

# RICE MARKET REPORT

Volume: 11

Dated: 11<sup>th</sup> March 2025.



# CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

## List of Topics:

**This report will cover the following topics:**

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Weather Condition in Pakistan.
5. Pakistan Month-wise Exports.
6. Pakistan Export Prices (**Basmati & Non-Basmati**).
7. Global Rice Prices.
8. Global Rice Tender & Trade.
9. Global Rice News Highlights.
10. Upcoming Global Rice Events.

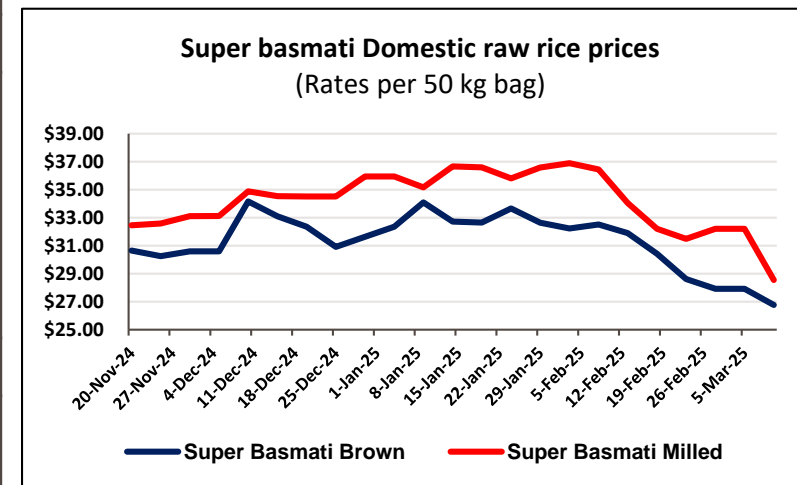
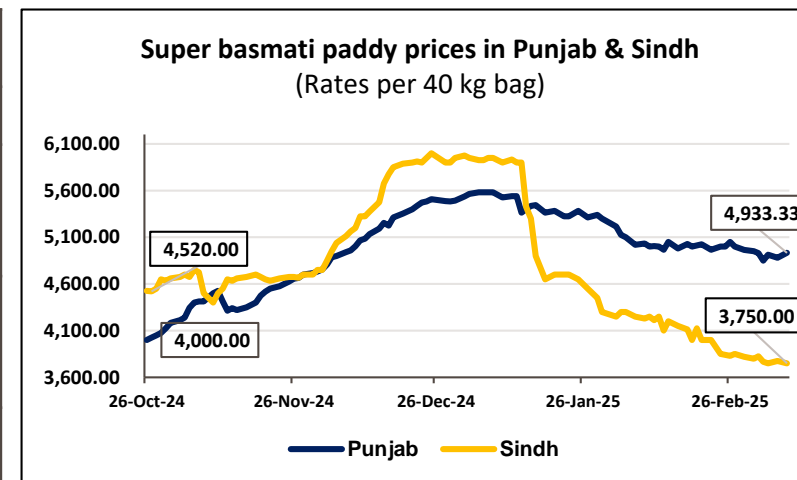


# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Relatively good quantity
<b>Production Area</b>	<b>Punjab:</b> 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> Good Quality followed by previous year crop, low yield in some areas.	<b>Sindh:</b> Cracks in grains, high broken% due to high temperature and low irrigation.
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• Super basmati brown</li> <li>• Super basmati milled</li> </ul>	<ul style="list-style-type: none"> <li>• Super basmati parboiled brown</li> <li>• Super basmati parboiled Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• We learned from the market that this week, market reports indicate that Super paddy prices in Punjab remained stable, fluctuating around <b>PKR 4800–4,950</b>. In contrast, Sindh's Super paddy prices declined, falling to <b>PKR 3,700 – 3,800</b>.</li> <li>• The domestic raw rice market experienced a further price drop this week. Milled rice prices fell from <b>\$32 to \$28 per 50 kg</b>, while Super Brown rice prices declined from <b>\$28 to \$26.77 per 50 kg</b>.</li> </ul>	
<b>Local Consumption</b>	Super basmati is consumed locally in a lower proportion.	
<b>Competition</b>	<b>Pakistan:</b> 880 – 920 USD per ton F.O.B (Super Basmati Brown)	<b>India:</b> 750 – 800 USD per ton F.O.B (Pusa Basmati Brown)



