

RICE MARKET REPORT

Volume: 8

Dated: 17th February 2025.



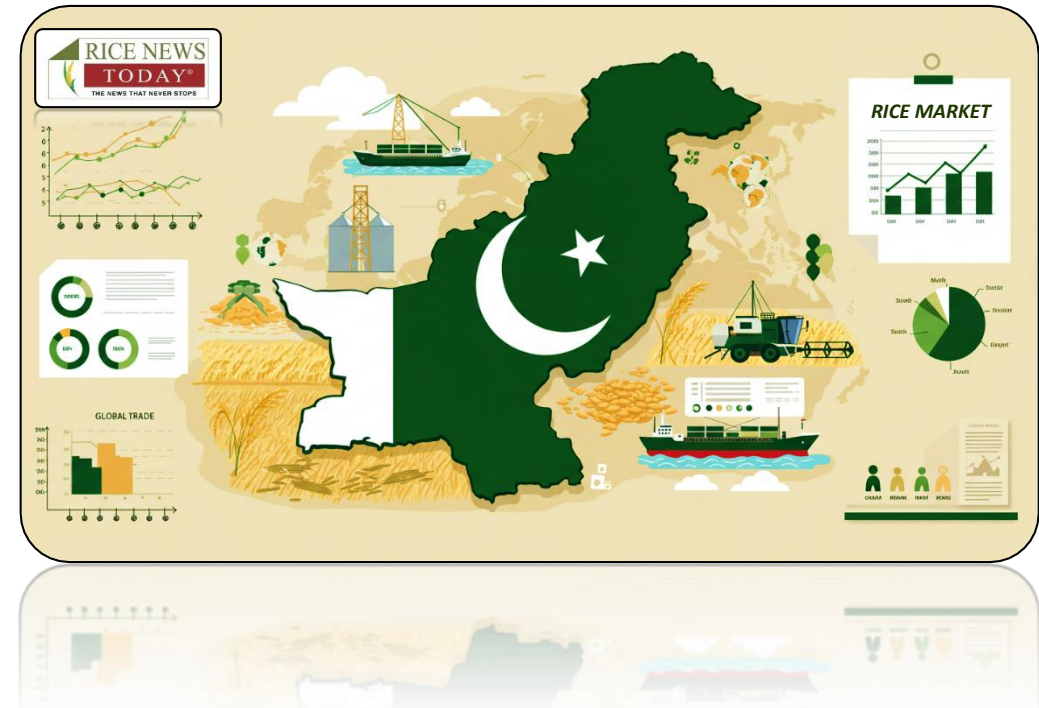
CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan’s role** in the global market.

List of Topics:

This report will cover the following topics:

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Pakistan Month-wise Exports.
5. Pakistan Export Prices (**Basmati & Non-Basmati**).
6. Global Rice Prices.
7. Global Rice Tender & Trade.
8. Global Rice News Highlights.
9. Upcoming Global Rice Events.

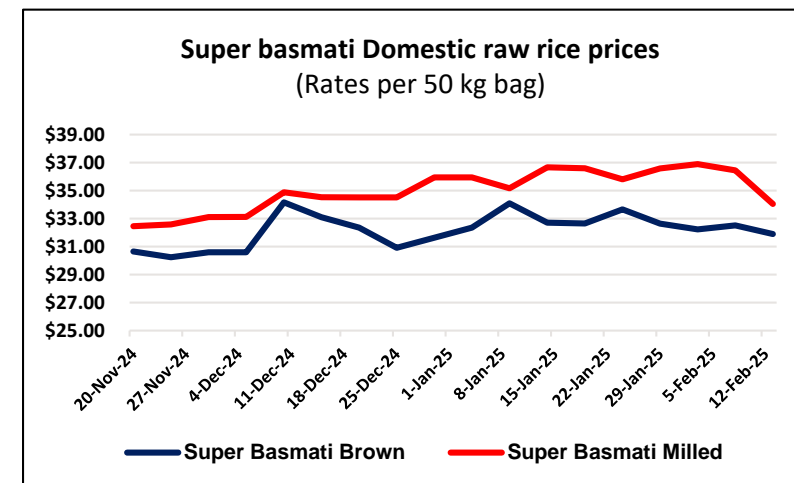
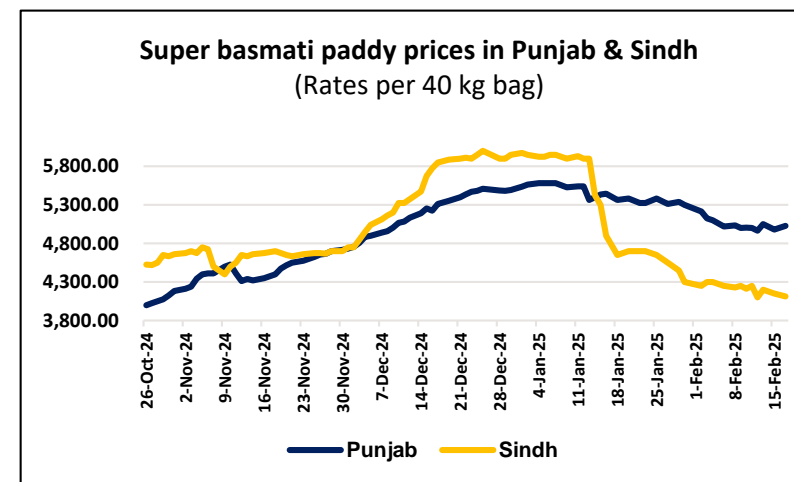


MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas.	Sindh: Cracks in grains, high broken% due to high temperature and low irrigation.
Variants Available	<ul style="list-style-type: none"> • Super basmati brown • Super basmati milled 	<ul style="list-style-type: none"> • Super basmati parboiled brown • Super basmati parboiled Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> • Domestic paddy and raw rice market prices of Super Basmati have remained stable this week. • With the Gulf Food Fair underway in Dubai, the rice market is at a crucial turning point. If prices continue to decline, it would indicate a lack of major trade deals, signaling weak demand and prolonging the bearish trend. • However, if prices stabilize or rise, it would confirm successful trade agreements, boosting buyer confidence and potentially reversing the downward trend, the coming days will be key in shaping market direction. • Trade activity with Gulf buyers has been slower than usual this year. 	
Local Consumption	Super basmati is consumed locally in a lower proportion.	
Competition	Pakistan: 950 – 980 USD per ton F.O.B (Super Basmati Brown)	India: 750 – 800 USD per ton F.O.B (Pusa Basmati Brown)



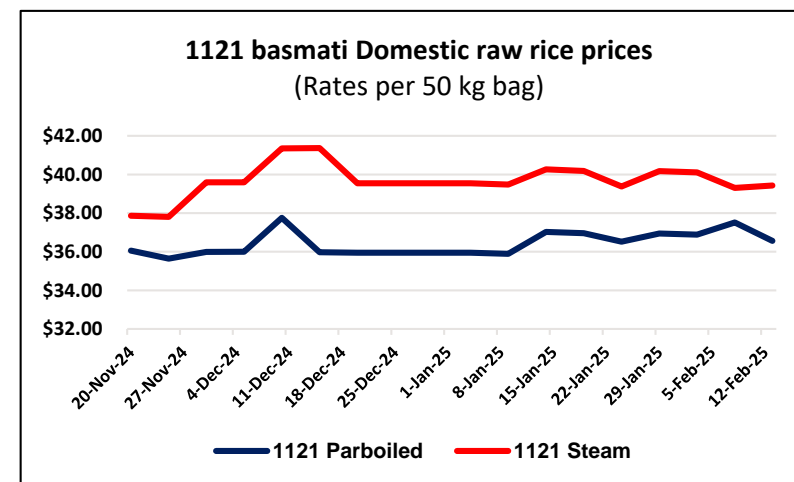
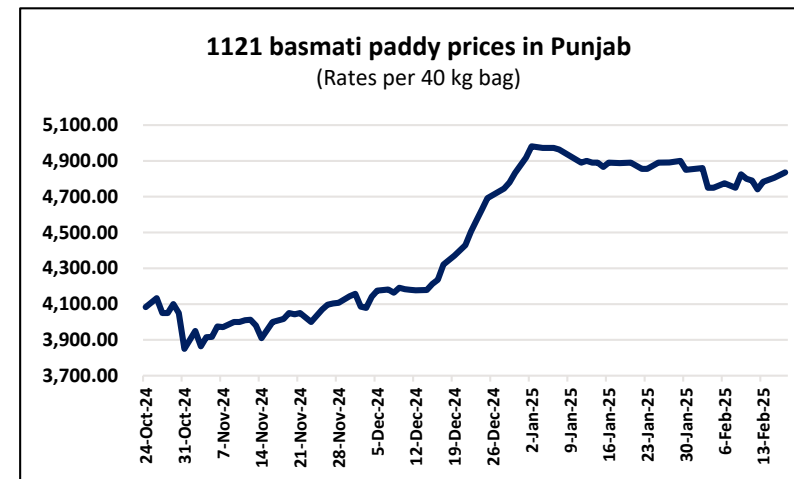
(1 US \$ = 279.15 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
Growing Region	Punjab: Major quantity	Sindh: Very low quantity
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1121 basmati Parboiled 1121 basmati Steam 	<ul style="list-style-type: none"> 1121 basmati Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> Domestic paddy and Raw market prices of 1121 Basmati rice have remained stable this week. The Gulf Food Fair is happening, and its outcome will become clearer in the coming days. If prices decline, it indicates no major deals were made. If prices remain stable or increase, it suggests that trade agreements have been secured. Gradual resumption of trade and exports to Gulf countries has been observed, though the overall export volume has declined slightly compared to last year. 	
Local Consumption	1121 basmati rice is consumed locally	
Competition	Pakistan: 1100 – 1150 USD per ton F.O.B (1121 Steam rice)	India: 985 – 1020 USD per ton F.O.B (1121 Steam rice)



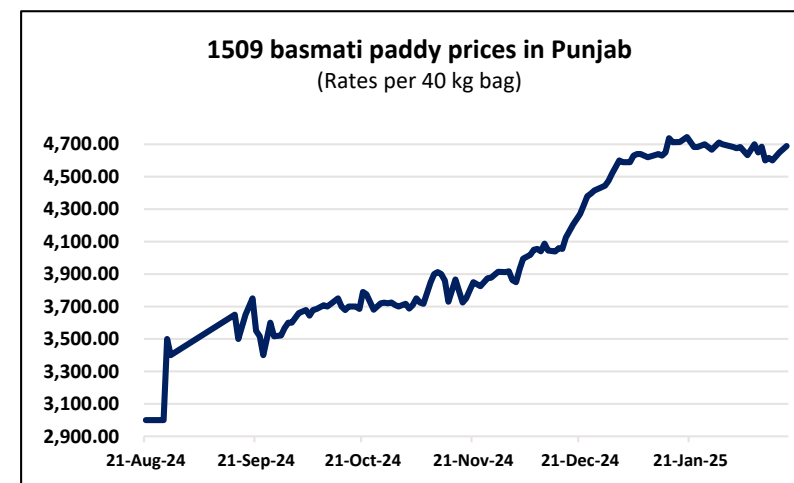
(1 US \$ = 279.15 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 1509 basmati Parboiled • 1509 basmati Steam 	<ul style="list-style-type: none"> • 1509 basmati Milled
Major Markets	Gulf region, UK and USA.	
Supply and Demand	<ul style="list-style-type: none"> • The 1509 Basmati paddy market remained stable this week. • As per reports, low quantity export to Gulf countries has been observed, though the overall export volume has declined, the trade is yet seems slow. • The Gulf Food Fair is ongoing, and we will have more clarity in the coming days. A decline in prices would suggest that no significant deals were finalized, while stable or rising prices would indicate that trade agreements have been reached. 	
Local Consumption	1509 basmati rice is consumed locally	



