

RICE MARKET REPORT

Volume: 7

Dated: 10th February 2025.



CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's** role in the global market.

List of Topics:

This report will cover the following topics:

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Pakistan Month-wise Exports.
5. Pakistan Export Prices (**Basmati & Non-Basmati**).
6. Global Rice Prices.
7. Global Rice Tender & Trade.
8. Global Rice News Highlights.
9. Upcoming Global Rice Events.

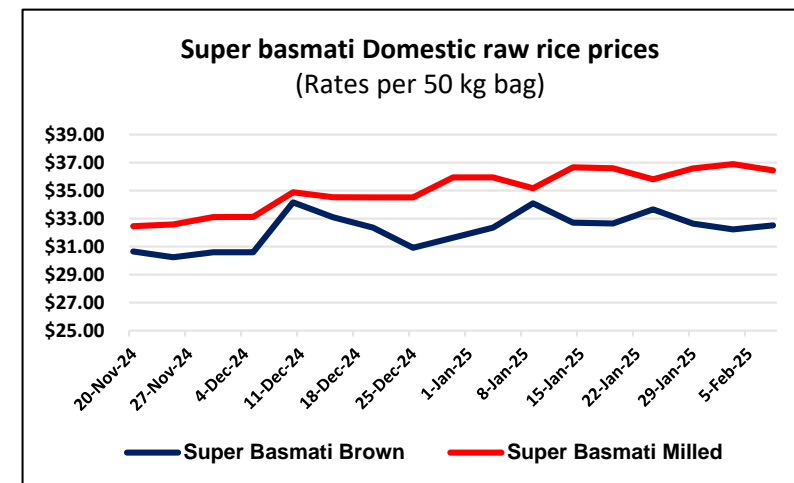
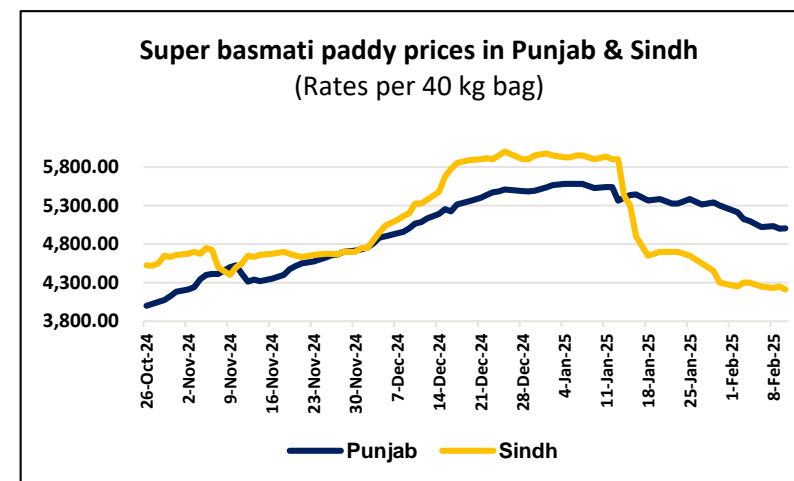


MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas.	Sindh: Cracks in grains, high broken% due to high temperature and low irrigation.
Variants Available	<ul style="list-style-type: none"> Super basmati brown Super basmati milled 	<ul style="list-style-type: none"> Super basmati parboiled brown Super basmati parboiled Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> Domestic paddy and Raw rice market prices of Super basmati have remained stable following last week's decline in paddy market. It has been reported, the global rice market continues to show a downward trend, with prices gradually declining. Market pundits anticipate further reductions in the coming days. Exporters remain hopeful for the upcoming Gulf Food Fair, where negotiations with buyers may provide clarity on whether the market stabilizes or experiences additional declines. Trade activity with Gulf buyers has been slower than usual this year, despite their routine stockpiling ahead of Ramadan. Increased competition from India has further impacted market dynamics, leading to cautious purchasing behavior. 	
Local Consumption	Super basmati is consumed locally in a lower proportion.	
Competition	Pakistan: 950 – 980 USD per ton F.O.B (Super Basmati Brown)	India: 750 – 800 USD per ton F.O.B (Pusa Basmati Brown)



