

RICE MARKET REPORT

Volume: 5

Dated: 27th January 2025.



CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's** role in the global market.

List of Topics:

This report will cover the following topics:

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Pakistan Month-wise Exports.
5. Pakistan Export Prices (**Basmati & Non-Basmati**).
6. Global Rice Prices.
7. Global Rice Tender.
8. Global Rice News Highlights.
9. Weather Condition in Pakistan
10. Upcoming Global Rice Events.

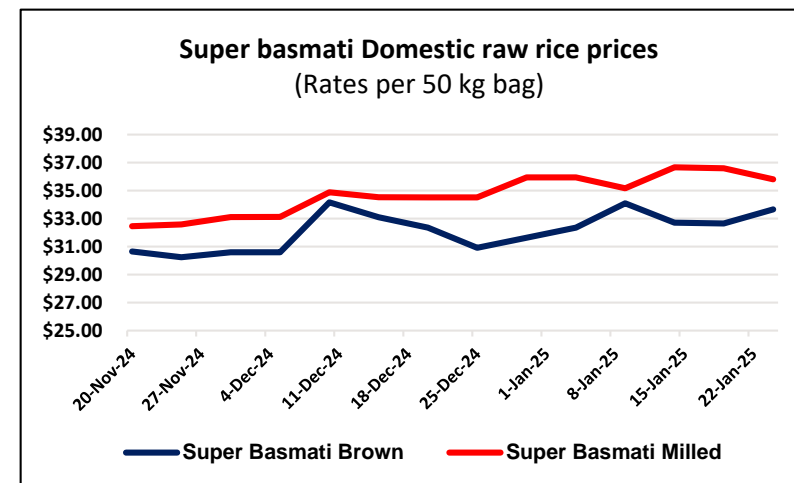
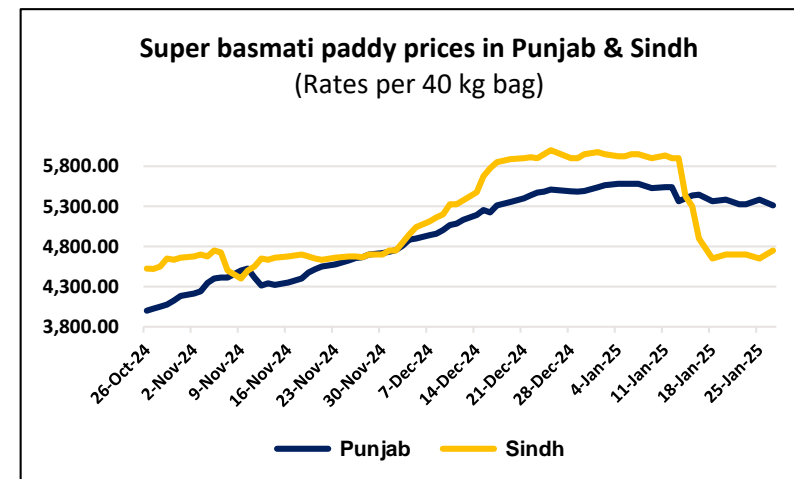


MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas.	Sindh: Cracks in grains, high broken% due to high temperature and low irrigation.
Variants Available	<ul style="list-style-type: none"> • Super basmati brown • Super basmati milled 	<ul style="list-style-type: none"> • Super basmati parboiled brown • Super basmati parboiled Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	It is reported that, the Super Basmati paddy market in Sindh is currently exhibiting a soft trend, with prices ranging between PKR 4,400 and PKR 4,600 . Physical trade remains sluggish, as Super Basmati is primarily exported to the EU and UK , where demand has stalled due to high price levels. Current market offers are reported at \$1,000 to \$1,050 per metric ton, creating a deadlock in trade activity. Industry stakeholders are now looking ahead to the Gulf Food Fair , scheduled for February 17–23, as a key platform for buyers and suppliers to convene and address challenges on both ends. It is anticipated that this event will help facilitate discussions and potentially revive trade activity in the sector.	
Local Consumption	Super basmati is not consumed Locally.	
Competition	Pakistan: 980 – 1020 USD per ton F.O.B (Super Basmati Brown)	India: 750 – 800 USD per ton F.O.B (Pusa Basmati Brown)



