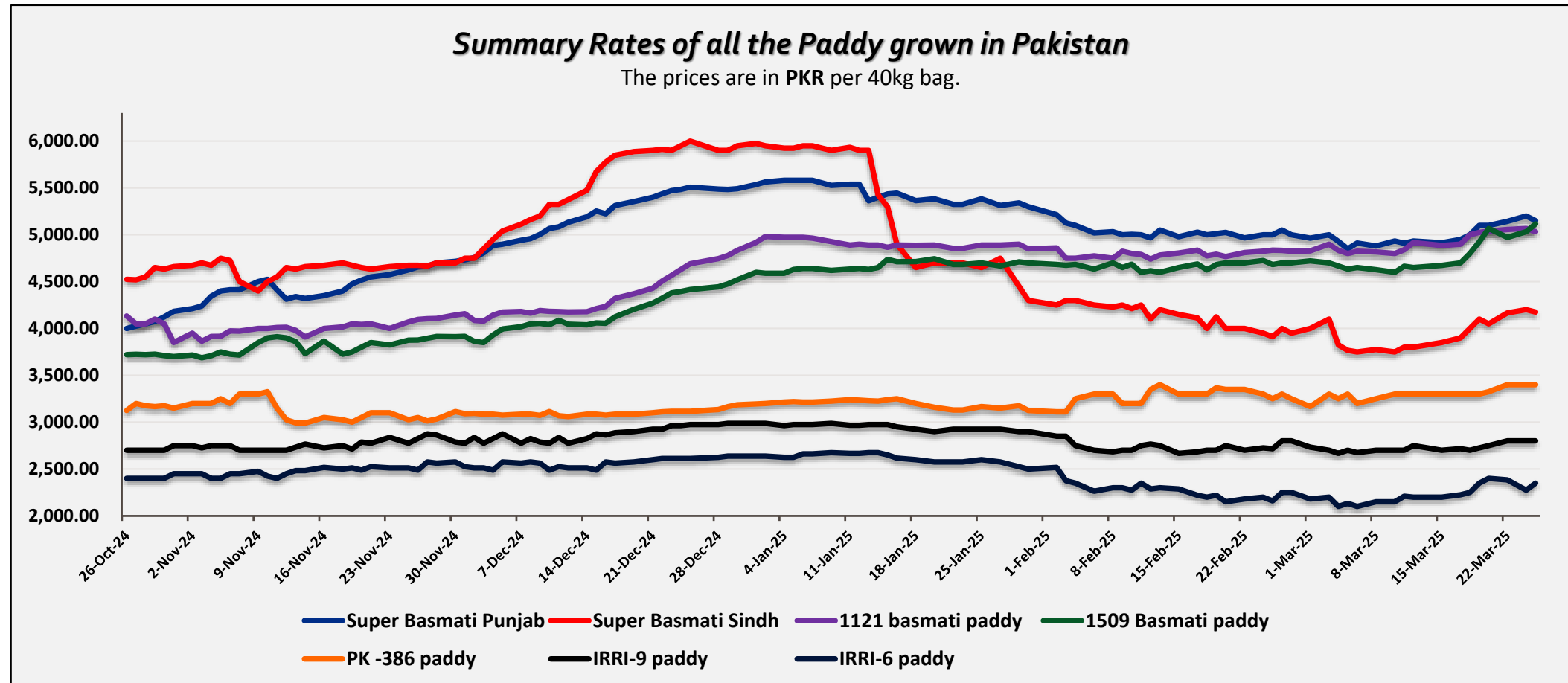


IRRI- 6		
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. IRRI-6 parboiled rice IRRI-6 brown rice 	
Major Markets	Indonesia, Malaysia, Philippines and African countries.	
Supply and Demand	<ul style="list-style-type: none"> The paddy rice prices of IRRI-6 rebounded to PKR 2,350 after previously declining to PKR 2,100–2,150, remaining stable this week. The domestic raw rice prices shown a bullish trend last week from 13.7\$ to 15.3\$ per 50kg and now on 16.24\$ however prices remained stable this week. Bangladesh received the final 26,250 tonnes of atap rice from Pakistan under a 50,000-tonne G2G deal 	
Local Consumption	IRRI-6 rice is consumed locally.	