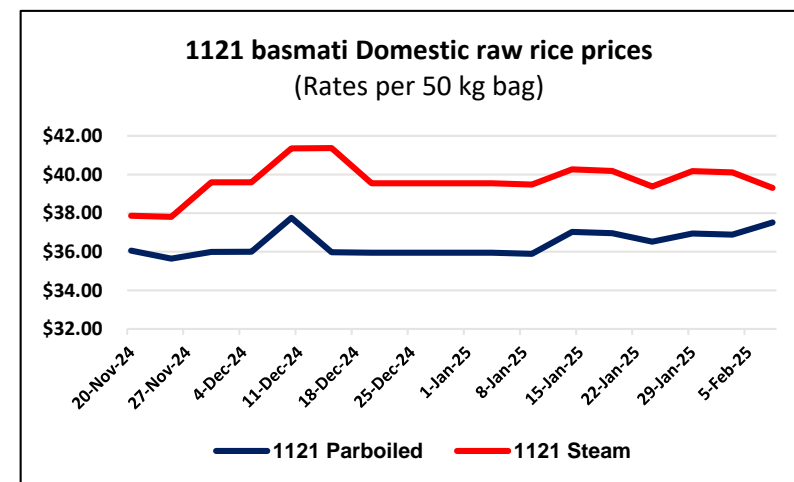
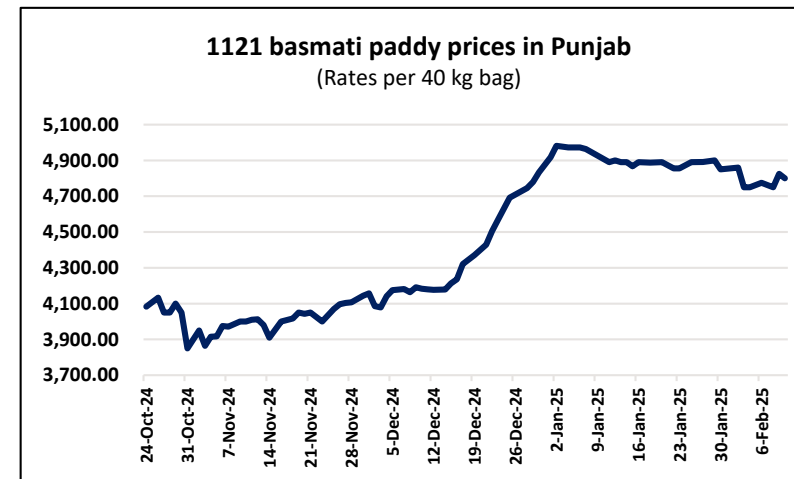
(1 US \$ = 278.90 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
Growing Region	Punjab: Major quantity	Sindh: Very low quantity
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1121 basmati Parboiled 1121 basmati Steam 	<ul style="list-style-type: none"> 1121 basmati Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> Domestic paddy and Raw market prices of 1121 Basmati rice have remained stable this week. We hear from the market that, gradual resumption of trade and exports to Gulf countries has been observed, though the overall export volume has declined slightly compared to last year. The market continues to show mixed trends, and it is expected that trade activity will take time to reach significant volumes. This year, trade with Gulf buyers has been slower than usual due to heightened competition from India. 	
Local Consumption	1121 basmati rice is consumed locally	
Competition	Pakistan: 1100 – 1150 USD per ton F.O.B (1121 Steam rice)	India: 985 – 1020 USD per ton F.O.B (1121 Steam rice)

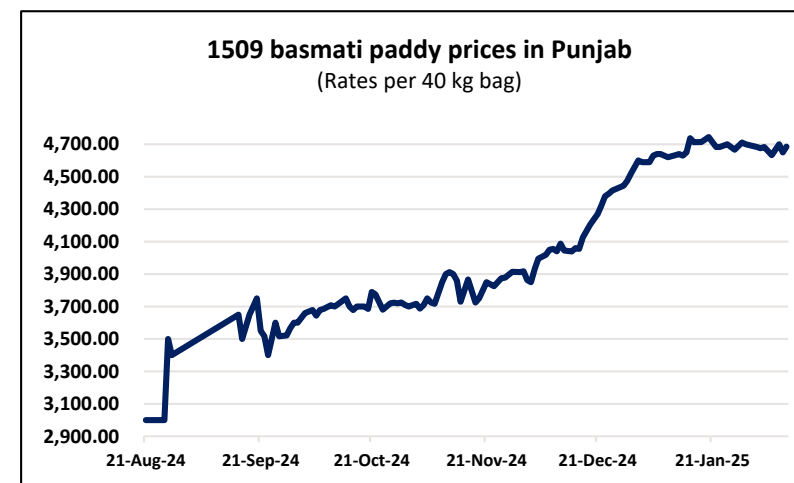


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MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 1509 basmati Parboiled • 1509 basmati Steam 	<ul style="list-style-type: none"> • 1509 basmati Milled
Major Markets	Gulf region, UK and USA.	
Supply and Demand	<ul style="list-style-type: none"> • The 1509 Basmati paddy market remained stable this week. • As per reports, low quantity export to Gulf countries has been observed, though the overall export volume has declined, the trade is yet seems slow. • Exporters remain hopeful for the upcoming Gulf Food Fair, where negotiations with buyers may provide clarity on whether the market stabilizes or experiences additional declines. 	
Local Consumption	1509 basmati rice is consumed locally	



