

RICE MARKET REPORT

Volume: 2 and 3 (Combined report)

Dated: 13th January 2025.



CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's** role in the global market.

List of Topics:

This report will cover the following topics:

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Pakistan Month-wise Exports.
5. Pakistan Export Prices (**Basmati & Non-Basmati**).
6. Global Rice Prices.
7. Global Rice News Highlights.
8. Upcoming Global Rice Events.

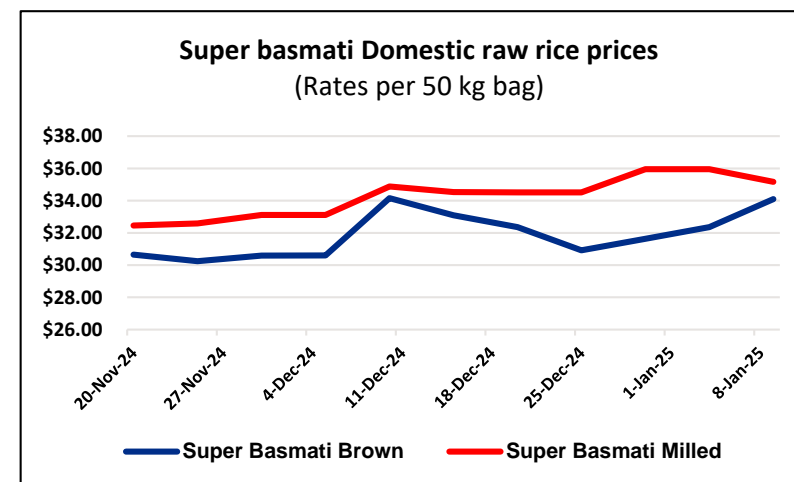
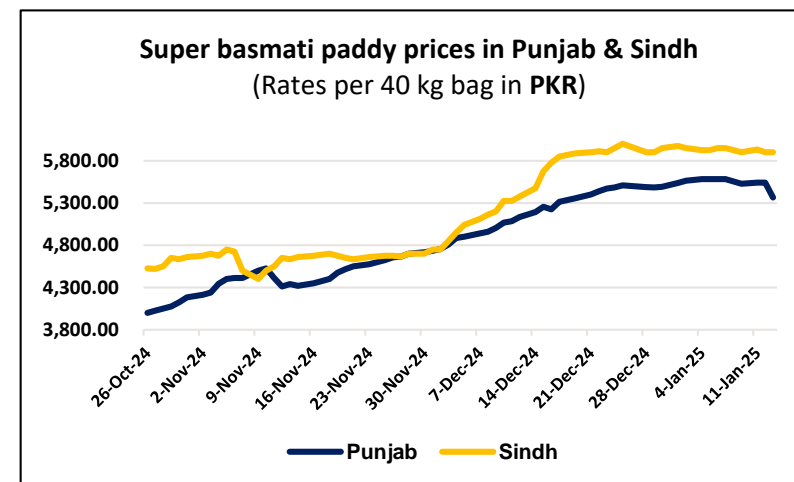


MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



Super Basmati		
Growing Region	Punjab: Major quantity	Sindh: Relatively good quantity
Production Area	Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: Good Quality followed by previous year crop, low yield in some areas.	Sindh: Cracks in grains, high broken% due to high temperature and low irrigation.
Variants Available	<ul style="list-style-type: none"> • Super basmati brown • Super basmati milled 	<ul style="list-style-type: none"> • Super basmati parboiled brown • Super basmati parboiled Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> • From the mid 3rd week of December 2024, both Punjab and Sindh experienced a bullish price hike in Super Basmati Paddy, driven by strong demand. Prices steadily increased, with Punjab reaching approximately PKR 5,500-5600 by January 7, 2025, and Sindh peaking at PKR 5,950-6000 on January 30, 2025. The data provided in graphs reflects average prices reported by market. Throughout January, prices remained relatively stable with minor fluctuations. • Although the domestic raw rice prices were stable through out showing minor fluctuations. 	
Local Consumption	Super basmati is not consumed Locally.	
Competition	Pakistan: 1000 – 1050 USD per ton F.O.B (Super Basmati Brown)	India: 755 – 800 USD per ton F.O.B (Pusa Basmati Brown)



