

# RICE MARKET REPORT

Volume: 6

Dated: 3<sup>rd</sup> February 2025.



# CONTENT COVERED IN THIS REPORT:

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Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's** role in the global market.

## List of Topics:

**This report will cover the following topics:**

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Pakistan Month-wise Exports.
5. Pakistan Export Prices (**Basmati & Non-Basmati**).
6. Global Rice Prices.
7. Global Rice Tender.
8. Global Rice News Highlights.
9. Upcoming Global Rice Events.

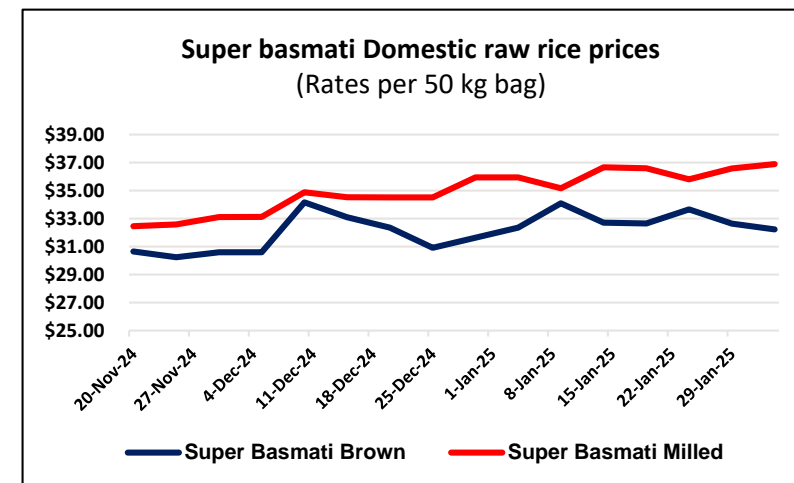
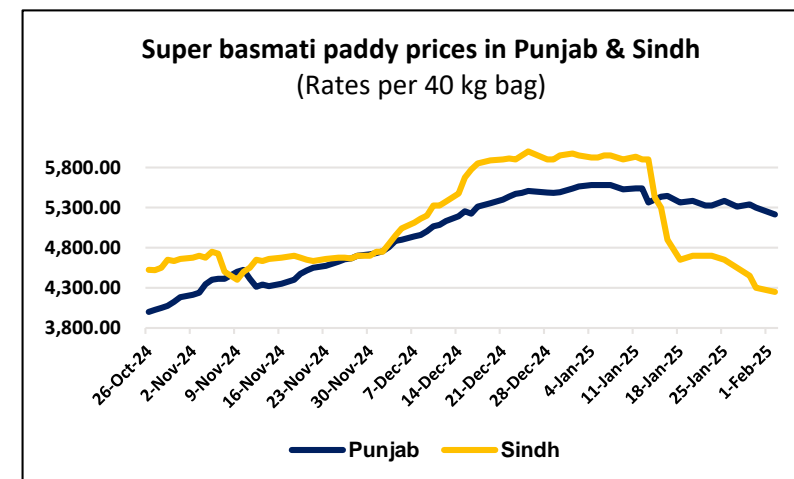


# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Relatively good quantity
<b>Production Area</b>	<b>Punjab:</b> 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> Good Quality followed by previous year crop, low yield in some areas.	<b>Sindh:</b> Cracks in grains, high broken% due to high temperature and low irrigation.
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• Super basmati brown</li> <li>• Super basmati milled</li> </ul>	<ul style="list-style-type: none"> <li>• Super basmati parboiled brown</li> <li>• Super basmati parboiled Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• It has been reported that, in local market the Super Basmati paddy market in Sindh has seen a further decline, with prices now ranging between <b>PKR 4,250 to PKR 4,300</b>, down from <b>PKR 4,500 to PKR 4,600</b>. In contrast, prices in Punjab remain stable, with a gradual decline.</li> <li>• The Super paddy market continues to soften, with prices declining steadily due to a lack of demand. The primary factor behind this trend is the high price levels, which have led buyers to shift their procurement to <b>India</b>, where prices are more competitive. As a result, the market is experiencing a downward correction, aligning with current demand dynamics and trade preferences.</li> </ul>	
<b>Local Consumption</b>	Super basmati is consumed locally in a lower proportion.	
<b>Competition</b>	<b>Pakistan:</b> 950 – 990 USD per ton F.O.B (Super Basmati Brown)	<b>India:</b> 750 – 800 USD per ton F.O.B (Pusa Basmati Brown)