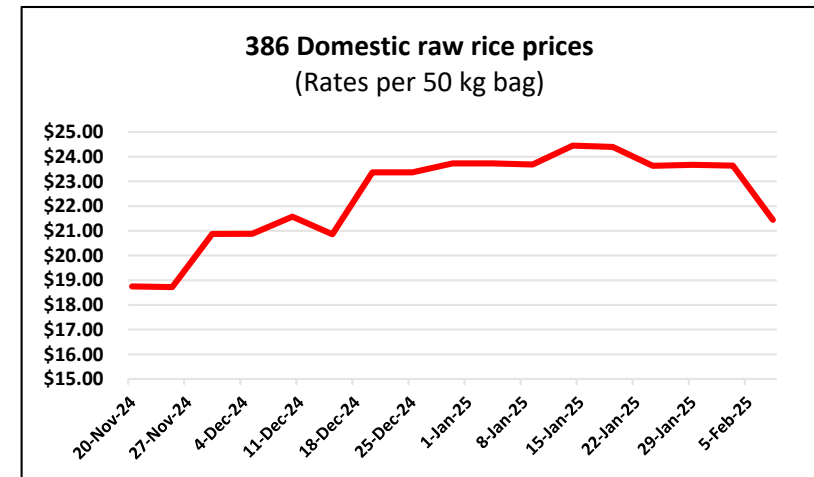
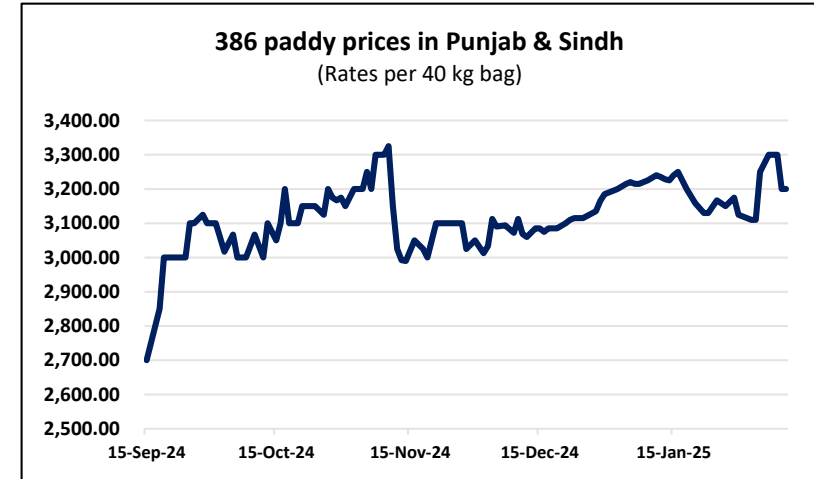
(1 US \$ = 278.90 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 386 brown rice • 386 milled rice • 386 parboiled rice 	
Major Markets	African and Gulf countries.	
Supply and Demand	<p>The 386 Paddy prices experienced a price hike this week, fluctuating slightly around PKR 3,200 to PKR 3,300 and moisture content ranging from 12% to 15%.</p> <p>Although, the 386 domestic raw rice price was reported \$21.50 lowered compared to \$23.65 last week.</p>	
Local Consumption	386 rice is consumed locally	



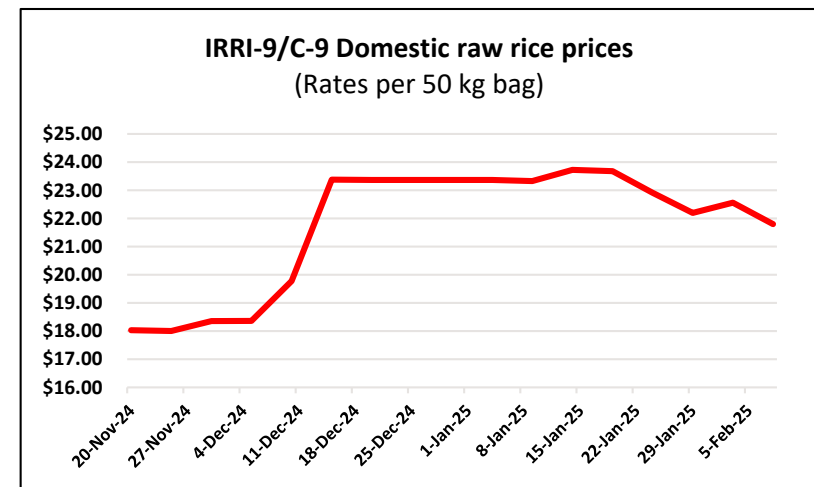
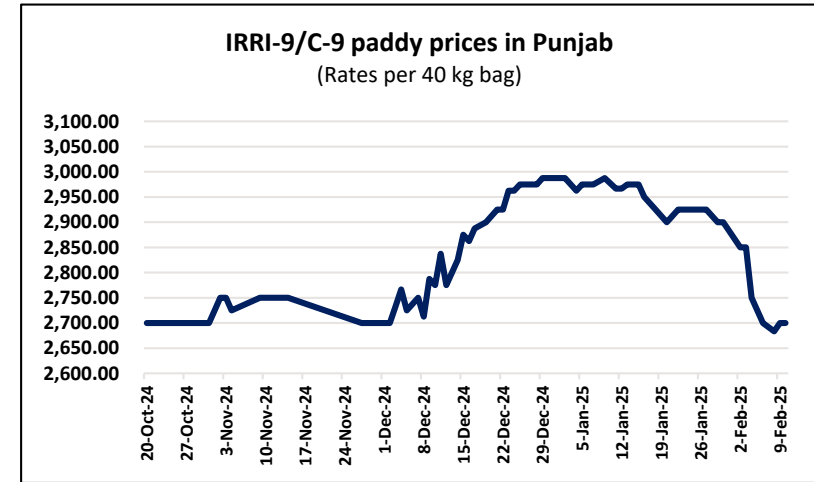
(1 US \$ = 278.90 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
Growing Region	Punjab: Lower Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-9 milled rice is commonly traded. 	
Major Markets	Gulf & African countries.	
Supply and Demand	<ul style="list-style-type: none"> The IRRI-9 paddy market in Sindh has witnessed a further decline this week, with prices ranging between PKR 2,650 and PKR 2,700, down from last week's range of PKR 2,800 to PKR 2,850. This follows last week's price drop, indicating a continued downward trend in the Sindh market. Moreover, the overall market in Sindh, including other rice varieties, is exhibiting a similar declining pattern, reflecting market adjustments. Despite the price decline, good stock is available for export, ensuring steady supply to meet international demand. 	
Local Consumption	IRRI-9 rice is consumed locally.	



