

RICE MARKET REPORT

Volume: 4

Dated: 20th January 2025.



CONTENT COVERED IN THIS REPORT:

Welcome to **RNT (Weekly market report)** on the rice sector, with a special emphasis on **Pakistan's** role in the global market.

List of Topics:

This report will cover the following topics:

1. Major rice varieties grown in Pakistan (**Basmati & Non-Basmati**).
2. Summary of all paddy rates.
3. Pakistan Rice News Highlights.
4. Pakistan Month-wise Exports.
5. Pakistan Export Prices (**Basmati & Non-Basmati**).
6. Global Rice Prices.
7. Bangladesh Rice Trade Updates.
8. Global Rice News Highlights.
9. Upcoming Global Rice Events.

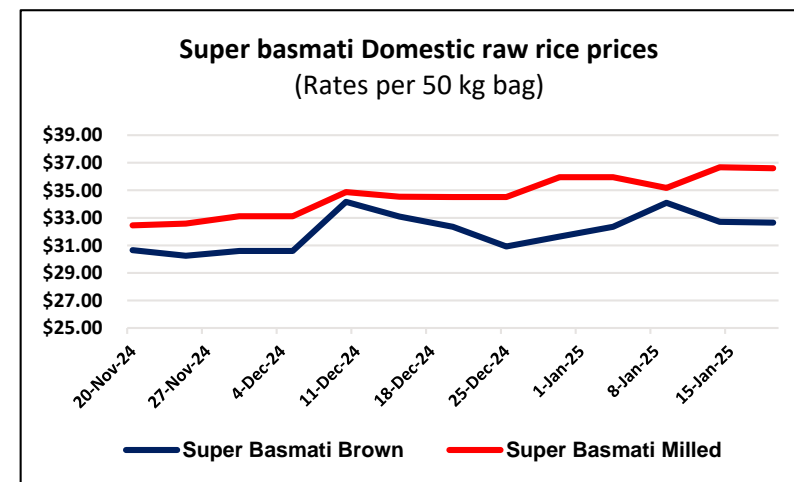
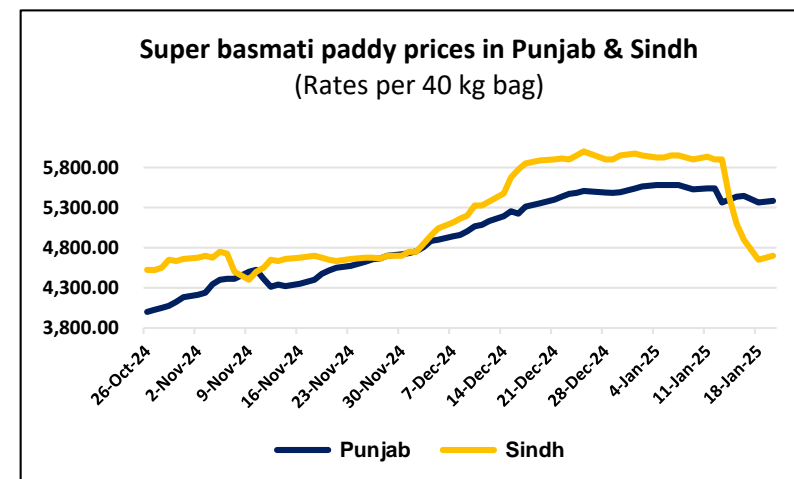


MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



| Super Basmati | | |
|-------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------|
| Growing Region | Punjab: Major quantity | Sindh: Relatively good quantity |
| Production Area | Punjab: 17% Decline in area 2024-25: 13,13,000 Acers 2023-24: 15,78,000 Acers | Sindh: N/A |
| Quality of the crop year (2024-25) | Punjab: Good Quality followed by previous year crop, low yield in some areas. | Sindh: Cracks in grains, high broken% due to high temperature and low irrigation. |
| Variants Available | <ul style="list-style-type: none"> • Super basmati brown • Super basmati milled | <ul style="list-style-type: none"> • Super basmati parboiled brown • Super basmati parboiled Milled |
| Major Markets | Europe, Gulf region and UK. | |
| Supply and Demand | It has been reported that the Super Basmati paddy market in Sindh is exhibiting a declining trend, with prices experiencing a significant reduction from PKR 5,600–5,800 to PKR 4,600–4,700 , reflecting an approximate decline of 17-18% . This adjustment positions Pakistan’s Super Basmati export prices at around \$970–\$975 per metric ton, compared to India’s Pusa Basmati priced at \$750–\$850 per metric ton. Despite this price correction, Pakistan’s rates remain uncompetitive in attracting European Union buyers, who continue to show reluctance toward procuring Pakistani Basmati rice. | |
| Local Consumption | Super basmati is not consumed Locally. | |
| Competition | Pakistan: 1000 – 1050 USD per ton F.O.B (Super Basmati Brown) | India: 750 – 800 USD per ton F.O.B (Pusa Basmati Brown) |