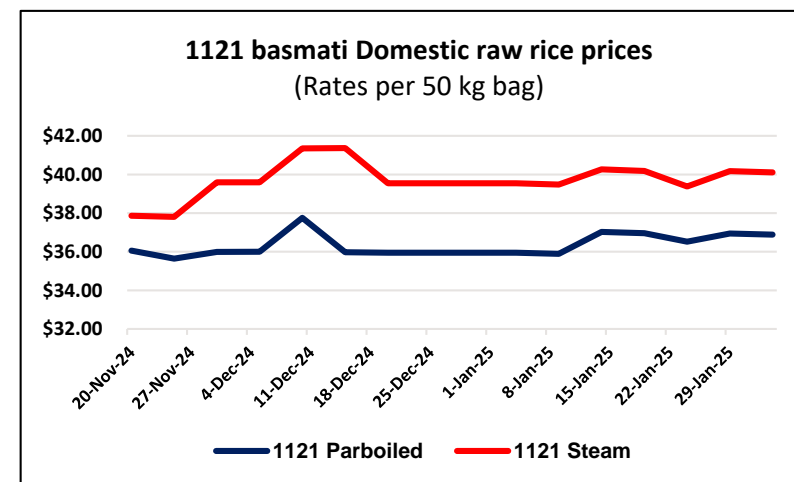
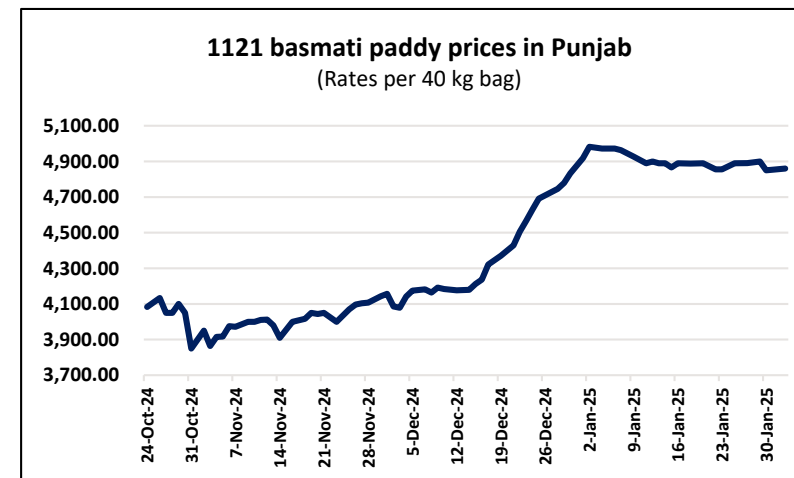
(1 US \$ = 279.00 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Very low quantity
<b>Production Area</b>	<b>Punjab:</b> 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1121 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 1121 basmati Parboiled</li> <li>• 1121 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>• 1121 basmati Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	The 1121 paddy market remained stable this week, with prices fluctuating between <b>PKR 4,700 and PKR 4,900</b> , and moisture content ranging from <b>12% to 14%</b> . The 1121 Basmati domestic market also remained stable this week.	
<b>Local Consumption</b>	1121 basmati rice is consumed locally	
<b>Competition</b>	<b>Pakistan:</b> 1100 – 1150 USD per ton F.O.B (1121 Steam rice)	<b>India:</b> 985 – 1020 USD per ton F.O.B (1121 Steam rice)

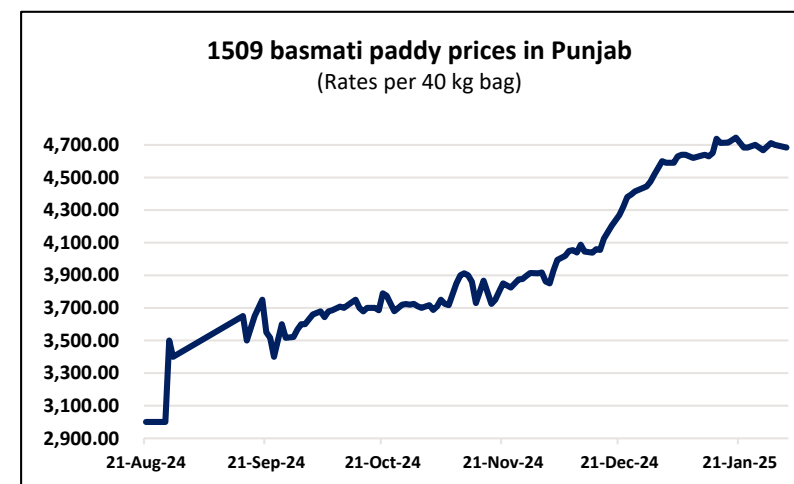


(1 US \$ = 279.00 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1509 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 1509 basmati Parboiled</li> <li>• 1509 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>• 1509 basmati Milled</li> </ul>
<b>Major Markets</b>	Gulf region, UK and USA.	
<b>Supply and Demand</b>	The 1509 paddy market remained stable this week, with prices fluctuating between <b>PKR 4,600 and PKR 4,800</b> , and moisture content ranging from <b>10% to 12%</b> .	
<b>Local Consumption</b>	1509 basmati rice is consumed locally	