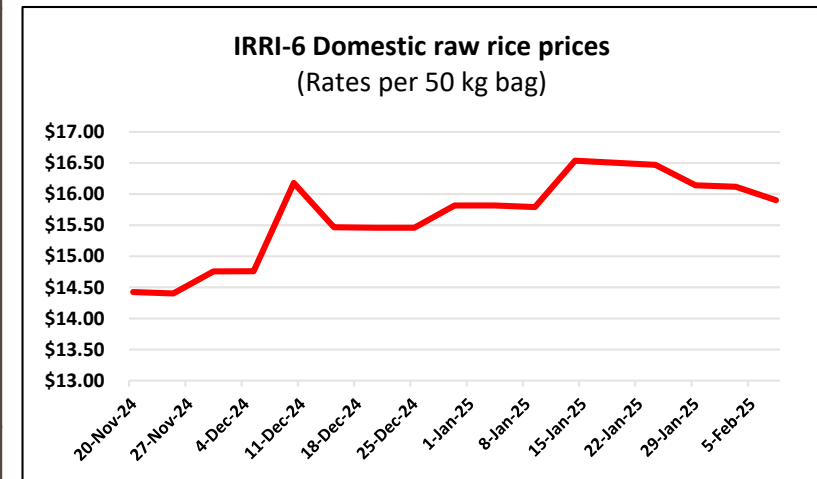
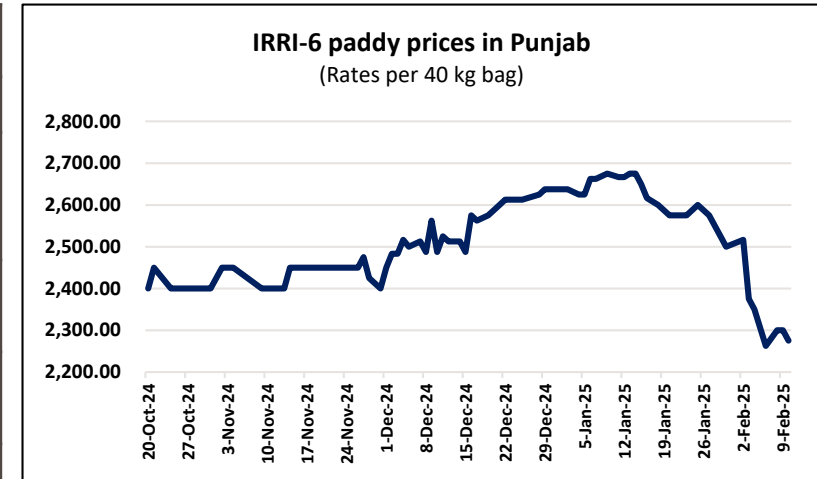
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MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