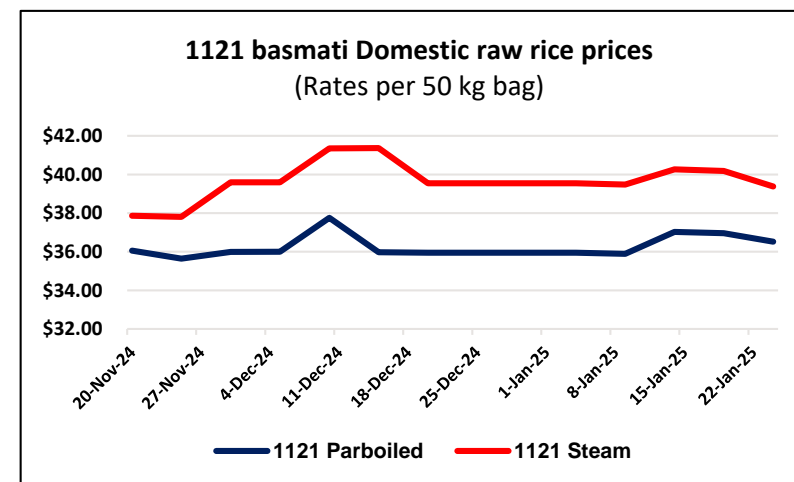
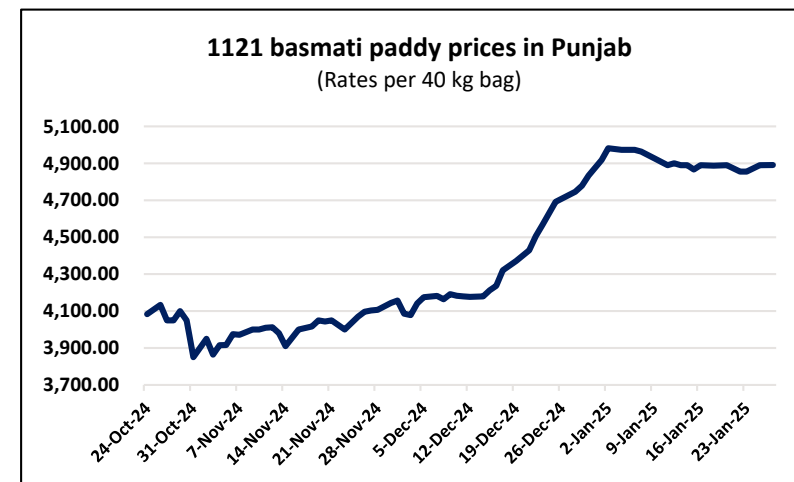
(1 US \$ = 278.50 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
Growing Region	Punjab: Major quantity	Sindh: Very low quantity
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 1121 basmati Parboiled • 1121 basmati Steam 	<ul style="list-style-type: none"> • 1121 basmati Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<p>It has been reported that, the 1121 Basmati rice market is demonstrating a stable trend, with prices remaining higher than Indian 1121 Basmati, resulting in subdued trade activity and limited transactions due to uncompetitive rates. However, as Ramadan approaches, Gulf buyers are expected to ramp up their purchases from both India and Pakistan to meet rising demand during this period.</p> <p>The 1121 basmati domestic and paddy market remained table this week.</p>	
Local Consumption	1121 basmati rice is consumed locally	
Competition	Pakistan: 1100 – 1150 USD per ton F.O.B (1121 Steam rice)	India: 985 – 1020 USD per ton F.O.B (1121 Steam rice)

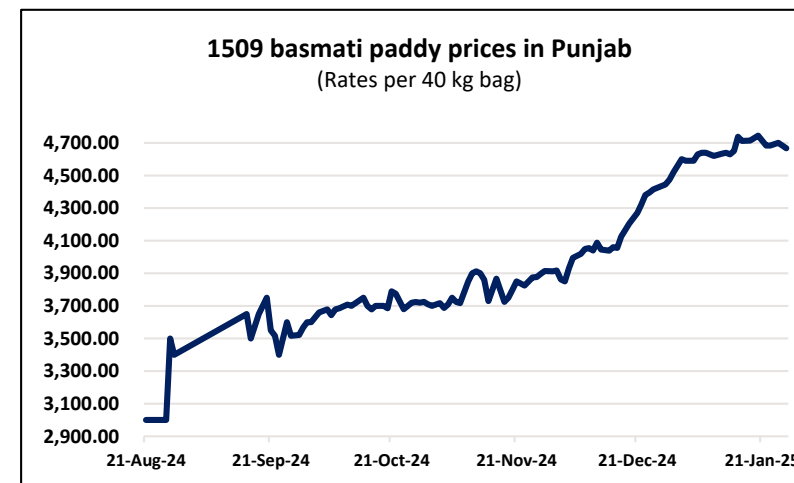


(1 US \$ = 278.50 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 1509 basmati Parboiled • 1509 basmati Steam 	<ul style="list-style-type: none"> • 1509 basmati Milled
Major Markets	Gulf region, UK and USA.	
Supply and Demand	The 1509 Basmati rice market remains stable, With Ramadan just around the corner on March 1st, there is an anticipated surge in purchases from Gulf buyers in the coming weeks. The Gulf Food fare, scheduled from February 17-21 in Dubai, presents a crucial event for the rice industry, providing exporters with a significant opportunity to connect with potential buyers and secure business deals in a competitive market.	
Local Consumption	1509 basmati rice is consumed locally	



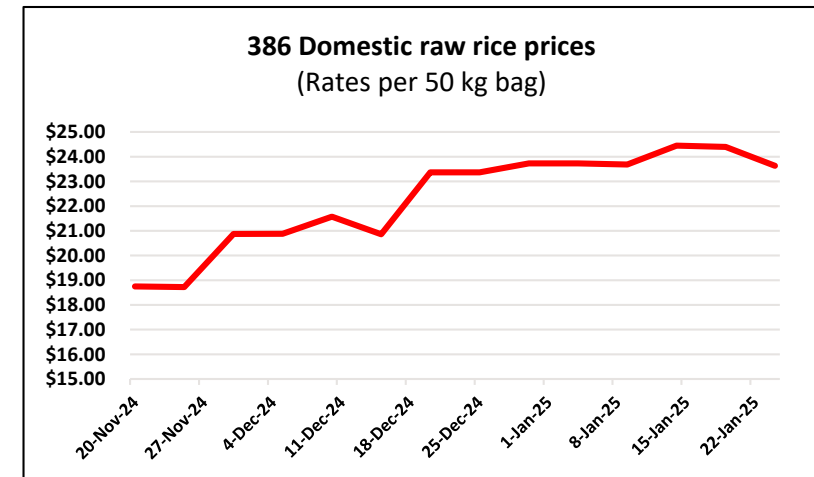
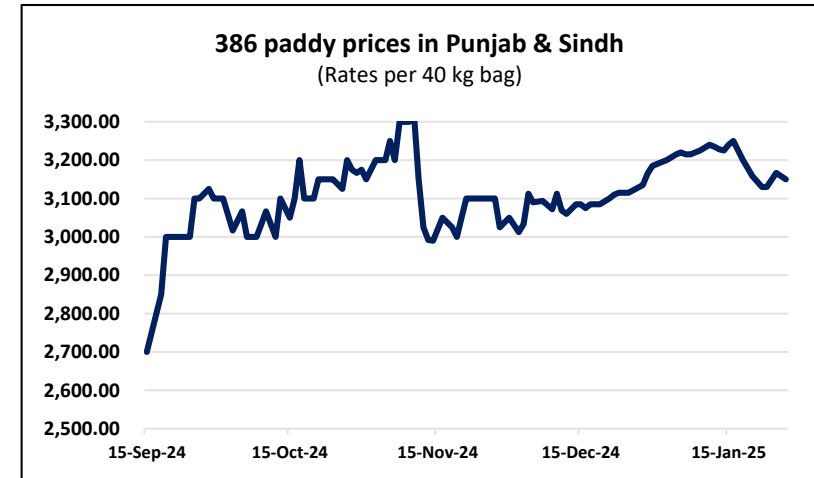
(1 US \$ = 278.50 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 386 brown rice • 386 milled rice 	<ul style="list-style-type: none"> • 386 parboiled rice • 386 brown rice
Major Markets	African and Gulf countries.	
Supply and Demand	<p>The 386 Paddy prices have remained relatively stable this week, fluctuating slightly around PKR 3,150 to PKR 3,200. Similarly, domestic raw rice prices have shown a steady trend, staying within the range of \$23 to \$24.5 with minimal variations. Both markets continue to reflect overall stability in pricing.</p> <p>Additionally, it is reported that good stocks of 386 rice are readily available for export.</p>	
Local Consumption	386 rice is consumed locally	