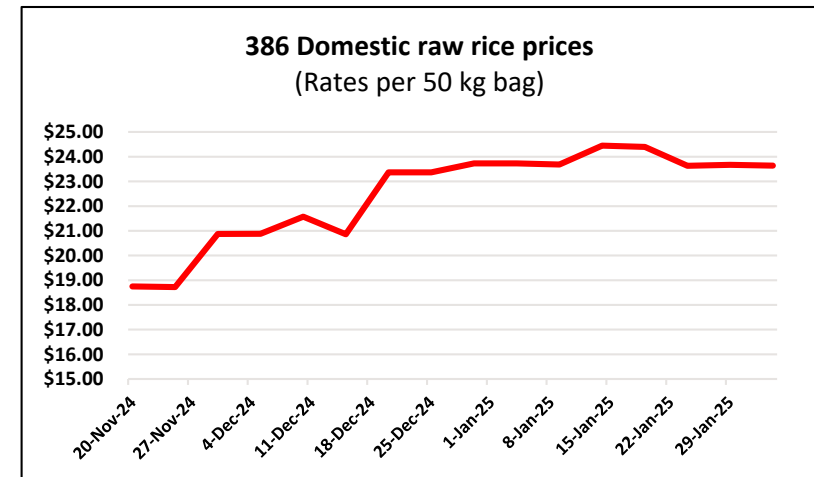
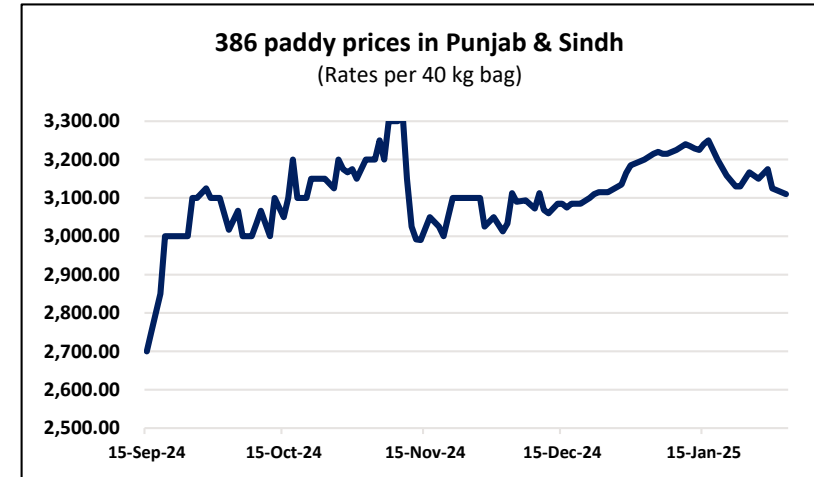
(1 US \$ = 279.00 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 386 maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 386 brown rice</li> <li>• 386 milled rice</li> <li>• 386 parboiled rice</li> </ul>	
<b>Major Markets</b>	African and Gulf countries.	
<b>Supply and Demand</b>	<p>The <b>386</b> Paddy prices have remained relatively stable this week, fluctuating slightly around <b>PKR 3,100</b> to <b>PKR 3,150</b> and moisture content ranging from <b>12% to 15%</b>.</p> <p>Although, the 386 domestic raw rice prices remained stable this week.</p>	
<b>Local Consumption</b>	386 rice is consumed locally	



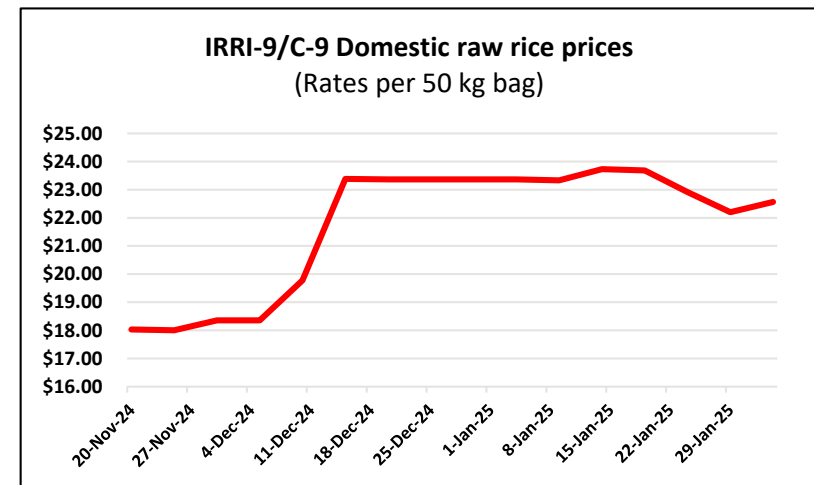
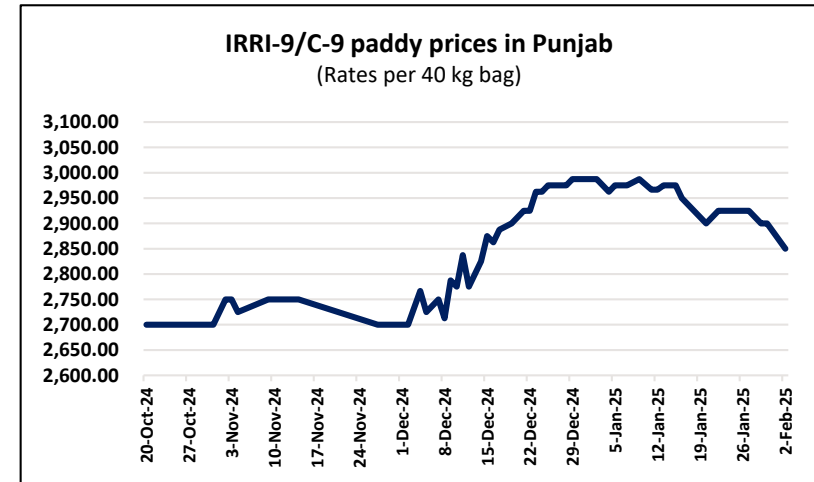
(1 US \$ = 279.00 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
<b>Growing Region</b>	<b>Punjab:</b> Lower Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-9 milled rice is commonly traded.</li> </ul>	
<b>Major Markets</b>	Gulf & African countries.	
<b>Supply and Demand</b>	<p>The IRRI-9 paddy prices in Sindh have experienced a decline this week, dropping to the range of <b>PKR 2,800 to PKR 2,850</b>, compared to the previous week's higher price range of <b>PKR 2,900 to PKR 2,950</b>.</p> <p>On the other hand, the domestic raw rice market has remained stable, with no significant changes in prices observed.</p>	
<b>Local Consumption</b>	IRRI-9 rice is consumed locally.	