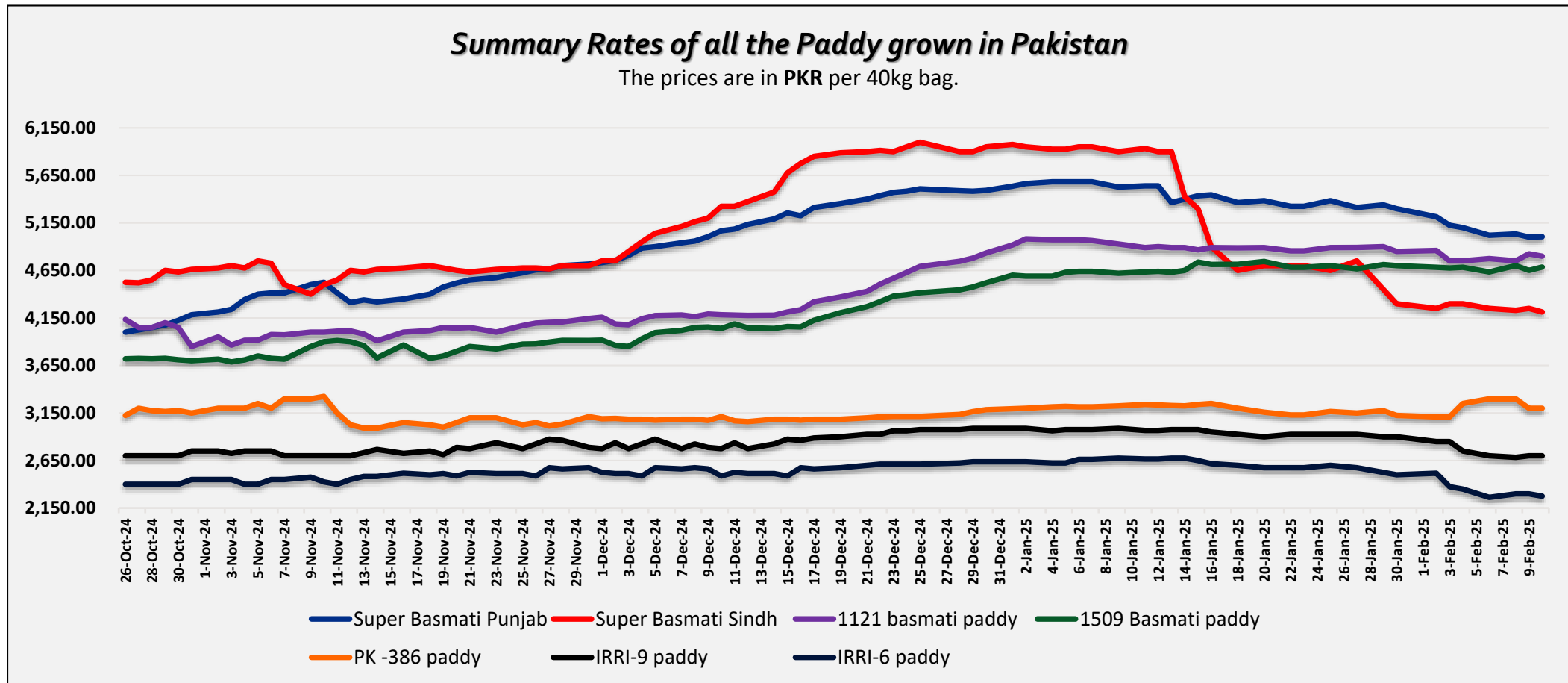


IRRI- 6		
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. 	<ul style="list-style-type: none"> IRRI-6 parboiled rice IRRI-6 brown rice
Major Markets	Indonesia, Malaysia, Philippines and African countries.	
Supply and Demand	<ul style="list-style-type: none"> The IRRI-6 paddy market in Sindh has experienced a further decline this week, with prices ranging between PKR 2,250 and PKR 2,300, down from last week's range of PKR 2,500 to PKR 2,550. This ongoing price drop reflects a continued downward trend in the Sindh market. Meanwhile, IRRI-6 is all set for export to Bangladesh under the recently awarded 50,000 metric ton tender. The shipment, secured under a Government-to-Government (G2G) deal at \$498.40 per metric ton, is scheduled for dispatch later this month, marking a positive development for Pakistan's rice sector and regional trade. 	
Local Consumption	IRRI-6 rice is consumed locally.	



(1 US \$ = 278.90 PKR)

Summary Rates of all the Paddy grown in Pakistan.



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

PAKISTAN NEWS HIGHLIGHTS:

- Pakistan is set to sign an agreement with the EU on apportioning Tariff Rate Quotas (TRQs) to maintain and enhance rice exports post-Brexit. The cabinet has approved the deal, ensuring Pakistan’s rice exports are not disadvantaged in the new trade framework. A similar TRQ agreement was signed with the UK in 2022. [Read More](#) (9th Feb).
- Pakistan’s rice exports have stalled due to inefficiencies at the Department of Plant Protection (DPP), with delays in phytosanitary certificates stranding shipments at ports. REAP has raised concerns over unqualified appointments and corruption, which have also led to rejections from key markets like the EU, Russia, and Uzbekistan. Exporters warn that if urgent reforms aren’t made, broader agricultural exports could face stricter restrictions. [Read More](#) (7th Feb).
- Pakistan will export 50,000 metric tons of Long Grain White Rice to Bangladesh under a G2G deal, with contracts awarded to M/s Kap Impex and M/s Jetlee at \$498.40 per metric ton. The shipment is set for dispatch later this month. REAP sees this as a boost for Pakistan’s rice sector and regional trade. [Read More](#) (7th Feb).
- Madhya Pradesh is pushing for recognition as a Basmati-producing state under the GI framework, but the Union government remains hesitant, fearing it could weaken India’s case against Pakistan’s expanded claims. Despite past efforts by Narendra Singh Tomar, the issue remains unresolved, with Shivraj Singh Chouhan now leading the push. The matter is currently under review in the Madras High Court. [Read More](#) (3rd Feb).