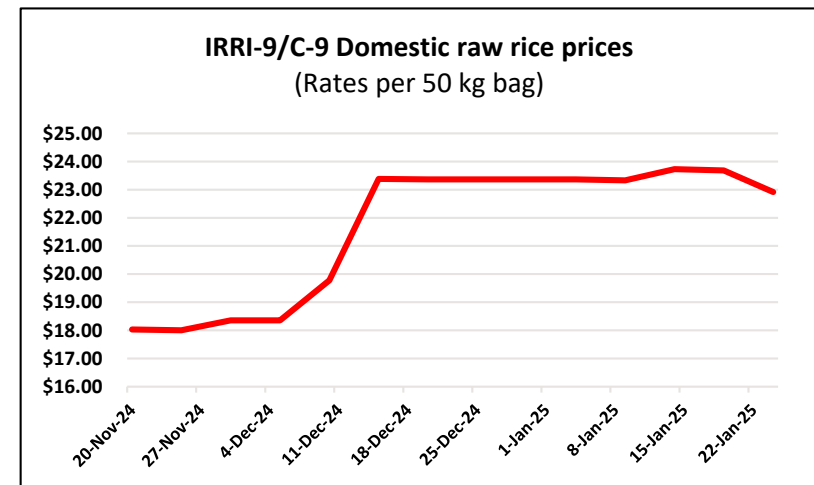
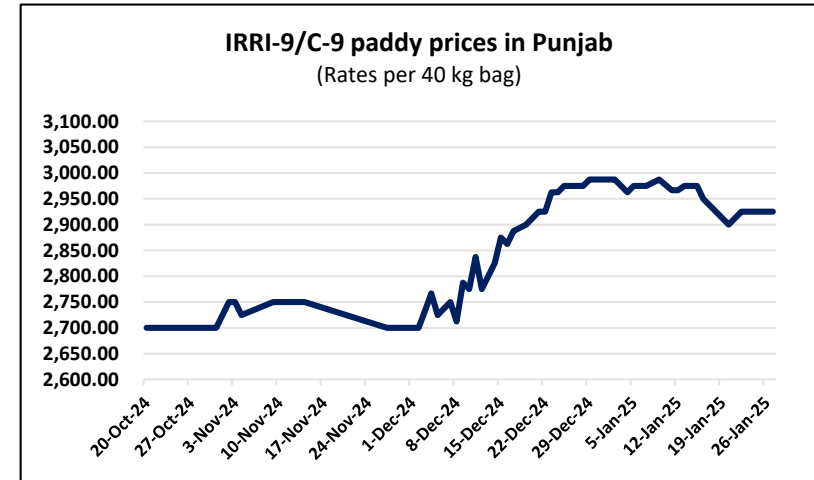
(1 US \$ = 278.50 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9		
Growing Region	Punjab: Lower Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-9 milled rice is commonly traded. 	
Major Markets	Gulf & African countries.	
Supply and Demand	<p>It is reported that the IRRI-9 paddy prices in Sindh remained stable this week, hovering around PKR 2,900–2,950, showing no significant fluctuations. However, domestic raw rice prices experienced a slight decline, dropping from \$23.5 to \$22.9 this week. The market continues to display mixed trends, with steady paddy prices and a softening in domestic rice rates. Despite this, adequate rice stocks remain available for export, ensuring a consistent supply for international buyers.</p>	
Local Consumption	IRRI-9 rice is consumed locally.	