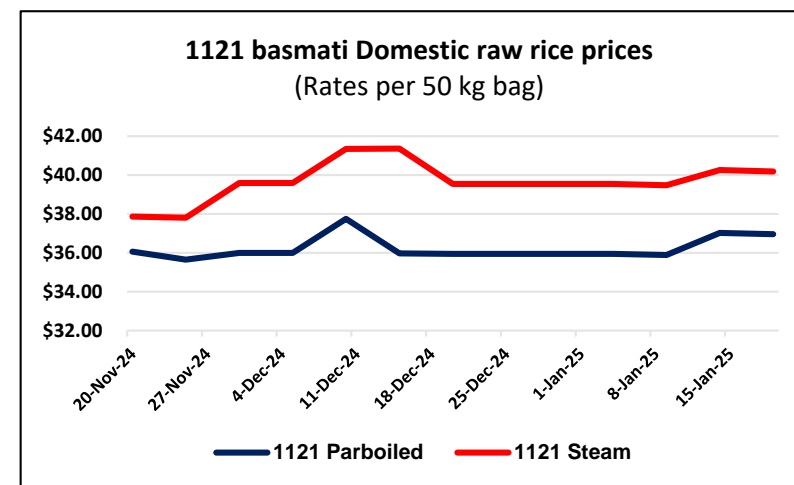
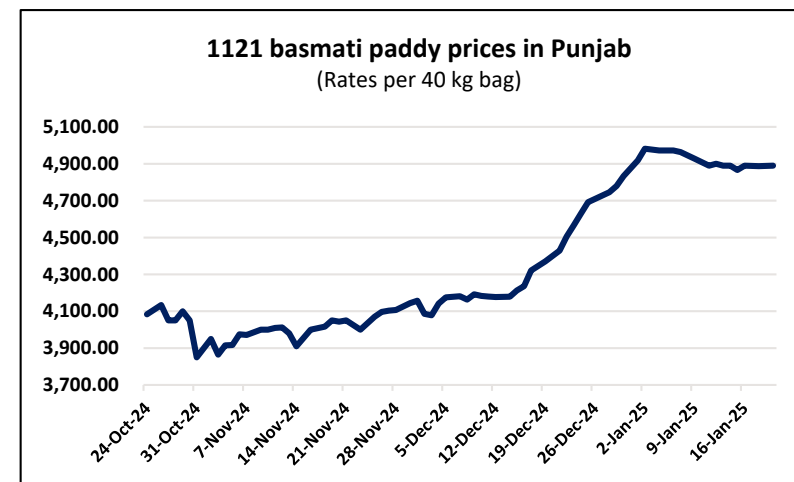
(1 US \$ = 278.55 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)



| 1121/Kainat Basmati | | |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| Growing Region | Punjab: Major quantity | Sindh: Very low quantity |
| Production Area | Punjab: 14% Decline in area 2024-25: 20,17,000 Acers 2023-24: 23,36,000 Acers | Sindh: N/A |
| Quality of the crop year (2024-25) | Punjab: 1121 Basmati maintained good quality followed by previous season crop. | |
| Variants Available | <ul style="list-style-type: none"> • 1121 basmati Parboiled • 1121 basmati Steam | <ul style="list-style-type: none"> • 1121 basmati Milled |
| Major Markets | Europe, Gulf region and UK. | |
| Supply and Demand | It is reported that, The 1121 Basmati rice prices are demonstrating a stable trend, with export activity remaining slow. As Ramadan approaches, starting on March 1st, it is expected that Gulf buyers will increase their purchases from both India and Pakistan during this and the subsequent months to meet anticipated demand. Additionally, the Gulf Food Fair, taking place from February 17-21 in Dubai, provides a significant platform for the global rice industry to engage in buying and selling activities, presenting a valuable opportunity for exporters to explore new markets and secure deals. | |
| Local Consumption | 1121 basmati rice is consumed locally | |
| Competition | Pakistan: 1100 – 1150 USD per ton F.O.B (1121 Steam rice) | India: 985 – 1020 USD per ton F.O.B (1121 Steam rice) |

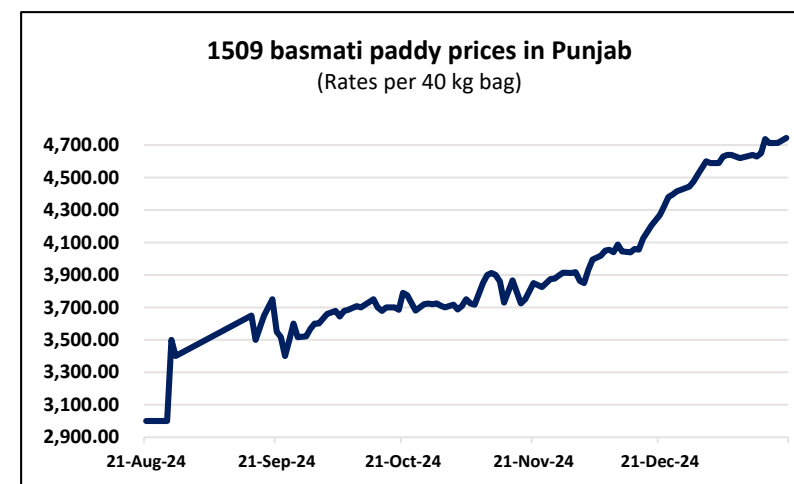


(1 US \$ = 278.55 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Basmati)

(Production, consumption, supply and Demand)

| 1509/Kisan Basmati | | |
|-------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|
| Growing Region | Punjab: Major Quantity | Sindh: Not available in Sindh |
| Production Area | Punjab: 30% Increase in area 2024-25: 11,08,000 Acers 2023-24: 8,50,000 Acers | Sindh: N/A |
| Quality of the crop year (2024-25) | Punjab: 1509 Basmati maintained good quality followed by previous season crop. | |
| Variants Available | <ul style="list-style-type: none"> • 1509 basmati Parboiled • 1509 basmati Steam | <ul style="list-style-type: none"> • 1509 basmati Milled |
| Major Markets | Gulf region, UK and USA. | |
| Supply and Demand | Similar to 1121 , the 1509 Basmati rice market remains stable, With Ramadan just around the corner on March 1st, there is an anticipated surge in purchases from Gulf buyers in the coming weeks. The Gulf Food fare, scheduled from February 17-21 in Dubai, presents a crucial event for the rice industry, providing exporters with a significant opportunity to connect with potential buyers and secure business deals in a competitive market. | |
| Local Consumption | 1509 basmati rice is consumed locally | |



