

# RICE MARKET REPORT

Volume: 10

Dated: 4<sup>th</sup> March 2025.



# CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's role** in the global market.

## List of Topics:

**This report will cover the following topics:**

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Weather Condition in Pakistan.
5. Pakistan Month-wise Exports.
6. Pakistan Export Prices (**Basmati & Non-Basmati**).
7. Global Rice Prices.
8. Global Rice Tender & Trade.
9. Global Rice News Highlights.
10. Upcoming Global Rice Events.

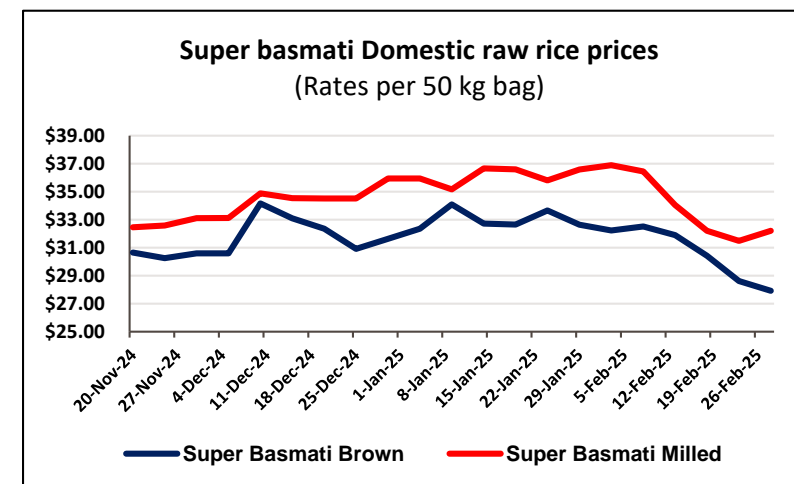
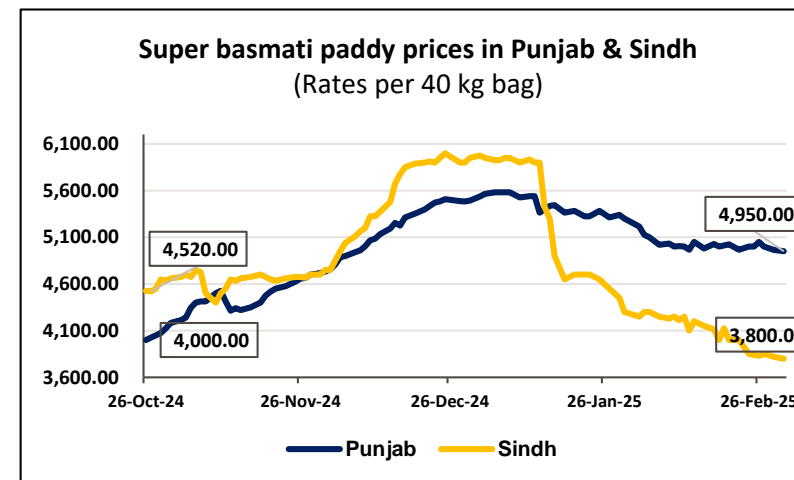


# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Relatively good quantity
<b>Production Area</b>	<b>Punjab:</b> 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> Good Quality followed by previous year crop, low yield in some areas.	<b>Sindh:</b> Cracks in grains, high broken% due to high temperature and low irrigation.
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>Super basmati brown</li> <li>Super basmati milled</li> </ul>	<ul style="list-style-type: none"> <li>Super basmati parboiled brown</li> <li>Super basmati parboiled Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>We learned from the market that this week, market reports indicate that Super paddy prices in Punjab remained stable, fluctuating around <b>PKR 4800–5,000</b>. In contrast, Sindh's Super paddy prices declined, falling to <b>PKR 3,700 – 3900</b> from the previous <b>PKR 4,000–4,200</b> range.</li> <li>The domestic raw rice market experienced a significant price drop in February. Milled rice prices fell from <b>\$36.45</b> to <b>\$31.50–32 per 50 kg</b>, while Super Brown rice prices declined from <b>\$32.52</b> to <b>\$27.91 per 50 kg</b>.</li> <li>In the international rice market, trade activity remains <b>sluggish</b>. Market sentiment is weak due to reduced official trading hours during Ramadan, limiting transaction opportunities. As a result, business activity remains low, and the market continues to show a downward trend.</li> </ul>	
<b>Local Consumption</b>	Super basmati is consumed Locally in a lower proportion.	
<b>Competition</b>	<b>Pakistan:</b> 880 – 920 USD per ton F.O.B (Super Basmati Brown)	<b>India:</b> 750 – 800 USD per ton F.O.B (Pusa Basmati Brown)