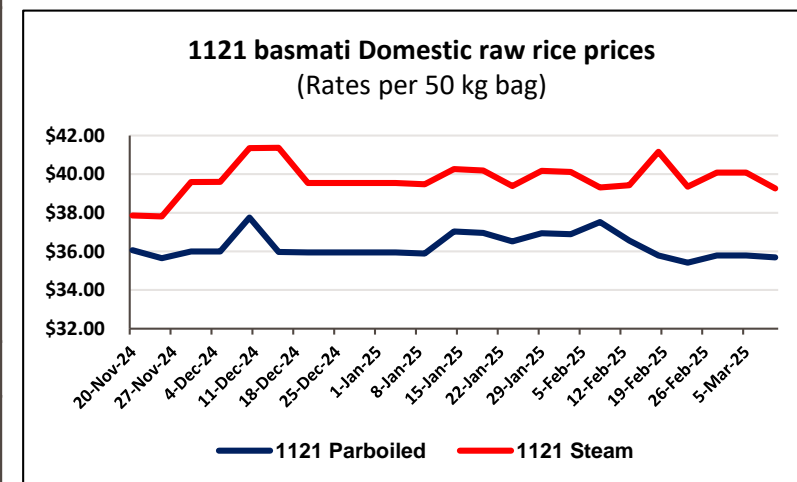
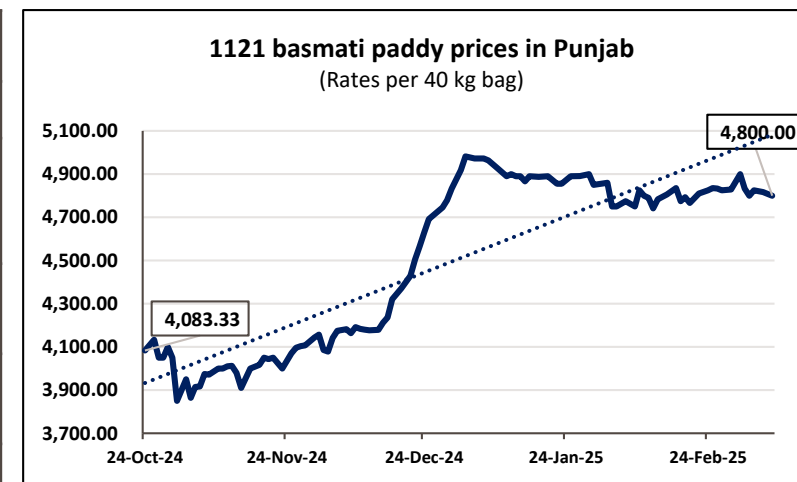
(1 US \$ = 279.85 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Very low quantity
<b>Production Area</b>	<b>Punjab:</b> 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1121 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 1121 basmati Parboiled</li> <li>• 1121 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>• 1121 basmati Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• This week, the domestic paddy market of <b>1121 Basmati rice</b> experienced a minor price increase now being traded around <b>4,800 PKR</b>.</li> <li>• While the domestic raw rice market remained stable following last week prices.</li> <li>• With the commencement of Ramadan, trade activity remains sluggish, primarily due to reduced official trading hours. However, market conditions are expected to normalize in the coming month as business operations gradually regain momentum.</li> </ul>	
<b>Local Consumption</b>	1121 basmati rice is consumed locally	
<b>Competition</b>	<b>Pakistan:</b> 1090 – 1140 USD per ton F.O.B (1121 Steam rice)	<b>India:</b> 995 – 1020 USD per ton F.O.B (1121 Steam rice)

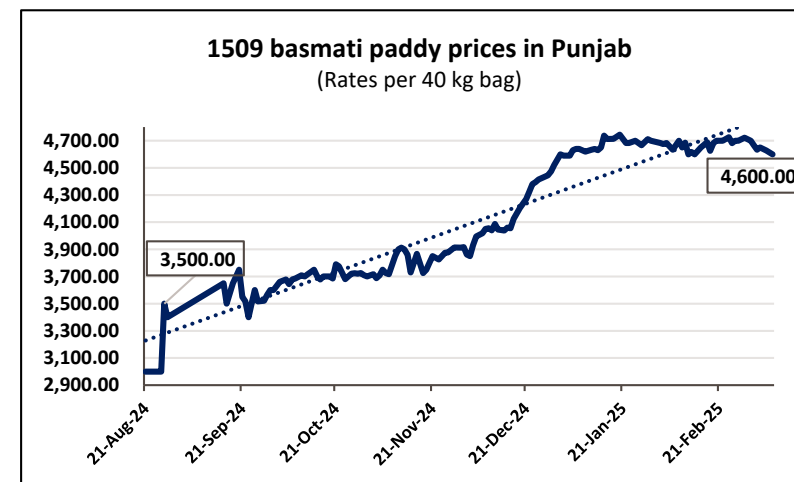


(1 US \$ = 279.85 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1509 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 1509 basmati Parboiled</li> <li>• 1509 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>• 1509 basmati Milled</li> </ul>
<b>Major Markets</b>	Gulf region, UK and USA.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• The 1509 Basmati paddy market held stable this week fluctuating around <b>4,600 to 4,700 PKR</b> .</li> <li>• With the commencement of Ramadan, trade activity remains sluggish, primarily due to reduced official trading hours. However, market conditions are expected to normalize in the coming month as business operations gradually regain momentum.</li> </ul>	
<b>Local Consumption</b>	1509 basmati rice is consumed locally	



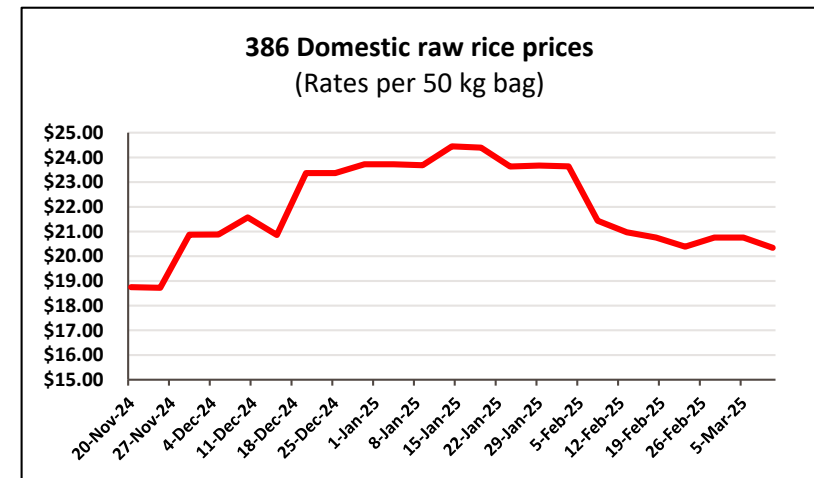
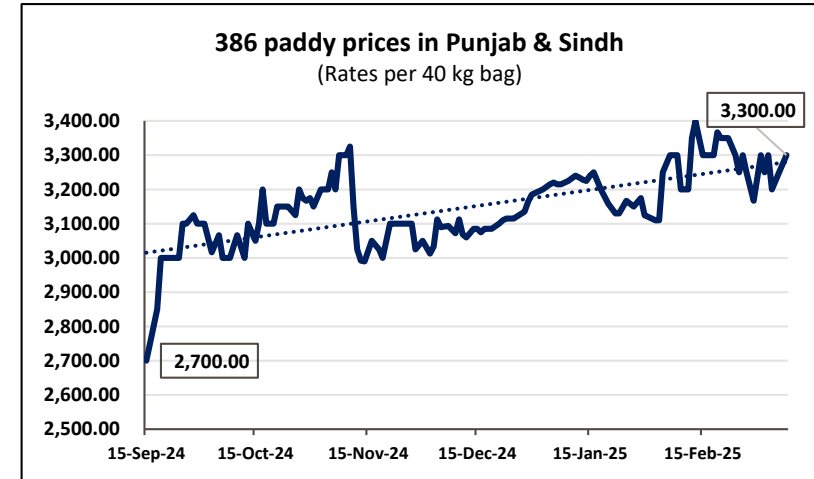
(1 US \$ = 279.85 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 386 maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 386 brown rice</li> <li>• 386 milled rice</li> <li>• 386 parboiled rice</li> </ul>	
<b>Major Markets</b>	African and Gulf countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• The <b>386 paddy</b> stock is nearly <b>depleted in the market</b>, leading to limited availability and higher selling rates by stockholders.</li> <li>• The Domestic rice prices of 386 milled rice was around <b>\$20 /50kg</b> this week.</li> <li>• However, good stocks of 386 rice are still available for trade, ensuring that buyers can procure supplies.</li> </ul>	
<b>Local Consumption</b>	386 rice is consumed locally.	