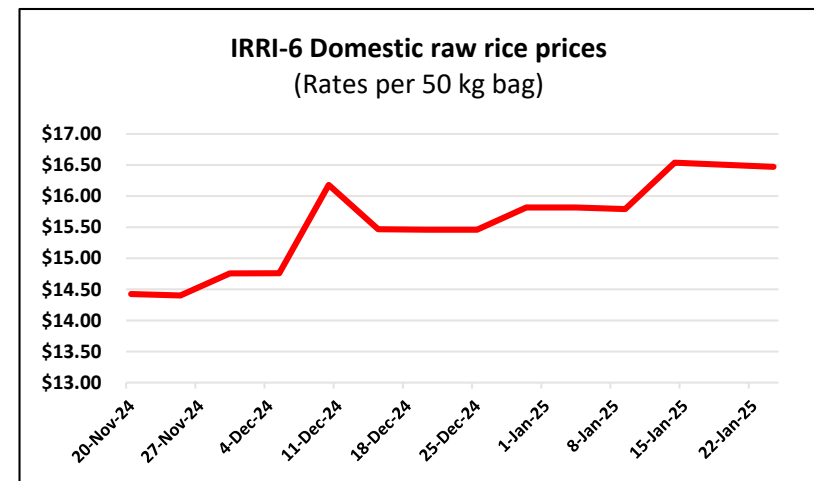
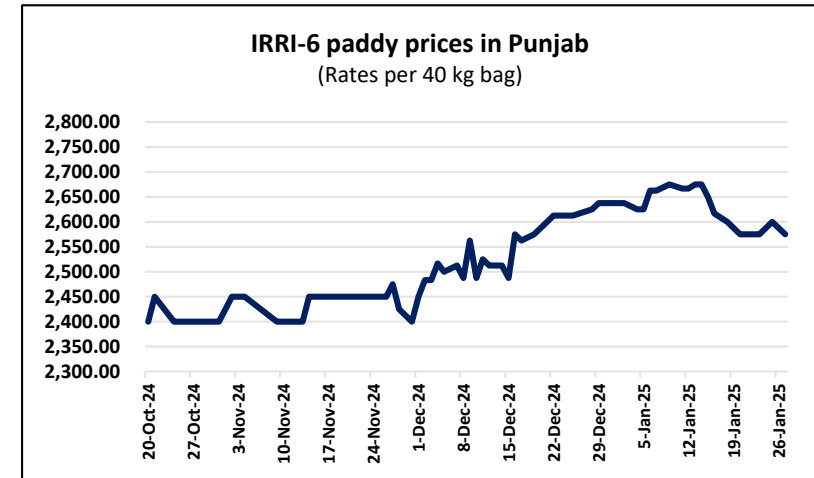
(1 US \$ = 278.50 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

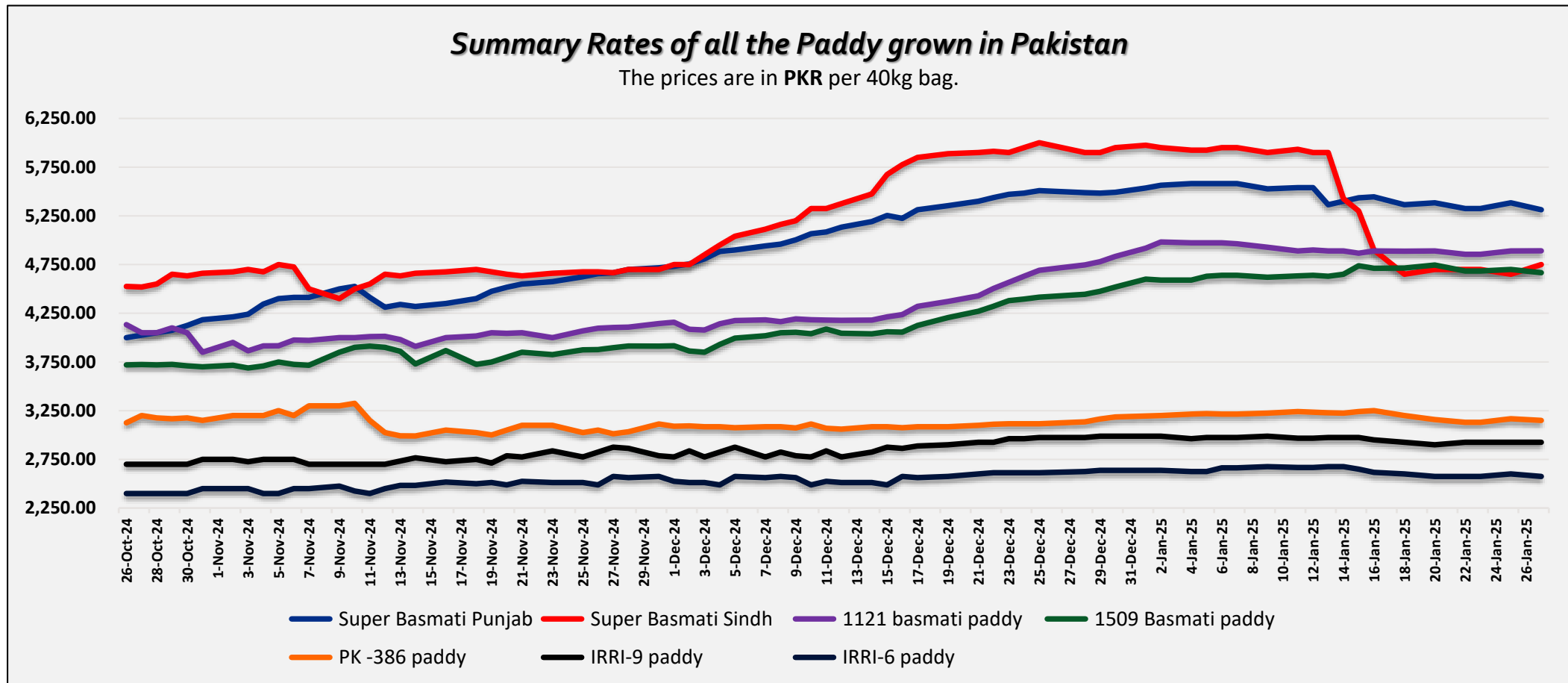


IRRI- 6		
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. 	<ul style="list-style-type: none"> IRRI-6 parboiled rice IRRI-6 brown rice
Major Markets	Indonesia, Malaysia, Philippines and African countries.	
Supply and Demand	<p>It is reported that ample stocks of long-grain non-Basmati varieties, particularly IRRI-6, are available and expected to see a rise in trade activity in the upcoming weeks or months. This follows Bangladesh's recent tender to purchase 50,000 tons of IRRI-6 rice from Pakistan.</p> <p>Although the Paddy shows a downward trend in prices and domestic raw rice prices were stable.</p>	
Local Consumption	IRRI-6 rice is consumed locally.	