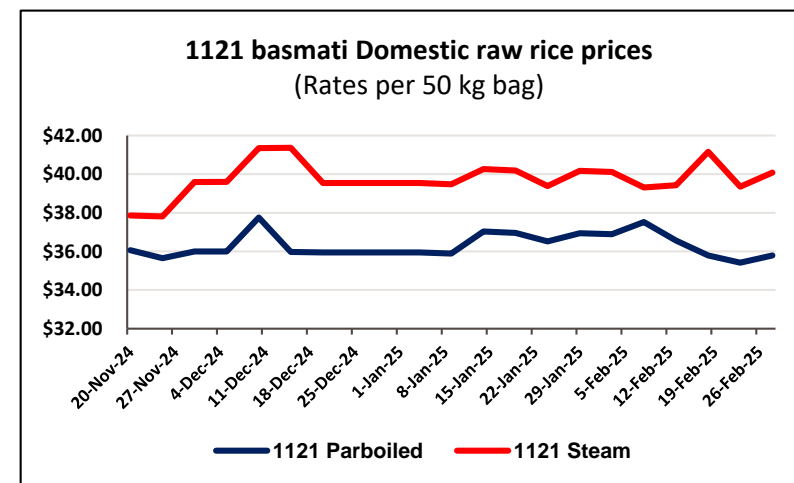
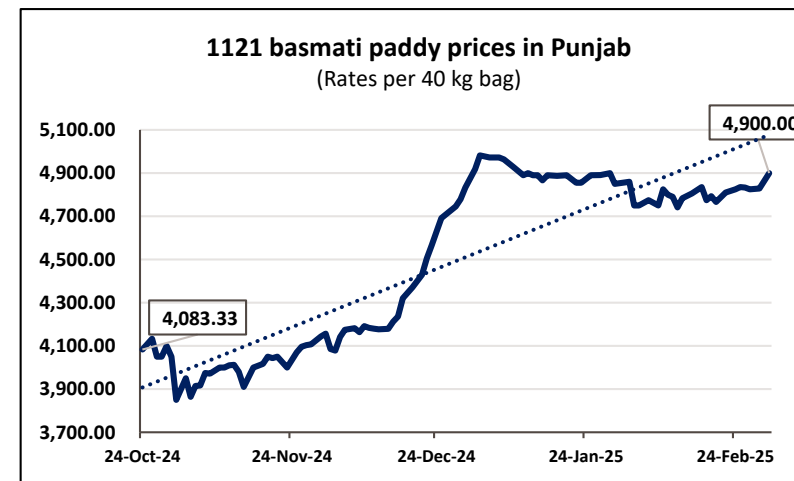
(1 US \$ = 278.79 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major quantity	<b>Sindh:</b> Very low quantity
<b>Production Area</b>	<b>Punjab:</b> 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1121 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>1121 basmati Parboiled</li> <li>1121 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>1121 basmati Milled</li> </ul>
<b>Major Markets</b>	Europe, Gulf region and UK.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>This week, the domestic paddy market of 1121 Basmati rice experienced a minor price increase now being traded around <b>4,900 PKR</b>, while the domestic raw rice market remained stable.</li> <li>In the international market, trade activity remains sluggish, likely due to reduced official trading hours during Ramadan. The market sentiment continues to be weak, impacting overall business activity.</li> </ul>	
<b>Local Consumption</b>	1121 basmati rice is consumed locally	
<b>Competition</b>	<b>Pakistan:</b> 1090 – 1140 USD per ton F.O.B (1121 Steam rice)	<b>India:</b> 995 – 1020 USD per ton F.O.B (1121 Steam rice)



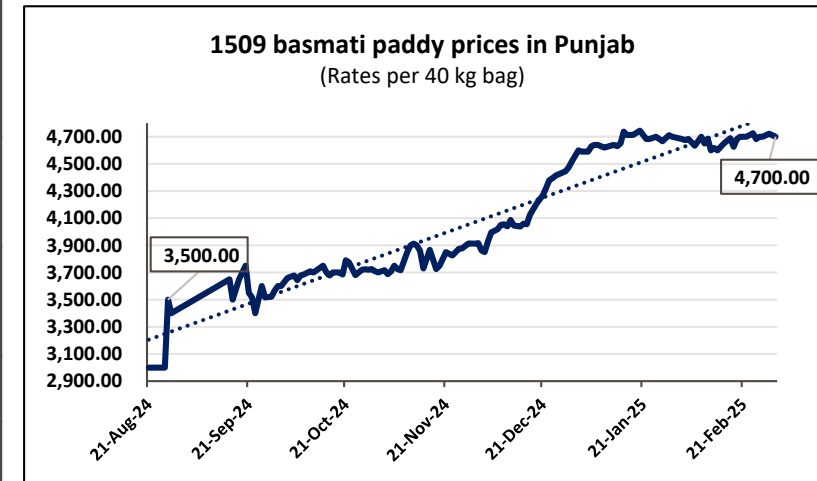
(1 US \$ = 278.79 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1509/Kisan Basmati		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 1509 Basmati maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 1509 basmati Parboiled</li> <li>• 1509 basmati Steam</li> </ul>	<ul style="list-style-type: none"> <li>• 1509 basmati Milled</li> </ul>
<b>Major Markets</b>	Gulf region, UK and USA.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• The 1509 Basmati paddy market held stable this week fluctuating around <b>4,700 PKR</b>.</li> <li>• With the commencement of Ramadan, trade activity remains sluggish, primarily due to reduced official trading hours. However, market conditions are expected to normalize in the coming month as business operations gradually regain momentum.</li> </ul>	
<b>Local Consumption</b>	1509 basmati rice is consumed locally	