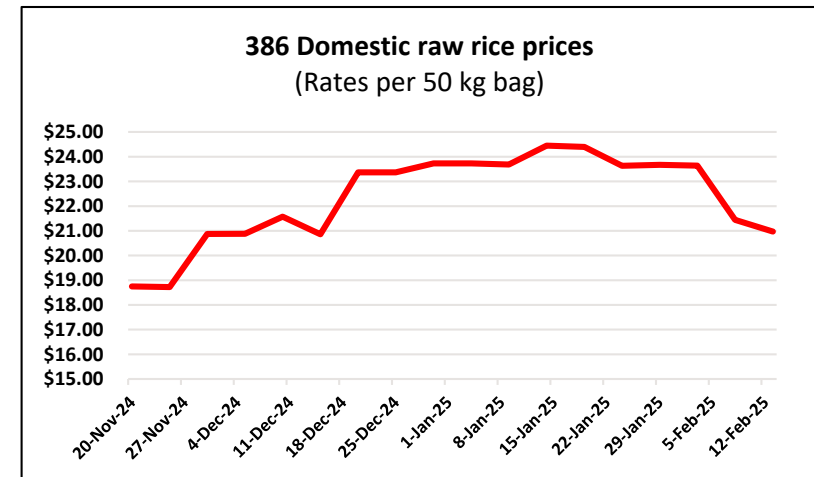
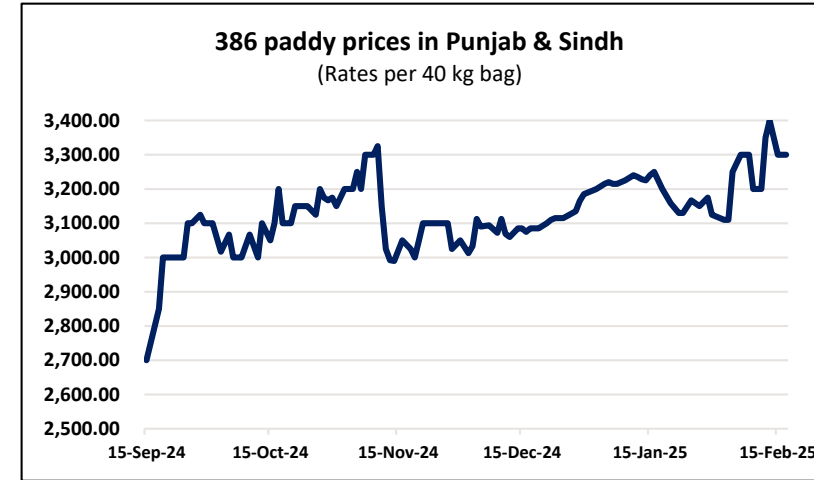
(1 US \$ = 279.15 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 386 brown rice • 386 milled rice • 386 parboiled rice 	
Major Markets	African and Gulf countries.	
Supply and Demand	<ul style="list-style-type: none"> • It has been reported that this week, the 386 Paddy prices saw a hike, fluctuating between PKR 3,300 and PKR 3,400. This price increase could be due to the limited availability of 386 paddy in the market, with stockiest selling it at premium rates. • Although, the 386 domestic raw rice price was reported \$21.00 lowered compared to \$23.65 last week. 	
Local Consumption	386 rice is consumed locally.	