PAKISTAN is now the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

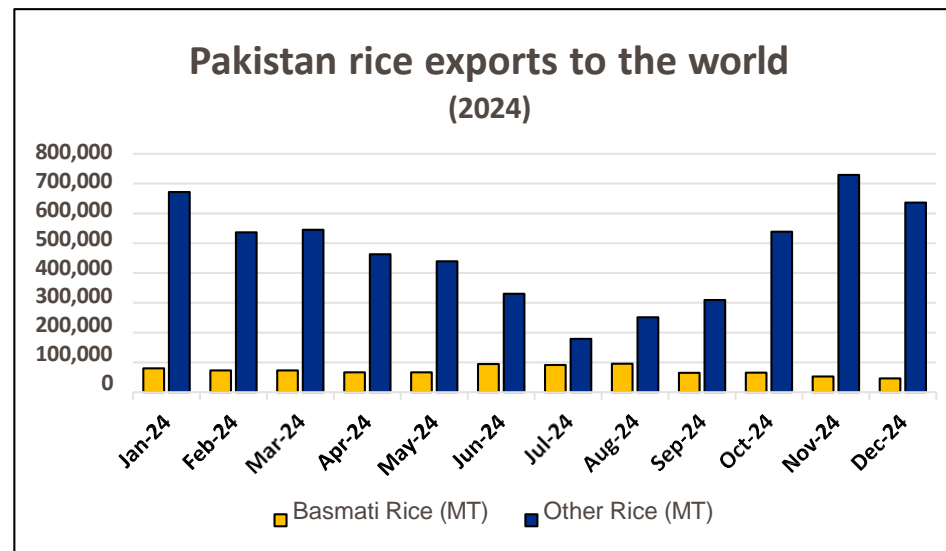
Source: Publications

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Jan-24	80,295	\$ 89,381	671,738	\$ 388,138	752,033	\$ 477,519
Feb-24	72,915	\$ 82,478	536,380	\$ 319,565	609,295	\$ 402,043
Mar-24	72,919	\$ 82,946	545,000	\$ 330,453	617,919	\$ 413,399
Apr-24	66,863	\$ 76,861	463,035	\$ 274,815	529,898	\$ 351,676
May-24	66,902	\$ 74,777	439,414	\$ 270,660	506,316	\$ 345,437
Jun-24	94,675	\$103,093	330,379	\$ 200,676	425,054	\$ 303,769
Jul-24	91,303	\$ 92,532	178,617	\$ 113,214	269,920	\$ 205,746
Aug-24	95,646	\$100,079	251,413	\$ 158,843	347,059	\$ 258,922
Sep-24	65,063	\$ 70,551	309,265	\$ 186,646	374,328	\$ 257,197
Oct-24	65,544	\$ 68,657	538,600	\$ 293,672	604,144	\$ 362,329
Nov-24	52,918	\$ 54,299	728,964	\$ 377,072	781,882	\$ 431,371
Dec-24	46,160	\$ 47,699	636,055	\$ 312,085	682,215	\$ 359,784
Total	871,203	\$943,353	5,628,860	\$3,225,839	6,500,063	\$ 4,169,192

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

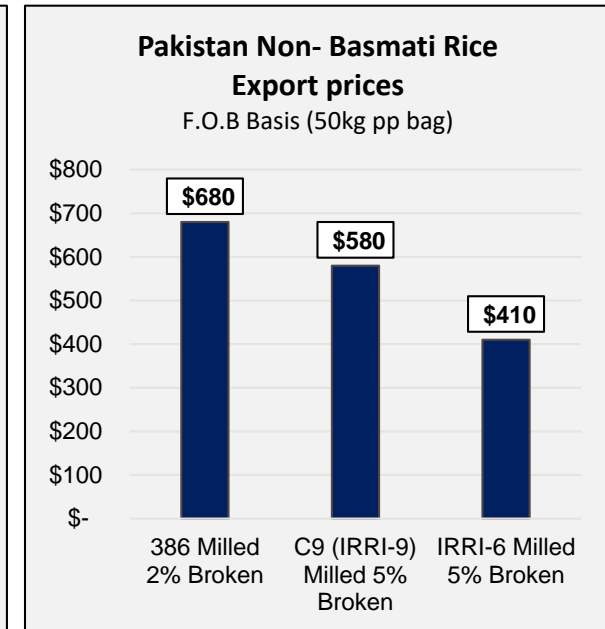
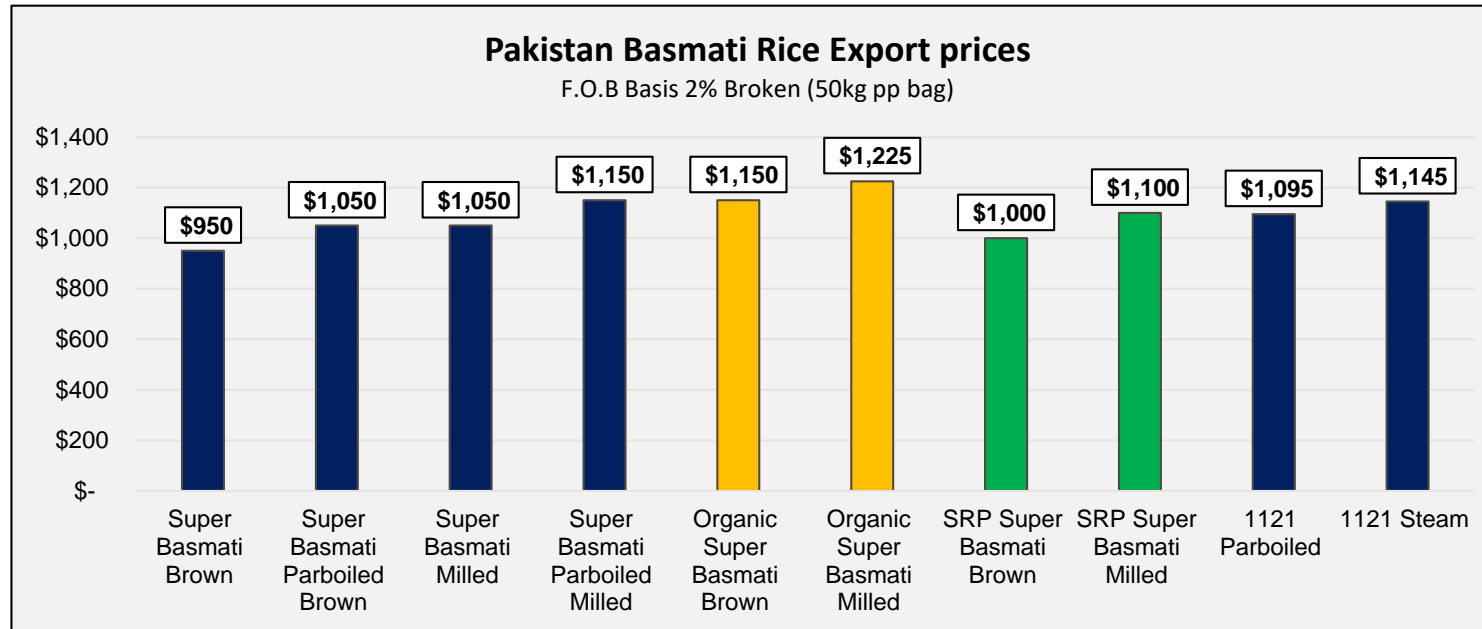
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Dec-2024)= 17,54,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