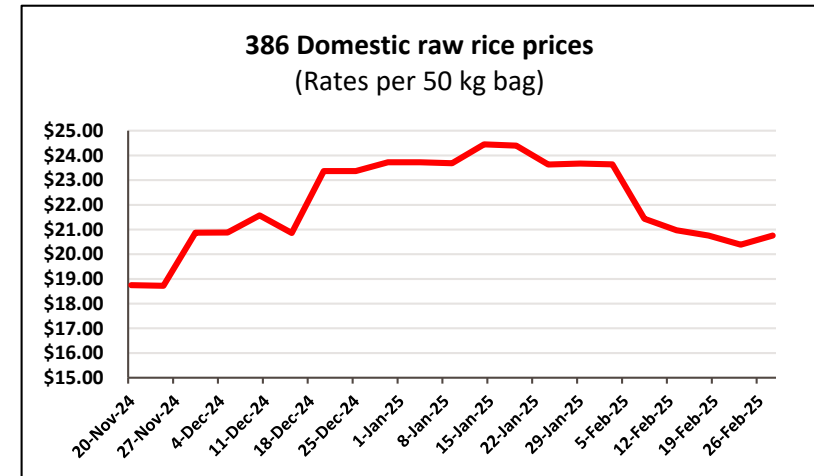
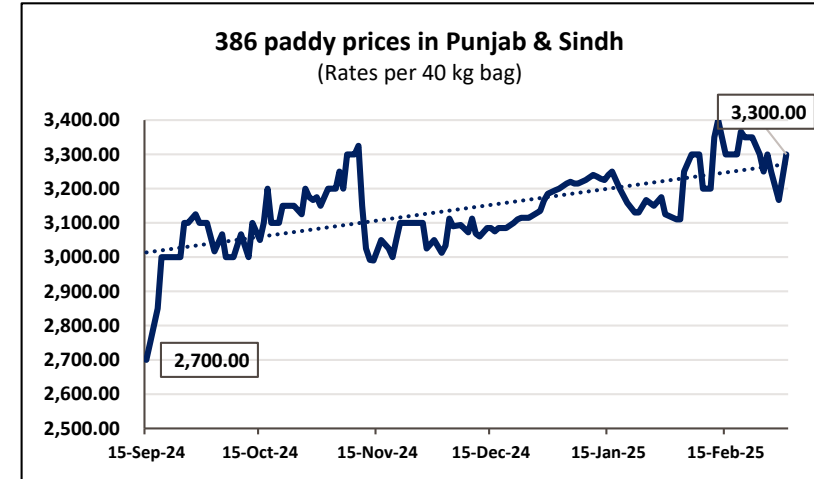
(1 US \$ = 278.79 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
<b>Growing Region</b>	<b>Punjab:</b> Major Quantity	<b>Sindh:</b> Not available in Sindh
<b>Production Area</b>	<b>Punjab:</b> 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Punjab:</b> 386 maintained good quality followed by previous season crop.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>• 386 brown rice</li> <li>• 386 milled rice</li> <li>• 386 parboiled rice</li> </ul>	
<b>Major Markets</b>	African and Gulf countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>• The <b>386 paddy</b> stock is nearly <b>depleted in the market</b>, leading to limited availability and higher selling rates by stockholders.</li> <li>• However, good stocks of 386 rice are still available for trade, ensuring that buyers can procure supplies.</li> </ul>	
<b>Local Consumption</b>	386 rice is consumed locally.	



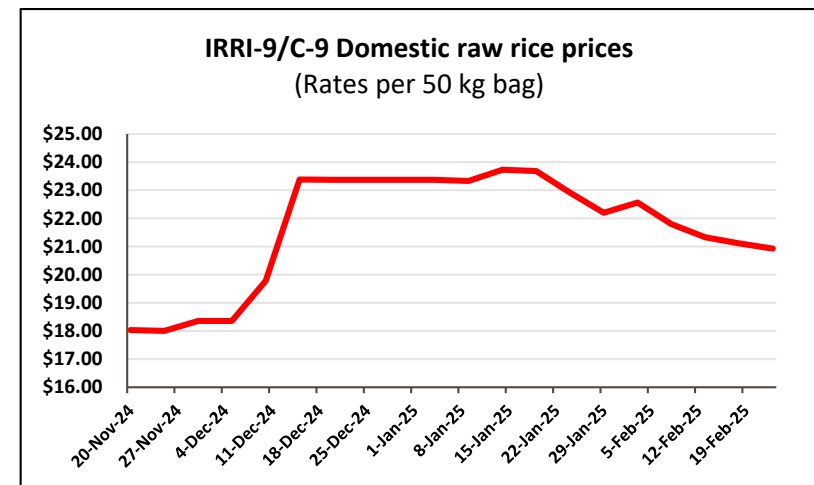
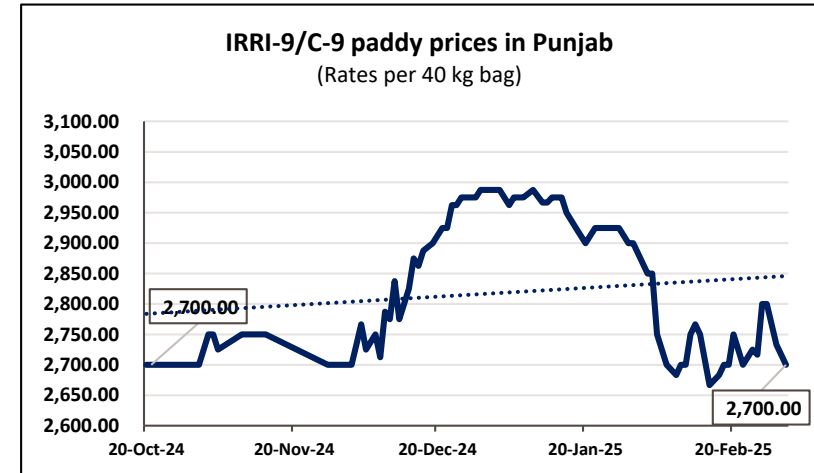
(1 US \$ = 278.79 PKR)

# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
<b>Growing Region</b>	<b>Punjab:</b> Lower Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-9 milled rice is commonly traded.</li> </ul>	
<b>Major Markets</b>	Gulf & African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>The <b>IRRI-9 paddy</b> rice market remained stable this week, with fluctuations around <b>2700 to 2800 PKR</b> although Domestic raw rice market experienced a minor decline in prices.</li> <li>Meanwhile, the Philippines is actively working to secure white rice supplies and is seeking imports from Pakistan. To meet this urgent need, Manila aims to finalize a 1 million metric ton (MT) rice import deal by June 2025, ensuring food security and a stable supply.</li> </ul>	
<b>Local Consumption</b>	IRRI-9 rice is consumed locally.	