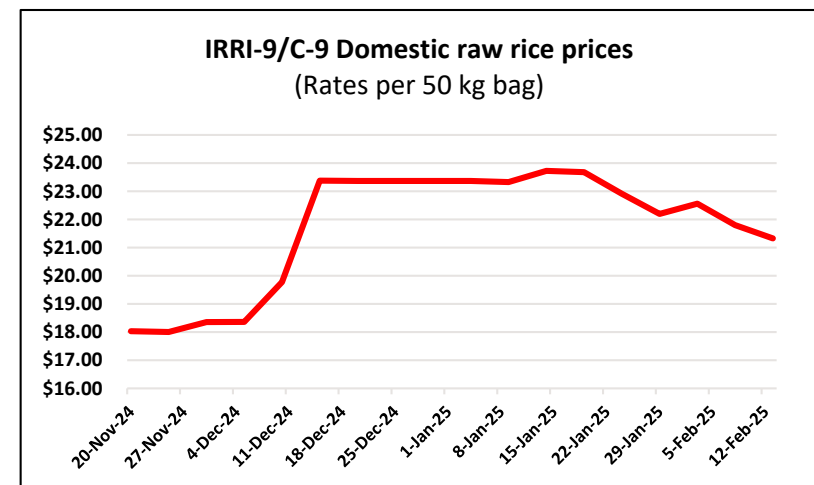
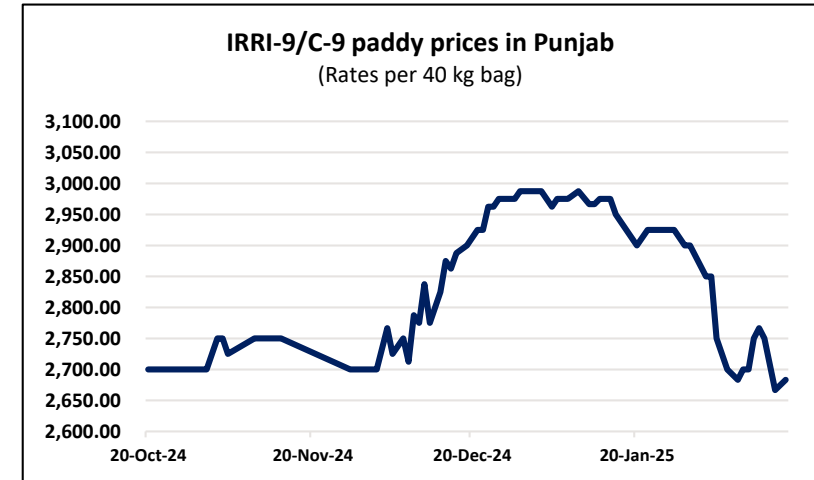
(1 US \$ = 279.15 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
Growing Region	Punjab: Lower Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-9 milled rice is commonly traded. 	
Major Markets	Gulf & African countries.	
Supply and Demand	<ul style="list-style-type: none"> The IRRI-9 paddy and domestic raw rice market has remained stable this week showing minor fluctuations. However, The Philippines is currently facing significant pressure to secure white rice supplies, as the country is desperately seeking to purchase non-Basmati white rice from Pakistan also major exporting nations such as India, Vietnam, Thailand, and Cambodia. In response to this urgent demand, Manila is working toward finalizing a 1 million metric ton (MT) rice export deal by June 2025, which will play a crucial role in addressing the country's food security concerns and ensuring a stable rice supply. 	
Local Consumption	IRRI-9 rice is consumed locally.	



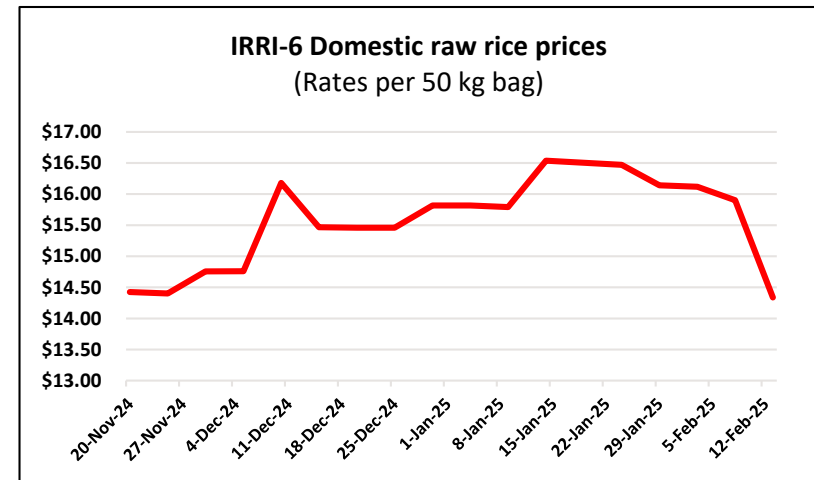
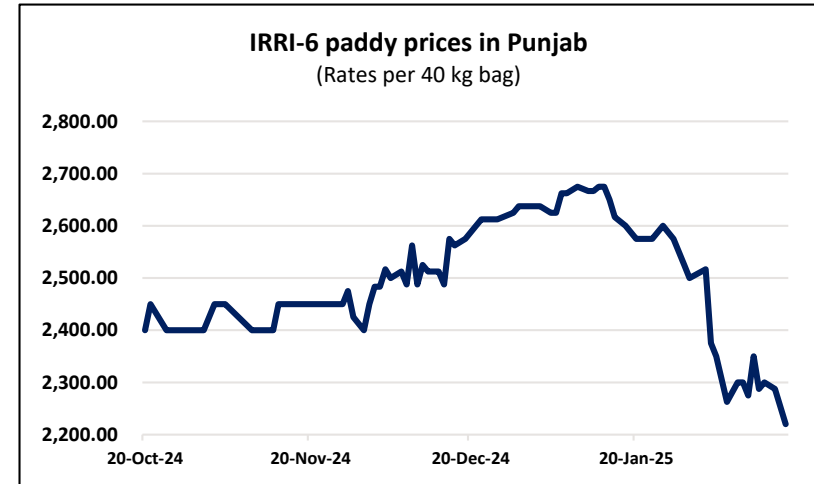
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MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