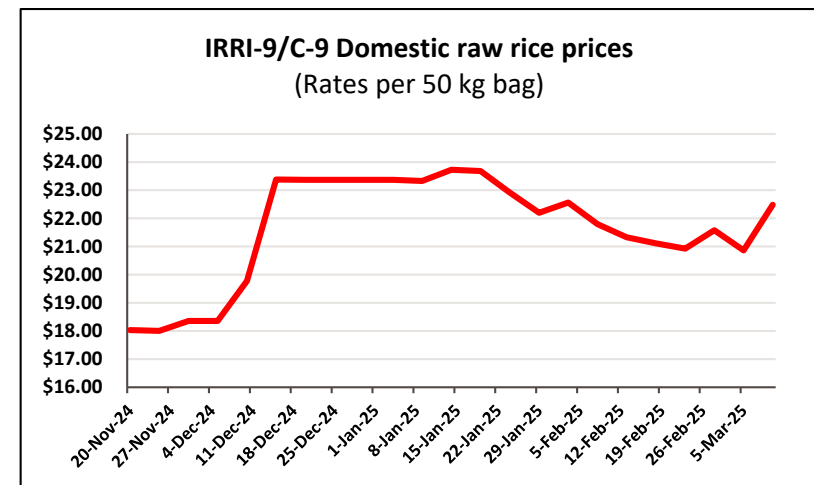
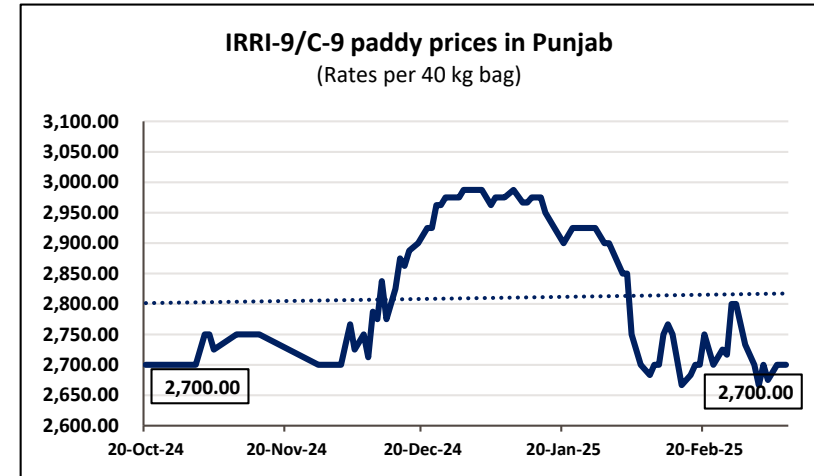
(1 US \$ = 279.85 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
<b>Growing Region</b>	<b>Punjab:</b> Lower Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-9 milled rice is commonly traded.</li> </ul>	
<b>Major Markets</b>	Gulf & African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>The <b>IRRI-9 paddy</b> rice market remained stable this week, with fluctuations around <b>2600 to 2700 PKR</b> although Domestic raw rice market experienced a price hike from <b>20-21\$ to 22.5\$ per 50kg</b>.</li> <li>Meanwhile, the Philippines is actively working to secure white rice supplies and is seeking imports from Pakistan. To meet this urgent need, Manila aims to finalize a 1 million metric ton (MT) rice import deal by June 2025, ensuring food security and a stable supply.</li> </ul>	
<b>Local Consumption</b>	IRRI-9 rice is consumed locally.	