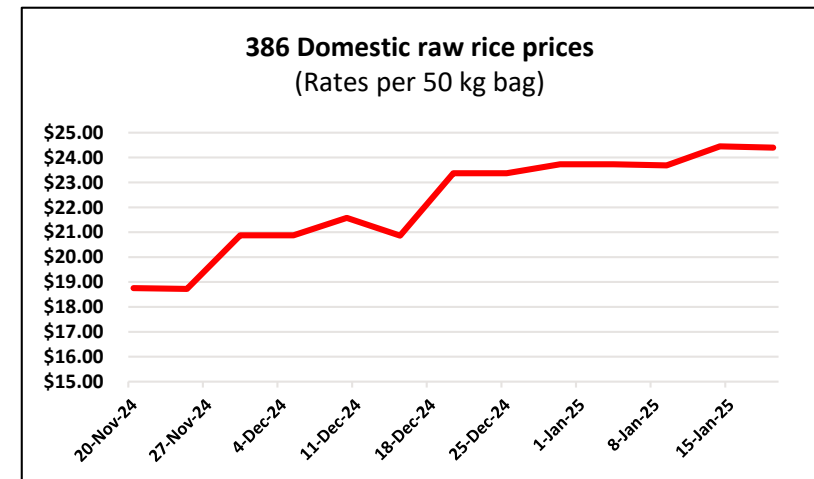
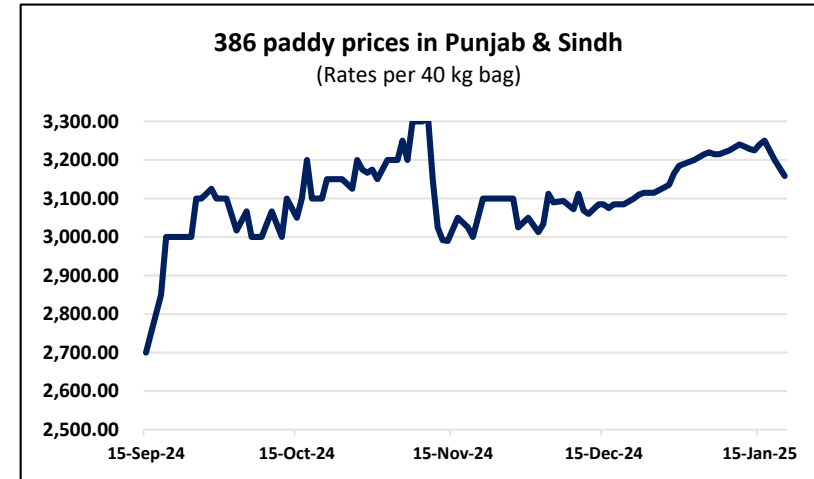
(1 US \$ = 278.55 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



| 386 | | |
|-------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------|
| Growing Region | Punjab: Major Quantity | Sindh: Not available in Sindh |
| Production Area | Punjab: 24% Increase in area 2024-25: 4,43,000 Acers 2023-24: 3,56,000 Acers | Sindh: N/A |
| Quality of the crop year (2024-25) | Punjab: 386 maintained good quality followed by previous season crop. | |
| Variants Available | <ul style="list-style-type: none"> • 386 brown rice • 386 milled rice | <ul style="list-style-type: none"> • 386 parboiled rice • 386 brown rice |
| Major Markets | African and Gulf countries. | |
| Supply and Demand | <p>The 386 Paddy prices have remained relatively stable this week, fluctuating slightly around PKR 3,200. Similarly, domestic raw rice prices have shown a steady trend, staying within the range of \$23 to \$24.5 with minimal variations. Both markets continue to reflect overall stability in pricing.</p> <p>Additionally, it is reported that good stocks of 386 rice are readily available for export, ensuring consistent supply for international buyers.</p> | |
| Local Consumption | 386 rice is consumed locally | |



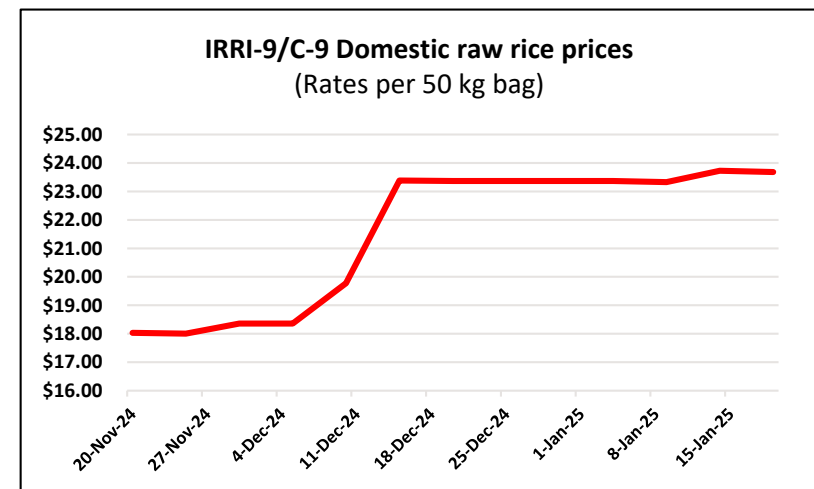
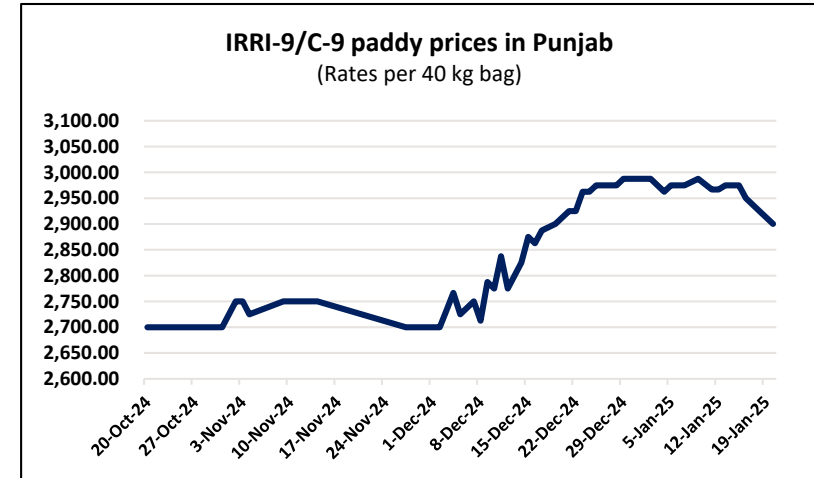
(1 US \$ = 278.55 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)