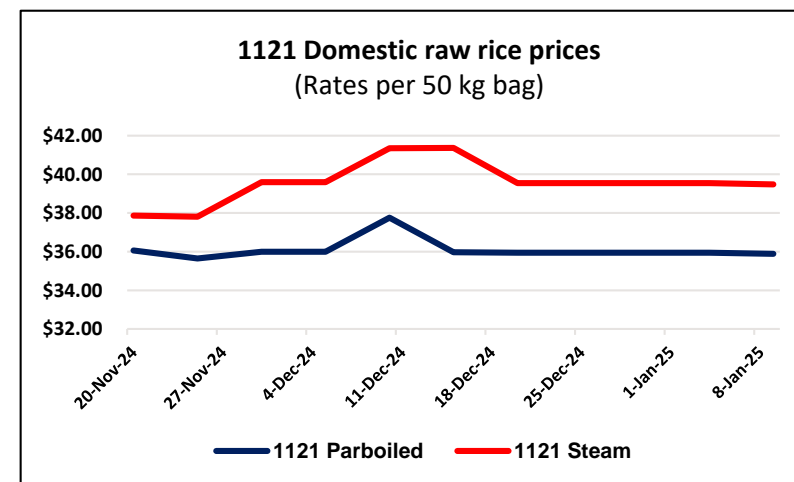
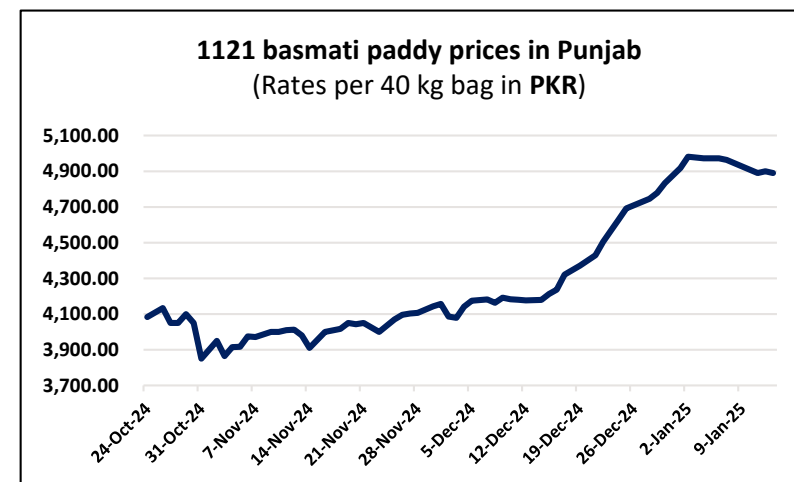
(1 US \$ = 279.00 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1121/Kainat Basmati		
Growing Region	Punjab: Major quantity	Sindh: Very low quantity
Production Area	Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1121 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> 1121 basmati Parboiled 1121 basmati Steam 	<ul style="list-style-type: none"> 1121 basmati Milled
Major Markets	Europe, Gulf region and UK.	
Supply and Demand	<ul style="list-style-type: none"> The 1121 basmati Paddy prices steadily increased throughout December and January, peaking at approximately PKR 4,900-5000 on January 1, 2025. Prices remained relatively stable in January, with minor fluctuations between PKR 4,890 and PKR 4,980. This data reflects average prices reported by market, indicating a consistent bullish trend during the period. Although the domestic raw rice prices were stable through out showing minor fluctuations. 	
Local Consumption	1121 basmati rice is consumed locally	
Competition	Pakistan: 1100 – 1110 USD per ton F.O.B (1121 Steam rice)	India: 980 – 985 USD per ton F.O.B (1121 Steam rice)



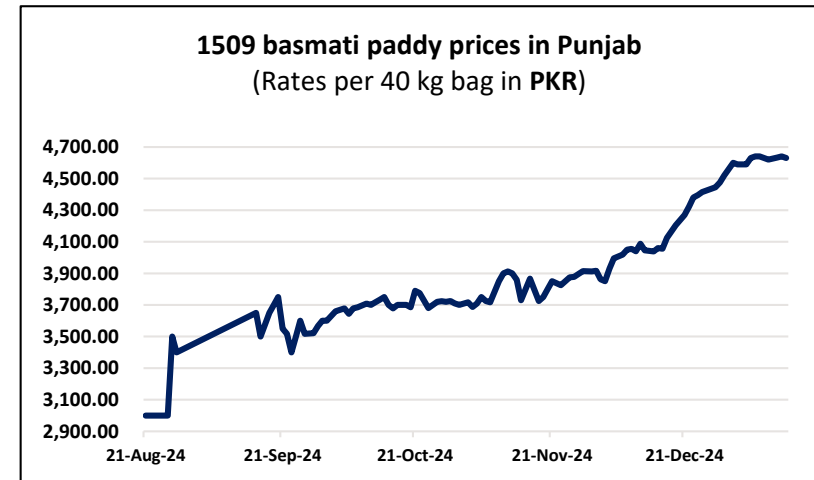
(1 US \$ = 279.00 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



1509/Kisan Basmati		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 1509 Basmati maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 1509 basmati Parboiled • 1509 basmati Steam 	<ul style="list-style-type: none"> • 1509 basmati Milled
Major Markets	Gulf region, UK and USA.	
Supply and Demand	The 1509 Paddy prices showed a steady increase throughout December and January, with the highest point reaching approximately PKR 4,600 on January 1, 2025. Prices were stable during January, with slight fluctuations Since September, 1509 Paddy has increased from PKR 3,500 to PKR 4,600 , reflecting a consistent bullish trend during this period.	
Local Consumption	1509 basmati rice is consumed locally.	