(1 US \$ = 279.85 PKR)

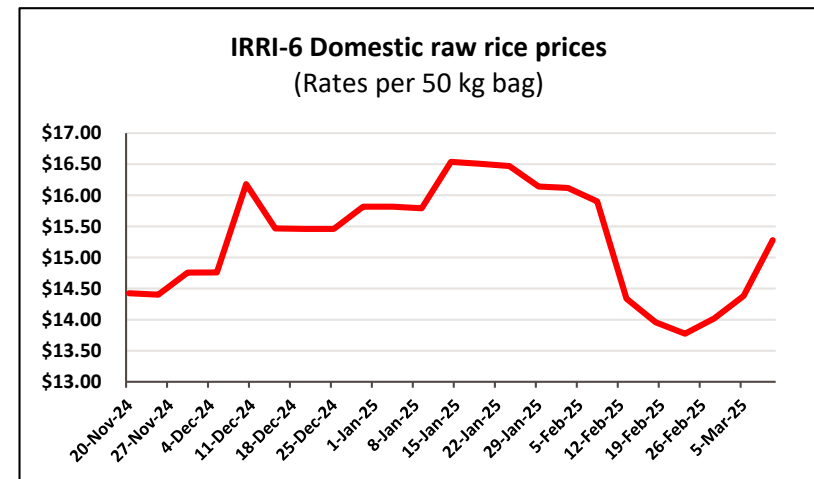
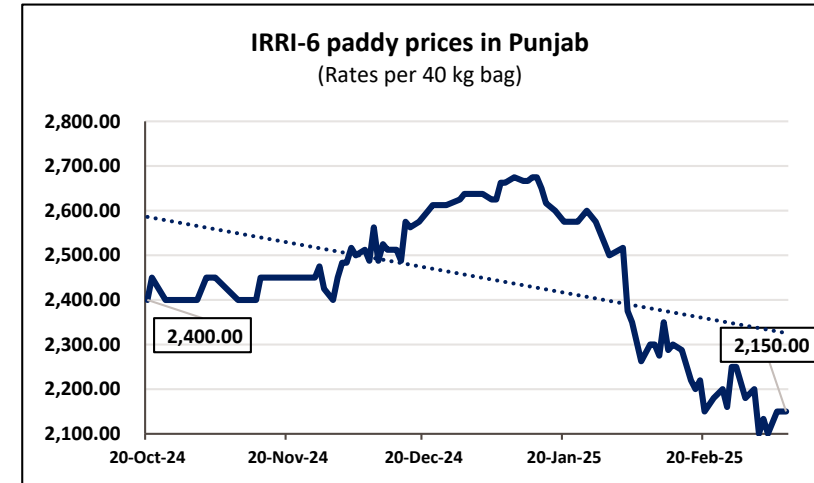


# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



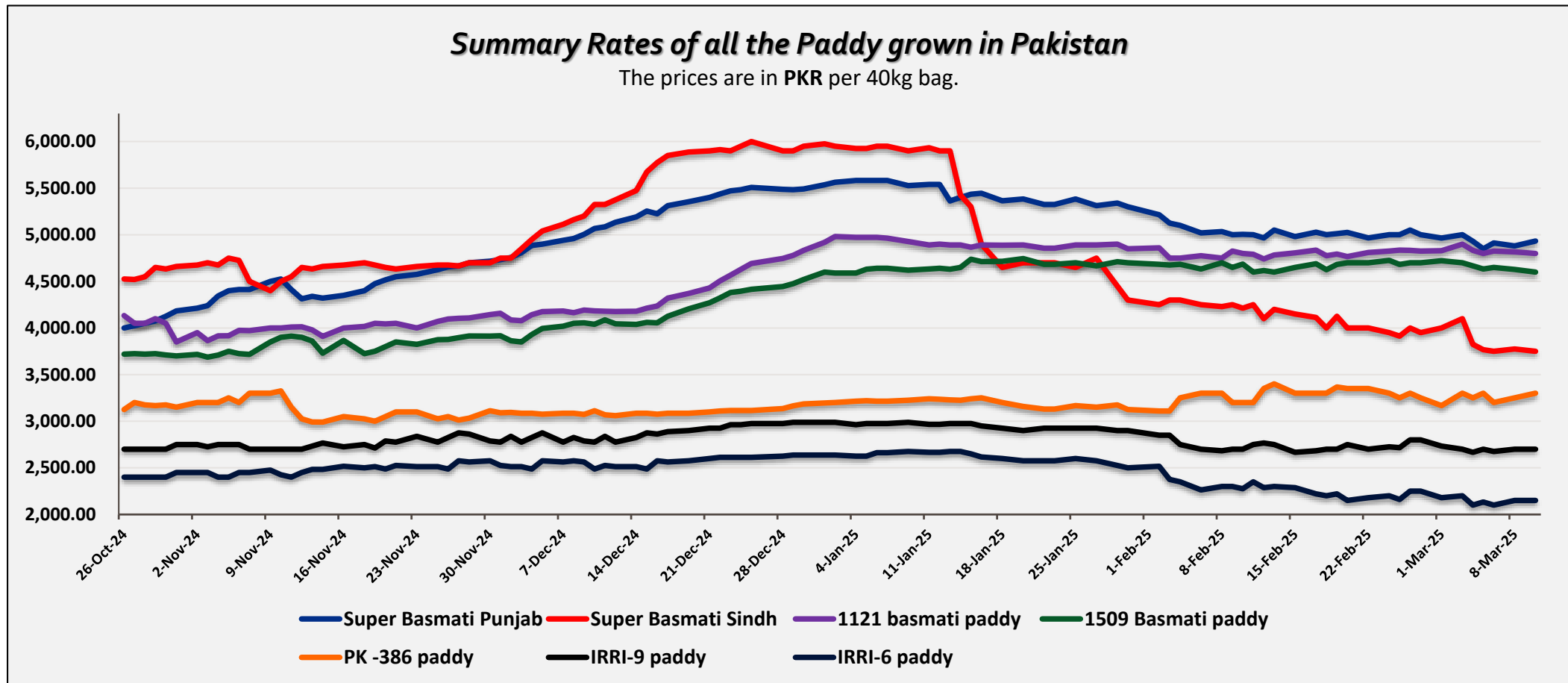
IRRI- 6		
<b>Growing Region</b>	<b>Punjab:</b> Relatively good Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-6 milled rice.</li> <li>IRRI-6 steam rice.</li> </ul>	<ul style="list-style-type: none"> <li>IRRI-6 parboiled rice</li> <li>IRRI-6 brown rice</li> </ul>
<b>Major Markets</b>	Indonesia, Malaysia, Philippines and African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>The paddy rice prices of <b>IRRI-6</b> experienced a decline in prices from <b>PKR 2,250</b> to <b>PKR 2,100 - 2,150</b> remained stable this week.</li> <li>The domestic raw rice prices shown a bullish trend this week from <b>13.7\$</b> to <b>15.3\$ per 50kg</b> this week</li> <li>Meanwhile, the Philippines is urgently working to secure 1 million metric tons of non-Basmati white rice from Pakistan by <b>June 2025</b>.</li> <li>Additionally, Bangladesh received <b>26,250 tonnes</b> of rice from Pakistan. as part of the <b>50,000 metric ton G2G tender</b>, awarded at <b>\$498.40 per metric ton</b>.</li> </ul>	
<b>Local Consumption</b>	IRRI-6 rice is consumed locally.	