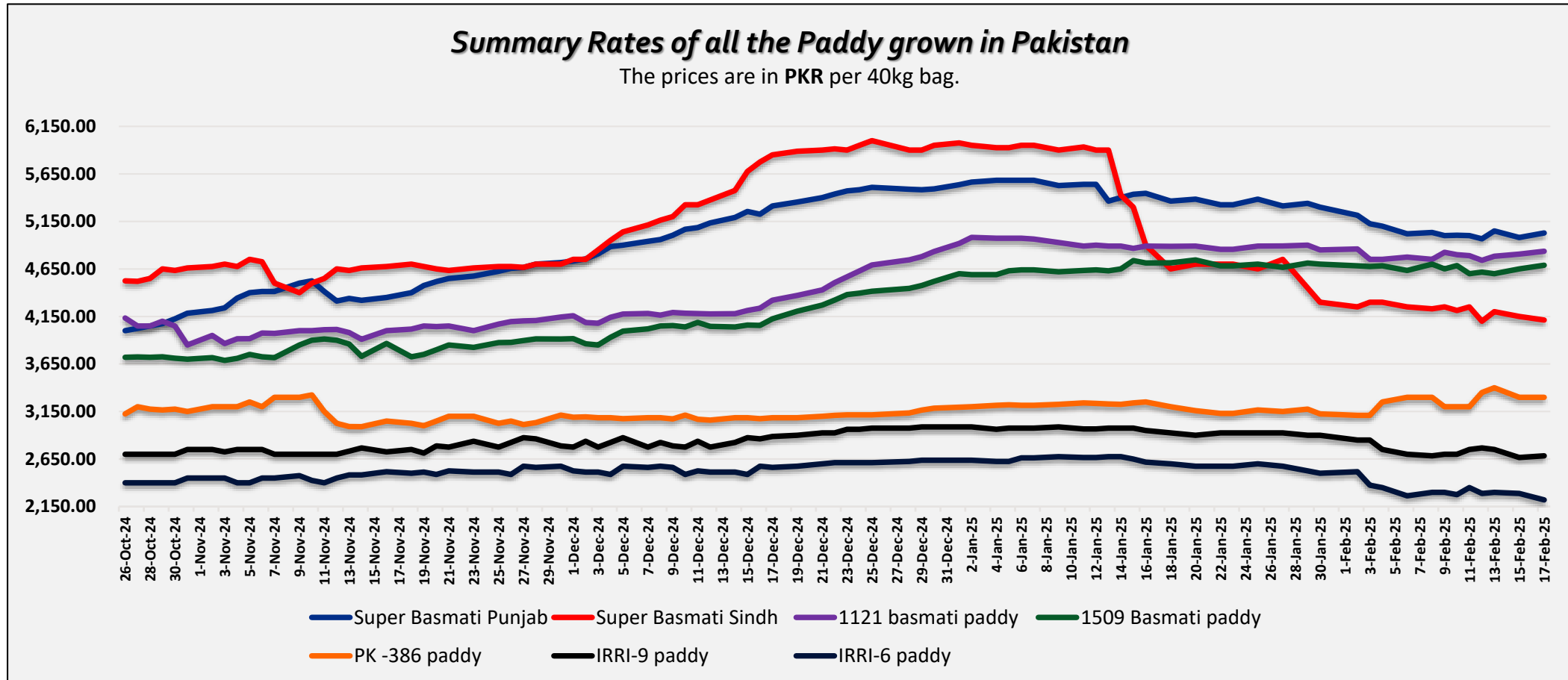


IRRI- 6		
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. 	<ul style="list-style-type: none"> IRRI-6 parboiled rice IRRI-6 brown rice
Major Markets	Indonesia, Malaysia, Philippines and African countries.	
Supply and Demand	<ul style="list-style-type: none"> The Paddy & Domestic rice prices of IRRI-6 has experienced a further decline in prices this week The Philippines is urgently seeking to secure 1 million metric tons of non-Basmati white rice from Pakistan by June 2025 to address its food security needs. This deal highlights the country's desperation to stabilize its rice supply. IRRI-6 is set for export to Bangladesh under a 50,000 metric ton tender, secured through a (G2G) deal at \$498.40 per metric ton. The shipment is scheduled for dispatch later this month. 	
Local Consumption	IRRI-6 rice is consumed locally.	



(1 US \$ = 279.15 PKR)

SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: Pakistan Domestic Market

PAKISTAN NEWS HIGHLIGHTS:

- Pakistan has secured a major victory in the global battle over Basmati rice ownership, with Australia and New Zealand recognizing it as a Pakistani product, while a similar EU decision is expected. Historical evidence disproves India's claims, as Pakistan had been exporting Basmati since the 1960s, whereas India only began after 1965. Pakistan's Basmati exports have surged to \$4 billion, strengthening its position in the \$27 billion global rice market. Experts emphasize that intellectual property laws support Pakistan's rightful claim to Basmati's geographical indication (GI) certification. [Read More](#) (12th Feb).
- Pakistan has reintroduced phytosanitary measures for rice exports to reduce interceptions in the EU and other markets, though industry insiders argue these rules have long been in place. Issues like resistance to Aluminum Phosphide fumigation, failure to enforce Maximum Residue Limits (MRL), and bureaucratic inefficiencies persist. Despite ministerial directives, authorities have failed to implement proper food safety regulations, leading to continued interceptions and export delays. [Read More](#) (11th Feb).
- Pakistan is set to sign agreements on Tariff Rate Quotas (TRQs) for rice with the EU to enhance exports, including husked brown rice. Following Brexit, Pakistan engaged in negotiations to ensure it was not disadvantaged in the TRQ apportionment between the EU and UK. Agreements were reached and initialed in Geneva in 2021, with a similar agreement signed with the UK in 2022. The Federal Cabinet has approved finalizing the EU agreement and authorized Pakistan's Ambassador in Brussels to sign it. [Read More](#) (10th Feb).