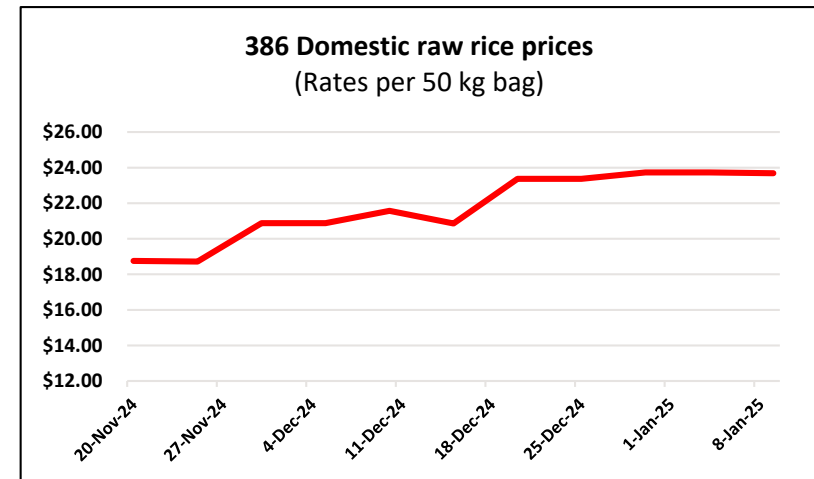
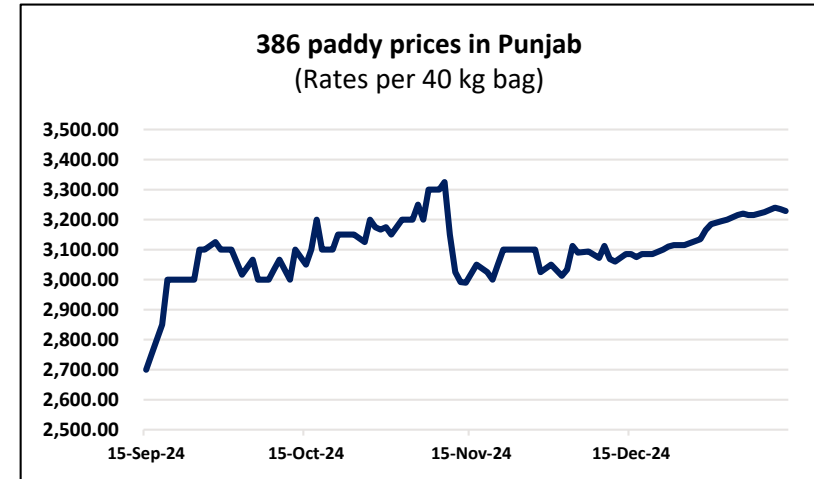
(1 US \$ = 279.00 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



386		
Growing Region	Punjab: Major Quantity	Sindh: Not available in Sindh
Production Area	Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Punjab: 386 maintained good quality followed by previous season crop.	
Variants Available	<ul style="list-style-type: none"> • 386 brown rice • 386 milled rice 	<ul style="list-style-type: none"> • 386 parboiled rice • 386 brown rice
Major Markets	African and Gulf countries.	
Supply and Demand	<ul style="list-style-type: none"> • The 386 Paddy prices remained relatively stable in December and January, with minor fluctuations around PKR 3,200. However, a notable price hike was observed in October and November, where prices steadily increased from around PKR 3,000 to approximately PKR 3,240. • Although the domestic raw rice prices increased from \$21 to \$23.5, reflecting an upward trend. 	
Local Consumption	386 rice is consumed locally.	



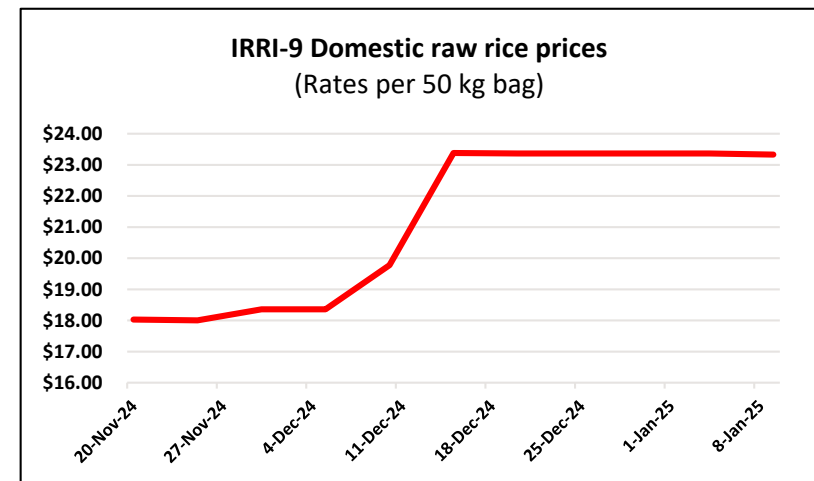
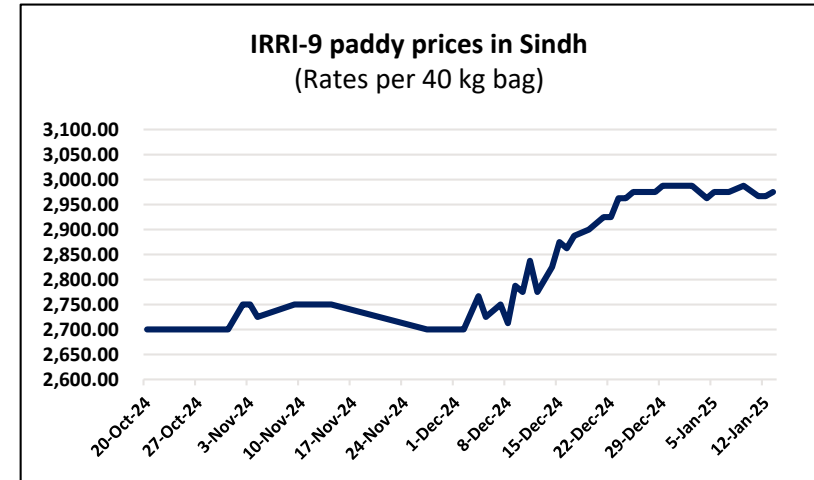
(1 US \$ = 279.00 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