(1 US \$ = 279.85 PKR)



# SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

# PAKISTAN NEWS HIGHLIGHTS:

- Pakistan has halted **methyl bromide fumigation** for rice exports, shifting the process to importing countries to meet international standards. This move will reduce costs, making Pakistani rice more competitive in **global markets**. The government is also implementing strict scientific monitoring and cracking down on corruption in the agricultural trade. These reforms aim to enhance export transparency and **strengthen Pakistan's position** as a reliable rice exporter. [Read More](#) (11<sup>th</sup> Mar).
- **Kenya** has reduced the Customs valuation of **Pakistani rice by 25% to \$460 per metric ton**, down **from \$615**, making Pakistani exports more competitive. This follows efforts by **REAP** and Pakistan's Commercial Counsellor in Nairobi, who advocated for a fair pricing mechanism. The revision, **valid for 90 days**, is expected to boost Pakistan's rice exports to Kenya, one of its key markets. The decision aligns with global price trends, supporting Pakistan's rice sector, which surpassed **\$4 billion** in exports in **FY24**. [Read More](#) (8<sup>th</sup> Mar).
- The **Pakistan-Bangladesh rice** trade has been a crucial part of their bilateral cooperation, with **Pakistan exporting millions of tons annually to Bangladesh**. However, challenges like quality concerns, price volatility, and trade regulations have impacted the trade. Both nations have taken steps such as quality control measures and eased import regulations to address these issues. Continued investment in logistics, trade facilitation, and cooperation is essential for sustaining and enhancing this trade relationship. [Read More](#) (6<sup>th</sup> Mar).



## PAKISTAN is the 4<sup>th</sup> largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

### Basmati rice export markets:

- GULF region
- Europe, UK and USA

### Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

Source: Publications

# WEATHER CONDITIONS IN PAKISTAN:

## Punjab Bans Early Paddy Sowing to Combat Water Crisis and Poor Yields:

Punjab faces rising temperatures and irregular rainfall, depleting groundwater and stressing agriculture. Excessive irrigation and early sowing have led to poor rice yields and financial losses. Growing two rice crops per season has worsened water shortages, highlighting the urgent need for sustainable farming practices.

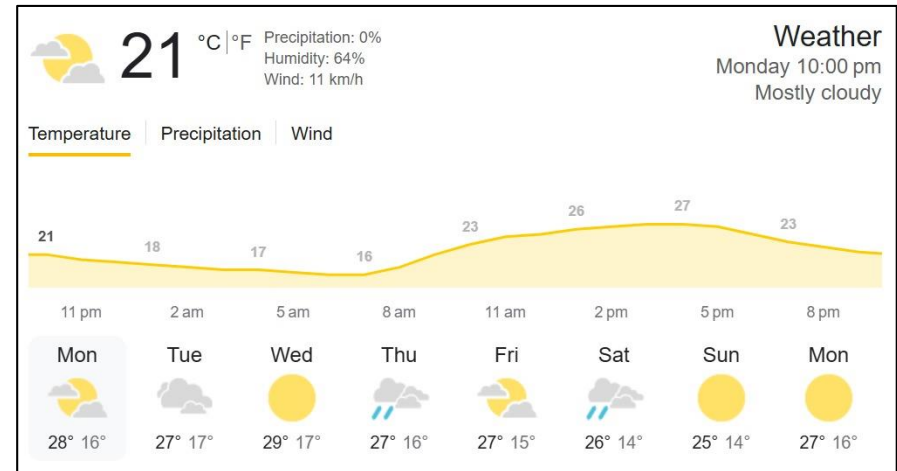
The Punjab government has banned **early sowing of paddy under the Punjab Agriculture Pests Ordinance 1959**, citing concerns over water stress and climate impact. The ban, effective until **May 20, 2025**, was recommended by an inquiry committee formed after farmers reported financial losses due to poor yield last season. **Violators face a fine of PKR 50,000 and/or six months in jail.**

The inquiry, led by officials from the National Food Security Ministry, seed certification authorities, and farmer representatives, investigated hybrid rice seed quality, climate conditions, and planting practices.

Based on findings from field visits to major rice-growing areas, the committee proposed:

- ✓ **Enforcing a strict ban on early paddy sowing.**
- ✓ **Requiring seed companies to provide proper planting guidelines.**
- ✓ **Ensuring seed distribution only through registered dealers.**
- ✓ **Taking strict action against sellers of counterfeit seeds.**
- ✓ **Developing heat-resistant rice varieties and making heat stress testing mandatory in trials.**

The move aims to curb the **unsustainable practice of double rice cropping**, which depletes water resources and harms farmers' livelihoods.