(1 US \$ = 278.79 PKR)

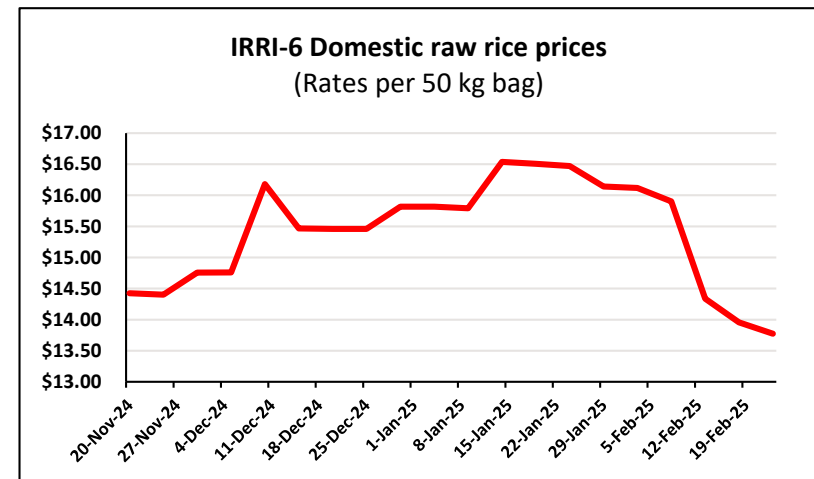
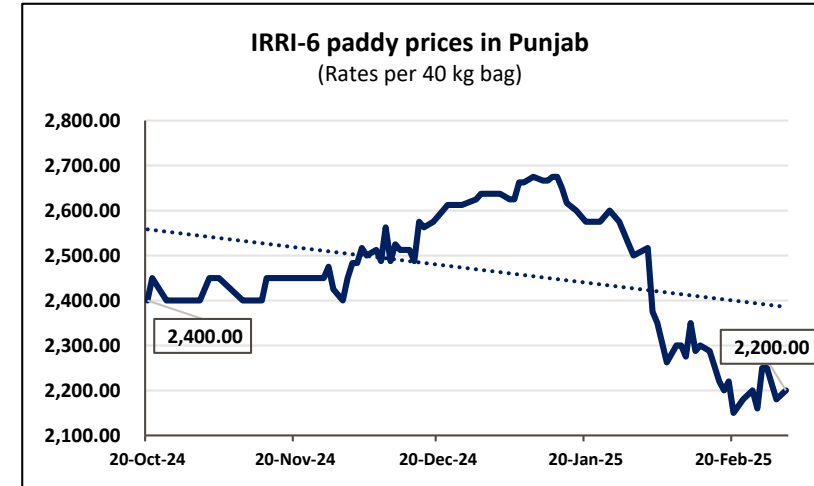


# MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



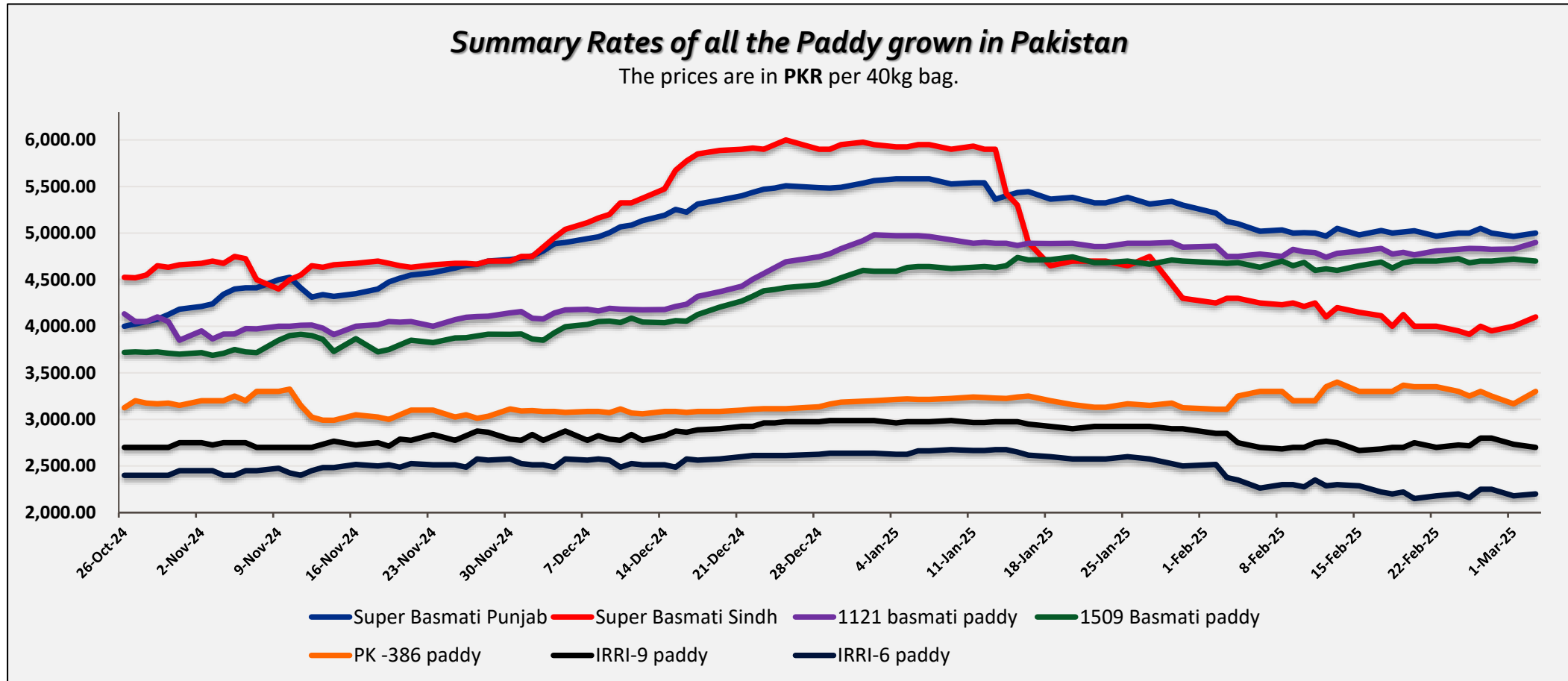
IRRI- 6		
<b>Growing Region</b>	<b>Punjab:</b> Relatively good Quantity.	<b>Sindh:</b> Major Quantity.
<b>Production Area</b>	<b>Punjab:</b> 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	<b>Sindh:</b> N/A
<b>Quality of the crop year (2024-25)</b>	<b>Sindh:</b> The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
<b>Variants Available</b>	<ul style="list-style-type: none"> <li>IRRI-6 milled rice.</li> <li>IRRI-6 steam rice.</li> </ul>	<ul style="list-style-type: none"> <li>IRRI-6 parboiled rice</li> <li>IRRI-6 brown rice</li> </ul>
<b>Major Markets</b>	Indonesia, Malaysia, Philippines and African countries.	
<b>Supply and Demand</b>	<ul style="list-style-type: none"> <li>The paddy and domestic rice prices of <b>IRRI-6</b> remained stable this week.</li> <li>Meanwhile, the Philippines is urgently working to secure 1 million metric tons of non-Basmati white rice from Pakistan by June 2025 to strengthen its food security.</li> <li>Additionally, Bangladesh is set to receive <b>25,000 tonnes</b> of rice from Pakistan. as part of the <b>50,000 metric ton G2G tender</b>, awarded at <b>\$498.40 per metric ton</b>.</li> </ul>	
<b>Local Consumption</b>	IRRI-6 rice is consumed locally.	