IRRI- 9/C-9		
Growing Region	Punjab: Lower Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	IRRI-9 milled rice is commonly traded.	
Major Markets	Gulf & African countries.	
Supply and Demand	<ul style="list-style-type: none"> The IRRI-9 paddy prices in Sindh showed a stable trend around PKR 2,700 until the beginning of December. Starting from the second week of December, a noticeable upward trend was observed, with prices reaching PKR 2,975 by January 13. The domestic raw rice prices saw a significant hike from December 5 to December 15, rising from 18.36\$ to 23.38\$, maintaining a stable trend afterward. 	
Local Consumption	IRRI-9 rice is consumed locally.	



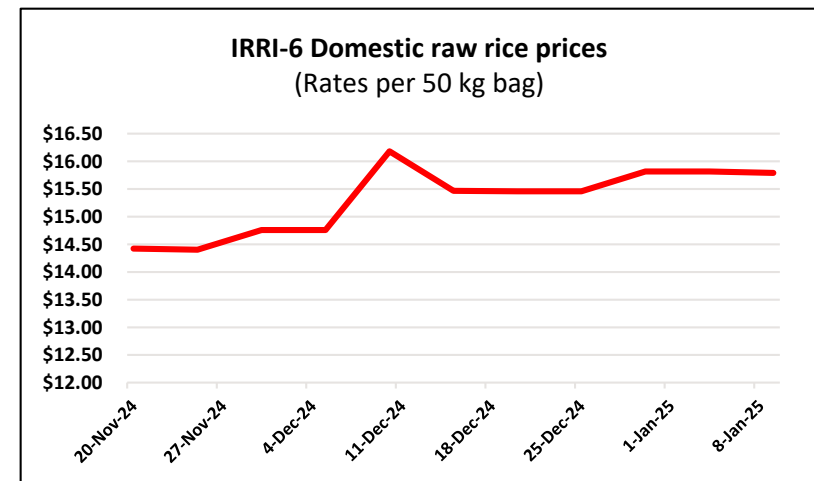
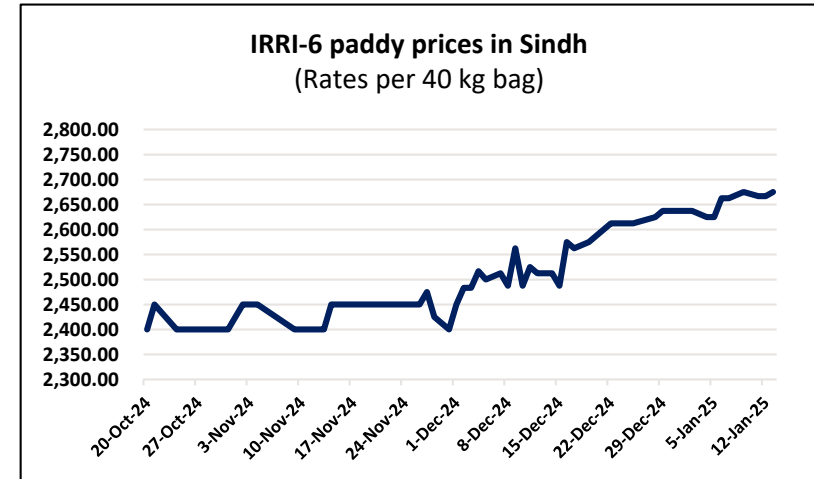
(1 US \$ = 279.00 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