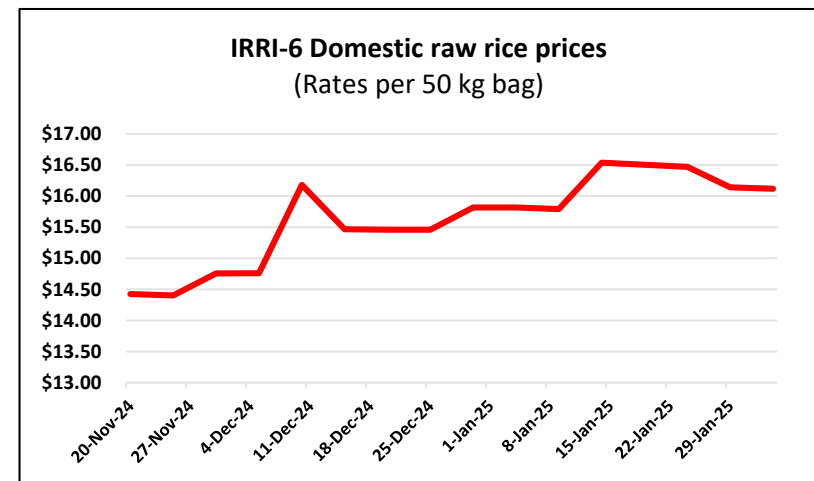
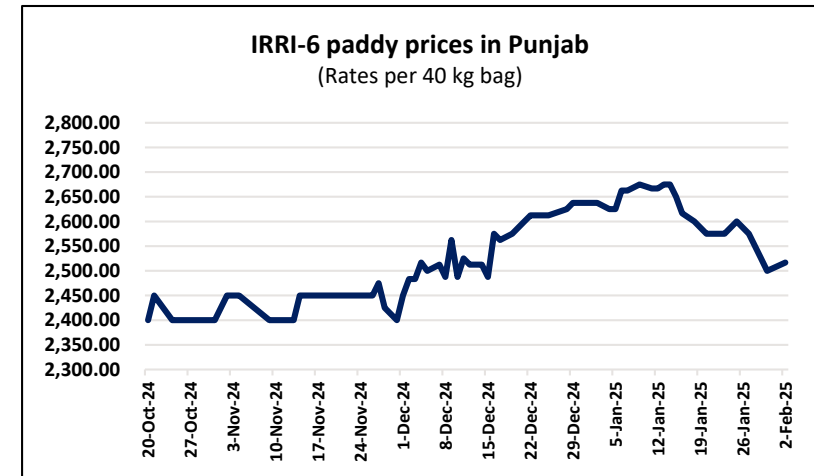
(1 US \$ = 279.00 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