PAKISTAN is now the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

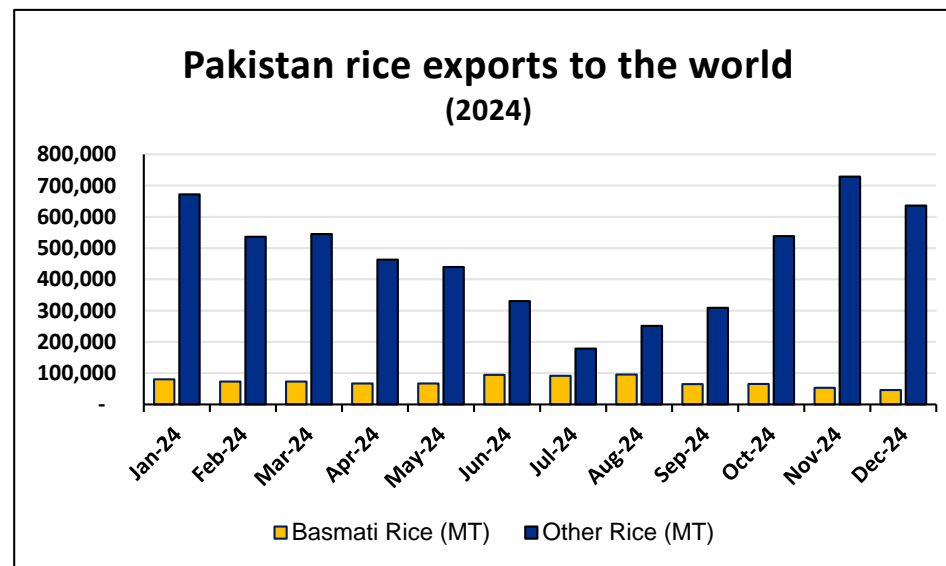
Source: Publications

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Jan-24	80,295	\$ 89,381	671,738	\$ 388,138	752,033	\$ 477,519
Feb-24	72,915	\$ 82,478	536,380	\$ 319,565	609,295	\$ 402,043
Mar-24	72,919	\$ 82,946	545,000	\$ 330,453	617,919	\$ 413,399
Apr-24	66,863	\$ 76,861	463,035	\$ 274,815	529,898	\$ 351,676
May-24	66,902	\$ 74,777	439,414	\$ 270,660	506,316	\$ 345,437
Jun-24	94,675	\$103,093	330,379	\$ 200,676	425,054	\$ 303,769
Jul-24	91,303	\$ 92,532	178,617	\$ 113,214	269,920	\$ 205,746
Aug-24	95,646	\$100,079	251,413	\$ 158,843	347,059	\$ 258,922
Sep-24	65,063	\$ 70,551	309,265	\$ 186,646	374,328	\$ 257,197
Oct-24	65,544	\$ 68,657	538,600	\$ 293,672	604,144	\$ 362,329
Nov-24	52,918	\$ 54,299	728,964	\$ 377,072	781,882	\$ 431,371
Dec-24	46,160	\$ 47,699	636,055	\$ 312,085	682,215	\$ 359,784
Total	871,203	\$943,353	5,628,860	\$3,225,839	6,500,063	\$ 4,169,192

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

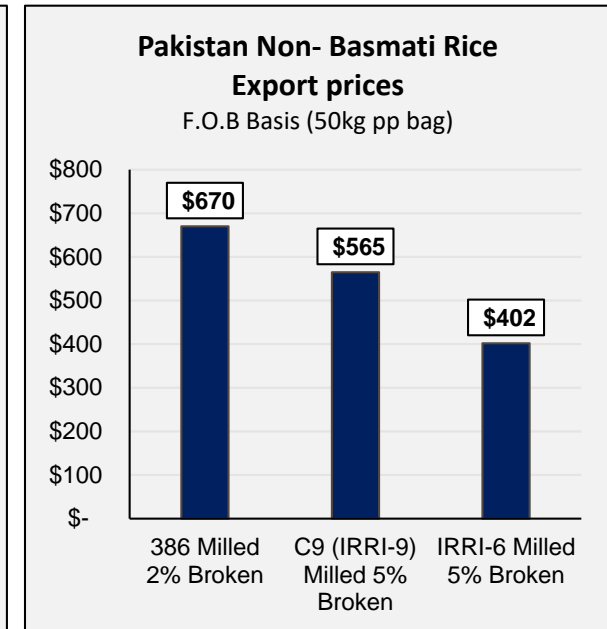
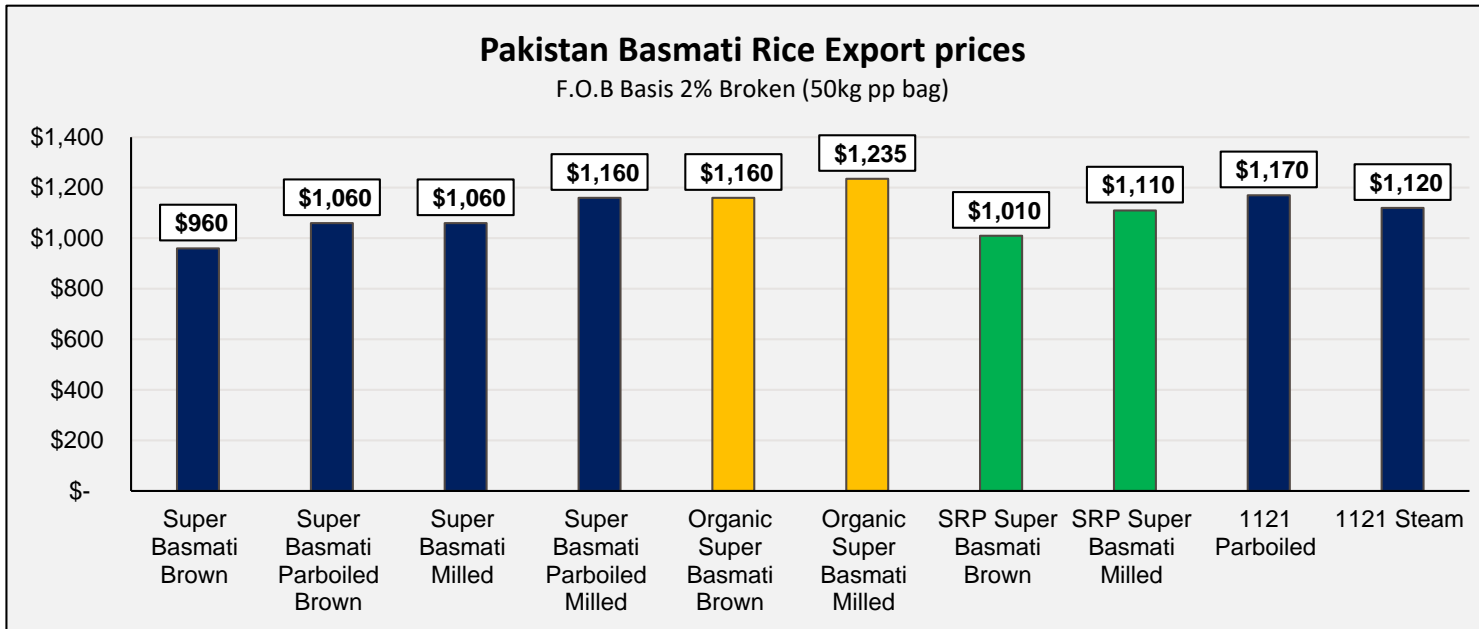
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Dec-2024)= 17,54,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