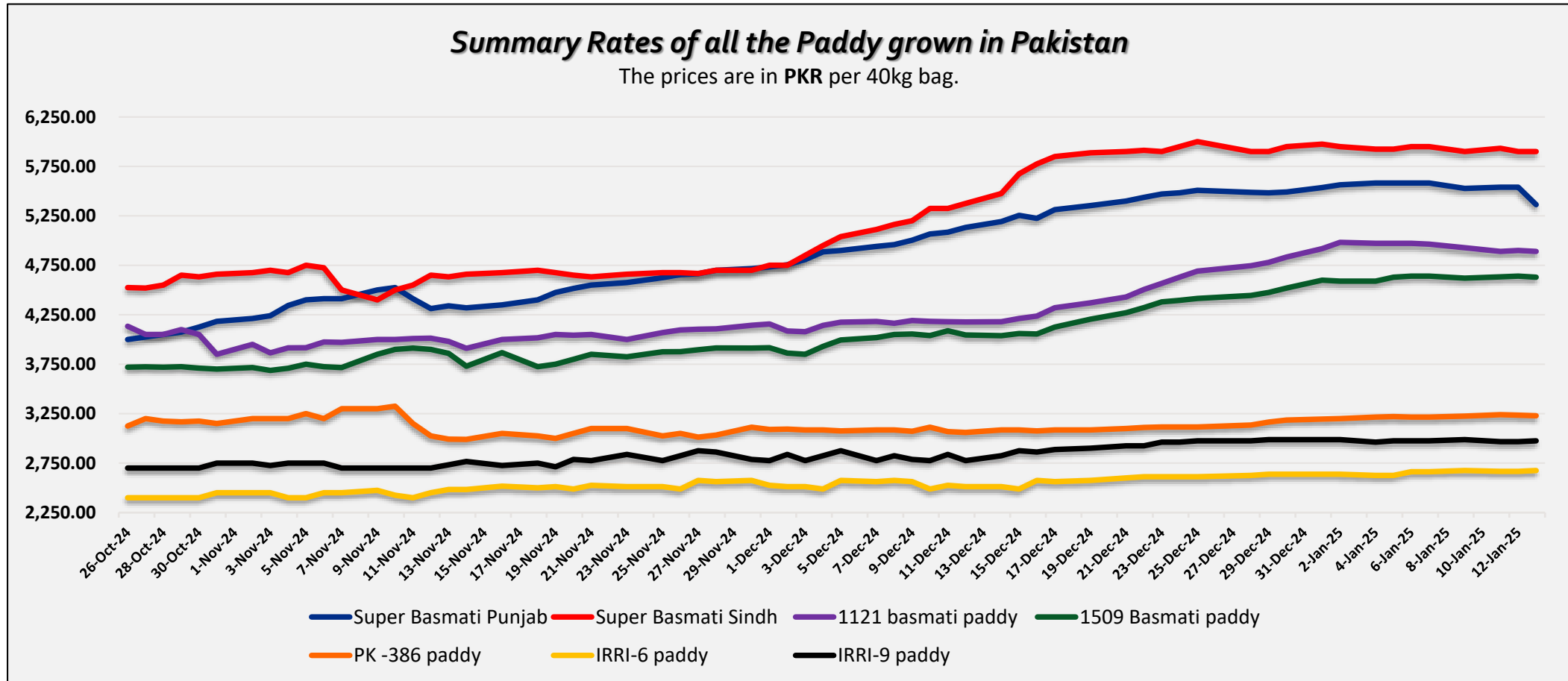


IRRI- 6		
Growing Region	Punjab: Relatively good Quantity.	Sindh: Major Quantity.
Production Area	Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers	Sindh: N/A
Quality of the crop year (2024-25)	Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues.	
Variants Available	<ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. 	<ul style="list-style-type: none"> IRRI-6 parboiled rice IRRI-6 brown rice
Major Markets	Indonesia, Malaysia, Philippines and African countries.	
Supply and Demand	<ul style="list-style-type: none"> Although the IRRI-6 prices in Sindh remained stable around PKR 2,400 in December, a noticeable upward trend was observed from the second week of December, reaching PKR 2,675 by January 13. Although the domestic raw rice prices were stable through out showing minor fluctuations. 	
Local Consumption	IRRI-6 rice is consumed locally.	



(1 US \$ = 278.17 PKR)

Summary Rates of all the Paddy grown in Pakistan.



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

PAKISTAN NEWS HIGHLIGHTS:

- The European Union has warned Pakistan about potential disruptions in rice imports due to quality concerns, prompting Federal Minister for National Food Security, Rana Tanveer Hussain, to meet with the Rice Exporters Association of Pakistan (REAP) in Karachi. The minister emphasized proactive measures to meet EU quality standards and reassured exporters of government support. Exporters highlighted challenges, including undue pressure from government institutions and infrastructure gaps, and urged granting industry status to the rice export sector. The minister also encouraged adopting modern technologies to enhance global competitiveness. [Read More](#) (11th Jan).
- Pakistan's rice exports are facing setbacks due to quality issues, including a rejected shipment to Italy in October 2024 and EU concerns over pesticide residues. Inadequate testing and regulatory lapses have worsened the situation, while local markets face allegations of arsenic contamination and plastic rice. Lawmakers urged the creation of a national food safety policy, improved lab testing, and farmer education to meet global standards and avoid future export rejections. [Read More](#) (9th Jan).
- The Trading Corporation of Pakistan (TCP) received 11 bids for exporting 50,000 metric tons of long-grain white rice (IRRI-6) to Bangladesh, following an international tender issued on December 31, 2024. The lowest CIF bid was \$498.40 per metric ton by M/s Kap Impex, while other bids ranged up to \$523.50 per metric ton. No bids were received for 50,000 metric tons of non-basmati parboiled rice. TCP is currently evaluating the bids and will finalize the decision soon. [Read More](#) (7th Jan).
- The Malaysian government is exploring rice imports from Pakistan to address supply and pricing issues, with 28 exporters offering 100,000 tones. Prime Minister Anwar Ibrahim supports the proposal but seeks further evaluation on pricing. Additionally, measures like a single price grade for rice are being considered to prevent price manipulation. [Read More](#) (1st Jan).