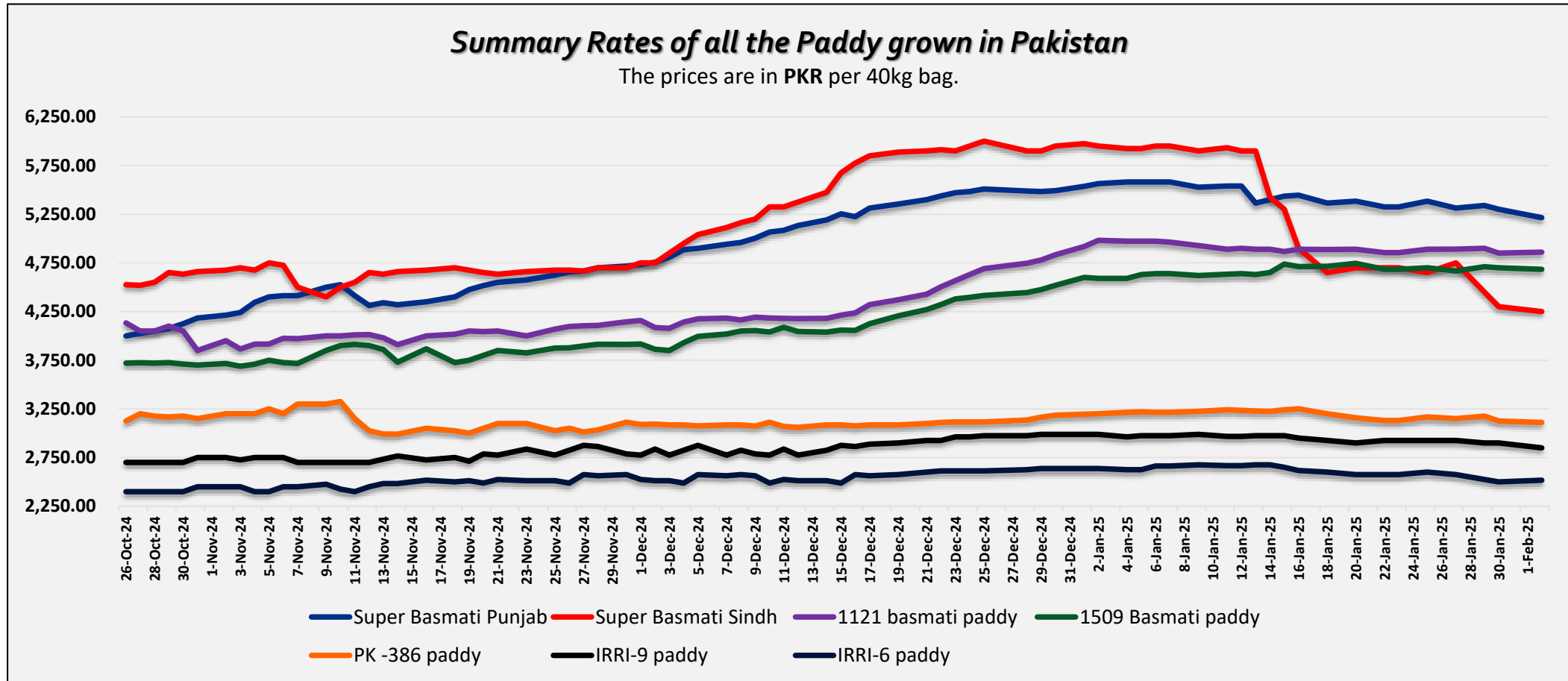
IRRI- 6		
<b>Growing Region</b>	<b>Punjab:</b> Relatively good Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• IRRI-6 milled rice.</li> <li>• IRRI-6 steam rice.</li> </ul>	<ul style="list-style-type: none"> <li>• IRRI-6 parboiled rice</li> <li>• IRRI-6 brown rice</li> </ul>
<b>Major Markets</b>	Indonesia, Malaysia, Philippines and African countries.	
<b>Supply and Demand</b>	<p>The IRRI-6 paddy prices in Sindh have experienced a decline this week, dropping to the range of <b>PKR 2,500 to PKR 2,550</b>, compared to the previous week's higher price range of <b>PKR 2,600 to PKR 2,650</b>.</p> <p>On the other hand, the domestic raw rice market has remained stable, with no significant changes in prices observed.</p>	
<b>Local Consumption</b>	IRRI-6 rice is consumed locally.	



(1 US \$ = 279.00 PKR)



# Summary Rates of all the Paddy grown in Pakistan.



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

# PAKISTAN NEWS HIGHLIGHTS:

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- The National Assembly's Standing Committee on Commerce discussed the export of substandard and counterfeit rice from Pakistan to the EU, with over 100 alerts issued regarding rice quality. The EU imposed 72 barriers on Pakistani rice exports in 2024 due to these concerns. Despite the formation of a National Food Safety Authority, quality issues persist. The committee emphasized the need for improved oversight and decided to invite rice exporters' associations for a detailed briefing. [Read More](#) (30<sup>th</sup> Jan).
- The Central Standing Committee on Rice Production & Export Promotion, led by Rafique Suleman, discussed challenges like the Department of Plant Protection's actions and the government's decision to double export taxes. They proposed sending trade delegations to African countries to expand markets. FPCCI Senior VP Saqib Fayyaz Magoo offered support to address industry concerns and promote Pakistani rice globally. [Read More](#) (28<sup>th</sup> Jan).
- The Chinese BGI Group proposed a pilot project for rice and corn cultivation in Punjab's desert area of Bahawalpur. CM Punjab Maryam Nawaz Sharif welcomed the offer and appointed the Provincial Agriculture Minister as the focal person for the project. [Read More](#) (28<sup>th</sup> Jan).