| IRRI- 9 | | |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| Growing Region | Punjab: Lower Quantity. | Sindh: Major Quantity. |
| Production Area | Punjab: 54% Increase in area 2024-25: 1,23,000 Acers 2023-24: 80,000 Acers | Sindh: N/A |
| Quality of the crop year (2024-25) | Sindh: The IRRI-9 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues. | |
| Variants Available | <ul style="list-style-type: none"> IRRI-9 milled rice is commonly traded. | |
| Major Markets | Gulf & African countries. | |
| Supply and Demand | <p>The IRRI-9 paddy prices in Sindh have shown a downward trend this week, dipping below the earlier levels of PKR 2,975 recorded in mid-January. In contrast, domestic raw rice prices have remained stable, holding steady at \$23.5 since mid-December. The market reflects contrasting trends, with paddy prices softening while domestic rice prices remain consistent. Additionally, good stocks of rice are available for export, ensuring a reliable supply for international buyers.</p> | |
| Local Consumption | IRRI-9 rice is consumed locally. | |



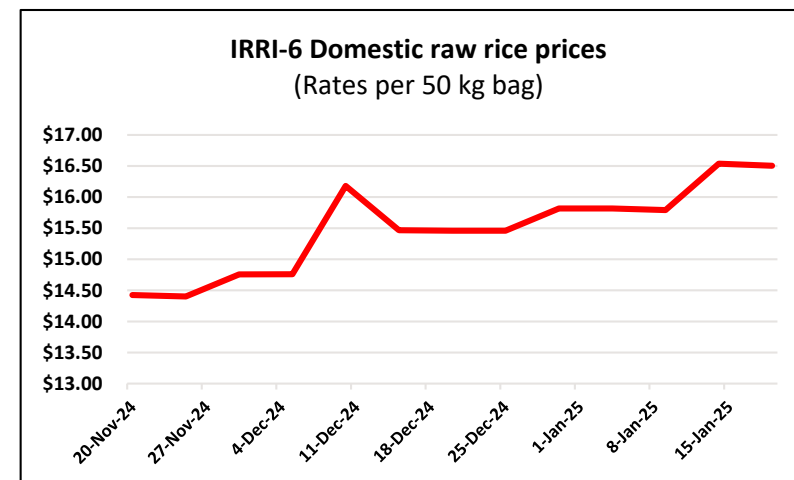
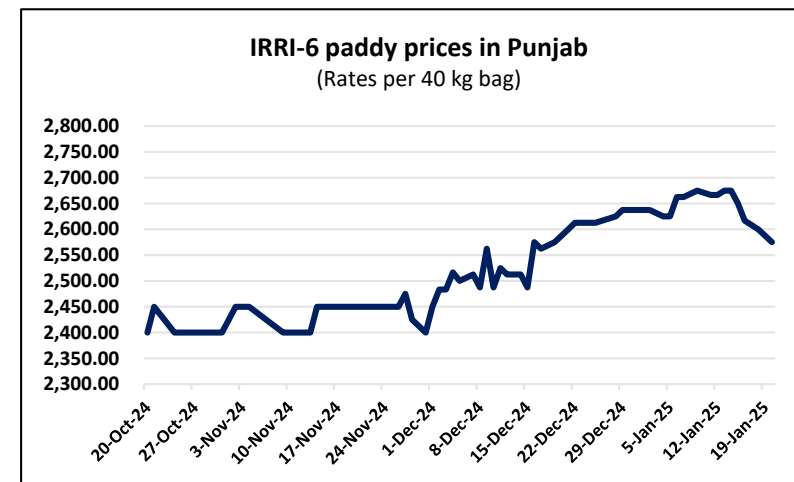
(1 US \$ = 278.55 PKR)

MAJOR RICE VARIETIES GROWN IN PAKISTAN: (Non-Basmati)

(Production, consumption, supply and Demand)