PAKISTAN is now the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

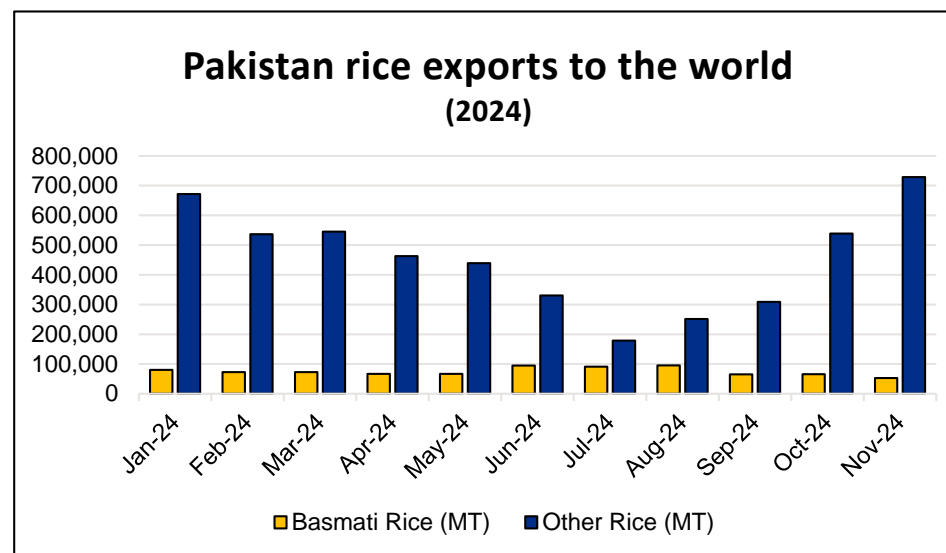
Source: Publications

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



Months	Basmati Rice (MT)	Value in (000) \$	Other Rice (MT)	Value in (000) \$	Total QTY (MT)	Total Value in (000) \$
Jan-24	80,295	\$ 89,381	671,738	\$ 388,138	752,033	\$ 477,519
Feb-24	72,915	\$ 82,478	536,380	\$ 319,565	609,295	\$ 402,043
Mar-24	72,919	\$ 82,946	545,000	\$ 330,453	617,919	\$ 413,399
Apr-24	66,863	\$ 76,861	463,035	\$ 274,815	529,898	\$ 351,676
May-24	66,902	\$ 74,777	439,414	\$ 270,660	506,316	\$ 345,437
Jun-24	94,675	\$103,093	330,379	\$ 200,676	425,054	\$ 303,769
Jul-24	91,303	\$ 92,532	178,617	\$ 113,214	269,920	\$ 205,746
Aug-24	95,646	\$100,079	251,413	\$ 158,843	347,059	\$ 258,922
Sep-24	65,063	\$ 70,551	309,265	\$ 186,646	374,328	\$ 257,197
Oct-24	65,544	\$ 68,657	538,600	\$ 293,672	604,144	\$ 362,329
Nov-24	52,918	\$ 54,299	728,964	\$ 377,072	781,882	\$ 431,371
Total	825,043	\$895,654	4,992,805	\$2,913,754	5,817,848	\$ 3,809,408