## **PAKISTAN is now the 4<sup>th</sup> largest rice exporting country in the world.**

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

### **Basmati rice export markets:**

- GULF region
- Europe, UK and USA

### **Long grain rice export markets:**

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

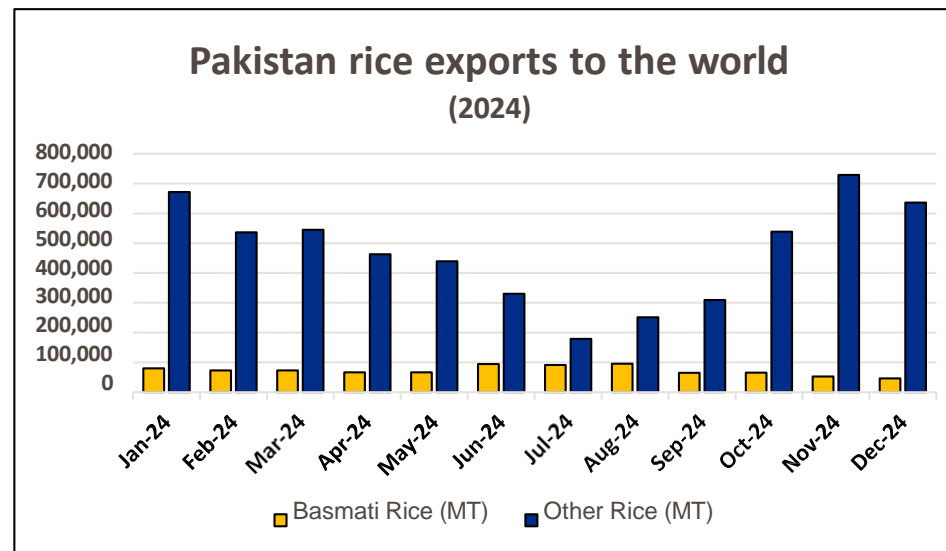
Source: Publications

# PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Jan-24	80,295	\$ 89,381	671,738	\$ 388,138	752,033	\$ 477,519
Feb-24	72,915	\$ 82,478	536,380	\$ 319,565	609,295	\$ 402,043
Mar-24	72,919	\$ 82,946	545,000	\$ 330,453	617,919	\$ 413,399
Apr-24	66,863	\$ 76,861	463,035	\$ 274,815	529,898	\$ 351,676
May-24	66,902	\$ 74,777	439,414	\$ 270,660	506,316	\$ 345,437
Jun-24	94,675	\$103,093	330,379	\$ 200,676	425,054	\$ 303,769
Jul-24	91,303	\$ 92,532	178,617	\$ 113,214	269,920	\$ 205,746
Aug-24	95,646	\$100,079	251,413	\$ 158,843	347,059	\$ 258,922
Sep-24	65,063	\$ 70,551	309,265	\$ 186,646	374,328	\$ 257,197
Oct-24	65,544	\$ 68,657	538,600	\$ 293,672	604,144	\$ 362,329
Nov-24	52,918	\$ 54,299	728,964	\$ 377,072	781,882	\$ 431,371
Dec-24	46,160	\$ 47,699	636,055	\$ 312,085	682,215	\$ 359,784
<b>Total</b>	<b>871,203</b>	<b>\$943,353</b>	<b>5,628,860</b>	<b>\$3,225,839</b>	<b>6,500,063</b>	<b>\$ 4,169,192</b>

Source: Pakistan Bureau of statistics



**Pakistan Rice Production Area (2024-25)**  
 Basmati rice production area: 48,40,000 Acers  
 Other rice production area: 18,37,000 Acers

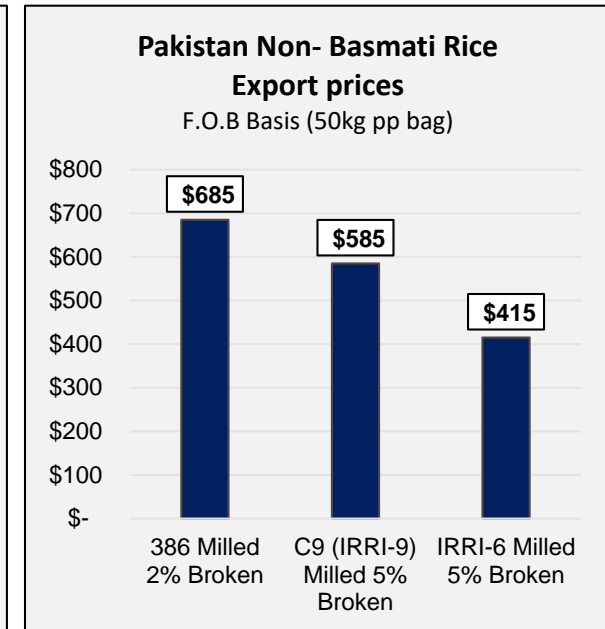
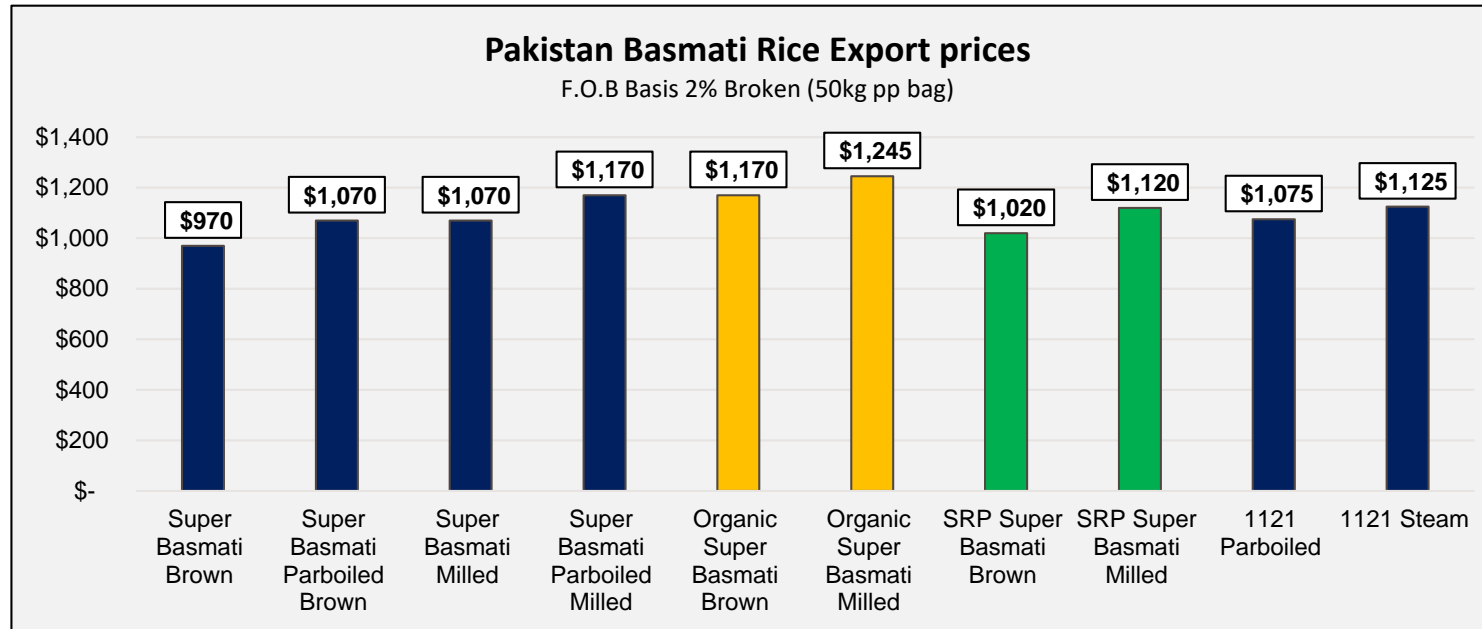
**Pakistan Rice Production Volume (2024-25)**  
 Milled rice production in (1000 Tons): 10,000  
 Rough rice production in (1000 Tons): 15,002