(1 US \$ = 278.50 PKR)

Summary Rates of all the Paddy grown in Pakistan.



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

PAKISTAN NEWS HIGHLIGHTS:

- Pakistan’s rice exports surged by 14.50% year-on-year to \$1.87 billion in the first half of FY 2024-25, driven by a 30.62% increase in basmati rice volume (416,491 tones) valued at \$433.82 million and a 13.47% rise in non-basmati rice value (\$1.44 billion). New markets, including Bangladesh, and strong demand from the EU and UK fueled growth. However, domestic basmati prices rose sharply from Rs150 to Rs400 per kilogram, straining local consumers. [Read More](#) (24th Jan).
- Pakistan’s rice exports grew by 19% in the first half of FY25, reaching 3.06 million tons worth \$1.87 billion, despite global trade challenges and intense competition. Basmati exports rose 30.4% to \$433.81 million, driven by strong demand for premium quality. Exporters project \$4.5 billion in exports by FY-end, supported by favorable planting conditions, new agreements, and market diversification. Plans to enhance quality through an analytical lab and exploration of African markets aim to sustain growth. [Read More](#) (23rd Jan).
- Experts call on companies entering Pakistan's agriculture sector to focus on food security, lower crop prices, and support small farmers with climate-resilient seeds and technology. Critics warn against exploitative practices and prioritizing exports over local needs. Cooperative farming is proposed as a fair solution to boost productivity and economic growth. Government support and GMO seeds are key to bridging yield gaps and tackling climate challenges. [Read More](#) (23rd Jan).
- Federal Minister Rana Tanveer Hussain assured the Senate that Pakistan’s rice exports are on track to surpass last year’s \$4 billion, with minor concerns already resolved. The government is actively supporting exporters and farmers through consultations and best practices. Efforts aim to boost agricultural exports and address the trade deficit. The export process remains smooth and well-monitored. [Read More](#) (22nd Jan).



PAKISTAN is now the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

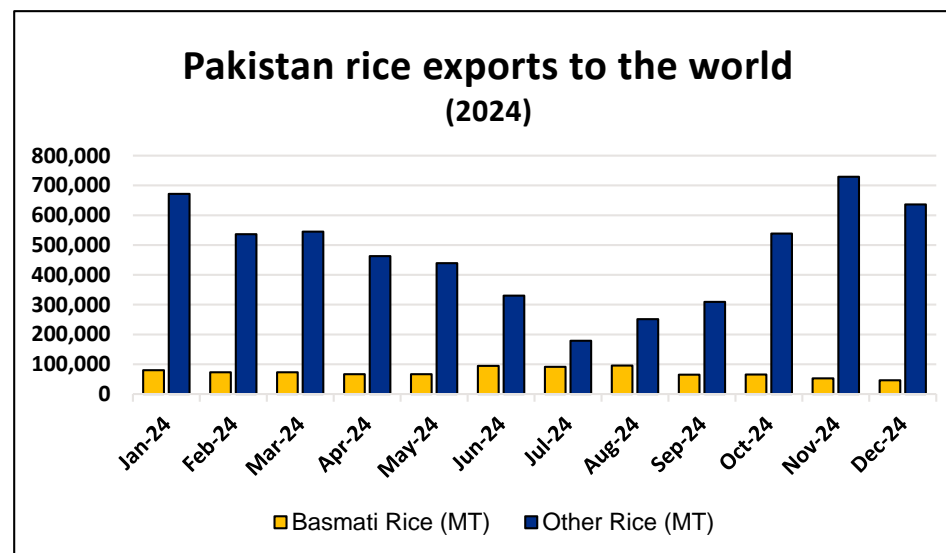
Source: Publications

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Jan-24	80,295	\$ 89,381	671,738	\$ 388,138	752,033	\$ 477,519
Feb-24	72,915	\$ 82,478	536,380	\$ 319,565	609,295	\$ 402,043
Mar-24	72,919	\$ 82,946	545,000	\$ 330,453	617,919	\$ 413,399
Apr-24	66,863	\$ 76,861	463,035	\$ 274,815	529,898	\$ 351,676
May-24	66,902	\$ 74,777	439,414	\$ 270,660	506,316	\$ 345,437
Jun-24	94,675	\$103,093	330,379	\$ 200,676	425,054	\$ 303,769
Jul-24	91,303	\$ 92,532	178,617	\$ 113,214	269,920	\$ 205,746
Aug-24	95,646	\$100,079	251,413	\$ 158,843	347,059	\$ 258,922
Sep-24	65,063	\$ 70,551	309,265	\$ 186,646	374,328	\$ 257,197
Oct-24	65,544	\$ 68,657	538,600	\$ 293,672	604,144	\$ 362,329
Nov-24	52,918	\$ 54,299	728,964	\$ 377,072	781,882	\$ 431,371
Dec-24	46,160	\$ 47,699	636,055	\$ 312,085	682,215	\$ 359,784
Total	871,203	\$943,353	5,628,860	\$3,225,839	6,500,063	\$ 4,169,192