(1 US \$ = 280.15 PKR)

SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

PAKISTAN NEWS HIGHLIGHTS:

- **India's lifting of rice export** restrictions has significantly impacted Pakistan's rice industry. During India's export ban, Pakistan gained access to key markets like Indonesia and East Africa. However, with India's return, demand for Pakistani rice has sharply declined, causing **non-basmati rice prices to drop from \$850 to \$650 per metric tonne**. As a result, **Pakistan's rice export** volume is expected to fall by **11.4% to 5.8 million tonnes** by May 2024, leading to reduced revenues for exporters. [Read More](#) (25st Mar).
- Pakistan has successfully negotiated a reduction in the customs valuation of its rice exports to **Kenya**—from **\$615 to \$460** per metric ton—enhancing its competitiveness in the Kenyan market. This achievement, led by the Trade Mission in Nairobi, is expected to boost rice exports and strengthen bilateral trade ties. The move has been praised as a major win for **Pakistan's rice industry** and trade diplomacy. [Read More](#) (19th Mar).
- The **ECC noted** a decline in **rice prices** on a year-on-year basis, contributing to the overall decrease in food inflation during **February 2025**. It directed the Ministry of National Food Security & Research to submit regular monthly reports on rice stock reserves. The committee emphasized the importance of maintaining sufficient rice stocks in the local market to ensure **price stability**. [Read More](#) (21st Mar).



PAKISTAN is the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.
Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

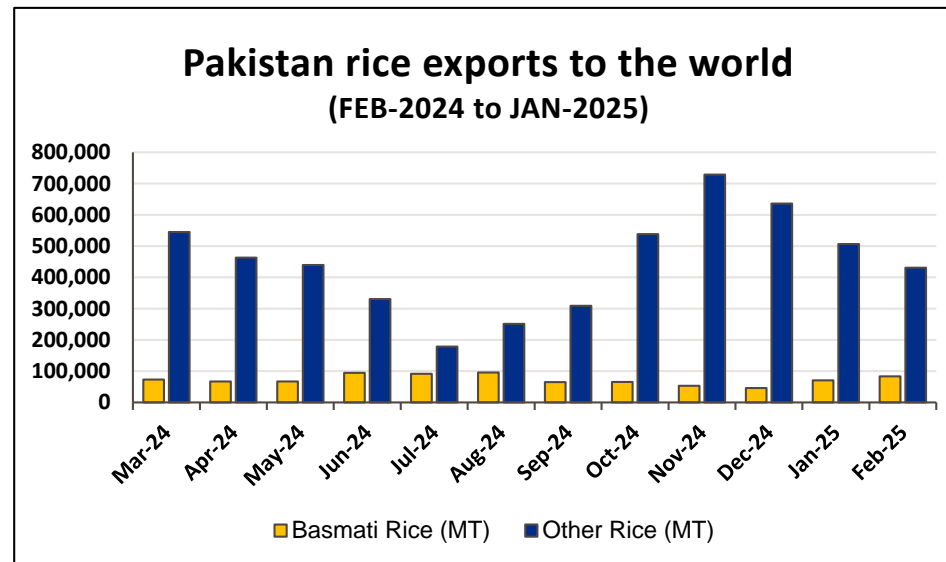
Source: Publications

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Mar-24	72,919	\$82,946	545,000	\$330,453	617,919	\$413,399
Apr-24	66,863	\$76,861	463,035	\$274,815	529,898	\$351,676
May-24	66,902	\$74,777	439,414	\$270,660	506,316	\$345,437
Jun-24	94,675	\$103,093	330,379	\$200,676	425,054	\$303,769
Jul-24	91,303	\$92,532	178,617	\$113,214	269,920	\$205,746
Aug-24	95,646	\$100,079	251,413	\$158,843	347,059	\$258,922
Sep-24	65,063	\$70,551	309,265	\$186,646	374,328	\$257,197
Oct-24	65,544	\$68,657	538,600	\$293,672	604,144	\$362,329
Nov-24	52,918	\$54,299	728,964	\$377,072	781,882	\$431,371
Dec-24	46,160	\$47,699	636,055	\$312,085	682,215	\$359,784
Jan-25	70,696	\$77,782	506,845	\$241,270	577,541	\$319,052
Feb-25	83,254	\$88,368	430,828	\$200,595	514,082	\$288,963
Total	871,943	\$937,644	5,358,415	\$2,960,001	6,230,358	\$3,897,645