**Pakistan Rice Ending stocks (2024-25)**  
 Ending stocks of rice (Nov-2024)= 17,94,000 MT

Source: Punjab crop department & USDA

# PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



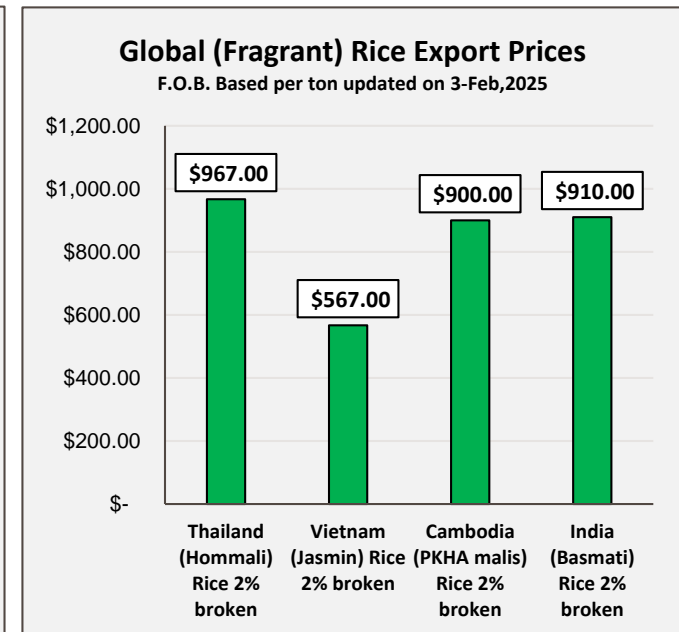
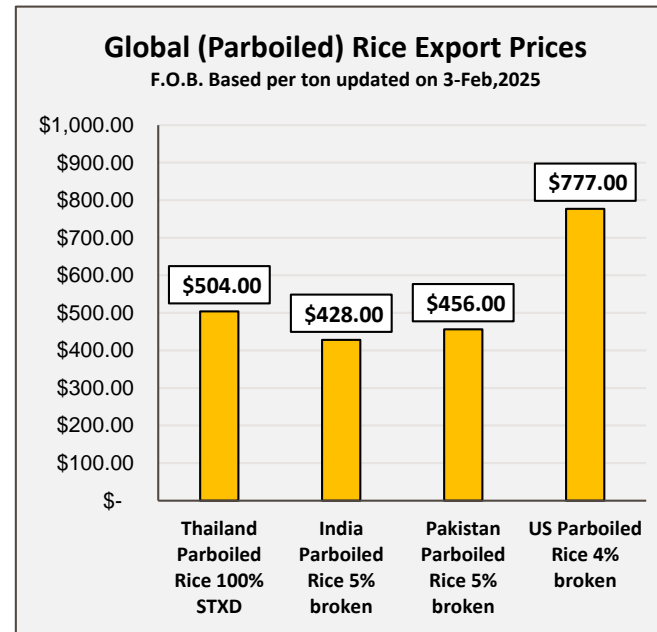
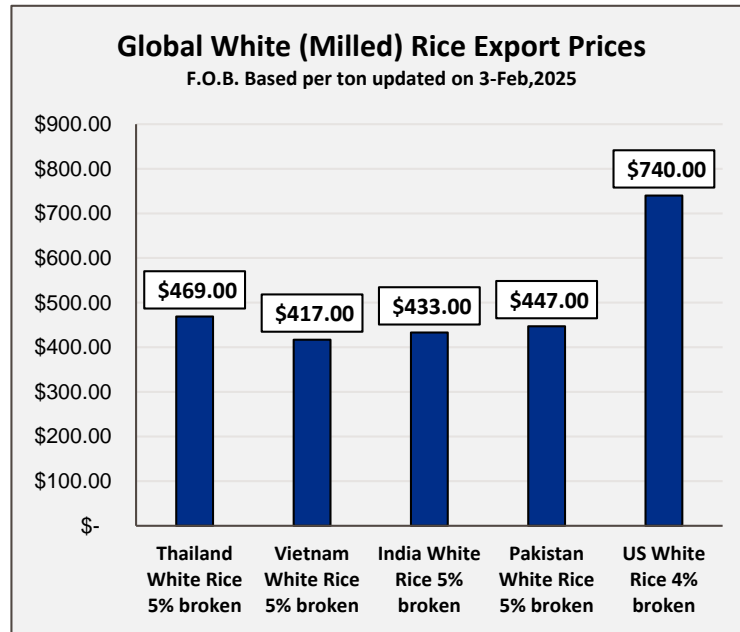
**All Prices were updated on 3<sup>rd</sup> February 2025.**