(1 US \$ = 278.79 PKR)



# SUMMARY RATES OF ALL THE PADDY GROWN IN PAKISTAN



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://Pakistan Domestic Market)

# PAKISTAN NEWS HIGHLIGHTS:

- Bangladesh and Pakistan have resumed direct government-to-government trade, with Dhaka importing **50,000 tonnes** of rice under a **January 2025 MoU**. The first direct shipment in decades took place in **November 2024**, eliminating the need for intermediary ports. Bangladesh aims to diversify its rice imports amid climate challenges and reduce reliance on traditional suppliers. The agreement strengthens bilateral ties and offers competitive pricing for rice imports. Meanwhile, China is expanding its influence in Bangladesh through diplomatic and economic initiatives. [Read More](#) (27<sup>th</sup> Feb).
- The Punjab Seed Council has approved **six new rice seed varieties** to enhance crop quality and yield. Minister for Agriculture Syed Ashiq Hussain Kirmani emphasized the government's commitment to providing high-quality, certified seeds while eliminating fake and substandard varieties. The initiative aims to support farmers and boost rice production in Punjab. [Read More](#) (26<sup>th</sup> Feb).
- Bangladesh is set to receive **25,000 tonnes of rice from Pakistan** on March 3, marking the first government-to-government trade in over **50 years**. This follows improved ties after Sheikh Hasina's ousting, as Bangladesh seeks to diversify trade sources amid its rice crisis caused by floods and economic instability. Experts believe this could pave the way for broader trade cooperation between the two nations. [Read More](#) (25<sup>th</sup> Feb).



**PAKISTAN is the 4<sup>th</sup> largest rice exporting country in the world.**

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.  
Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

**Basmati rice export markets:**

- GULF region
- Europe, UK and USA

**Long grain rice export markets:**

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

Source: Publications

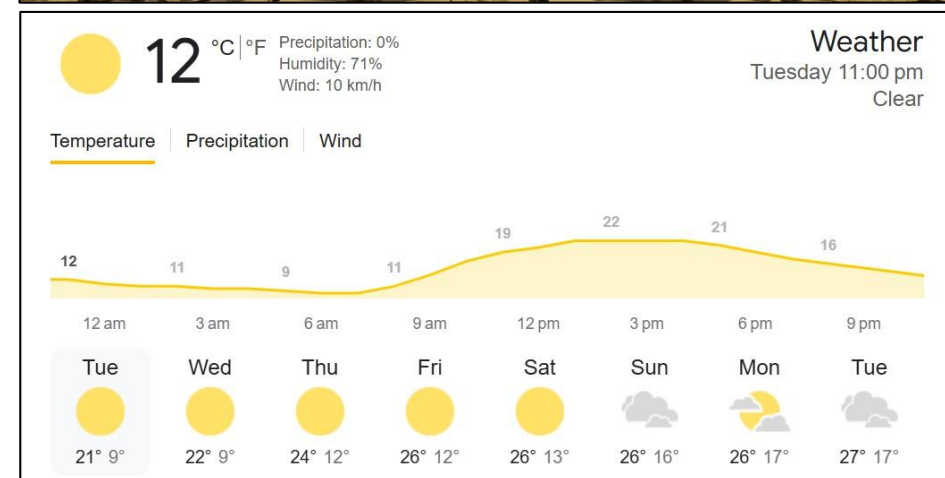
# WEATHER CONDITIONS:

## Pakistan Faces Worst Water Crisis as Drought Intensifies:

It has been reported that, this year is considered the driest in Pakistan’s history, with rain almost non-existent. With only a few days left in February and minimal rainfall forecasted for **March**, concerns are growing across the country. A warning has already been issued in Punjab, while Islamabad and Rawalpindi are experiencing a severe decline in groundwater levels, **dropping by 700 feet**. As a water-stressed country, Pakistan is facing a critical situation that could have long-term consequences.

According to a World Bank report, the rising heat has arrived earlier than usual, further worsening the crisis. The shortage of freshwater is expected to intensify, while **demand is projected to increase by 70%**. These alarming conditions highlight the urgent need for water conservation and sustainable management to prevent a deepening crisis that could impact millions of people.

However, rainfall is expected in coming weeks could be fruitful for wheat crop harvesting, providing much-needed relief to farmers. However, sustained improvements in Pakistan’s irrigation infrastructure are essential to efficiently manage water resources and mitigate future shortages. Strengthening irrigation systems will enhance agricultural resilience and ensure long-term water sustainability.