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

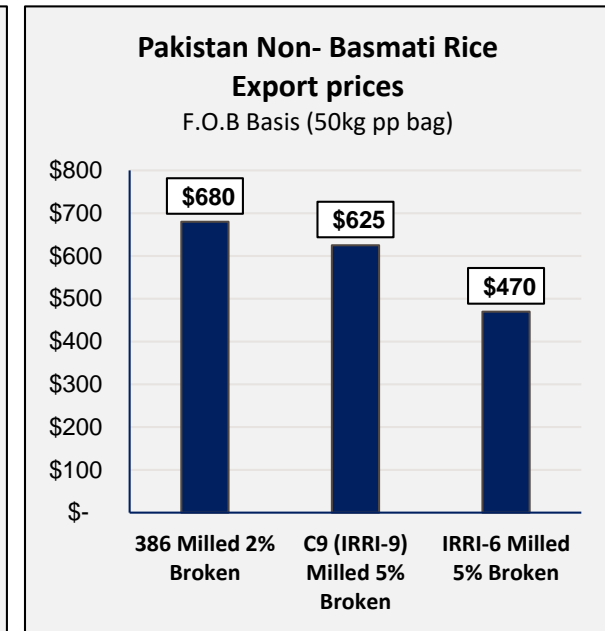
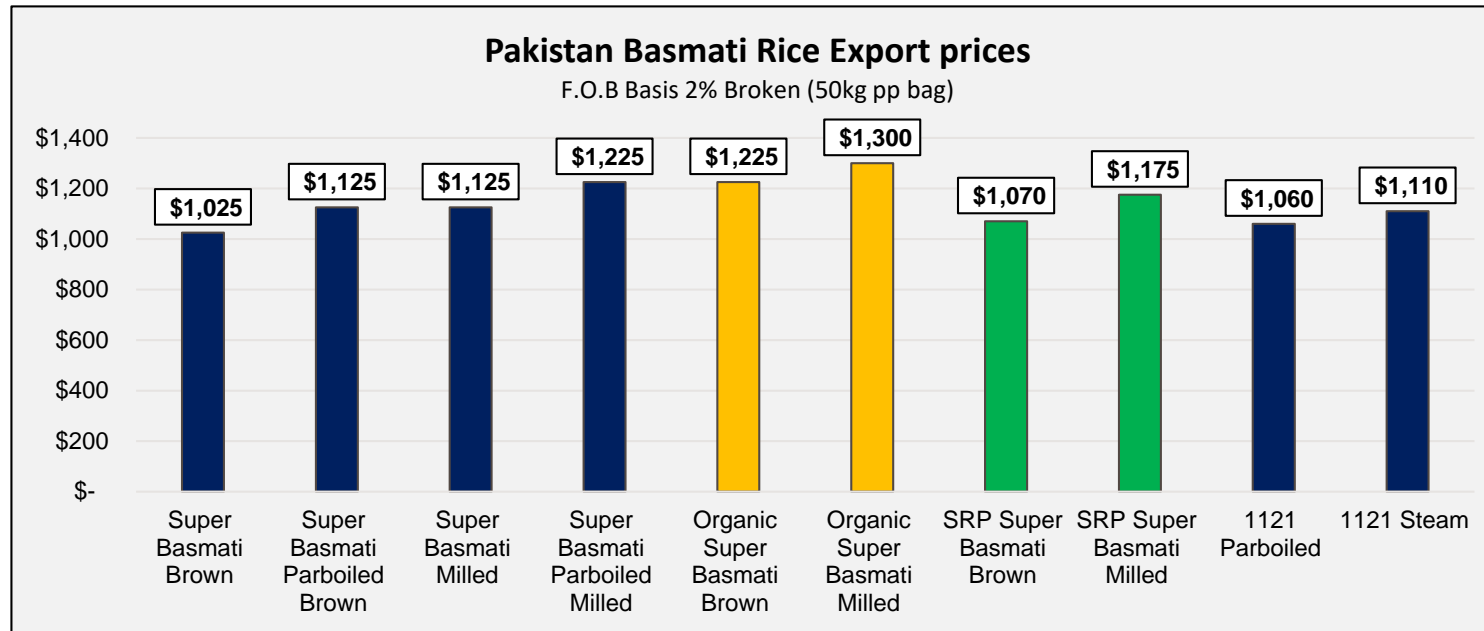
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Nov-2024)= 17,94,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