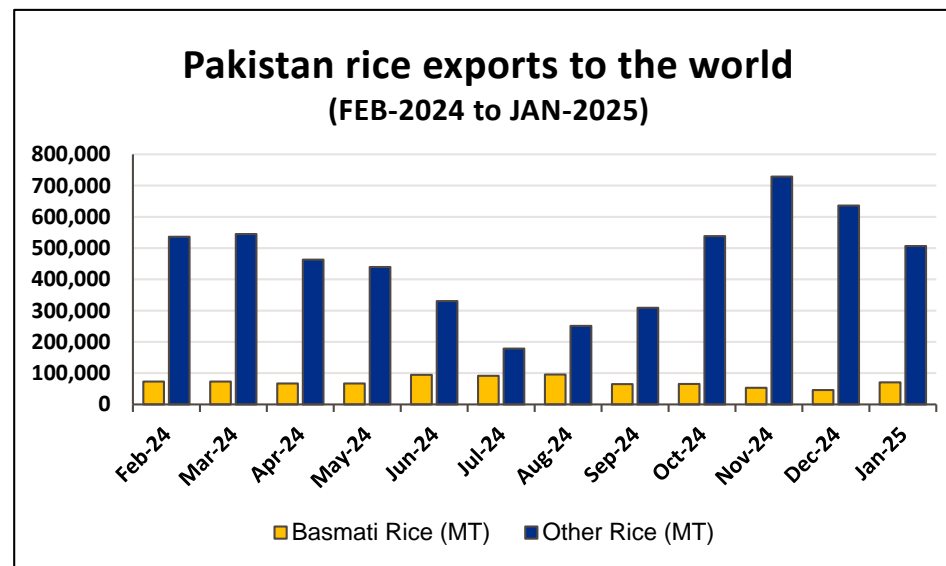
Source: Google Weather  
Weather forecast from 10<sup>th</sup> March and onward.

# PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Feb-24	72,915	\$82,478	536,380	\$319,565	609,295	\$402,043
Mar-24	72,919	\$82,946	545,000	\$330,453	617,919	\$413,399
Apr-24	66,863	\$76,861	463,035	\$274,815	529,898	\$351,676
May-24	66,902	\$74,777	439,414	\$270,660	506,316	\$345,437
Jun-24	94,675	\$103,093	330,379	\$200,676	425,054	\$303,769
Jul-24	91,303	\$92,532	178,617	\$113,214	269,920	\$205,746
Aug-24	95,646	\$100,079	251,413	\$158,843	347,059	\$258,922
Sep-24	65,063	\$70,551	309,265	\$186,646	374,328	\$257,197
Oct-24	65,544	\$68,657	538,600	\$293,672	604,144	\$362,329
Nov-24	52,918	\$54,299	728,964	\$377,072	781,882	\$431,371
Dec-24	46,160	\$47,699	636,055	\$312,085	682,215	\$359,784
Jan-25	70,696	\$77,782	506,845	\$241,270	577,541	\$319,052
<b>Total</b>	<b>861,604</b>	<b>\$931,754</b>	<b>5,463,967</b>	<b>\$3,078,971</b>	<b>6,325,571</b>	<b>\$4,010,725</b>

Source: Pakistan Bureau of statistics



**Pakistan Rice Production Area (2024-25)**  
 Basmati rice production area: 48,40,000 Acers  
 Other rice production area: 18,37,000 Acers

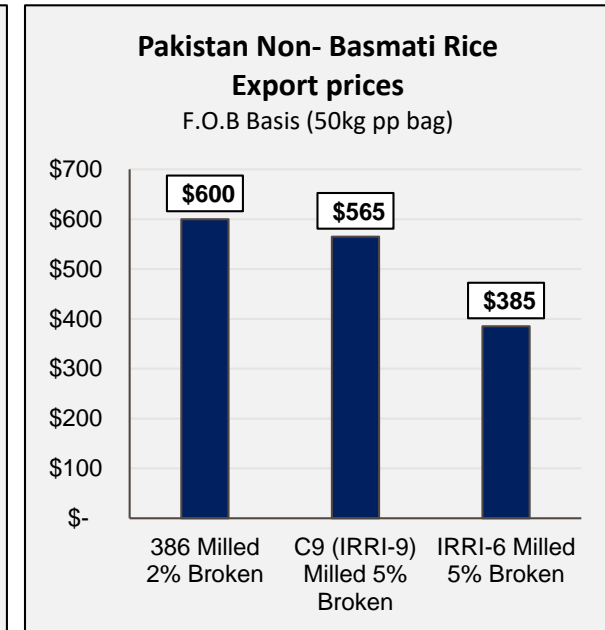
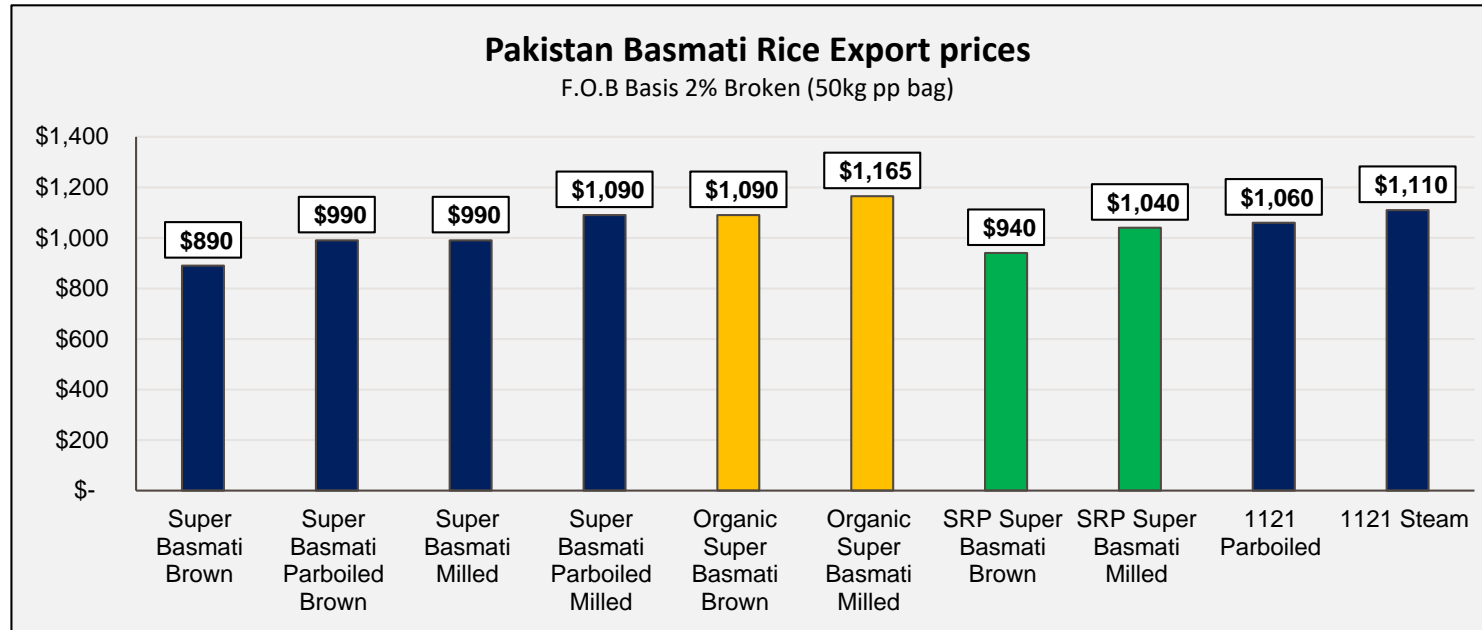
**Pakistan Rice Production Volume (2024-25)**  
 Milled rice production in (1000 Tons): 10,000  
 Rough rice production in (1000 Tons): 15,002