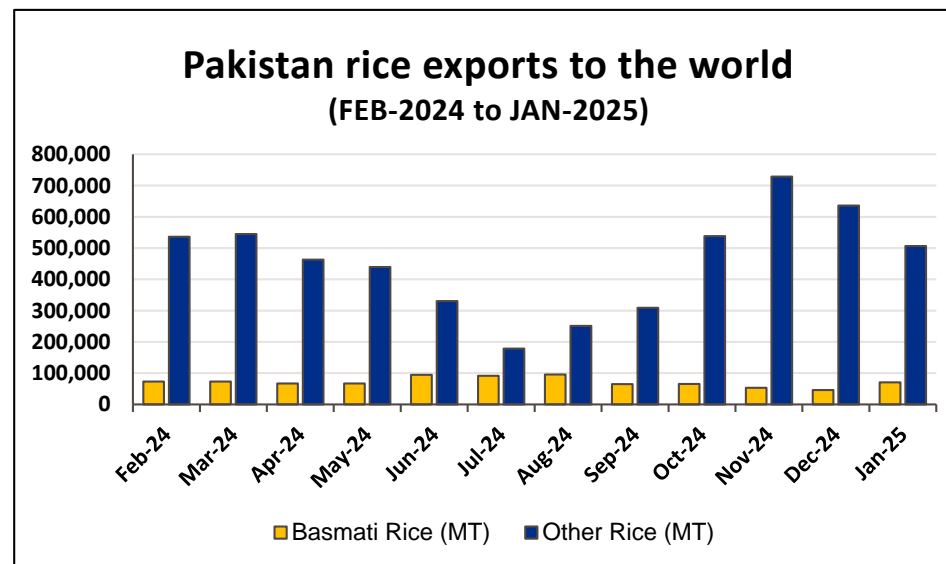
Source: Google Weather  
Weather forecast from 4<sup>th</sup> March and onward.

# PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Feb-24	72,915	\$82,478	536,380	\$319,565	609,295	\$402,043
Mar-24	72,919	\$82,946	545,000	\$330,453	617,919	\$413,399
Apr-24	66,863	\$76,861	463,035	\$274,815	529,898	\$351,676
May-24	66,902	\$74,777	439,414	\$270,660	506,316	\$345,437
Jun-24	94,675	\$103,093	330,379	\$200,676	425,054	\$303,769
Jul-24	91,303	\$92,532	178,617	\$113,214	269,920	\$205,746
Aug-24	95,646	\$100,079	251,413	\$158,843	347,059	\$258,922
Sep-24	65,063	\$70,551	309,265	\$186,646	374,328	\$257,197
Oct-24	65,544	\$68,657	538,600	\$293,672	604,144	\$362,329
Nov-24	52,918	\$54,299	728,964	\$377,072	781,882	\$431,371
Dec-24	46,160	\$47,699	636,055	\$312,085	682,215	\$359,784
Jan-25	70,696	\$77,782	506,845	\$241,270	577,541	\$319,052
<b>Total</b>	<b>861,604</b>	<b>\$931,754</b>	<b>5,463,967</b>	<b>\$3,078,971</b>	<b>6,325,571</b>	<b>\$4,010,725</b>

Source: Pakistan Bureau of statistics



### Pakistan Rice Production Area (2024-25)

Basmati rice production area: 48,40,000 Acers  
 Other rice production area: 18,37,000 Acers

### Pakistan Rice Production Volume (2024-25)

Milled rice production in (1000 Tons): 10,000  
 Rough rice production in (1000 Tons): 15,002

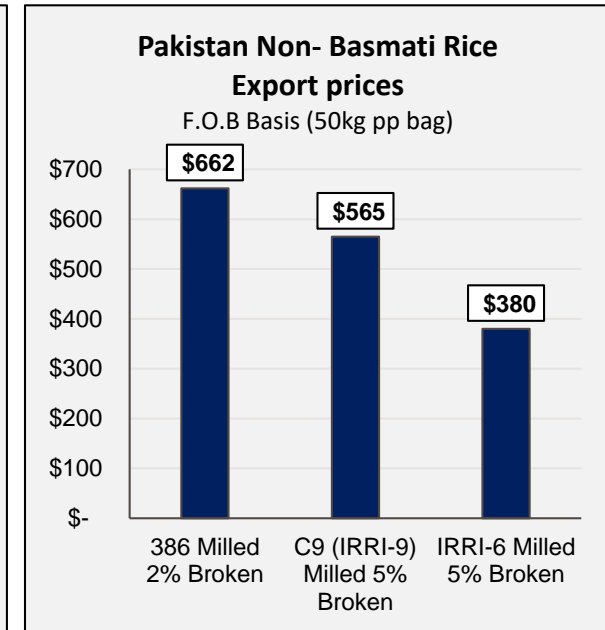
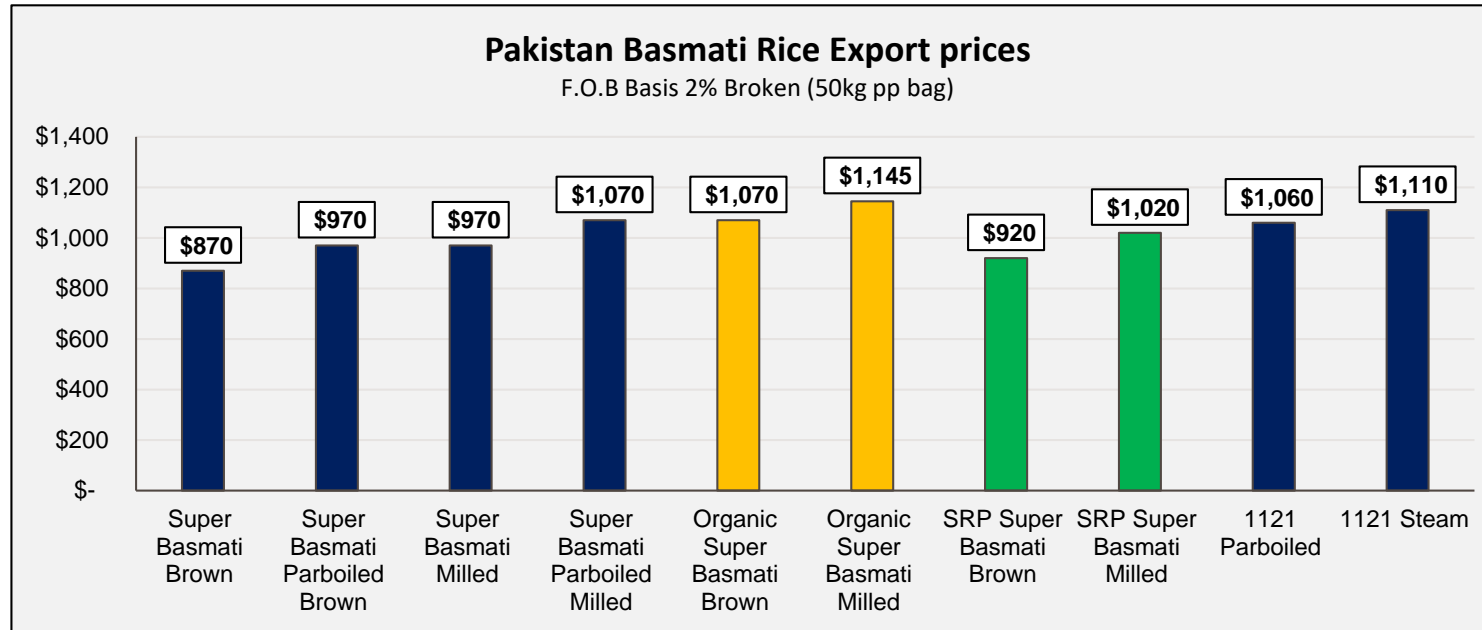
### Pakistan Rice Ending stocks (2024-25)