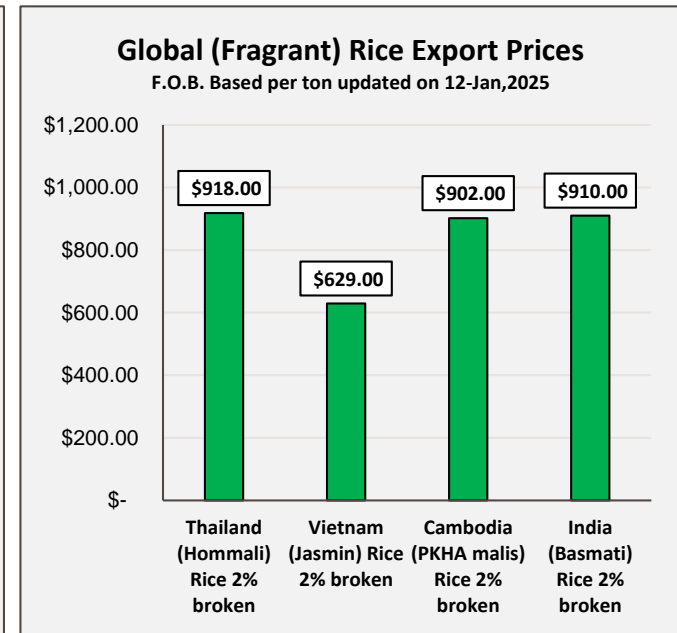
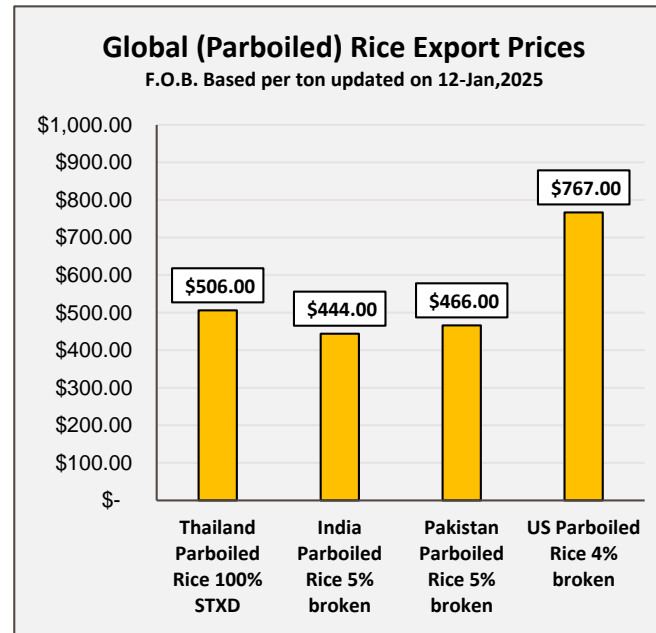
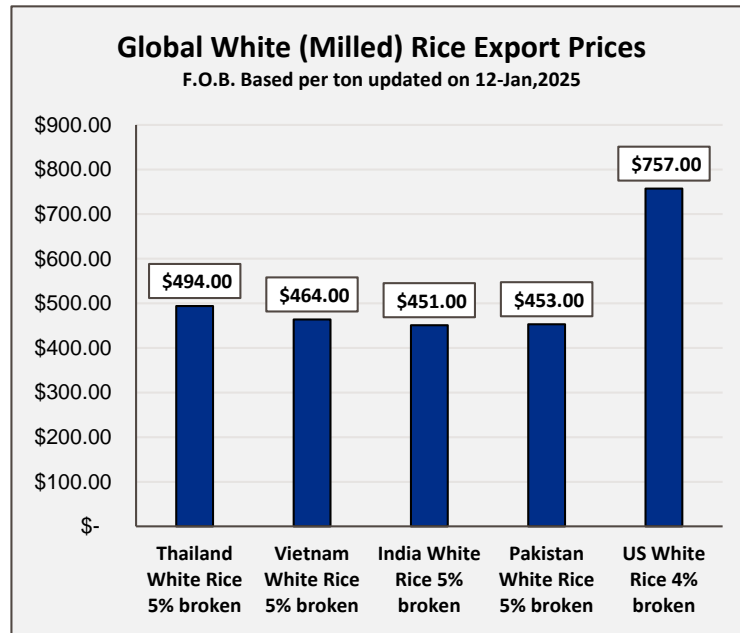
All Prices were updated on 9th January 2025.

The Pakistani rice market is showing a bearish trend, with prices for various Basmati rice grades declining. Conventional, SRP and organic Super Basmati Rice, as well as 1121 varieties, have seen reductions in past weeks. Although Non- Basmati rice varieties seems to be stable. Overall, the market remains subdued with downward pressure on prices.

For Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 12th January 2025.

As of January 2025, rice prices have seen adjustments across different types. 5% broken white rice experienced fluctuations, with Vietnam, Thailand, and India showing variations. In the 5% broken parboiled rice category, prices for Pakistan, Thailand, and the US differed. Similarly, 2% broken fragrant rice prices varied between Cambodia, Thailand, and Vietnam. Overall, the market is reflecting a bearish trend with weak demand and increased competition impacting pricing across regions.

For more details on global rice prices Please click here: [Global Rice Market](http://www.RiceNewsToday.com)

GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



Vietnam's rice prices have hit a four-year low at \$434 per ton, pressured by reduced demand from key buyers and competition from India's cheaper exports. Global rice production is projected to hit a record 530 million tons in 2025, intensifying market challenges.

[READ MORE](#) (13-Jan)



India, contributing 40% to global rice exports, leverages rising production, Basmati demand, and sustainable practices to expand into emerging markets. Despite challenges like geopolitical tensions, innovation and quality standards bolster its global dominance.

[READ MORE](#) (12-Jan)



Thailand's rice exports are forecasted to decline by 25% in 2025 to 7.5 million tons, down from 10 million tons in 2024, due to increased competition from India and reduced demand from Indonesia. Despite a strong performance in 2024, Indonesia plans to cease rice imports in 2025, focusing on domestic procurement as its rice output is projected to grow to 32.8 million tons.

[READ MORE](#) (6-Jan)



The Philippine Department of Agriculture urges traders to import more 25% broken rice to provide affordable options, as rice prices remain high. KADIWA stores and programs are expanding nationwide, offering subsidized rice and basic goods to assist consumers.

Efforts also focus on boosting farmer productivity and profitability. [READ MORE](#) (7-Jan)



Bangladesh's rice market struggles with price hikes and supply issues due to weather-induced crop losses, hoarding, and low imports. Aush and Aman production fell short, while government stocks declined. Measures like duty-free imports and anti-hoarding laws aim to stabilize the situation.

[READ MORE](#) (12-Jan)

UPCOMING EVENTS:



BIOFACH – World’s Leading Trade Fair for Organic Food

11-14 February 2025

the Nuremberg Exhibition Centre will once again be the place where the international organic food and natural cosmetics industry comes together. Find out what awaits you at BIOFACH 2025.



17-21 FEB 2025 | DUBAI WORLD TRADE CENTRE

GULFOOD FAIR (2025)

17 – 21 FEBRUARY 2025

DUBAI World Trade Center



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



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