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

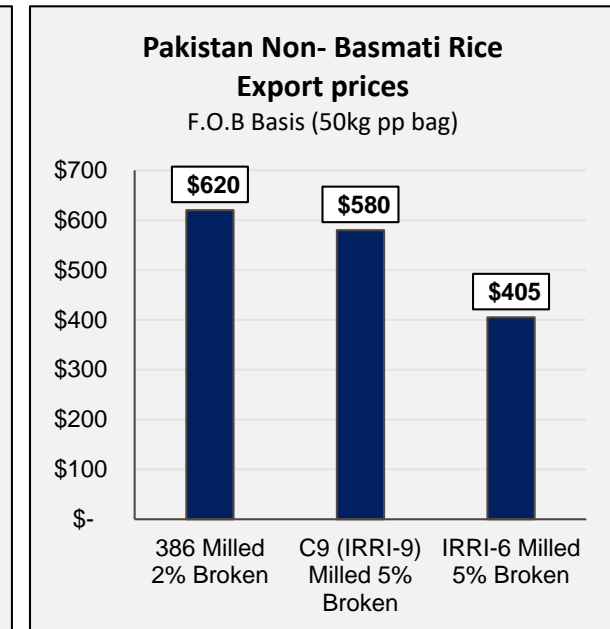
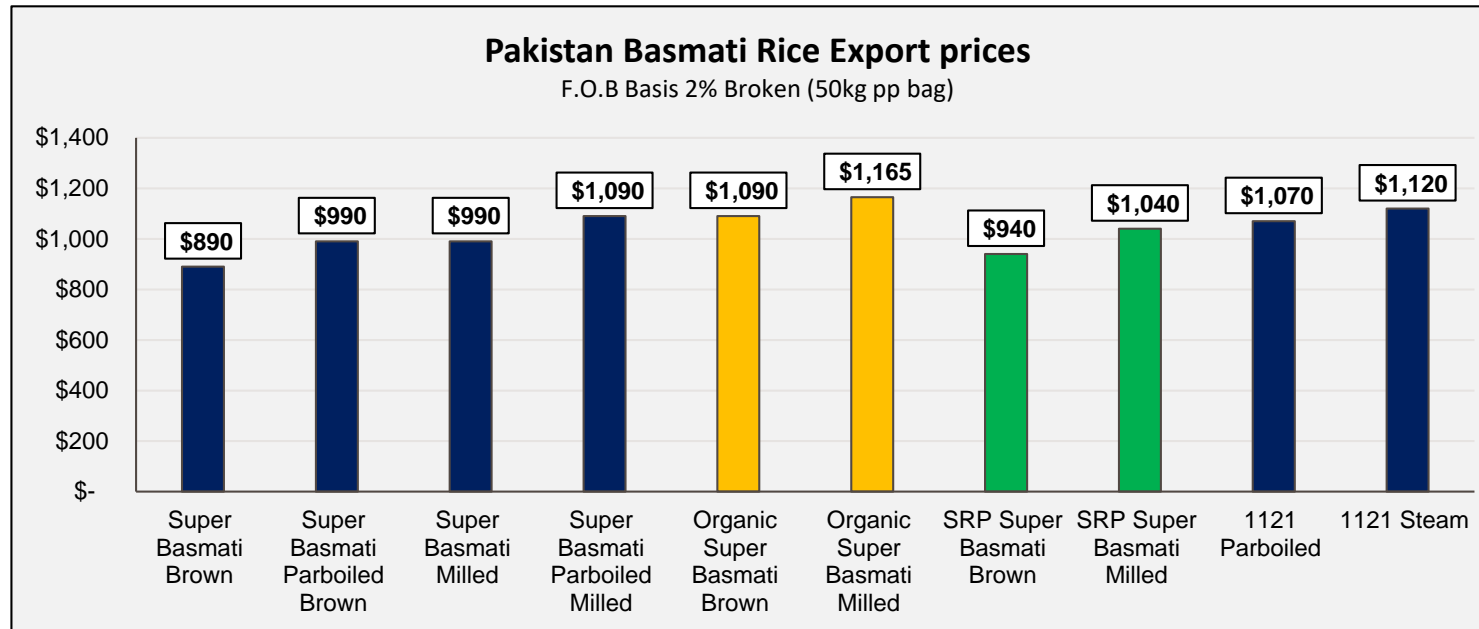
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Dec-2024)= 17,54,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