Ending stocks of rice (Dec-2024)= 17,54,000 MT

Source: Punjab crop department & USDA

# PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



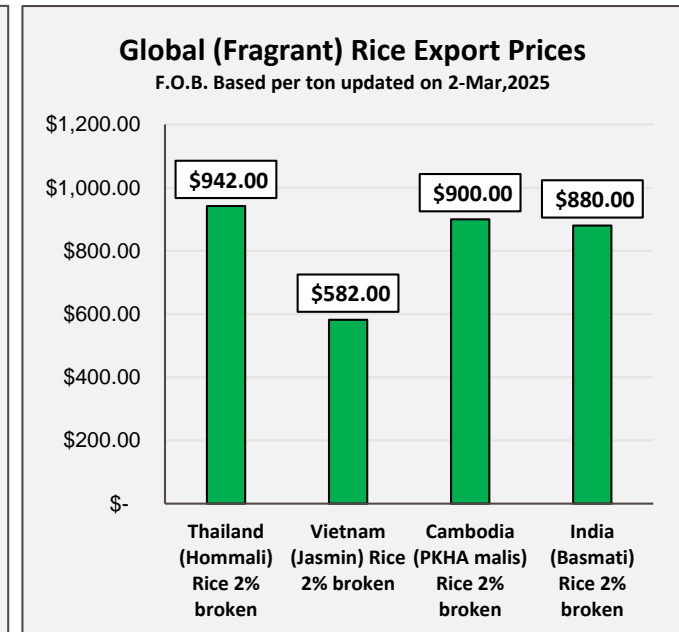
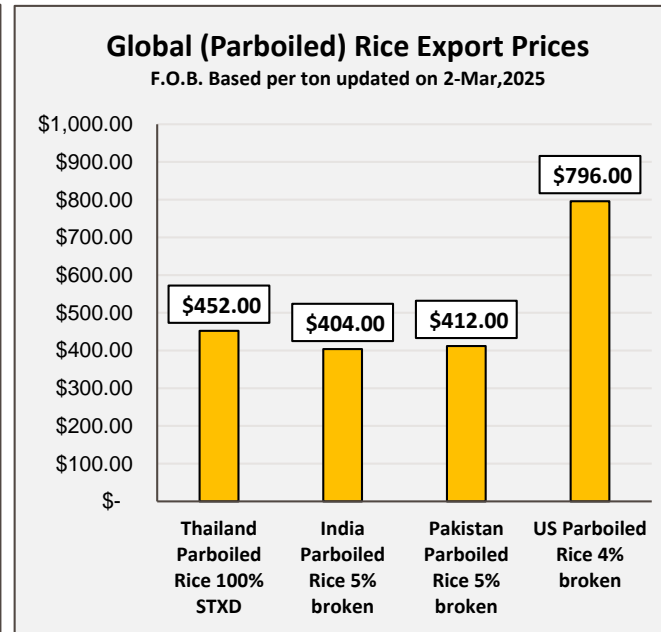
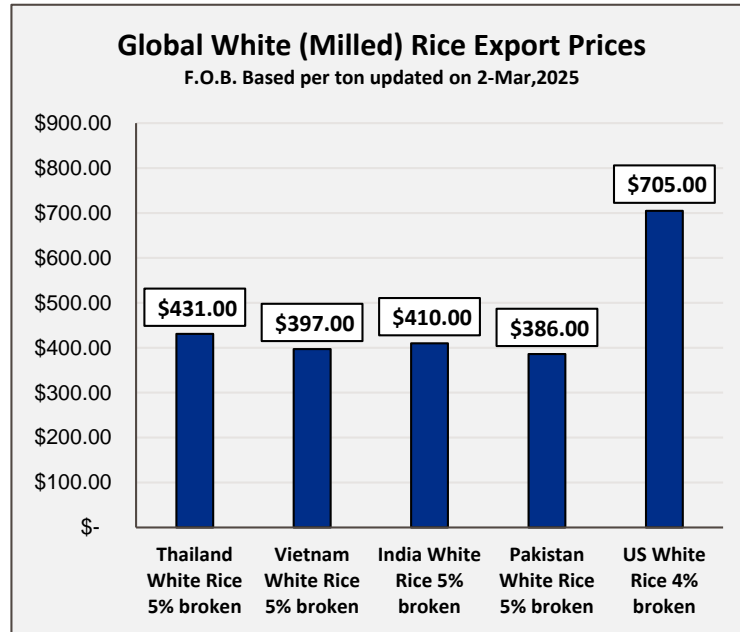
**All Prices were updated on 28<sup>th</sup> February 2025.**

Last week, Super Basmati prices saw a sharp decline of **\$40** across **conventional, organic, and SRP grades**, while **1121 Parboiled** and **Steam** prices dropped by **\$15**. This week, Super Basmati prices fell further by **\$20**, whereas 1121 remained stable. Non-Basmati varieties, including 386 Milled, IRRI-6 Milled, and IRRI-9/C-9 Milled, recorded a decline of **\$5-\$10**.