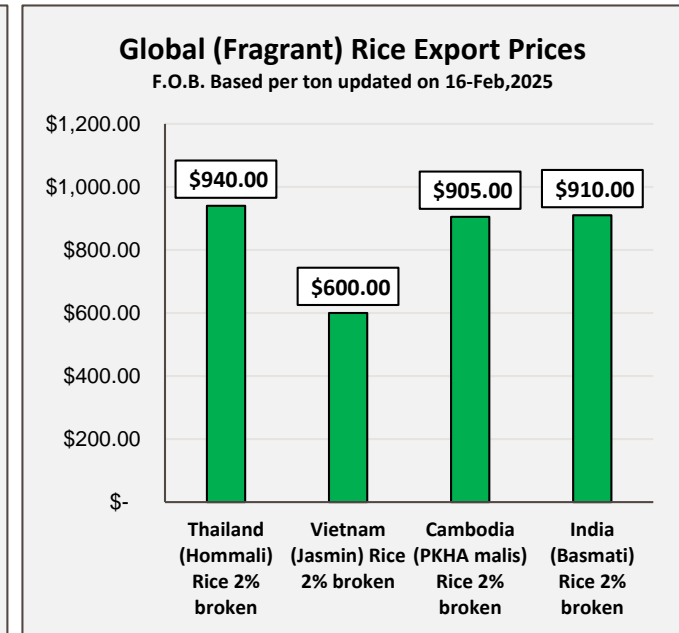
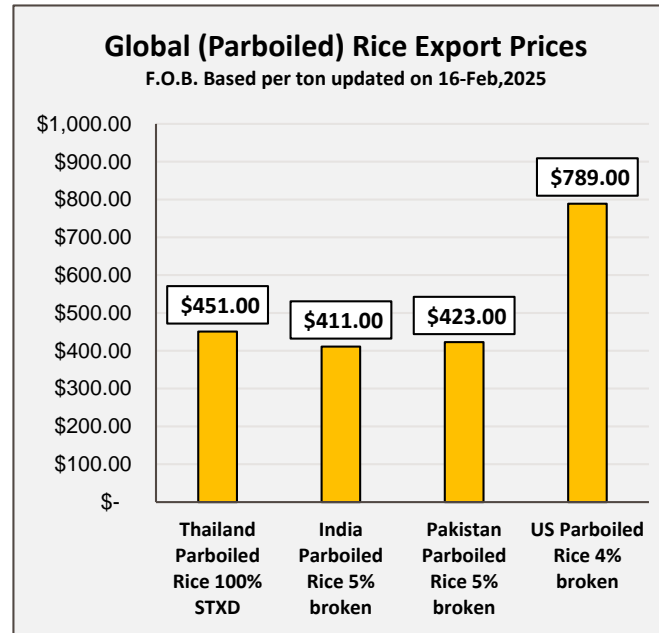
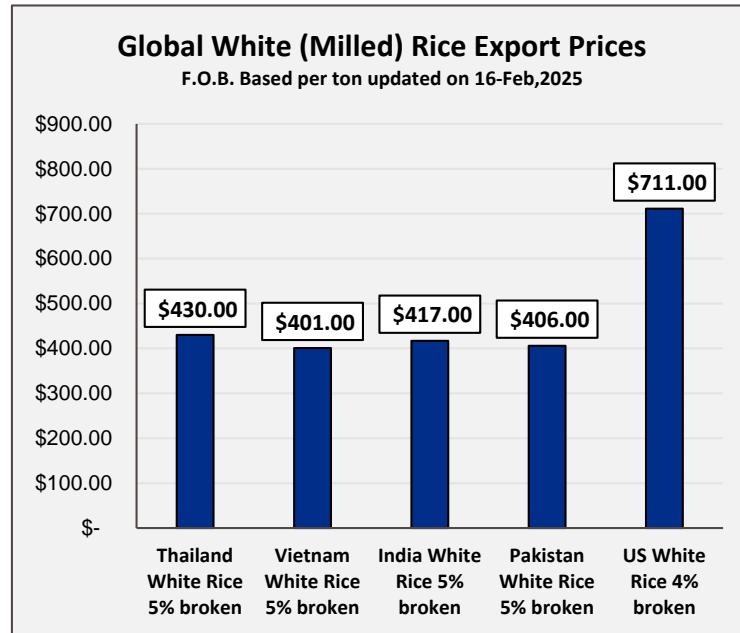
All Prices were updated on 13TH February 2025.