**Pakistan Rice Ending stocks (2024-25)**  
 Ending stocks of rice (Dec-2024)= 17,54,000 MT

Source: Punjab crop department & USDA

# PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



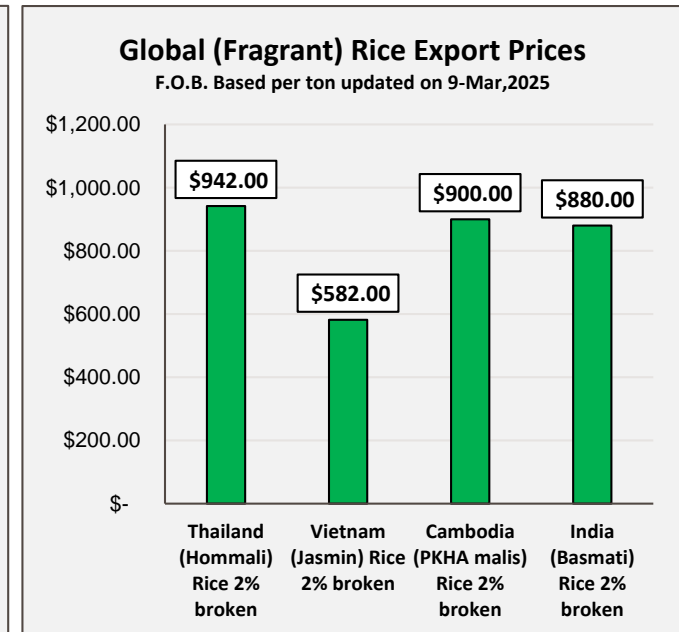
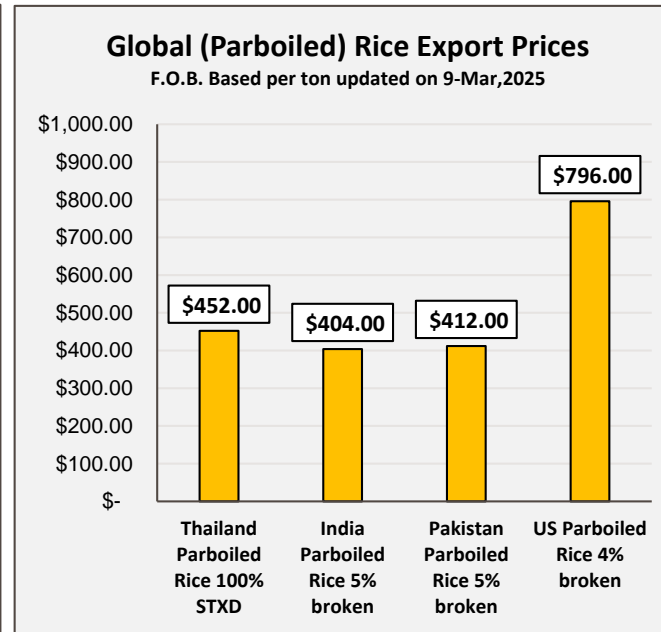
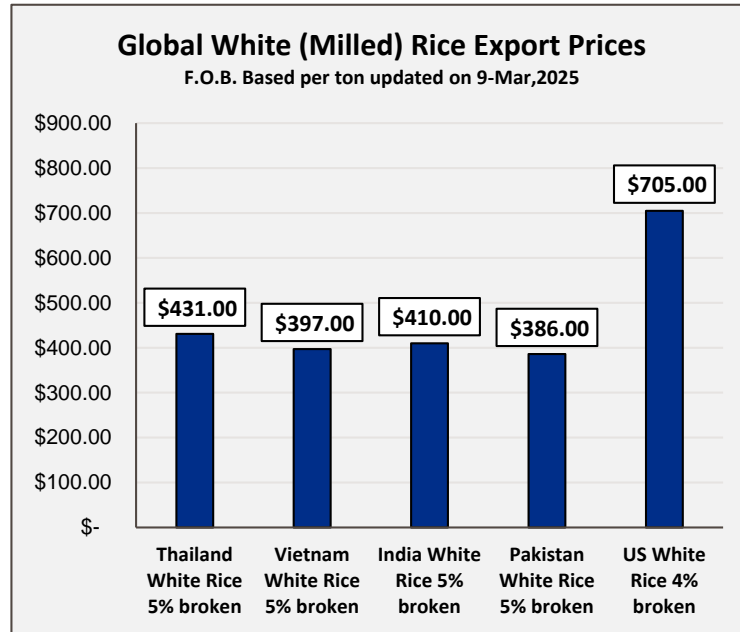
**All Prices were updated on 10<sup>th</sup> March 2025.**