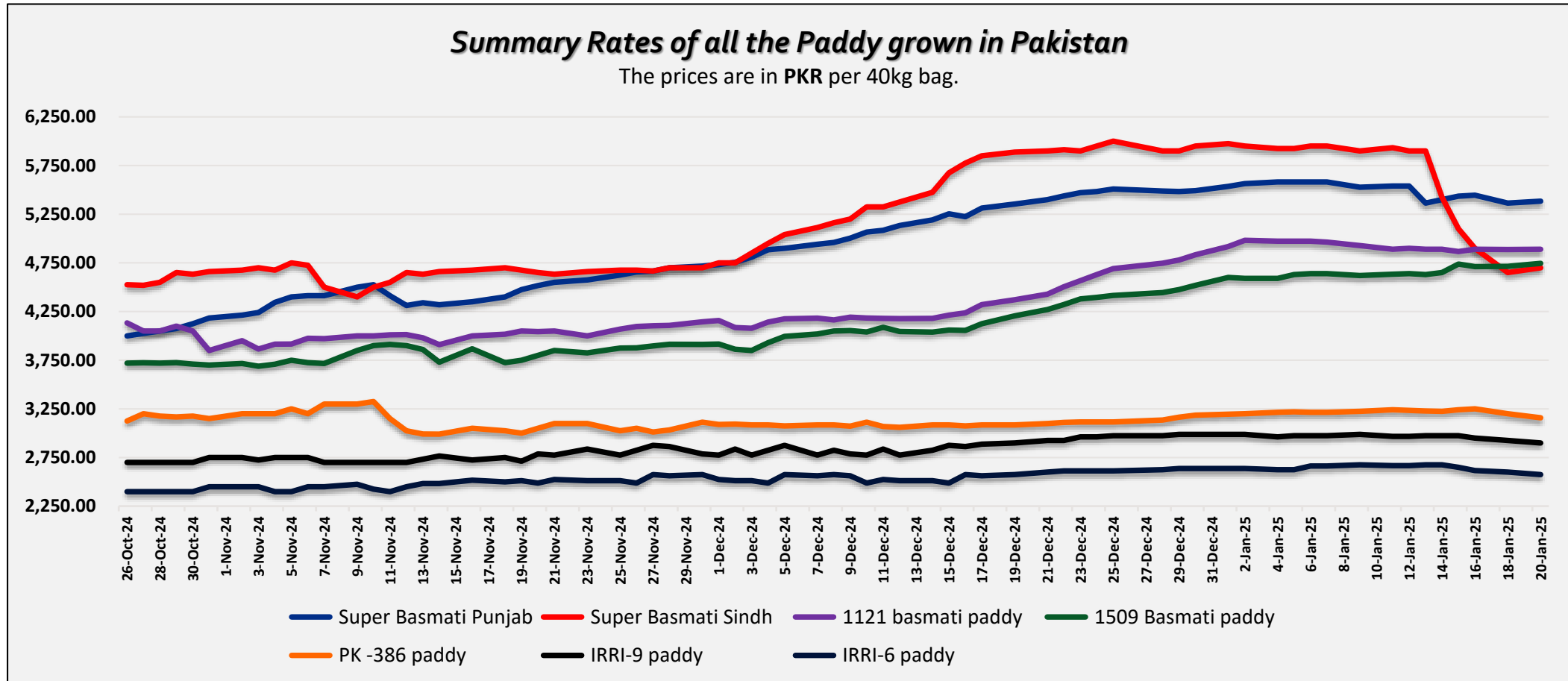


| IRRI- 6 | | |
|-------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|
| Growing Region | Punjab: Relatively good Quantity. | Sindh: Major Quantity. |
| Production Area | Punjab: 32% Increase in area 2024-25: 2,07,000 Acers 2023-24: 1,57,000 Acers | Sindh: N/A |
| Quality of the crop year (2024-25) | Sindh: The IRRI-6 crop was badly affected due to low water in sindh and high temperature, resulting in cracks, high broken % and cooking issues. | |
| Variants Available | <ul style="list-style-type: none"> IRRI-6 milled rice. IRRI-6 steam rice. | <ul style="list-style-type: none"> IRRI-6 parboiled rice IRRI-6 brown rice |
| Major Markets | Indonesia, Malaysia, Philippines and African countries. | |
| Supply and Demand | <p>Good stocks of long-grain non-Basmati varieties, specifically IRRI-6, are reported to be available and are anticipated to see increased trade activity in the coming weeks or months. This follows Bangladesh's issuance of a tender to procure 50,000 tons of IRRI-6 rice from Pakistan.</p> <p>Although the Paddy shows a downward trend in prices and domestic raw rice prices were stable showing minor fluctuations.</p> | |
| Local Consumption | IRRI-6 rice is consumed locally. | |



(1 US \$ = 278.55 PKR)

Summary Rates of all the Paddy grown in Pakistan.



Here we present a comparative performance on all the varieties grown in Pakistan till the time being reported.

For checking previous year rates and comparing various varieties please click here: [Pakistan Domestic Market](http://PakistanDomesticMarket.com)

PAKISTAN NEWS HIGHLIGHTS:

- Parliamentary Secretary Zulfiqar Ali Bhatti informed the National Assembly about government efforts to promote rice exports and address exporters' concerns. He highlighted Pakistan's 11% share in the global rice trade and competition from India, Vietnam, and Thailand. Acknowledging past issues with substandard shipments to Europe, he emphasized measures to improve quality standards and address grievances. Action has been taken against 17 officials, and the matter has been referred to the standing committee for further review. [Read More](#) (17th Jan).
- The Pakistan National Shipping Corporation (PNSC) and the Rice Exporters Association of Pakistan (REAP) have agreed to collaborate to boost rice exports and reduce foreign shipping costs. During a meeting in Karachi, REAP proposed forming a joint committee to utilize PNSC services and cut the \$300 million spent annually on foreign shipping. PNSC assured full support, highlighting mutual benefits, while REAP cited successful bulk shipments to Bangladesh and optimism about future collaboration. [Read More](#) (16th Jan).
- The Trading Corporation of Pakistan (TCP) and the Directorate General of Food, Bangladesh, signed an MoU to facilitate rice exports from Pakistan. The agreement, signed by TCP Chairman Syed Rafeo Bashir Shah and Director General Md. Abdul Khaleque, was hailed as a step toward strengthening bilateral trade ties. Pakistan's High Commissioner also presented a goodwill gift of rice to Bangladesh's Adviser for Food on behalf of Prime Minister Shehbaz Sharif. [Read More](#) (15th Jan).
- Economic collaboration between Azerbaijan and Pakistan is expanding with initiatives like establishing an Azerbaijan Trade Centre and the Pakistan-Azerbaijan Chamber of Commerce. Azerbaijan Ambassador Khazar Farhadov emphasized the duty-free access granted to Pakistani rice until 2027 and invited Pakistani investors to explore opportunities in infrastructure and energy sectors. Bilateral trade has significantly grown, and Azerbaijan's strategic position as a transport corridor enhances regional trade connections. [Read More](#) (14th Jan).



PAKISTAN is now the 4th largest rice exporting country in the world.

In previous **FY 2023-24** Pakistan Exported over **(6 Million tons)**. Generating **(4 billion dollars)** revenue.

Rice exporters of Pakistan Plans for achieving **(5 Billion dollar)** revenue in **FY 2025**.