**For more details on Pakistan market rice prices Please click here:** [Pakistan Rice Market](http://www.RiceNewsToday.com)

# GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



**All Prices were updated on 2<sup>nd</sup> March 2025.**

- This week it has been reported that, the **white rice** category (**5% broken**) continues to decline, with **Pakistan dropping by \$13** and **U.S. 4% broken rice decreasing by \$6**. In the **parboiled 5% broken** category, **Pakistan saw a \$9 decline**, while **India's prices fell by \$3**. The fragrant rice segment also showed a downward trend, with **Cambodia PKHA Malis dropping by \$5**, **Vietnam Jasmine rice by \$15**, and **India Basmati rice by \$20**.
- Overall, the market remains bearish, driven by continuous price declines across multiple rice categories.

For more details on global rice prices Please click here: [Global Rice Market](https://www.ricenewstoday.com)



# GLOBAL RICE TENDER & TRADE UPDATE:

## Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

- Bangladesh has issued a new tender to purchase 50,000 metric tons of non-basmati parboiled rice, with price submissions due by March 11, following heavy crop losses due to 2024 floods.
- The rice will be sourced globally and must be shipped within 40 days of contract awarding to Chittagong and Mongla ports.
- Bangladesh received **25,000 tonnes of rice from Pakistan** on March 3 as part of the government-to-government trade agreement.
- Bangladesh approved the procurement of **50,000 tones of non-basmati** rice from India at **\$434.55 per tone**, totaling around **Tk 2.65 billion** for the current fiscal year (FY25).
- A consignment of **10,500 tonnes** of parboiled rice arrived at Chattogram Port from India on the morning of **February 27**.
- Bangladesh will import **100,000 tones of white rice** from **Vietnam under a G2G** agreement at **\$474.25 per tone** to stabilize food prices.



## Thailand Eyes Major Rice Export Deals with South Africa and China:

- Thailand plans to sign a (MoU) with South Africa to export **300,000 tones of rice**, valued at over **5.25 billion baht**.
- The Thai government is also working on a **(G2G)** agreement with **China** to export **280,000 tones of rice**.



# GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



India's Kharif rice production for **2024-25** is projected at a record **119.93 MT, up from 113.26 MT last year**. Government procurement has reached **67.91 MT**, strengthening central **rice stocks to 68.74 MT**, four times the buffer requirement. Due to higher stocks and MSP hikes, FCI's economic cost for rice is estimated to rise to **Rs 3,975/quintal**. [READ MORE](#) (27-Feb)



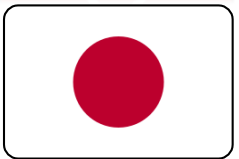
Vietnam's rice export prices have slightly increased, with **5% broken rice at \$394/ton**, though still lower than **Thai and Indian varieties**. Meanwhile, domestic rice prices remain stable, but **ST25** rice prices have sharply declined in supermarkets due to reduced export demand and the ongoing winter-spring **harvest season**. Businesses are lowering retail prices to clear inventory and adjust to falling input costs. [READ MORE](#) (27-Feb)



Thailand's rice exports are projected to drop by **33% in Q1 2025** due to increased competition from India, which has resumed exports after a prolonged ban. Thai rice remains the most expensive globally, with **5% white rice at \$415-419/ton**, making it less competitive. The **USDA** estimates India will lead global **rice exports in 2025 at 22.5 million tonnes**, while **Thailand** and **Vietnam** are expected to see declines. [READ MORE](#) (1-Mar)



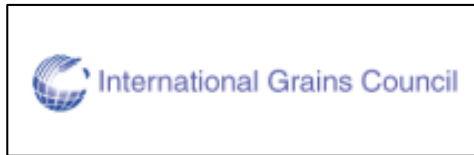
Myanmar exported **2.24 million tonnes** of rice and broken rice in the past ten months of **2024-25**, with **Indonesia (600,000 tonnes)** as the top buyer, followed by **China (429,000 tonnes)** and Belgium (**300,000 tonnes**). The Myanmar Rice Federation aims for **2.5 million tonnes**, but export restrictions and El Niño have affected shipments. [READ MORE](#) (1-Mar)



Rice prices remain high despite the government's release of **210,000 tons** of stockpiled rice, as demand for **stockpiling** is estimated at **300,000 tons**. The **2024 harvest is projected at 6.79 million tons**, but major dealers secured **230,000 tons less than last year**. Experts suspect a shortage, keeping prices elevated. [READ MORE](#) (1-Mar)

# UPCOMING EVENTS:

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## **IGC Grains Conference 2025**

Preparations for the 34th IGC Grains Conference to be held in London on 10-11 June 2025 are well underway and the IGC Secretariat is busy developing the 2-day programme.

**10 – 11 June 2025**

**116 Pall Mall, London, UK**



## **USA Rice Millers Association**

**RMA Convention.** Colorado Springs, Colorado

June 10-12, 2025



## **The Federation of the European Rice Millers**

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

**HOTEL DON CARLOS MARBELLA, SPAIN**

For more details, please click here: [Global Rice Events](#)



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