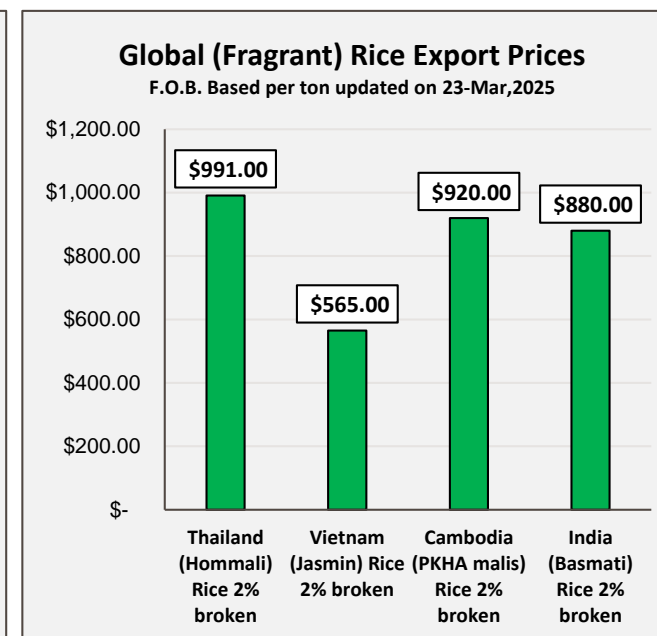
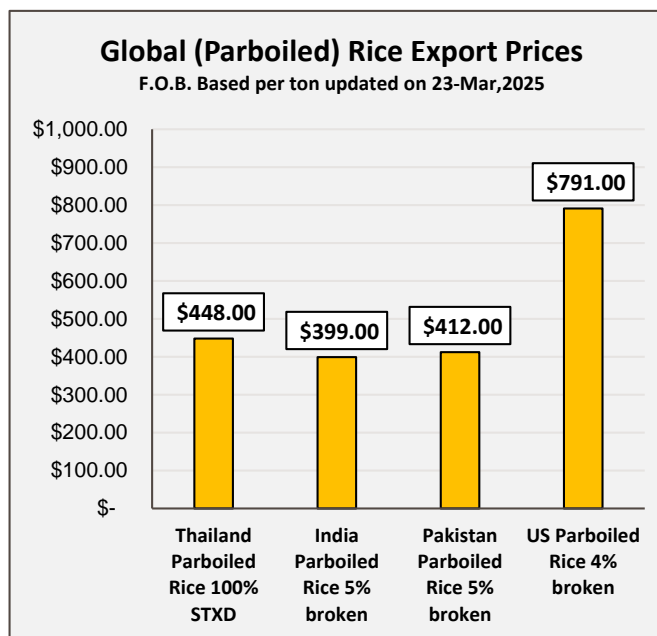
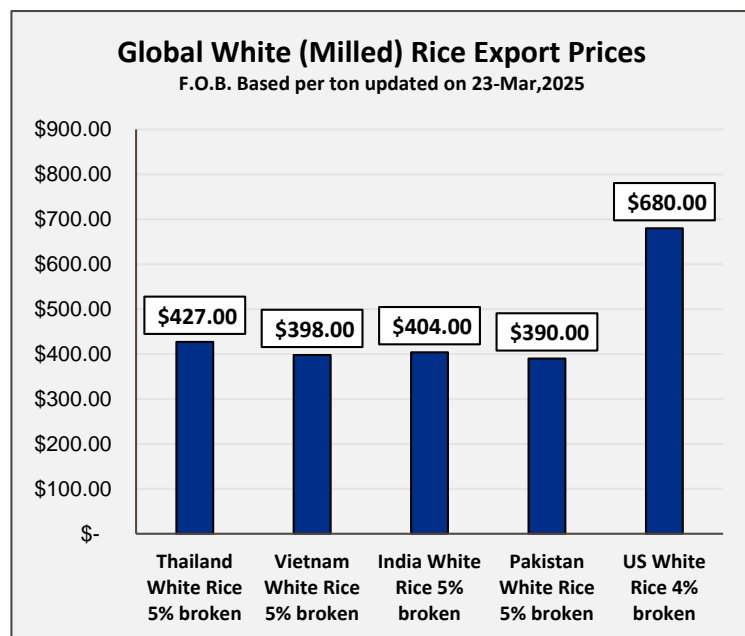
All Prices were updated on 25th March 2025.

- This week, **Super Basmati** prices remained stable across **conventional, organic, and SRP** grades, in addition **1121 Parboiled** and **Steam** with minor fluctuations.
- Non-Basmati varieties 386 Milled rice, IRRI-9 milled and IRRI-6 milled rice also remained stable with minor fluctuations.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](https://www.RiceNewsToday.com)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 23rd March 2025.