The top destinations of Pakistan rice exports:

Basmati rice export markets:

- GULF region
- Europe, UK and USA

Long grain rice export markets:

- Asia (Malaysia, Indonesia, Philippines and also neighboring country Afghanistan)
- Middle East (Saudi Arabia, UAE & Oman)

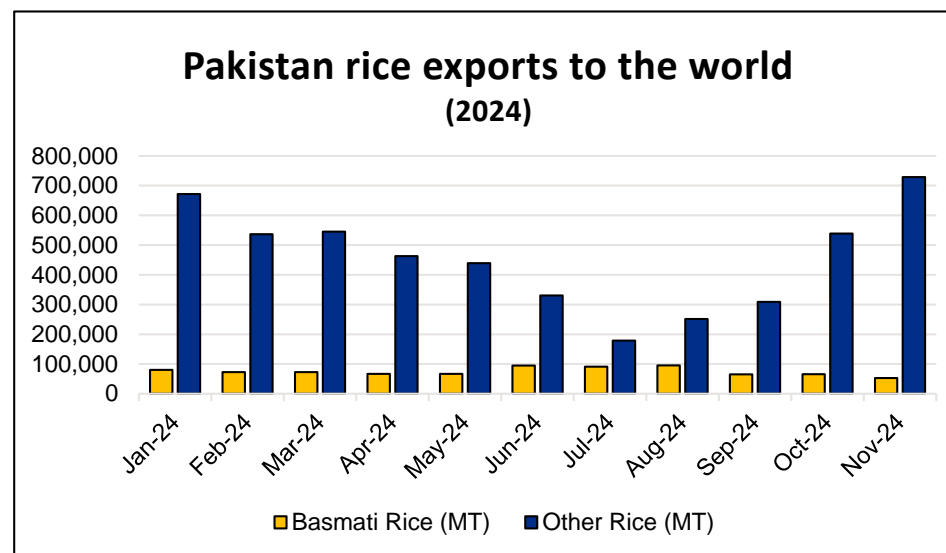
Source: Publications

PAKISTAN RICE EXPORTS (Month-wise) & PRODUCTION OVERVIEW (2024-25):



| Months | Basmati Rice (MT) | Value in (000) \$ | Other Rice (MT) | Value in (000) \$ | Total QTY (MT) | Total Value in (000) \$ |
|--------------|-------------------|-------------------|------------------|--------------------|------------------|-------------------------|
| Jan-24 | 80,295 | \$ 89,381 | 671,738 | \$ 388,138 | 752,033 | \$ 477,519 |
| Feb-24 | 72,915 | \$ 82,478 | 536,380 | \$ 319,565 | 609,295 | \$ 402,043 |
| Mar-24 | 72,919 | \$ 82,946 | 545,000 | \$ 330,453 | 617,919 | \$ 413,399 |
| Apr-24 | 66,863 | \$ 76,861 | 463,035 | \$ 274,815 | 529,898 | \$ 351,676 |
| May-24 | 66,902 | \$ 74,777 | 439,414 | \$ 270,660 | 506,316 | \$ 345,437 |
| Jun-24 | 94,675 | \$103,093 | 330,379 | \$ 200,676 | 425,054 | \$ 303,769 |
| Jul-24 | 91,303 | \$ 92,532 | 178,617 | \$ 113,214 | 269,920 | \$ 205,746 |
| Aug-24 | 95,646 | \$100,079 | 251,413 | \$ 158,843 | 347,059 | \$ 258,922 |
| Sep-24 | 65,063 | \$ 70,551 | 309,265 | \$ 186,646 | 374,328 | \$ 257,197 |
| Oct-24 | 65,544 | \$ 68,657 | 538,600 | \$ 293,672 | 604,144 | \$ 362,329 |
| Nov-24 | 52,918 | \$ 54,299 | 728,964 | \$ 377,072 | 781,882 | \$ 431,371 |
| Total | 825,043 | \$895,654 | 4,992,805 | \$2,913,754 | 5,817,848 | \$ 3,809,408 |

Source: Pakistan Bureau of statistics



Pakistan Rice Production Area (2024-25)
 Basmati rice production area: 48,40,000 Acers
 Other rice production area: 18,37,000 Acers

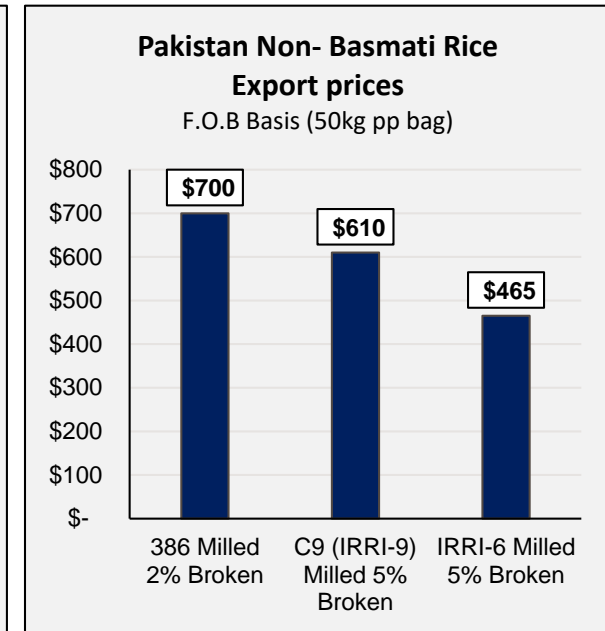
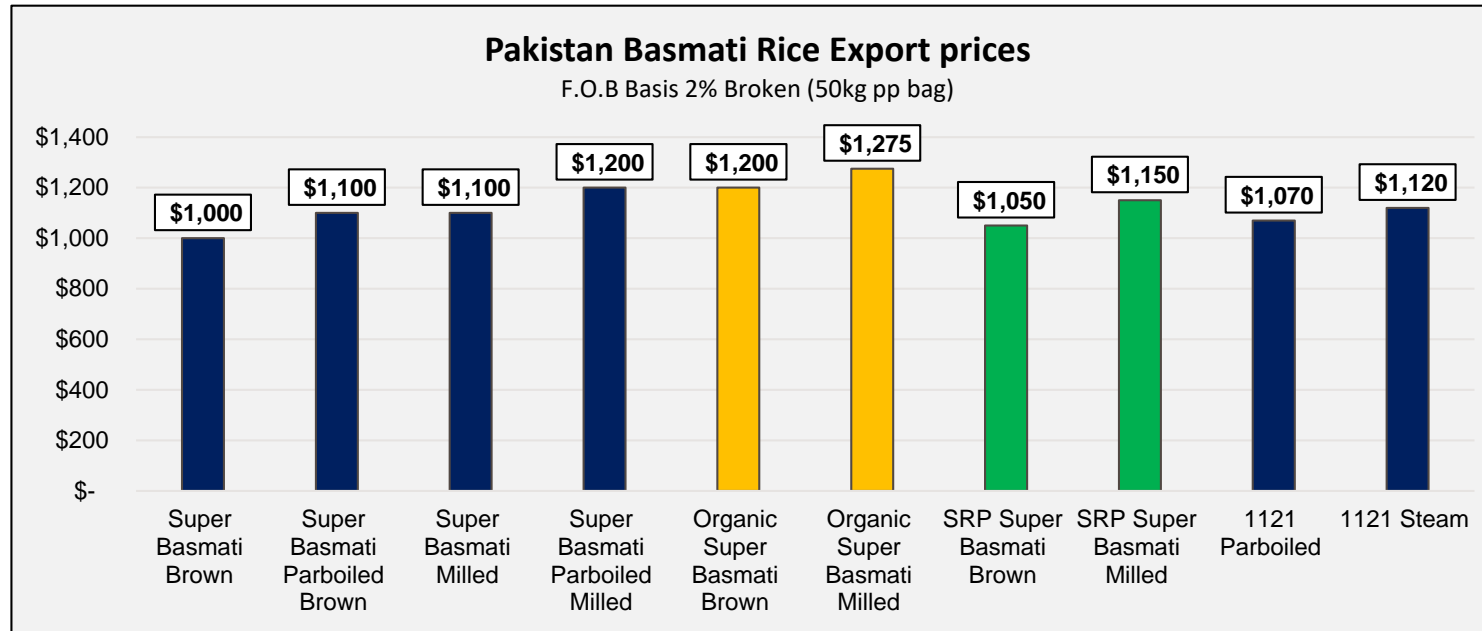
Pakistan Rice Production Volume (2024-25)
 Milled rice production in (1000 Tons): 10,000
 Rough rice production in (1000 Tons): 15,002