The Pakistani rice market has shown a **bearish trend** this week, with prices for Super Basmati varieties, including conventional, SRP, and Organic rice, dropping by **\$50** since **January 24**. In contrast, 1121 variety prices have decreased by \$10. Non-Basmati rice prices have also dropped, with IRRI-9/C-9 falling by \$5 and IRRI-6 experiencing a \$10 decrease. Overall, the market remains sluggish, with noticeable price declines across both Basmati and non-Basmati varieties.

**For Pakistan market rice prices Please click here:** [Pakistan Rice Market](#)

# GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



**All Prices were updated on 3<sup>rd</sup> February 2025.**

## The prices remained unchanged this week

Although it has been reported that, Rice prices from India and Thailand remained stable at 18-month lows this week due to subdued demand and rising supplies. India's 5% broken parboiled rice was quoted at \$428-\$435 per metric ton, while Thailand's 5% broken rice ranged from \$450 to \$455 per tons. Despite export curbs, India's rice exports held steady in 2024, supported by strong basmati rice shipments.

For more details on global rice prices Please click here: [Global Rice Market](http://www.RiceNewsToday.com)

# GLOBAL RICE TENDER:

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## Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

1. Bangladesh has approved the purchase of 50,000 tonnes of white rice from Pakistan at \$499 per tonne under a government-to-government deal.
2. The food ministry is speeding up rice procurement, aiming for 6 lakh tonnes via international tenders,, and Myanmar are underway to procure additional rice, while the public rice stock is 8.2with 3 lakh tonnes already tendered.
3. Discussions with India, Vietnam lakh tonnes as of January 12.

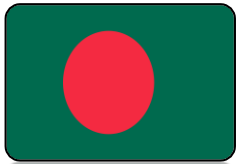


## Mauritius tenders to buy 8,000 metric tons rice, traders say.

1. Mauritius' state purchasing agency has issued a tender for 8,000 metric tons of long grain white rice from optional origins.
2. The rice is required for delivery between April 1 and June 30, with a price offer deadline set for February 4.



# GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



The Bangladesh government will import 100,000 tons of white rice (Atop Rice) from Vietnam on a G-to-G basis, approved by the ACCGP. Vietnam Southern Food Corporation (VINAFOOD II) will supply the rice at a cost of Tk578.58 crore, with each ton priced at \$474.25. This move aims to ensure a steady supply of essential commodities during Ramadan. [READ MORE](#) (29-Jan)



Vietnam's rice exports surged early in 2025 but face challenges due to India's return to the market and potential price drops, with 5% and 25% broken rice prices falling to US\$413 and US\$387 per tone. Exports are forecasted to drop to 7.5 million tones from 9.04 million tones in 2024. Businesses are shifting focus to quality over quantity to maintain competitiveness in markets. [READ MORE](#) (27-Jan)



India sent a second consignment of 16,400 tones of rice to Bangladesh, arriving at Mongla Port despite strained relations following the ouster of former PM Sheikh Hasina. The shipment included 7,700 tones from Dhamra Port and 8,700 tones from Kolkata Port, with 300,000 tones to be delivered in total, split between Mongla and Chittagong Ports. [READ MORE](#) (2-Feb)



Myanmar exported 2,767,414 tones of rice and broken rice to 49 countries in 2024, earning US\$1,331.899 million through 103 companies, according to the Myanmar Rice Federation (MRF). MRF expanded its membership to 1,196 by the end of 2024, supporting new exporters with training and aiming to strengthen cooperation in 2025. [READ MORE](#) (1-Feb)



Thailand's rice exports are projected to fall 24% to 7.5 million tones in 2025, down from 9.95 million tones in 2024, due to India's export resumption and reduced demand from Indonesia. Improved yields from easing drought conditions and increased competition from other producers are also factors. Despite a 13.4% annual rise in 2024, export volumes declined 7.1% in December. [READ MORE](#) (28-Jan)

## UPCOMING EVENTS:

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### **BIOFACH – World’s Leading Trade Fair for Organic Food**

11-14 February 2025

the Nuremberg Exhibition Centre will once again be the place where the international organic food and natural cosmetics industry comes together. Find out what awaits you at BIOFACH 2025.



17-21 FEB 2025 | DUBAI WORLD TRADE CENTRE

### **GULFOOD FAIR (2025)**

17 – 21 FEBRUARY 2025

DUBAI World Trade Center



### **USA Rice Millers Association**

**RMA Convention.** Colorado Springs, Colorado

June 10-12, 2025



### **The Federation of the European Rice Millers**

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

**HOTEL DON CARLOS MARBELLA, SPAIN**

For more details, please click here: [Global Rice Events](#)





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