Export prices in the Pakistani rice market remained stable this week, with minor fluctuations in Basmati prices. Non-Basmati varieties saw a slight decline, but both Basmati and non-Basmati prices remain higher than those in India.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 16th February 2025.

It has been reported that the Global rice prices are showing a bearish trend:

- **This week:** The white rice category (5% broken) has **again** experienced significant price reductions from last week across major exporting countries, Thailand (-\$23), Pakistan (-\$10) and Vietnam (-\$7). Similarly, in the parboiled rice category (5% broken), prices have dropped for Pakistan (-\$8), and Thailand 100% STXD (-\$27).
- As per news, Indian and Vietnamese rice export prices have hit multi-month lows due to rising supplies, currency fluctuations, and weak demand. India's parboiled and white rice prices have declined further, while **Vietnam's rice prices have reached their lowest level in over two years.**

For more details on global rice prices Please click here: [Global Rice Market](http://www.RiceNewsToday.com)

GLOBAL RICE TENDER & TRADE UPDATE:

India to Supply 1 Million Metric Tons of Rice Annually to Indonesia Under New MoU

- India has approved an **MoU** to supply Indonesia with **1 million metric tons** of **non-basmati white rice** annually for four years through National Cooperative Exports Limited, aiming to improve trade balance and boost cooperative exports.



Philippines' Rice Demand to Exceed 15 MMT in 2025; Imports Hit Record High in 2024

- The Department of Agriculture (**DA**) estimates rice demand for **2025** at **over 15 million metric tons (MMT)**, with the food industry accounting for **13.4 MMT**.
- **Manila and Islamabad** are optimistic about finalizing a **1 million metric ton (MT) milled rice** export deal by **June 2025**, strengthening Pakistan's position as a key supplier to the Philippines. The Department of Agriculture (**DA**) aims to complete a Memorandum of Understanding (**MOU**) within the first half of 2025.
- For **February 2025**, **101,115.90 metric tons (MT)** of imported rice arrived, with **61.54%** already released to the market. The total expected import volume for the month is **154,692.04 MT**. In **January 2025**, rice imports totaled **273,317.69 MT**.



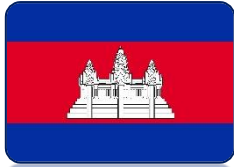
Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

- Pakistan will export **50,000 metric tons** of Long Grain White Rice to Bangladesh under a **G2G deal**, with Kap Impex and Jetlee securing contracts at **\$498.40 per ton**; shipments are set for late February.
- Despite the duty-free import of **13,968 tons of rice from India**, rice prices in Benapole and Jashore have risen, with importers citing high costs in India as the reason. The government has extended the rice import deadline to March 15 to encourage price reductions, but concerns about market manipulation and supply chain issues persist.



Source: Publications & News

GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



Cambodian Prime Minister Hun Manet assured Philippine President Marcos that Cambodia is ready to increase rice and agricultural exports to support the Philippines' food security. In 2023, the Philippines imported **2,500 tonnes** of rice **from Cambodia**, and is projected to **import 4.8 million tonnes** of rice in **2025**. [READ MORE](#) (15-Feb)



Vietnam's 5% broken rice export price dropped to **\$399 per tonne** in early **2025**, making it cheapest globally due to India's eased export restrictions and weaker demand from buyers like Philippines and Indonesia. Vietnam exported **500,000 tonnes** rice in Jan-25 but faces increased competition, with exports projected to fall to **7.5 million tonnes** this year from **9 million tonnes** in **2024**. [READ MORE](#) (11-Feb)



India introduced HS Code for GI-tag rice in its **2025-26 Budget**, allowing easier exports of specialty varieties despite general rice export bans. The Indian Patent Office has granted GI status to 20 rice varieties, with 20 more applications pending. Trade experts emphasize the need for quality control and traceability to protect authenticity, especially after past export mislabeling issues. [READ MORE](#) (11-Feb)



Falling rice prices have disrupted trade between the **Philippines** and **Vietnam**, delaying purchases of around **350,000 tonnes** as buyers renegotiate contracts. Prices dropped from **\$620 to \$500 per tonne** due to India's eased export restrictions and Vietnam's upcoming harvest. Despite global declines, rice remains expensive in the Philippines, prompting government intervention. [READ MORE](#) (10-Feb)



Vietnam's ambassador to Indonesia, Ta Van Thong, stated that Indonesia's plan **to stop rice imports by 2025** may not be sustainable, citing potential climate challenges affecting domestic production. Despite aiming for food self-sufficiency, Indonesia may eventually resume rice imports due to supply uncertainties. [READ MORE](#) (13-Feb)

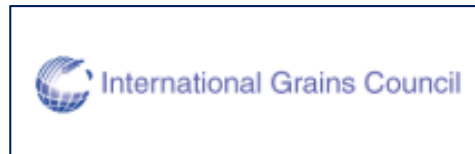
UPCOMING EVENTS:



GULFOOD FAIR (2025)

17 – 21 FEBRUARY 2025

DUBAI World Trade Center



IGC Grains Conference 2025

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

10 – 11 June 2025

116 Pall Mall, London, UK



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



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