Pakistan Rice Ending stocks (2024-25)
 Ending stocks of rice (Nov-2024)= 17,94,000 MT

Source: Punjab crop department & USDA

PAKISTAN RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON).



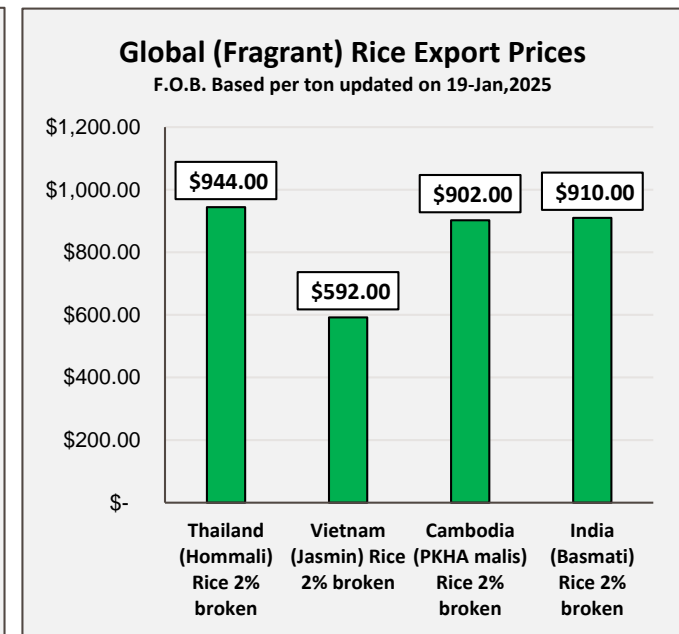
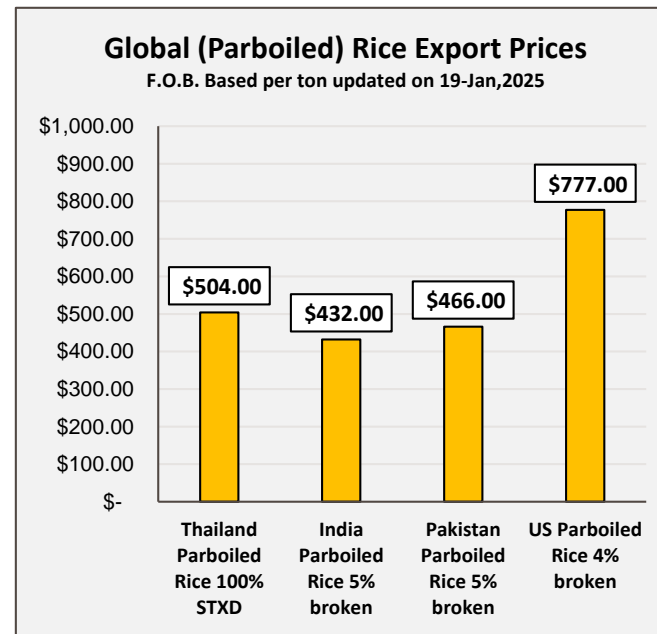
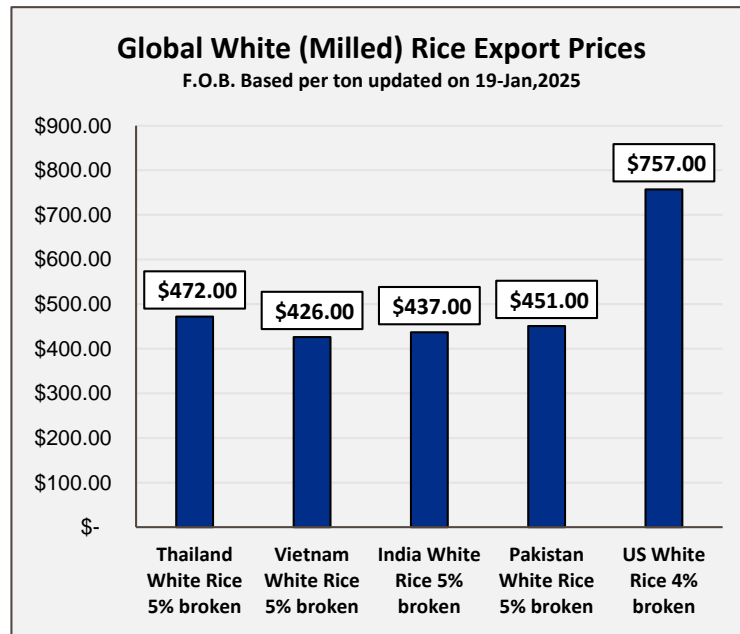
All Prices were updated on 19th January 2025.