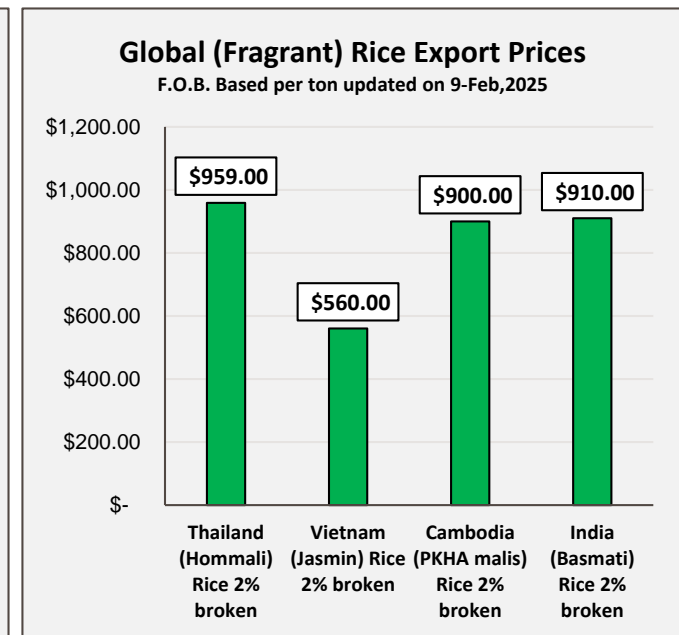
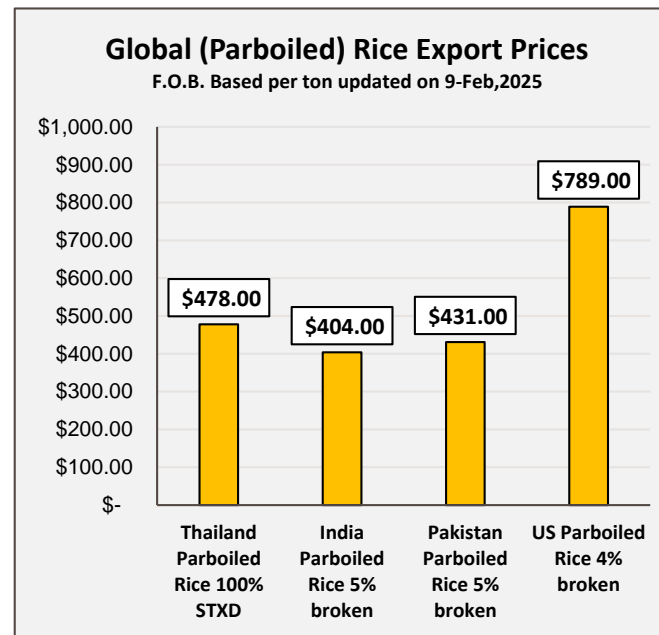
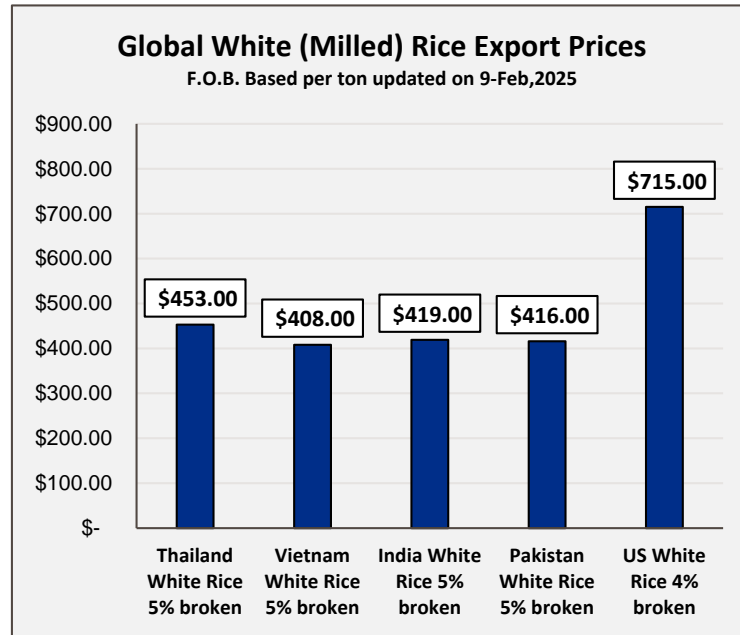
All Prices were updated on 8TH February 2025.