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

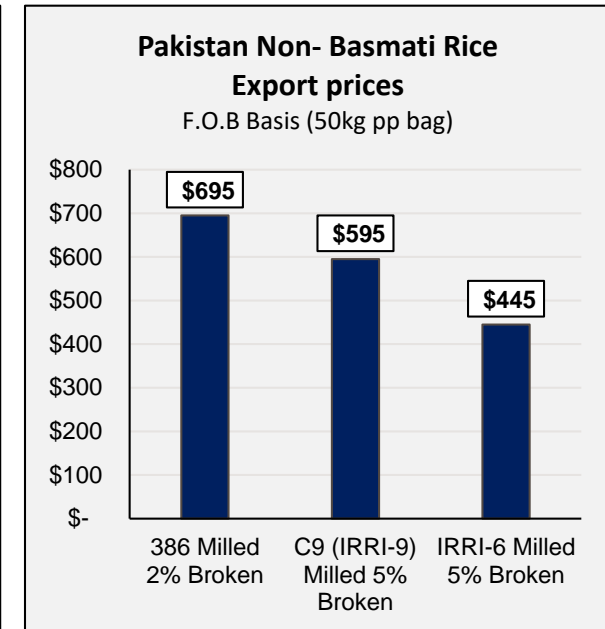
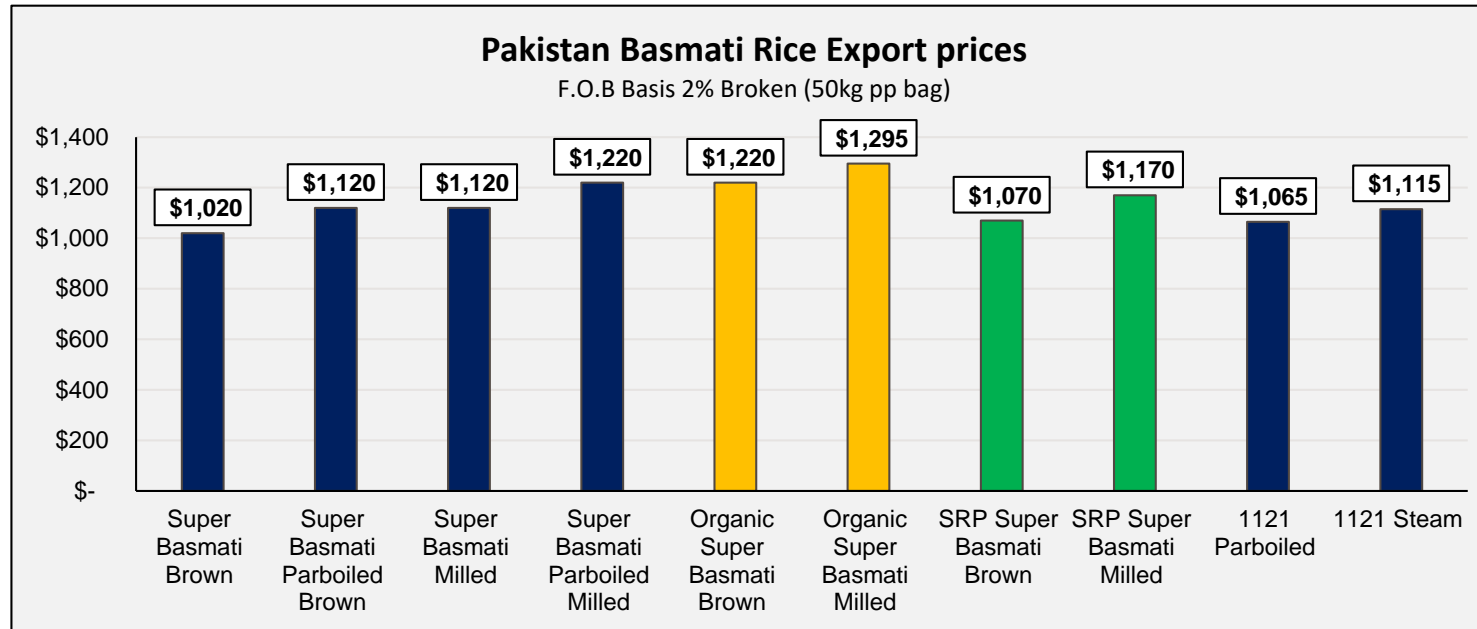
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Nov-2024)= 17,94,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