- This week, **Super Basmati prices** increased by **\$10** across **conventional, organic, and SRP grades**, while **1121 Parboiled and Steam** rose by **\$20**. This week, Super Basmati and 1121 remained stable.
- Non-Basmati varieties saw major declines, with **386 Milled** dropping by **\$65**, **IRRI-9** by **\$10**, and **IRRI-6** by **\$5**.

For more details on Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

# GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



**All Prices were updated on 9<sup>th</sup> March 2025.**

- This week, The global rice prices experience no change, yet same as last week prices.
- **Although we learn from news that during this month, India's 5% broken parboiled rice prices fell to \$405-\$415 per tonne, while 5% broken white rice was priced at \$390-\$400 due to weak demand and ample supply. Meanwhile, Vietnam's 5% broken rice dropped to \$389 per tonne as the country aggressively expanded exports, including a 100,000-ton white rice deal with Bangladesh. Despite increased imports, Bangladesh's domestic rice prices remain high, while Thailand's 5% broken rice held steady at \$415 per tonne amid flat demand.**

For more details on global rice prices Please click here: [Global Rice Market](https://www.ricenewstoday.com)



# GLOBAL RICE TENDER & TRADE UPDATE:

---

## Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

- Bangladesh issued a tender to buy **50,000 metric tons of non-basmati** parboiled rice after floods destroyed **1.1 million tons of crops**.
- The deadline for price offer submissions is **March 19**, with shipment required within 40 days of contract award to Chittagong and Mongla ports.
- Bangladesh **received 26,250 tonnes of white rice from Pakistan**, marking the first such shipment since independence.
- Another **11,000 tonnes of parboiled rice** arrived from India through an international tender.
- The rice imports aim to replenish public food stocks and stabilize domestic prices.
- Bangladesh has issued a new tender to purchase **50,000 metric tons of non-basmati parboiled rice**, with price submissions due by March 11, following heavy crop losses due to 2024 floods.
- The rice will be sourced globally and must be shipped within 40 days of contract awarding to Chittagong and Mongla ports.
- Bangladesh will import **100,000 tones of white rice from Vietnam under a G2G agreement at \$474.25 per tone** to stabilize food prices.



Source: Publications & News



# GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



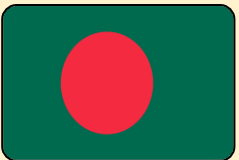
India lifted restrictions on **broken rice exports**, aiming to regain lost markets in **West Africa** and **Indonesia** and boost competitiveness. Rice exports, which declined **6.5% in FY24** due to prior bans, are now expected to rise **15% in FY25**, crossing **\$12 billion**. Government also extended relaxed export rules for non-basmati and basmati rice to most European countries for six months. [READ MORE](#) (11-Mar)



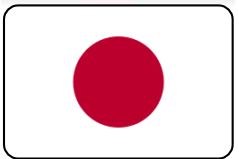
Vietnamese rice exporters face challenges as India lifts its ban on **100% broken rice exports**, leading to a sharp price **drop of 38-45%**, with Vietnamese rice falling to **\$390-400 per ton**. Experts urge exporters to enhance competitiveness, develop high-quality rice varieties, and diversify markets to maintain their global position amid rising supply. [READ MORE](#) (10-Mar)



Thailand is in talks with major **rice exporters**, including **India**, to reduce competition and **stabilize global rice prices**, aiming to support farmers facing a **30% drop in paddy prices**. The government plans subsidies and is exploring alternative crops like bananas to boost farmer incomes, as rice exports are expected to decline to **7.5 million tonnes in 2025**. [READ MORE](#) (8-Mar)



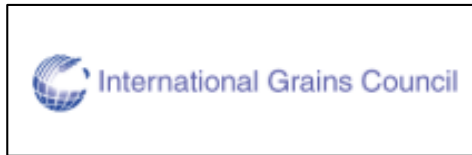
Despite approval for **16.75 lakh tonnes of rice imports**, only **2.63 lakh tonnes (17%)** have been imported due to high dollar rates and low demand. Government interventions, including a strong Aman harvest, public procurement, and **G2G imports**, have stabilized supply. Retail rice prices in Dhaka range from **Tk 50-85 per kg**, with fine rice up **14.60%**, medium-grain up **13.89%**, and coarse rice up **5% year-on-year**. [READ MORE](#) (11-Mar)



Japan has released **150,000 tons of stockpiled rice** to stabilize record-high prices, marking the first non-emergency release. The government invited bids from 89 businesses, with results expected soon. An additional **60,000 tons may be released** if prices remain high, as the ministry adjusts its stockpiling policy to manage market fluctuations. [READ MORE](#) (11-Mar)

# UPCOMING EVENTS:

---



## **IGC Grains Conference 2025**

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

**10 – 11 June 2025**

**116 Pall Mall, London, UK**



## **USA Rice Millers Association**

**RMA Convention.** Colorado Springs, Colorado

June 10-12, 2025



## **The Federation of the European Rice Millers**

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

**HOTEL DON CARLOS MARBELLA, SPAIN**

For more details, please click here: [Global Rice Events](#)



# SUBSCRIBE US

[www.ricenewstoday.com](http://www.ricenewstoday.com)

## FOLLOW US



*The icons are clickable links follow us on our social accounts and stay updated!*

**E&OE**