- We learn from news that, **Global rice prices continued to decline this week**, with **Thai 5% broken rice falling to a two-year low of \$425 per metric ton** due to weak demand and oversupply. **India's 5% broken parboiled rice remained steady at \$403–\$410 per metric ton**, but faces downward pressure from aggressive sales by Pakistan and Vietnam. **Vietnam's 5% broken rice rose slightly to \$394 per metric ton**, though overall trade activity remains sluggish. Traders expect subdued demand to persist over the next few months.

For more details on global rice prices Please click here: [Global Rice Market](http://www.RiceNewsToday.com)

GLOBAL RICE TENDER & TRADE UPDATE:

Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

- A consignment of 11,500 tons of non-basmati parboiled rice arrived at Chattogram Port from India under package-2 to meet domestic demand. This is part of a 450,000-ton deal, with 285,769 tons already delivered. The rice import is aimed at addressing national emergency needs for the 2024-25 financial year.. **(25-Mar)**
- A cargo vessel from Vietnam carrying 29,000 tons of rice arrived at Chittagong Port under the G2G agreement signed on February 3. This is part of a 100,000-ton deal, with 30,300 tons already delivered. Rice sample testing has been completed, and unloading will begin soon. **(22-Mar)**
- Bangladesh received the lowest offer of **\$424.77 per metric ton** from India's Bagadiya Brothers in a tender to **import 50,000 tons of non-basmati parboiled rice**, following crop losses due to 2024 floods. Multiple global firms participated, and final decisions are pending. **(20-Mar)**
- Despite **importing 18,800 MT of rice from India** via Benapole port over the past four months, rice prices in Bangladesh remain high, especially affecting low- and middle-income consumers. **Government-authorized imports** have faced delays, and despite duty-free facilities and extended deadlines, market prices continue to rise during Ramadan. **(19-Mar)**
- Two ships carrying **35,000 tonnes** of rice from **India** and **Vietnam** arrived at Chattogram Port, with MV TANAIS DREAM bringing **22,500 tonnes of parboiled rice** from **India** via an open tender and MV HONG LINH 1 delivering **12,500 tonnes of Atap rice** from **Vietnam** under a **G2G agreement**. **(17-Mar)**

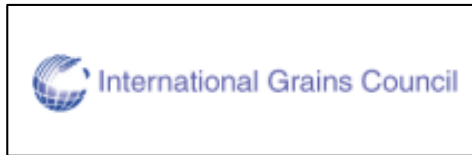


Source: Publications & News

GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:

	<p>Thailand's Agricultural Market Organization (A.T.K.) plans to boost rice exports to the Philippines by 60,000 tons to support farmers amid falling prices. The initiative aims to stabilize domestic rice prices and strengthen bilateral agricultural cooperation, offering hope for increased farmer income and long-term market resilience. READ MORE (19-Mar)</p>
	<p>Vietnam's rice export prices are showing signs of recovery, with prices for various grades increasing slightly after a period of decline. High-quality rice, which makes up 80% of Vietnam's exports, strengthens its competitive position against India and Thailand. Experts expect further stabilization and improvement by mid-2025. READ MORE (22-Mar)</p>
	<p>The Myanmar Rice Federation has coordinated with export companies to purchase 1.5 million bushels of unripe rice for 140 billion kyats to address falling prices and poor demand. Additionally, discussions were held to upgrade parboiled rice mills, aiming to export 3 million tons of parboiled rice in the 2025-2026 fiscal year, and to install solar energy systems in large rice mills. READ MORE (24-Mar)</p>
	<p>ADM Rice has sold an additional 88,000 metric tons of U.S. long grain rice to Iraq, bringing the total to 220,000 tons for the 2024-25 period, exceeding Iraq's annual purchase agreement. This deal is crucial for U.S. rice exports, particularly as Iraq is the second-largest importer of U.S. long grain rice, a key staple in its food baskets. READ MORE (14-Mar)</p>
	<p>Rice prices in Japan have surged to a record high of 4,172 yen per 5 kg, more than double the price from last year, marking the 11th consecutive week of increases. Despite the government releasing 142,000 tons from stockpiles to stabilize prices, the expected effect has yet to materialize, and further stockpile releases may be needed due to a poor 2023 harvest and increased consumption from foreign tourists. READ MORE (25-Mar)</p>

UPCOMING EVENTS:



IGC Grains Conference 2025

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

10 – 11 June 2025

116 Pall Mall, London, UK



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



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