The Pakistani rice market has seen a notable decline in prices for Super Basmati rice, including conventional, SRP, and organic grades, with reductions ranging from \$25 to \$30. However, prices for 1121 varieties have remained stable. Non-Basmati rice varieties have experienced minimal fluctuations, with changes within a \$5 to \$10 range. Overall, the market remains subdued, with significant price drops primarily observed in the Super Basmati category.

For Pakistan market rice prices Please click here: [Pakistan Rice Market](#)

GLOBAL RICE PRICES:

EXPORT PRICES F.O.B BASIS (PER TON)



All Prices were updated on 19th January 2025.

As of January 19, 2025, It has been reported the rice prices have seen notable adjustments across various types. In the white rice category, India experienced a further drop, while Thailand and Vietnam saw sharper declines. Prices in Pakistan and the US remained stable. For parboiled rice, India recorded a decrease, with Pakistan and Thailand showing no changes, while the US reported an increase. In the fragrant rice segment, Thailand's Hom Mali rice prices rose, whereas Vietnam's Jasmine rice prices dropped significantly. Overall, the market continues to exhibit a bearish trend, driven heightened competition impacting prices across regions.

For more details on global rice prices Please click here: [Global Rice Market](https://www.RiceNewsToday.com)

BANGLADESH'S RICE TRADE UPDATES:

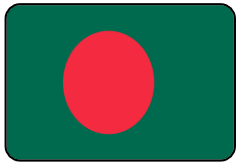
Recent Initiatives and Procurement Efforts for Rice in Bangladesh and International Trade Relations.

- ❑ **50,000 Tonnes from Pakistan:** The government has approved the purchase of 50,000 tonnes of white rice from Pakistan under a government-to-government deal at \$499 per tonne.
- ❑ **Relaxation of Procurement Rules:** A relaxed provision of the Public Procurement Rules 2008 allows the food ministry to procure 3 lakh tonnes of rice through international tenders within 15 days, instead of the standard 42 days.
- ❑ **Total Rice Procurement:** The Directorate General of Food aims to procure 6 lakh tonnes of rice through international tenders, with 3 lakh tonnes already tendered.
- ❑ **Additional Purchases:** Discussions are ongoing with India and Vietnam to procure 1 lakh tonnes of rice from each country.
- ❑ **Recent Imports:** The food ministry expects to receive 1 lakh tonnes of rice this month from Myanmar, Bangladesh's southeastern neighbours.
- ❑ **Stock and Pricing:** The public stock of food grains was 12.25 lakh tonnes as of January 12, including 8.2 lakh tonnes of rice, reflecting a 25% decline year-on-year in stock levels.

[Read more](#)



GLOBAL NEWS HIGHLIGHTS OF THIS WEEK:



The Bangladeshi government is set to import seven lakh tonnes of rice to address food grain shortages and high rice prices exacerbated by inflation and rice shortages caused by floods. Efforts include importing from Myanmar, Pakistan, and Vietnam through government-to-government arrangements. The move aims to stabilize rice prices and ensure adequate food security. [READ MORE](#) (18-Jan)



Vietnam faces challenges in maintaining its rice export growth due to increased global competition, especially as India resumes its rice exports. Despite a record high in 2024, with a surge in export prices, the market remains uncertain with reduced demand from traditional importers like the Philippines and a shift towards high-quality fragrant rice production. [READ MORE](#) (17-Jan)



India's rice exports saw a significant rise of 64.03% in December 2024, reaching \$1.43 billion, up from \$0.87 billion in December 2023. This growth highlights India's strong presence in the global agricultural market, driven by increased global demand and competitive pricing. [READ MORE](#) (16-Jan)



The Department of Agriculture (DA) is reducing the price of 25% broken rice sold at Kadiwa stores from P40 to P38 per kilo under the "Rice-for-All" initiative. This initiative aims to provide affordable rice options, including a maximum suggested retail price (MSRP) of P58 for imported 5% broken rice, with plans to expand the program nationwide. [READ MORE](#) (16-Jan)



Nigeria has received a 32-ton shipment of rice from Thailand, marking the first such import in a decade, amidst a worsening food crisis. This shipment follows Nigeria's decision to implement a tariff moratorium on key food crops. Despite duty-free imports, purchases remain cautious due to concerns about impacts on local producers. [READ MORE](#) (13-Jan)

UPCOMING EVENTS:



BIOFACH – World’s Leading Trade Fair for Organic Food

11-14 February 2025

the Nuremberg Exhibition Centre will once again be the place where the international organic food and natural cosmetics industry comes together. Find out what awaits you at BIOFACH 2025.



17-21 FEB 2025 | DUBAI WORLD TRADE CENTRE

GULFOOD FAIR (2025)

17 – 21 FEBRUARY 2025

DUBAI World Trade Center



USA Rice Millers Association

RMA Convention. Colorado Springs, Colorado

June 10-12, 2025



The Federation of the European Rice Millers

The next FERM Convention will take place in **Marbella**, Spain

10-12 September 2025

HOTEL DON CARLOS MARBELLA, SPAIN

For more details, please click here: [Global Rice Events](#)



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