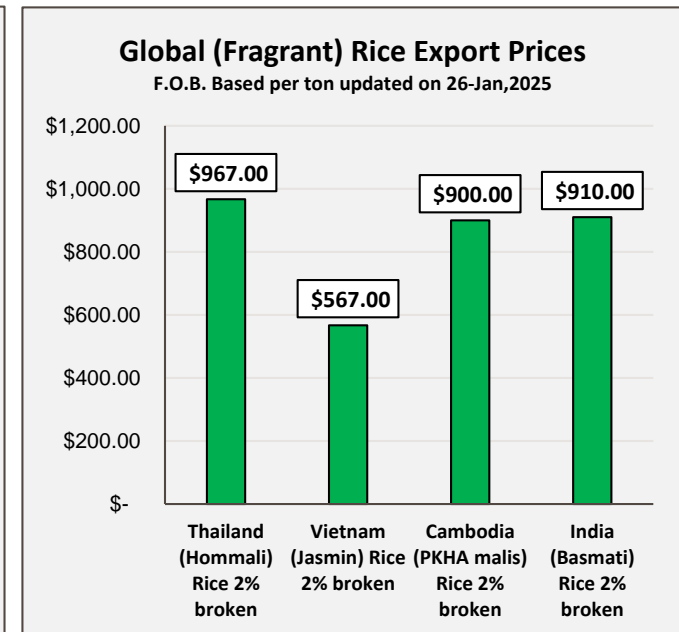
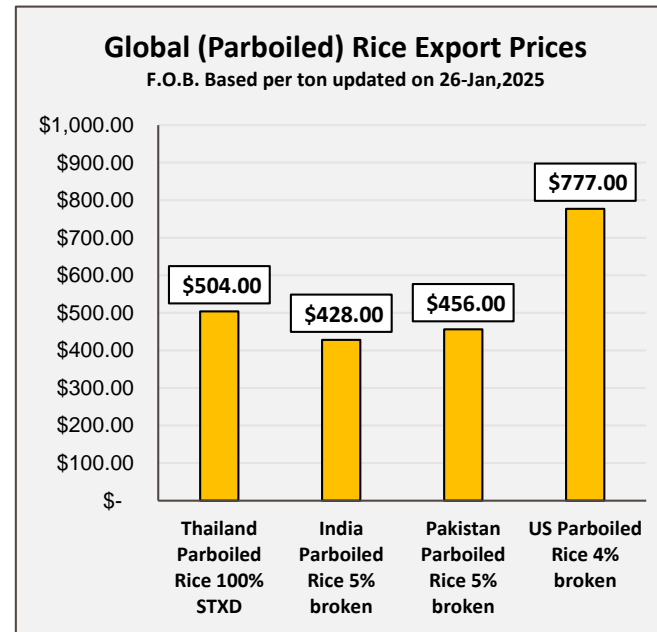
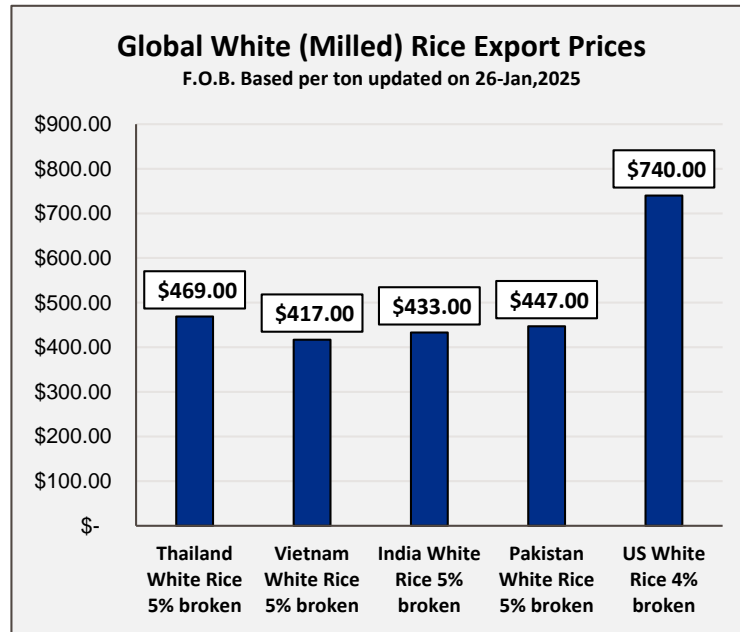
All Prices were updated on 24th January 2025.

The Pakistani rice market has seen a significant shift this week, with prices for Super Basmati varieties, including conventional, SRP, and organic grades, rising by **\$20** across all categories. In contrast, 1121 variety prices have experienced a slight decline of **\$5**. Non-Basmati rice prices have also dropped, with IRRI-9/C-9 falling by **\$15** and IRRI-6 experiencing a **\$20** decrease. Overall, the market remains subdued, with notable price increases in Super Basmati and declines observed in non-Basmati varieties.

For Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 26th January 2025.

As of **January 26, 2025**, rice prices have further decreased across various categories. In the white rice segment, prices for the US dropped by **\$17**, while Vietnam experienced a decrease of **\$9**. For parboiled rice, India recorded a **\$4** decrease, while Pakistan's prices dropped by **\$10**. In the fragrant rice segment, Vietnam's Jasmine rice saw a significant decline of **\$25**, whereas Thailand's Hom Mali rice prices rose by **\$23**. Overall, the market continues to reflect a bearish trend, with heightened competition influencing price movements across regions.

For more details on global rice prices Please click here: [Global Rice Market](http://www.RiceNewsToday.com)

GLOBAL RICE TENDER:

Recent Rice Procurement Efforts and Trade Initiatives in Bangladesh.

1. Bangladesh has approved the purchase of 50,000 tonnes of white rice from Pakistan at \$499 per tonne under a government-to-government deal.
2. The food ministry is speeding up rice procurement, aiming for 6 lakh tonnes via international tenders, with 3 lakh tonnes already tendered.
3. Discussions with India, Vietnam, and Myanmar are underway to procure additional rice, while the public rice stock is 8.2 lakh tonnes as of January 12.

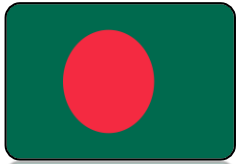


Mauritius tenders to buy 8,000 metric tons rice, traders say.

1. Mauritius' state purchasing agency has issued a tender for 8,000 metric tons of long grain white rice from optional origins.
2. The rice is required for delivery between April 1 and June 30, with a price offer deadline set for February 4.



GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



Aromatic rice production in Bangladesh nearly doubled from 5.79 lakh tonnes in 2017-18 to 10.23 lakh tonnes in 2023-24, driven by profitability, demand, and favorable conditions. However, exports have slowed due to a ban, with earnings dropping to \$0.06 million in 2023-24. Farmers face challenges with limited export opportunities and price gaps, while concerns persist about balancing aromatic and coarse rice cultivation. [READ MORE](#) (26-Jan)



Vietnam's rice exports to Singapore rose 28.45% in 2024 to S\$128.9 million, capturing 28.25% of the market. Despite leading in fragrant and glutinous rice categories, Vietnam lost its top spot to India and Thailand by year-end due to limited white rice export growth and weaker promotional efforts. Enhanced marketing is recommended to regain competitiveness. [READ MORE](#) (23-Jan)



India's rice exports in 2024 remained stable, with basmati shipments rising 16.3% to a record 5.7 million tonnes, offsetting a 6.9% decline in non-basmati exports. Despite export curbs, strong demand in the December quarter helped maintain export levels, supporting global rice prices and reducing India's stockpiles. [READ MORE](#) (23-Jan)



The Philippine Department of Agriculture is partnering with major retail chains to distribute affordable rice, starting in Metro Manila, at P29 per kilo for vulnerable sectors. The initiative aims to stabilize rice prices and may expand to other regions. Additionally, the National Food Authority will sell rice to local governments at P36 per kilo starting February 2025. [READ MORE](#) (22-Jan)



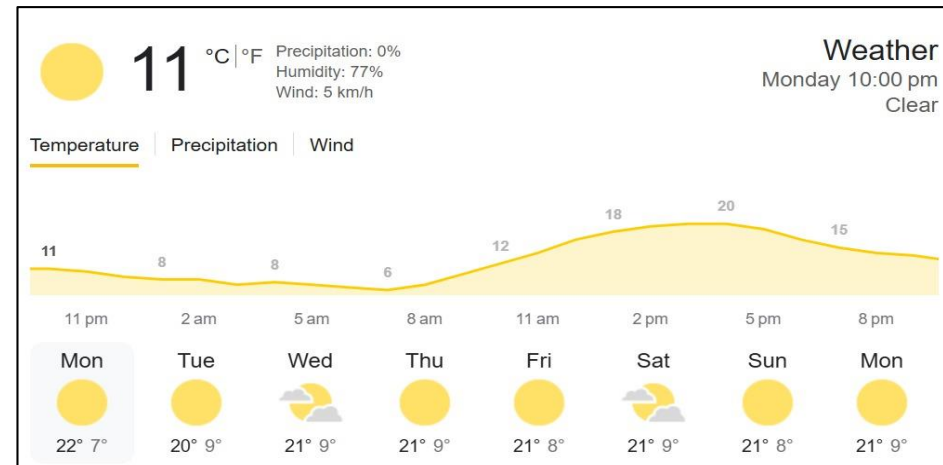
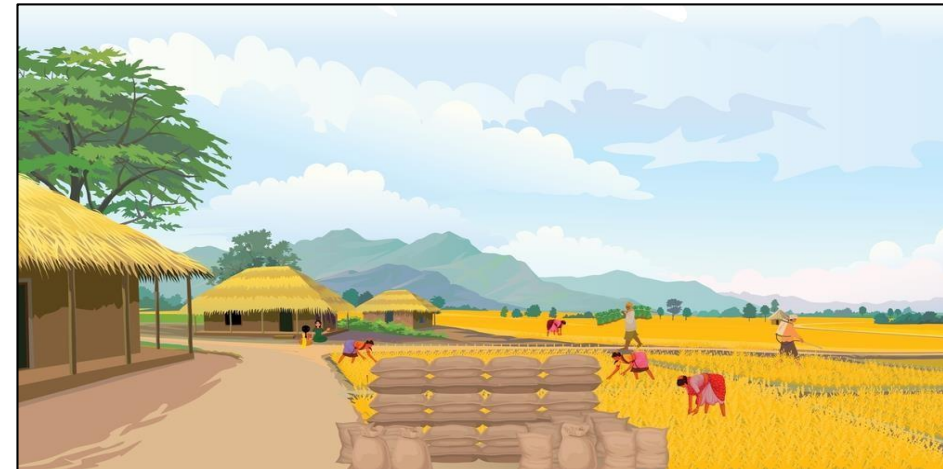
Sri Lanka's rice crisis, with skyrocketing prices and red rice shortages, stems from unreliable government data on rice production and demand. Government initially underestimated the required stock, leading to excessive imports. Price controls and protectionist policies have exacerbated the problem, while experts suggest a market-driven approach could stabilize the situation. [READ MORE](#) (23-Jan)

WEATHER CONDITIONS:

Severe Drought Threatens Pakistan's Rice Production and Agricultural Future:

The severe drought affecting Pakistan has significantly impacted its agricultural sector, including rice production. **Punjab, Sindh, and Baluchistan** have experienced sharp declines in rainfall, with Punjab seeing a **40% reduction** and **Sindh** and **Baluchistan** facing drops of **52% and 45%**, respectively. This has resulted in major crop failures, particularly for rice, as the lack of water has hindered growth. The Pakistan Meteorological Department has predicted that these conditions will worsen in the coming months, potentially leading to further declines in rice production.

Farmers are struggling with the financial impact of the drought, with many small-scale rice producers considering leaving agriculture for urban jobs. The situation is further complicated by the country's dependence on the Indus River for irrigation, which is under strain due to poor water management. With rice yields predicted to be significantly lower this year, the country's agricultural future remains uncertain, especially as climate change is expected to worsen such extreme weather events. [READ MORE](#)



Source: Google Weather
 Weather forecast from 26TH January and onward.

UPCOMING EVENTS:



BIOFACH – World’s Leading Trade Fair for Organic Food

11-14 February 2025

the Nuremberg Exhibition Centre will once again be the place where the international organic food and natural cosmetics industry comes together. Find out what awaits you at BIOFACH 2025.



17-21 FEB 2025 | DUBAI WORLD TRADE CENTRE

GULFOOD FAIR (2025)

17 – 21 FEBRUARY 2025

DUBAI World Trade Center



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



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