The Pakistani rice market has witnessed a further decline in prices this week, with all Super Basmati grades dropping about \$20 and non-Basmati varieties decreasing by \$5. In contrast, the 1121 Basmati variety has remained stable, experiencing a \$20 increase, where prices have fallen by \$50–\$80 over the **past 2–3 weeks**. This downward trend aligns with the global rice price decline. The ongoing price correction is driven by intensified competition, particularly from India, impacting overall trade dynamics.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 9th February 2025.

It has been reported that the Global rice prices are showing a bearish trend:

- **This week:** The white rice category (5% broken) has experienced significant price reductions from last week across major exporting countries, Thailand (-\$16), India (-\$14), Pakistan (-\$31), the U.S. (-\$25), and Vietnam (-\$9). Similarly, in the parboiled rice category (5% broken), prices have dropped for India (-\$24), Pakistan (-\$25), and Thailand 100% STXD (-\$26), while the U.S. saw a price increase of \$12.
- As per news, Indian and Vietnamese rice export prices have hit multi-month lows due to rising supplies, currency fluctuations, and weak demand. India's parboiled and white rice prices have declined further, while **Vietnam's rice prices have reached their lowest level in over two years.**

For more details on global rice prices Please click here: [Global Rice Market](https://www.ricenewstoday.com)

GLOBAL RICE TENDER & TRADE UPDATE:

India to Supply 1 Million Metric Tons of Rice Annually to Indonesia Under New MoU

- India has approved an MoU to supply Indonesia with 1 million metric tons of non-basmati white rice annually for four years through National Cooperative Exports Limited, aiming to improve trade balance and boost cooperative exports.



Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

- Pakistan will export 50,000 metric tons of Long Grain White Rice to Bangladesh under a G2G deal, with Kap Impex and Jetlee securing contracts at \$498.40 per ton; shipments are set for late February.
- Bangladesh's state grains buyer received the lowest bid of \$434.77 per ton from Agro corp. (India) in a 50,000-ton rice tender, with all offers dominated by Indian-origin rice; no purchase has been finalized yet.

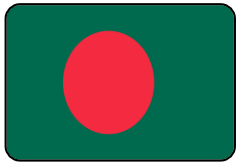


Mauritius tenders to buy 8,000 metric tons rice, traders say.

- Mauritius' state purchasing agency has issued a tender for 8,000 metric tons of long grain white rice from optional origins.
- The rice is required for delivery between April 1 and June 30, with a price offer deadline set for February 4.



GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



Rice prices in Bangladesh are stabilizing due to increased imports and subsidized open market sales. Wholesale prices have dropped by Tk2-3 per kg, though retail prices remain high. The government plans to import 10 lakh tonnes of rice, with 305,000 tonnes already imported, contributing to further price reductions. [READ MORE](#) (4-Feb)



Vietnam's 5% broken rice price dropped to \$399 per ton, the lowest in nine years, due to increased global supply following India's market return. Businesses expect further declines with Vietnam's upcoming bumper harvest. The country exported 500,000 tons in January, but overall export volume is forecasted to drop to 7.5 million tons in 2025 from 9 million tons in 2024. [READ MORE](#) (10-Feb)



A new study highlights the impact of coal emissions on crop yields in India, particularly rice and wheat, with losses exceeding 10% in some regions. Emissions from coal plants, including NO₂, reduce yields up to 100 km away. Eliminating coal plants near fields could boost rice output by \$420 million and wheat by \$400 million annually. [READ MORE](#) (5-Feb)



The Philippines has declared a food security emergency to curb high rice prices, despite lower global rates and reduced tariffs. The government plans to release buffer stocks to stabilize the market, with half of the 300,000 metric tons held by the National Food Authority set for gradual release. Inflation in rice prices has eased but remains a concern. [READ MORE](#) (3-Feb)



The Royal Government of Cambodia's financing initiatives have boosted rice production from 9 million tonnes in 2016 to over 13 million tonnes in 2024, according to ARDB CEO Kao Thach. The government increased its rice sector allocation to \$150 million to stabilize prices and support farmers, while ARDB has provided nearly \$500 million in agricultural loans. [READ MORE](#) (5-Feb)

UPCOMING EVENTS:



BIOFACH – World’s Leading Trade Fair for Organic Food

11-14 February 2025

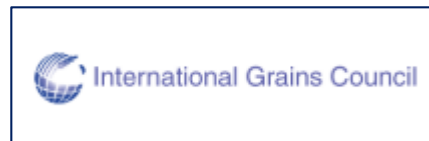
the Nuremberg Exhibition Centre will once again be the place where the international organic food and natural cosmetics industry comes together. Find out what awaits you at BIOFACH 2025.



GULFOOD FAIR (2025)

17 – 21 FEBRUARY 2025

DUBAI World Trade Center



IGC Grains Conference 2025

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

10 – 11 June 2025

116 Pall Mall, London, UK



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



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